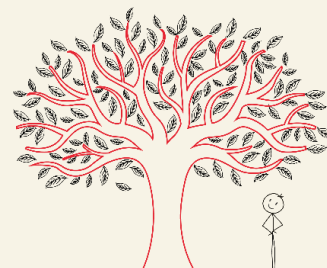


ODDO BHF Génération

Mutual Fund (FCP)



NOVEMBER 2020

Large Cap European equities



Scale of risk and return*

Fund launched in
1996

★★★
MORNINGSTAR™¹

434.1 M€
under management²

Fund objectives

- The fund's objective is to outperform its benchmark** over an investment horizon of more than 5 years while also considering ESG criteria.

Management principles

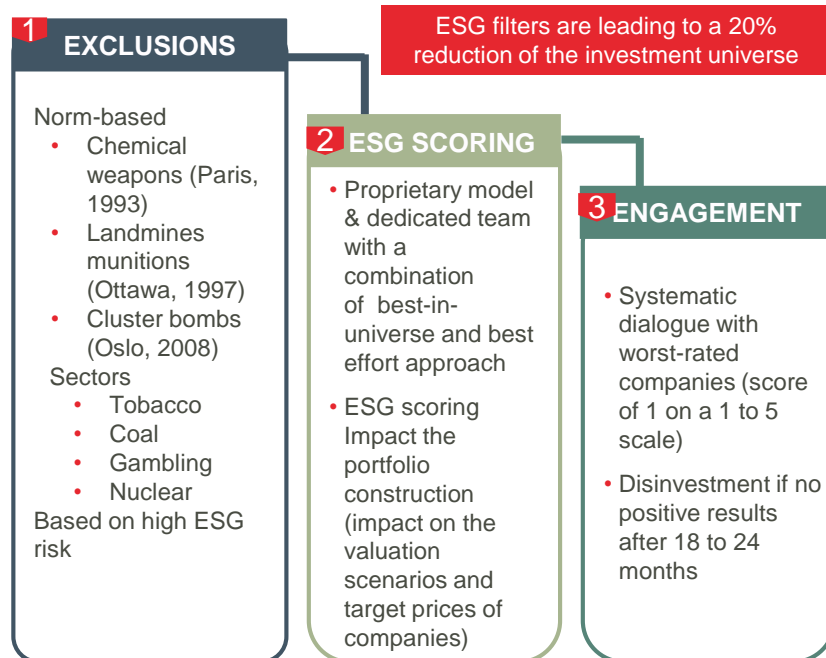
2 filters to select best equities

- Shareholder stability and continuity: we select companies with a stable shareholder structure, which are owned for example, by families in a long-term industrial perspective
- Quality of financial fundamentals

Bottom-up construction of the portfolio

- Fundamental analysis and valuation
- Sustainability analysis of the investment universe based on ESG criteria (Environmental, Social, Governance) with a focus on the management quality
- The average portfolio ESG rating will always be greater than or equal to 3 out of 5 on our internal ESG rating scale

ESG approach



Qualitative & quantitative filter of financial fundamentals



Return on capital employed

- ROCE above market average
- Or big improvement in ROCE on the cards



Cash flow & balance sheet

- Companies able to self-finance their growth (FCF>0)
- Or improving free cash flow generation



Scalability of business model

- European companies with a global dimension: **good geographical diversification** of economic risk

Main Risks

ODDO BHF Génération is mainly exposed to the following risks: risk of capital loss, equity risk and a risk associated with discretionary management. For more details about risks, please refer to the back of this document.

* Synthetic risk and return indicator: for low risk, potential return is lower, and for high risk, potential return is higher. The risk profile is not constant and may change over time.

** Benchmark index: MSCI EMU Net Return EUR Index

¹ MorningStar Category: Eurozone Large-Cap Equity as of 31/12/2019; CR-EUR share | ² Source: ODDO BHF AM SAS. Data as of 31/10/2020



Risks

ODDO BHF Génération is mainly exposed to the following risks: risk of capital loss, equity risk, risk associated with small and mid caps, risk associated with discretionary management, interest rate risk, credit risk, counterparty risk, risk associated with commitments on forward financial instruments, currency risk, risks related to financing operations and collateral management and, on an ancillary basis emerging markets risk.

The investor is invited to read the Key Investor Information Document and the fund prospectus for detailed information concerning the risks to which the fund is exposed.

