

KEY INVESTOR INFORMATION

This document provides you with key investor information about this Sub-fund of the SICAV. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this SICAV. You are advised to read it so you can make an informed decision about whether to invest.

ODDO BHF Euro Small Cap

(hereinafter the "Sub-fund")

A sub-fund of SICAV ODDO BHF (hereinafter the "SICAV"), managed by ODDO BHF Asset Management SAS

Share class: **DI-EUR - LU0456631083 - EUR - Distribution**

OBJECTIVES AND INVESTMENT POLICY

The aim of this Sub-fund is long-term capital growth.

The Sub-fund invests at least two-thirds of its total assets in euro-denominated shares of companies with a low market capitalisation (small caps). These companies are quoted on stock markets in countries that are part of the Economic and Monetary Union (EMU). Investments will be spread across various countries and industries.

Sub-fund shares are eligible for the French Equity Savings Plan (*Plan d'Épargne en Actions* or PEA) (a French equity investment). In light of the above and in accordance with Article 91 quater L of Annex II of the French tax code, the Sub-fund must invest at least 75% of its total assets in equities from issuers with a registered office in a member state of the European Union or another state party to the agreement on the European Economic Area (EEA) (as described in Article L.221-31, paragraph I, 1°, a, b and c of the French monetary and financial code).

The Sub-fund may hold up to 25% of its total assets in cash or equivalent assets in order to be able to pay redemption proceeds or meet other liquidity requirements. These assets may take the form of treasury bills and other money market instruments denominated in euro and rated investment grade (at least BBB- by Standard & Poor's or a rating deemed equivalent by the Management Company, or using the Management Company's internal rating), with a residual maturity not exceeding 12 months, as well as term deposits and demand deposits. The Management Company does not use the ratings issued by ratings agencies exclusively or automatically, as it also applies its own internal

analysis. If the rating of a security is downgraded, the Management Company will take the interests of the shareholders, the market conditions and its own analysis of the relevant fixed income securities into account when respecting rating limits.

The Sub-fund may invest up to 10% of its assets in units or shares of European UCITS, in AIFs from France or other EU member states, as well as in foreign investment funds. These funds may be managed by ODDO BHF Asset Management SAS and/or ODDO BHF Asset Management GmbH.

The Sub-fund may use derivative financial instruments to hedge against market risk and for the purposes of effective portfolio management.

The portfolio's total exposure to equities, including derivative instruments, is limited to 100% of the net assets.

The fund's benchmark index is the Euro Stoxx TMI Small (Net Return). Investors may ask to redeem their units on any Luxembourg business day.

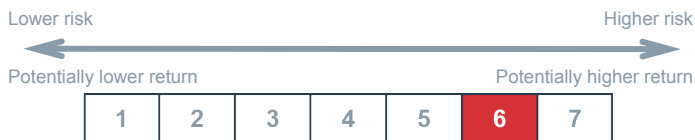
Fees linked to the purchase and sale of securities (also referred to as "transaction costs") are payable by the sub-fund. They are added to the fees outlined in this document and reduce the Sub-fund's returns.

The reference currency of the Sub-fund is the euro.

All income generated by the Sub-fund will be distributed.

Recommended investment horizon: five to seven years

RISK AND REWARD PROFILE



Historical data, such as is used to calculate the synthetic indicator, may not be a reliable indication of the future risk profile of the Sub-fund. The risk profile is not guaranteed to remain unchanged and may shift over time. The lowest category does not mean a risk-free investment. The capital initially invested is not guaranteed.

Why is the Sub-fund placed in category 6?

The Sub-fund has a high risk level because of its investment policy, which consists in investing at least two-thirds of its total assets in small cap shares mainly issued by companies in countries that are part of the Economic and Monetary Union (EMU).

Material risks to the Sub-fund that are not taken into account in the indicator:

Liquidity risk: the Sub-fund invests in markets that may be affected by a fall in liquidity. Low volumes of market transactions may have an impact on prices at which the manager opens or closes positions.

Impact of financial techniques: taking into account the use of derivatives in particular, the Sub-fund's maximum exposure to individual asset classes may exceed its net assets. In the event of unfavourable changes in the strategies used, the net asset value may fall more significantly than the markets to which the Sub-fund is exposed.

