



## Semi-annual report at 30 June 2020

# ODDO BHF HAUT RENDEMENT 2023

French Common Fund (FCP)

THE SEMI-ANNUAL REPORT IS NOT CERTIFIED BY THE FUND'S STATUTORY AUDITOR

## ***Oddo BHF Haut Rendement 2023 (the “Fund”)***

### ***Singapore Selling Restriction***

The offer or invitation of the units (the “Units”) of the Fund, which is the subject of this Information Memorandum, does not relate to a collective investment scheme which is authorised under Section 286 of the Securities and Futures Act, Chapter 289 of Singapore (the “SFA”) or recognised under Section 287 of the SFA. The Fund is not authorised or recognised by the Monetary Authority of Singapore (the “MAS”) and the Units are not allowed to be offered to the retail public. This Information Memorandum and any other document or material issued in connection with the offer or sale is not a prospectus as defined in the SFA. Accordingly, statutory liability under the SFA in relation to the content of prospectuses would not apply. You should consider carefully whether the investment is suitable for you.

This Information Memorandum has not been registered as a prospectus with the MAS. Accordingly, this Information Memorandum and any other document or material in connection with the offer or sale, or invitation for subscription or purchase, of Units may not be circulated or distributed, nor may Units be offered or sold, or be made the subject of an invitation for subscription or purchase, whether directly or indirectly, to persons in Singapore other than (i) to an institutional investor under Section 304 of the SFA, (ii) to a relevant person pursuant to Section 305(1), or any person pursuant to Section 305(2), and in accordance with the conditions specified in Section 305, of the SFA, or (iii) otherwise pursuant to, and in accordance with the conditions of, any other applicable provision of the SFA.

Where Units are subscribed or purchased under Section 305 of the SFA by a relevant person which is:

- (a) a corporation (which is not an accredited investor (as defined in Section 4A of the SFA)) the sole business of which is to hold investments and the entire share capital of which is owned by one or more individuals, each of whom is an accredited investor; or
- (b) a trust (where the trustee is not an accredited investor) whose sole purpose is to hold investments and each beneficiary of the trust is an individual who is an accredited investor,

securities (as defined in Section 239(1) of the SFA) of that corporation or the beneficiaries’ rights and interest (howsoever described) in that trust shall not be transferred within six months after that corporation or that trust has acquired the Units pursuant to an offer made under Section 305 of the SFA except:

- (1) to an institutional investor or to a relevant person defined in Section 305(5) of the SFA, or to any person arising from an offer referred to in Section 275(1A) or Section 305A(3)(i)(B) of the SFA;
- (2) where no consideration is or will be given for the transfer;
- (3) where the transfer is by operation of law;
- (4) as specified in Section 305A(5) of the SFA; or
- (5) as specified in Regulation 36 of the Securities and Futures (Offers of Investments) (Collective Investment Schemes) Regulations 2005 of Singapore.

## Important Information

The offer or invitation of the Units is regulated by the Autorité des marchés financiers (the “**AMF**”) under French law. The contact details of the AMF are as follows:

Address: 17 place de la Bourse,  
75002 Paris, FRANCE  
Telephone No.: 0033 1 53 45 60 00  
Facsimile No.: 0033 1 53 45 61 00

ODDO BHF ASSET MANAGEMENT, being the manager of the Fund, is incorporated in France having its registered office in Paris, and its principal place of business at, 12 boulevard de la Madeleine 75009 – Paris, France and is regulated by the AMF as a management company under N°GP 99011. The contact details of the AMF are as set out above.

ODDO BHF, being the custodian of the Fund, is incorporated in France having its registered office situated at 12, boulevard de la Madeleine, Paris, France, registered with RCS of PARIS N° 652 027 384 and is regulated by the ACPR. The contact details of the ACPR are:

Address: 61 rue Taitbout  
75436 Paris Cedex 09  
Telephone N°:+331 49 95 40 00  
Email: [bibli@acpr.banque-france.fr](mailto:bibli@acpr.banque-france.fr).

Investors in Singapore should contact the relevant distributor(s) in order to obtain the past performance of the Fund or the annual semi-annual reports of the Fund.