Portfolio Managers*

Emmanuel Chapuis, CFA
Co-Head of Fundamental Equities
ODDO BHF AM SAS
20 years investment experience

Guillaume Delorme, CFA
Analyst / Manager Large Caps and Family Companies
ODDO BHF AM SAS
12 years investment experience

François-Régis Breuil
Analyst / Manager Large Caps And Thematic Investments
ODDO BHF AM SAS
24 years investment experience

Javier Gomez Rodriguez, CFA
Analyst / Manager Large Caps and Family Companies
ODDO BHF AM SAS
10 years investment experience

* Current management team, liable to change

General Characteristics

Fund name	ODDO BHF Génération	
Benchmark index	MSCI EMU Net Return EUR Index	
Investment objective	The fund's objective is to outperform its benchmark, the MSCI EMU Net Return EUR Index, over an investment horizon of more than 5 years while also considering ESG criteria.	
Recommended investment horizon	5 years	
Inception date	June 17, 1996 (March 19, 2008 conversion of the SICAV into an FCP)	
Eligibility for the equity savings scheme PEA	Yes	
Class of units	CR-EUR	DR-EUR
ISIN code	FR0010574434	FR0010576736
Currency	EUR	EUR
Dividend policy	Accumulation	Distribution
Minimum initial subscription	1 thousandth of a unit	1 thousandth of a unit
Subscription fees	Maximum 4%	Maximum 4%
Management fees	Maximum 2% (inclusive of tax) of the net assets excluding units and shares of UCITS	Maximum 2% (inclusive of tax) of the net assets excluding units and shares of UCITS
Redemption fees	None	
Performance fees	20% maximum inclusive of tax of the outperformance vs the benchmark, provided that the fund's performance is positive	
Transaction fees	Transaction fees, as defined in the prospectus, may be charged in addition to the fees described in the table.	

Structure and technical information

Legal structure	French Fonds Commun de Placement (FCP)
Investment management company	ODDO BHF Asset Management SAS
Custodian	ODDO BHF SCA
Subscriptions/redemptions	Daily at an unknown NAV until 11.15 a.m. CET
Valuation frequency	Daily

ODDO BHF AM is the asset management division of the ODDO BHF Group. It is the common brand of four legally separate asset management companies: ODDO BHF AM SAS (France), ODDO BHF PRIVATE EQUITY (France), ODDO BHF AM GmbH (Germany) and ODDO BHF AM Lux (Luxembourg).

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Potential investors should consult an investment advisor before subscribing to the fund. The investor is informed that the fund presents a risk of capital loss, but also many risks linked to the financial instruments/strategies in the portfolio. In case of subscription, investors must consult the Key Investor Information Document (KIID) and the fund's prospectus in order to acquaint themselves with the detailed nature of any risks incurred. The value of the investment may vary both upwards and downwards and may not be returned in full. The investment must be made in accordance with investors' investment objectives, their investment horizon and their capacity to deal with the risk arising from the transaction. ODDO BHF ASSET MANAGEMENT SAS cannot be held responsible for any direct or indirect damages resulting from the use of this document or the information contained in it. This information is provided for indicative purposes and may be modified at any moment without prior notice.

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The Key Investor Information Document (DEU, ENG, FR, ESP, ITL, NLD, POR, SWD, LUX, FIN, BLG,NOK, CHE) and the prospectus (DEU, ENG, FR, AUT, ITL, NLD, POR, SWE, CHE) are available free of charge from ODDO BHF ASSET MANAGEMENT SAS or at am.oddo-bhf.com or at authorized distributors. The annual and interim reports are available free of charge from ODDO BHF ASSET MANAGEMENT SAS or on its internet site am.oddo-bhf.com

Countries of distribution : Germany, Austria ,Belgium, Luxembourg, Spain, France, Italy, the Netherlands, Portugal, Sweden, Finland, Norway, Singapore, Chile and Switzerland.

The fund is licensed for sale in Switzerland. The Key Investor Information Document, the prospectus, the annual and interim reports for Switzerland can be obtained free of charge from the Swiss Representative and paying agent, RBC INVESTOR SERVICES BANK, succursale de Zürich, Bleicherweg 7, 8027 Zürich, Switzerland.

ODDO BHF Asset Management SAS (France)

Portfolio management company approved by the Autorité des Marchés Financiers under GP 99011.
Société par actions simplifiée with capital of €9,500,000. Trade Register (RCS) 340 902 857 Paris.
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