Counterparty risk: risk of a counterparty's default, causing it to default on payment. The Sub-fund may be exposed to this risk resulting from the use of forward financial instruments or temporary purchases and sales of securities contracts negotiated over-the-counter with a credit institution if the latter is unable to honour its commitments.

If one of these risks were to materialise, the Sub-Fund's net asset value may fall.

CHARGES

Charges and fees paid are used to pay the costs of marketing and distribution; these charges reduce the potential growth of the investment.

One-off charges taken before or after you invest

| | |
|---------------|-------|
| Entry charges | 2.00% |
| Exit charges | 0.50% |

This is the maximum that might be deducted from your capital before it is invested and/or before the proceeds of your investment are paid out. These charges are payable to the distributor. In some cases, investors may pay less.

Charges taken by the Sub-fund over one year

| | |
|-----------------|-------|
| Ongoing charges | 0.94% |
|-----------------|-------|

Charges taken by the Sub-fund under specific conditions

| | |
|------------------|------|
| Performance fees | None |
|------------------|------|

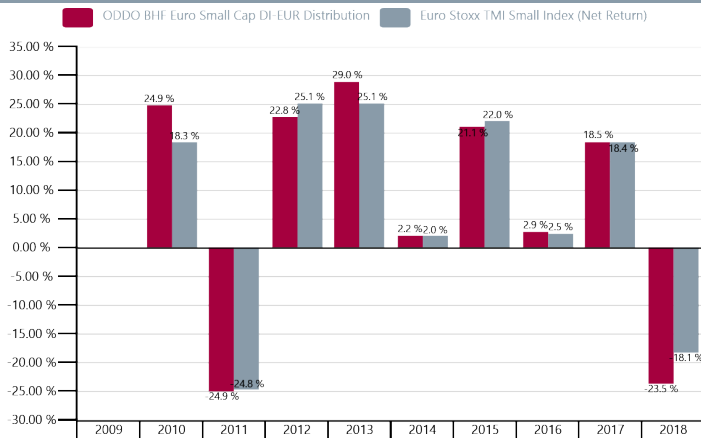
Ongoing charges are based on the expenses for the last financial year ended October 2018.

Actual charges may vary from year to year. The SICAV's annual report for each financial year includes detail on the exact charges made.

These charges do not include: performance fees and intermediary fees except in the case of entry and/or exit charges paid by the Sub-fund when it buys or sells units in another collective investment vehicle.

For more details regarding fees, please refer to the "Fees and Expenses" section of the prospectus, available at am.oddo-bhf.com or from the registered office of the SICAV.

PAST PERFORMANCE



Performance varies over time and is not an indication of future results.

The annualised performances shown in this chart are calculated after deducting all charges taken by the Sub-fund.

This Sub-fund was created on 15 November 2006.

The reference currency of the Sub-fund is the euro (EUR).

PRACTICAL INFORMATION

Depository: CACEIS Bank, Luxembourg Branch

More detailed information on the Sub-fund, such as the prospectus (in French, English and German) and the annual and semi-annual reports (in French and English), is available at am.oddo-bhf.com or may be obtained free of charge at any time from the registered office of the SICAV, located at 5 allée Scheffer, L-2520 Luxembourg, Grand Duchy of Luxembourg or from the centralising agent in the distribution country. Detailed information on the remuneration policy is available on the management company's website (am.oddo-bhf.com). Investors may also request a hard copy of this information from the management company.

The net asset value of the Sub-fund is available at am.oddo-bhf.com.

Other share classes are available for this Sub-fund.

ODDO BHF Asset Management SAS may be held liable solely on the basis of any information contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the Sub-fund.

Each sub-fund is a separate legal entity with its own financing, commitments, capital gains and losses, net asset value calculation and fees. Investors can convert their shares of a sub-fund into shares of another sub-fund of the SICAV in accordance with the procedure described in the prospectus.

Taxation:

The Sub-fund as such is not subject to any tax. Income and capital gains associated with holding shares of the Sub-fund may be subject to tax depending on the tax regime applicable to each investor. In the event of doubt, investors are advised to consult a professional.

This SICAV is approved in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

ODDO BHF Asset Management SAS is approved in France and regulated by the *Autorité des marchés financiers*.

This key investor information is accurate as at 06/06/2019.