## STATEMENT OF NET ASSETS

Items on the statement of net assets	Amount at end of period *
a) Eligible financial instruments referred to in point I.1 of article L.214-24-55 of the French monetary and financial code	380,416,007.34
b) Cash at banks	11,478,209.38
c) Other assets held by the AIF	70,440,613.78
d) Total assets held by the AIF	462,334,830.50
e) Liabilities	-63,495,545.06
f) Net asset value	398,839,285.44

\* Negative figures are preceded by a minus sign

## NUMBER OF UNITS OR SHARES OUTSTANDING AND NET ASSET VALUE

Unit	Unit class	Net assets per unit	Number of units outstanding	Net asset value
CR-EUR	Accumulation	170,856,057.85	1,751,061.578	97.57
CI-EUR	Accumulation	99,472,073.12	99,890.778	995.80
GC-EUR	Accumulation	47,791,601.66	484,232.308	98.69
CN-CHF (H)	Accumulation	10,425,662.65	115,331.349	90.39
CN-USD (H)	Accumulation	205,160.93	2,298.568	89.25
CN-EUR	Accumulation	1,477,139.88	15,947.695	92.62
DR-EUR	Distribution	41,127,729.13	465,771.124	88.30
DI-EUR	Distribution	27,483,860.22	30,449.377	902.60

**SECURITIES PORTFOLIO INVESTMENTS**

Securities portfolio investments:	Percentage	
	Net assets	Total net assets
a) Eligible financial instruments and money market instruments listed on a regulated market as per article L.422-1 of the French monetary and financial code	92.75	80.00
b) Eligible financial instruments and money market instruments listed on another recognised, regulated market that operates regularly and is open to the public and whose registered office is located in a member state of the European Union or another state party to the Agreement on the European Economic Area	0.00	0.00
c) Eligible financial instruments and money market instruments officially listed on a stock exchange of a third country or traded on another market of a third country that is regulated, recognised, open to the public and operates regularly, provided that this exchange or market is not included on a list compiled by the <i>Autorité des marchés financiers</i> (AMF), or that the choice of this exchange or market is in compliance with the law or the regulations or articles of association of the undertaking for collective investment in transferable securities	1.88	1.63
d) Newly issued financial instruments referred to in point I.4 of article R. 214-11 of the French monetary and financial code	0.00	0.00
e) Other assets: assets mentioned in section II of article R.214-11 of the French monetary and financial code	2.24	1.93

