

SICAV ODDO BHF
(the “Company”)
Société d’investissement à capital variable
Registered office: 5, Allée Scheffer, L-2520 Luxembourg
Grand-Duchy of Luxembourg
RCS Luxembourg B0067580

Notice to the shareholders of the ODDO BHF Euro Small Cap Equity

**IMPORTANT:
THIS LETTER REQUIRES YOUR IMMEDIATE ATTENTION.
IF YOU HAVE ANY QUESTIONS ABOUT THE CONTENT OF THIS LETTER,
YOU SHOULD SEEK INDEPENDENT PROFESSIONAL ADVICE.**

06/05/2019

Dear shareholder,

We hereby inform you, in your capacity as shareholder of the ODDO BHF Euro Small Cap Equity, a sub-fund of the Company (the “**Sub-Fund**”), of the decision of the Board of Directors to remove the word “Equity” in the denomination of the Sub-Fund and to add a precision as to research fees.

In your capacity as shareholder of the Sub-Fund you should consider this notice, and read the revised prospectus of the Company (the “Prospectus”), made available to you at the registered office of the Company.

Capitalized terms not defined herein shall have the same meaning as in the Prospectus.

1. Removal of the word “Equity” in the denomination of the Sub-Fund.

Please note that the Board of Directors has decided to remove the word “Equity” from the denomination of the Sub-Fund, thereby changing its name into “ODDO BHF Euro Small Cap” in order to align the denomination used for the different equities funds within the Management Company’s funds range. This change does not constitute a modification of the investment objective and policy of the Sub-Fund.

2. Precision as to research fees.

Please note that the Board of Directors has decided to add a precision about external research providers, by expressly indicating that the Management Company may charge ODDO BHF Euro Small Cap in order to pay external research providers.

As these providers were already paid through broker fees, this change does not imply any increase in costs for the shareholder of the Sub-Fund.

3. Additional documents available.

The updated Prospectus and the related key investor information document of the Sub-Fund will be available free of charge at the registered office of the Company.

Such change(s) will be effective at the expiration of a one month period beginning as of the date of this notice.

Yours faithfully,

The Board of Directors