**BREAKDOWN OF ASSETS BY CURRENCY**

Security	Currency	Amount (EUR)	Percentage	
			Net assets	Total net assets
United Group BV 4.875% Reg S 17/01.07.24	EUR	11,997,468.31	3.01	2.59
IPD 3 BV 4.5% EMTN Sen Reg S 17/15.07.22	EUR	9,947,028.00	2.49	2.15
Spie SAS 3.125% Sen 17/22.03.24	EUR	9,642,843.62	2.42	2.09
Cott Finance Corp 5.5% EMTN Reg S Sen 16/01.07.24	EUR	9,622,010.67	2.41	2.08
Hanesbrands Fin Luxembourg SCA 3.5% Reg S Sen 16/15.06.24	EUR	9,275,566.83	2.33	2.01
PrestigeBidCo GmbH 6.25% Reg S Sen 16/15.12.23	EUR	7,762,072.69	1.95	1.68
Rexel SA 2.625% EMTN Sen Reg S 17/15.06.24	EUR	7,736,148.11	1.94	1.67
Cemex Finance LLC 4.625% Reg S Sen 16/15.06.24	EUR	7,712,671.42	1.93	1.67
PPF Telecom Group BV 3.5% EMTN Ser 3 Tr 2 Sen 20/20.05.24	EUR	7,551,502.33	1.89	1.63
Energo-Pro AS 4% Sen Reg S 17/07.12.22	EUR	7,536,161.25	1.89	1.63
Nemak SAB de CV 3.25% Sen Reg S 17/15.03.24	EUR	7,451,975.21	1.87	1.61
Grupo Antolin Irausa SA 3.25% Sen Reg S 17/30.04.24	EUR	7,238,590.19	1.81	1.57
3AB Optique Dev SAS 4% Sen Reg S 17/01.10.23	EUR	6,803,657.78	1.71	1.47
Teva Pharmaceutical Fin II BV 1.25% 15/31.03.23	EUR	6,524,104.52	1.64	1.41
Intl Game Technology Plc 4.75% Reg S Sen 15/15.02.23	EUR	6,450,106.25	1.62	1.40
Loxam 4.25% Sen Reg S 17/15.04.24	EUR	6,163,849.44	1.55	1.33
ContourGlobal Power Hgs SA 3.375% Sen Reg S 18/01.08.23	EUR	6,043,093.81	1.52	1.31
LKQ Italia Bondco SpA 3.875% Reg S Sen 16/01.04.24	EUR	5,836,684.78	1.46	1.26
Burger King France SAS 6% Sen Reg S 17/01.05.24	EUR	5,747,234.00	1.44	1.24
ThyssenKrupp AG 2.875% EMTN Sen Reg S 19/22.02.24	EUR	5,670,583.36	1.42	1.23
Gamenet Group SpA FRN Reg S Sen 18/27.04.23	EUR	5,615,937.00	1.41	1.21
Parts Europe SA FRN Reg S Sen 16/01.05.22	EUR	5,472,446.05	1.37	1.18
Platin 1425 GmbH 5.375% Sen Reg S 17/15.06.23	EUR	5,416,036.44	1.36	1.17
Algeco Global Fin Plc 6.5% Sen Reg S 18/15.02.23	EUR	5,359,679.13	1.34	1.16
Motor Oil Finance Plc 3.25% Sen Reg S 17/01.04.22	EUR	5,175,251.92	1.30	1.12
Equinix Inc 2.875% Sen 18/15.03.24	EUR	5,072,438.94	1.27	1.10
Saipem Finance Intl BV 3.75% EMTN Reg S Sen 16/08.09.23	EUR	5,057,485.38	1.27	1.09
DKT Finance ApS 7% Sen Reg S 18/17.06.23	EUR	4,988,502.19	1.25	1.08
Casino Guichard Perrachon VAR EMTN Step-up Sen 14/07.03.24	EUR	4,837,194.71	1.21	1.05
Fnac Darty SA 1.875% Sen Reg S 19/30.05.24	EUR	4,802,160.40	1.20	1.04
Jaguar Land Rover Automoti Plc 2.2% Reg S Sen 17/15.01.24	EUR	4,770,325.53	1.20	1.03
EG Global Finance PLC 3.625% Sen Reg S 19/07.02.24	EUR	4,655,844.23	1.17	1.01
Adler Pelzer Holding GmbH 4.125% Sen Reg S 17/01.04.24	EUR	4,609,202.37	1.16	1.00
Oci NV 5% Sen Reg S 18/15.04.23	EUR	4,534,884.29	1.14	0.98
Crown European Hgs SA 0.75% Sen Reg S 19/15.02.23	EUR	4,124,215.71	1.03	0.89
Picard Groupe FRN Sen Reg S 17/30.11.23	EUR	4,079,121.67	1.02	0.88
Nexans SA 2.75% Sen 17/05.04.24	EUR	4,035,080.55	1.01	0.87

Security	Currency	Amount (EUR)	Percentage	
			Net assets	Total net assets
Novem Group GmbH FRN Sen Reg S 19/15.05.24	EUR	3,875,893.38	0.97	0.84
Playtech Plc 3.75% Sen Reg S 18/12.10.23	EUR	3,683,583.48	0.92	0.80
Almaviva Italian Inno Co SpA 7.25% Sen Reg S 17/15.10.22	EUR	3,647,905.66	0.91	0.79
VZ Vendor Financing BV 2.5% Sen Reg S 19/31.01.24	EUR	3,633,722.72	0.91	0.79
Volvo Car AB 2.125% EMTN Sen Reg S 19/02.04.24	EUR	3,612,461.41	0.91	0.78
Dometic Group AB 3% EMTN Sen Reg S 18/13.09.23	EUR	3,611,075.02	0.91	0.78
Titan Global Finance Plc 3.5% Reg S Sen 16/17.06.21	EUR	3,539,495.49	0.89	0.77
Telecom Italia SpA 4% EMTN Sen Reg S 19/11.04.24	EUR	3,523,776.16	0.88	0.76
Cirsa Finance Intl Sàrl 6.25% Sen Reg S 18/20.12.23	EUR	3,516,770.83	0.88	0.76
Sisal Group SpA 7% Reg S Sen 16/31.07.23	EUR	3,482,811.06	0.87	0.75
Fiat Chrysler Automobiles NV 3.75% EMTN Reg S 16/29.03.24	EUR	3,467,384.92	0.87	0.75
Radisson Hotel Hgs AB 6.875% Sen Reg S 18/15.07.23	EUR	3,439,542.84	0.86	0.74
Adler Real Estate AG 1.875% Sen Reg S 18/27.04.23	EUR	3,396,121.44	0.85	0.73
El Corte Ingles SA 3% Sen Reg S 18/15.03.24	EUR	3,381,446.62	0.85	0.73
Manutencoop Facility Mgt SpA 9% Sen Reg S 17/15.06.22	EUR	3,355,332.00	0.84	0.73
Norican A/S 4.5% Sen Reg S 17/15.05.23	EUR	3,327,433.00	0.83	0.72
SIG Combibloc PurchaseCo Sàrl 1.875% Sen Reg S 20/18.06.23	EUR	3,255,581.33	0.82	0.70
Elis SA 1.875% EMTN Sen 18/15.02.23	EUR	3,241,159.91	0.81	0.70
Guala Closures SpA FRN Sen Reg S 18/15.04.24	EUR	3,076,664.73	0.77	0.67
Getlink SE 3.625% Sen Reg S 18/01.10.23	EUR	3,037,834.17	0.76	0.66
Petroleos Mexicanos 5.125% EMTN Ser C Sen Reg S 16/15.03.23	EUR	2,983,304.38	0.75	0.65
Gobalworth Real Estate Invs Ltd 2.875% Sen Reg S 17/20.06.22	EUR	2,900,943.10	0.73	0.63
Elis SA 1.75% EMTN Sen 19/11.04.24	EUR	2,791,341.37	0.70	0.60
Huntsman Intl LLC 5.125% Sen 14/15.04.21	EUR	2,729,249.67	0.68	0.59
ZF North America Capital Inc 2.75% Reg S Sen 15/27.04.23	EUR	2,691,637.03	0.67	0.58
Bausch Health Co Inc 4.5% Reg S Sen 15/15.05.23	EUR	2,686,837.50	0.67	0.58
Telecom Italia SpA 2.5% EMTN Reg S Sen 17/19.07.23	EUR	2,651,588.93	0.66	0.57
La Financiere Atalian SA 4% Sen Reg S 17/15.05.24	EUR	2,635,693.56	0.66	0.57
Petrobras Global Finance BV 4.25% Reg S Ser 2023 12/02.10.23	EUR	2,599,050.50	0.65	0.56
Tenneco Inc 4.875% Sen Reg S 17/15.04.22	EUR	2,572,903.12	0.65	0.56
Quatrim SA 5.875% Sen Reg S 19/15.01.24	EUR	2,513,209.06	0.63	0.54
3AB Optique Dev SAS FRN Sen Reg S 17/01.10.23	EUR	2,445,399.38	0.61	0.53
Autostrade per l'Italia SpA 5.875% EMTN ser 104/09.06.24	EUR	2,421,852.52	0.61	0.52
Sappi Papier Holdings GmbH 4% Reg S Sen 16/01.04.23	EUR	2,289,177.78	0.57	0.50
Autostrade per l'Italia SpA 2.875% EMTN Ser 14 13/26.02.21	EUR	2,241,756.21	0.56	0.48
Consus Real Estate AG 9.625% Sen Secured Reg S 19/15.05.24	EUR	2,085,527.35	0.52	0.45
Orano SA 3.125% EMTN 14/20.03.23	EUR	2,040,068.22	0.51	0.44
Groupe Ecore Holding SAS FRN Sen Reg S	EUR	1,969,998.33	0.49	0.43

Security	Currency	Amount (EUR)	Percentage	
			Net assets	Total net assets
18/15.11.23				
Ball Corp 0.875% Sen 19/15.03.24	EUR	1,774,952.49	0.45	0.38
CBR Fashion Holding GmbH 5.125% Sen Reg S 17/01.10.22	EUR	1,731,869.72	0.43	0.37
Constellium SE 4.625% EMTN Reg S Sen 14/15.05.21	EUR	1,122,750.71	0.28	0.24
PPF Telecom Group BV 3.5% EMTN Sen Reg S 20/20.05.24	EUR	894,200.38	0.22	0.19
<b>TOTAL</b>	<b>EUR</b>	<b>355,198,466.56</b>	<b>89.06</b>	<b>76.82</b>
William Hill Plc 4.875% Reg S Sen 16/07.09.23	GBP	8,271,476.75	2.07	1.79
Premier Foods Finance Plc 6.25% Sen Reg S 18/15.10.23	GBP	6,035,370.73	1.51	1.31
Wagamama Finance Plc 4.125% Sen Reg S 17/01.07.22	GBP	4,041,248.91	1.01	0.87
<b>TOTAL</b>	<b>GBP</b>	<b>18,348,096.39</b>	<b>4.60</b>	<b>3.97</b>
Chemours (The) Co 6.625% Sen 16/15.05.23	USD	3,868,951.69	0.97	0.84
<b>TOTAL</b>	<b>USD</b>	<b>3,868,951.69</b>	<b>0.97</b>	<b>0.84</b>
<b>TOTAL</b>		<b>377,415,514.64</b>	<b>94.63</b>	<b>81.63</b>



**BREAKDOWN OF ASSETS BY SECTOR**

Sector	Percentage	
	Net assets	Total net assets
Spare parts and automobile equipment	9.01	7.75
Multi-sector holdings	6.95	6.00
Other financial services	5.99	5.17
Casinos and gaming rooms	5.97	5.15
Advisory, accounting and legal advice	4.56	3.93
Electrical components and equipment	3.86	3.33
Other sectors	58.29	50.30
<b>TOTAL</b>	<b>94.63</b>	<b>81.63</b>

**BREAKDOWN OF ASSETS BY COUNTRY OF DOMICILIATION**

Country	Percentage	
	Net assets	Total net assets
FRANCE	20.89	17.98
NETHERLANDS	14.09	12.16
UNITED KINGDOM	10.81	9.33
Other countries	48.84	42.16
<b>TOTAL</b>	<b>94.63</b>	<b>81.63</b>

**CHANGES IN THE SECURITIES PORTFOLIO DURING THE PERIOD**

Securities portfolio investments	Transactions (as amount)	
	Acquisitions	Disposals
a) Eligible financial instruments and money market instruments listed on a regulated market as per article L.422-1 of the French monetary and financial code	56,469,031.92	204,459,459.58
b) Eligible financial instruments and money market instruments listed on another recognised, regulated market that operates regularly and is open to the public and whose registered office is located in a member state of the European Union or another state party to the Agreement on the European Economic Area	0.00	0.00
c) Eligible financial instruments and money market instruments officially listed on a stock exchange of a third country or traded on another market of a third country that is regulated, recognised, open to the public and operates regularly, provided that this exchange or market is not included on a list compiled by the <i>Autorité des marchés financiers</i> (AMF), or that the choice of this exchange or market is in compliance with the law or the regulations or articles of association of the undertaking for collective investment in transferable securities	5,532,132.68	2,715,300.37
d) Newly issued financial instruments referred to in point I.4 of article R. 214-11 of the French monetary and financial code	0.00	0.00
e) Other assets: assets mentioned in section II of article R.214-11 of the French monetary and financial code	53,018,697.45	46,246,956.75

Transactions carried out over the period	Transactions (as amount)
Acquisitions	115,019,862.05
Disposals	253,421,716.70

**DISTRIBUTION DURING THE PERIOD**

	Unit €	Net amount per unit €	Tax credit €	Gross amount per unit €
<b>Distribution of income</b>				
<b>Paid</b>				
20/04/2020	D1 DR-EUR UNITS	2.95		2.95
	D2 DI-EUR UNITS	30.10		30.10
<b>To be paid</b>				
	D1 DR-EUR UNITS			
	D2 DI-EUR UNITS			
<b>Distribution of net capital gains/losses</b>				
<b>Paid</b>				
<b>To be paid</b>				
	D1 DR-EUR UNITS			
	D2 DI-EUR UNITS			

**INVENTORY**

Name of securities	Currency	Number or nominal qty	Market value	% net assets
Nemak SAB de CV 3.25% Sen Reg S 17/15.03.24	EUR	7,814,000	7,451,975.21	1.87
Getlink SE 3.625% Sen Reg S 18/01.10.23	EUR	3,000,000	3,037,834.17	0.76
Groupe Ecore Holding SAS FRN Sen Reg S 18/15.11.23	EUR	3,100,000	1,969,998.33	0.49
Petrobras Global Finance BV 4.25% Reg S Ser 2023 12/02.10.23	EUR	2,450,000	2,599,050.50	0.65
Huntsman Intl LLC 5.125% Sen 14/15.04.21	EUR	2,674,000	2,729,249.67	0.68
Bausch Health Co Inc 4.5% Reg S Sen 15/15.05.23	EUR	2,700,000	2,686,837.50	0.67
Teva Pharmaceutical Fin II BV 1.25% 15/31.03.23	EUR	7,000,000	6,524,104.52	1.64
Intl Game Technology Plc 4.75% Reg S Sen 15/15.02.23	EUR	6,300,000	6,450,106.25	1.62
ZF North America Capital Inc 2.75% Reg S Sen 15/27.04.23	EUR	2,700,000	2,691,637.03	0.67
Sappi Papier Holdings GmbH 4% Reg S Sen 16/01.04.23	EUR	2,500,000	2,289,177.78	0.57
Chemours (The) Co 6.625% Sen 16/15.05.23	USD	4,500,000	3,868,951.69	0.97
LKQ Italia Bondco SpA 3.875% Reg S Sen 16/01.04.24	EUR	5,600,000	5,836,684.78	1.46
Hanesbrands Fin Luxembourg SCA 3.5% Reg S Sen 16/15.06.24	EUR	9,300,000	9,275,566.83	2.33
William Hill Plc 4.875% Reg S Sen 16/07.09.23	GBP	7,300,000	8,271,476.75	2.07
Cemex Finance LLC 4.625% Reg S Sen 16/15.06.24	EUR	7,800,000	7,712,671.42	1.93
Titan Global Finance Plc 3.5% Reg S Sen 16/17.06.21	EUR	3,500,000	3,539,495.49	0.89
Sisal Group SpA 7% Reg S Sen 16/31.07.23	EUR	3,403,125	3,482,811.06	0.87
Parts Europe SA FRN Reg S Sen 16/01.05.22	EUR	5,648,034.95	5,472,446.05	1.37
PrestigeBidCo GmbH 6.25% Reg S Sen 16/15.12.23	EUR	7,700,000	7,762,072.69	1.95
Jaguar Land Rover Automoti Plc 2.2% Reg S Sen 17/15.01.24	EUR	5,797,000	4,770,325.53	1.20
Spie SAS 3.125% Sen 17/22.03.24	EUR	9,600,000	9,642,843.62	2.42
Tenneco Inc 4.875% Sen Reg S 17/15.04.22	EUR	2,700,000	2,572,903.12	0.65
Adler Pelzer Holding GmbH 4.125% Sen Reg S 17/01.04.24	EUR	6,329,000	4,609,202.37	1.16
Nexans SA 2.75% Sen 17/05.04.24	EUR	4,000,000	4,035,080.55	1.01
Loxam 4.25% Sen Reg S 17/15.04.24	EUR	6,366,000	6,163,849.44	1.55
Motor Oil Finance Plc 3.25% Sen Reg S 17/01.04.22	EUR	5,100,000	5,175,251.92	1.30
Grupo Antolin Irausa SA 3.25% Sen Reg S 17/30.04.24	EUR	8,256,000	7,238,590.19	1.81
Burger King France SAS 6% Sen Reg S 17/01.05.24	EUR	5,700,000	5,747,234.00	1.44
La Financiere Atalian SA 4% Sen Reg S 17/15.05.24	EUR	3,512,000	2,635,693.56	0.66
Norican A/S 4.5% Sen Reg S 17/15.05.23	EUR	4,600,000	3,327,433.00	0.83
Gobalworth Real Estate Invs Ltd 2.875% Sen Reg S 17/20.06.22	EUR	2,900,000	2,900,943.10	0.73
Wagamama Finance Plc 4.125% Sen Reg S 17/01.07.22	GBP	4,123,000	4,041,248.91	1.01
Manutencoop Facility Mgt SpA 9% Sen Reg S 17/15.06.22	EUR	3,450,000	3,355,332.00	0.84
United Group BV 4.875% Reg S 17/01.07.24	EUR	11,850,000	11,997,468.31	3.04
Almaviva Italian Inno Co SpA 7.25% Sen Reg S 17/15.10.22	EUR	4,040,000	3,647,905.66	0.91
3AB Optique Dev SAS 4% Sen Reg S 17/01.10.23	EUR	7,000,000	6,803,657.78	1.71
3AB Optique Dev SAS FRN Sen Reg S 17/01.10.23	EUR	2,545,714.3128	2,445,399.38	0.61
CBR Fashion Holding GmbH 5.125% Sen Reg S 17/01.10.22	EUR	2,000,000	1,731,869.72	0.43
Energo-Pro AS 4% Sen Reg S 17/07.12.22	EUR	7,700,000	7,536,161.25	1.89
Picard Groupe FRN Sen Reg S 17/30.11.23	EUR	4,250,000	4,079,121.67	1.02
Platin 1425 GmbH 5.375% Sen Reg S 17/15.06.23	EUR	5,850,000	5,416,036.44	1.36
Algeco Global Fin Plc 6.5% Sen Reg S 18/15.02.23	EUR	5,454,000	5,359,679.13	1.34
Equinix Inc 2.875% Sen 18/15.03.24	EUR	4,950,000	5,072,438.94	1.27
Oci NV 5% Sen Reg S 18/15.04.23	EUR	4,462,000	4,534,884.29	1.14
Gamenet Group SpA FRN Reg S Sen 18/27.04.23	EUR	5,800,000	5,615,937.00	1.41
Adler Real Estate AG 1.875% Sen Reg S 18/27.04.23	EUR	3,500,000	3,396,121.44	0.85

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Name of securities	Currency	Number or nominal qty	Market value	% net assets
Premier Foods Finance Plc 6.25% Sen Reg S 18/15.10.23	GBP	5,261,000	6,035,370.73	1.51
DKT Finance ApS 7% Sen Reg S 18/17.06.23	EUR	5,008,000	4,988,502.19	1.25
Cirsa Finance Intl Sàrl 6.25% Sen Reg S 18/20.12.23	EUR	3,900,000	3,516,770.83	0.88
Radisson Hotel Hgs AB 6.875% Sen Reg S 18/15.07.23	EUR	3,490,000	3,439,542.84	0.86
ContourGlobal Power Hgs SA 3.375% Sen Reg S 18/01.08.23	EUR	5,908,000	6,043,093.81	1.52
Guala Closures SpA FRN Sen Reg S 18/15.04.24	EUR	3,115,000	3,076,664.73	0.77
El Corte Ingles SA 3% Sen Reg S 18/15.03.24	EUR	3,437,000	3,381,446.62	0.85
Playtech Plc 3.75% Sen Reg S 18/12.10.23	EUR	3,715,000	3,683,583.48	0.92
Fnac Darty SA 1.875% Sen Reg S 19/30.05.24	EUR	4,929,000	4,802,160.40	1.20
EG Global Finance PLC 3.625% Sen Reg S 19/07.02.24	EUR	4,860,000	4,655,844.23	1.17
Consus Real Estate AG 9.625% Sen Secured Reg S 19/15.05.24	EUR	1,900,000	2,085,527.35	0.52
Novem Group GmbH FRN Sen Reg S 19/15.05.24	EUR	4,167,000	3,875,893.38	0.97
Crown European Hgs SA 0.75% Sen Reg S 19/15.02.23	EUR	4,266,000	4,124,215.71	1.03
VZ Vendor Financing BV 2.5% Sen Reg S 19/31.01.24	EUR	3,700,000	3,633,722.72	0.91
Quatrim SA 5.875% Sen Reg S 19/15.01.24	EUR	2,442,000	2,513,209.06	0.63
Ball Corp 0.875% Sen 19/15.03.24	EUR	1,850,000	1,774,952.49	0.45
SIG Combibloc PurchaseCo Sàrl 1.875% Sen Reg S 20/18.06.23	EUR	3,200,000	3,255,581.33	0.82
<b>TOTAL Bonds and similar securities traded on a regulated or similar market</b>			<b>292,390,841.94</b>	<b>73.31</b>
<b>TOTAL Bonds and equivalent securities</b>			<b>292,390,841.94</b>	<b>73.31</b>
Veolia Environnement 0% BTr 20/13.07.20	EUR	3,000,000	3,000,492.70	0.75
<b>TOTAL Debt securities not traded on a regulated or similar market</b>			<b>3,000,492.70</b>	<b>0.75</b>
Casino Guichard Perrachon VAR EMTN Step-up Sen 14/07.03.24	EUR	5,300,000	4,837,194.71	1.21
Elis SA 1.75% EMTN Sen 19/11.04.24	EUR	2,900,000	2,791,341.37	0.70
Autostrade per l'Italia SpA 5.875% EMTN ser 104/09.06.24	EUR	2,200,000	2,421,852.52	0.61
Autostrade per l'Italia SpA 2.875% EMTN Ser 14 13/26.02.21	EUR	2,250,000	2,241,756.21	0.56
Orano SA 3.125% EMTN 14/20.03.23	EUR	2,000,000	2,040,068.22	0.51
Constellium SE 4.625% EMTN Reg S Sen 14/15.05.21	EUR	1,117,333.66	1,122,750.71	0.28
Petroleos Mexicanos 5.125% EMTN Ser C Sen Reg S 16/15.03.23	EUR	3,000,000	2,983,304.38	0.75
Fiat Chrysler Automobiles NV 3.75% EMTN Reg S 16/29.03.24	EUR	3,350,000	3,467,384.92	0.87
Cott Finance Corp 5.5% EMTN Reg S Sen 16/01.07.24	EUR	9,600,000	9,622,010.67	2.41
Saipem Finance Intl BV 3.75% EMTN Reg S Sen 16/08.09.23	EUR	4,800,000	5,057,485.38	1.27
Telecom Italia SpA 2.5% EMTN Reg S Sen 17/19.07.23	EUR	2,550,000	2,651,588.93	0.66
Rexel SA 2.625% EMTN Sen Reg S 17/15.06.24	EUR	7,791,000	7,736,148.11	1.94
IPD 3 BV 4.5% EMTN Sen Reg S 17/15.07.22	EUR	10,400,000	9,947,028.00	2.51
Elis SA 1.875% EMTN Sen 18/15.02.23	EUR	3,300,000	3,241,159.91	0.81
Dometic Group AB 3% EMTN Sen Reg S 18/13.09.23	EUR	3,600,000	3,611,075.02	0.91
Telecom Italia SpA 4% EMTN Sen Reg S 19/11.04.24	EUR	3,347,000	3,523,776.16	0.88
ThyssenKrupp AG 2.875% EMTN Sen Reg S 19/22.02.24	EUR	5,840,000	5,670,583.36	1.42
Volvo Car AB 2.125% EMTN Sen Reg S 19/02.04.24	EUR	3,673,000	3,612,461.41	0.91
PPF Telecom Group BV 3.5% EMTN Sen Reg S 20/20.05.24	EUR	875,000	894,200.38	0.22
PPF Telecom Group BV 3.5% EMTN Ser 3 Tr 2 Sen 20/20.05.24	EUR	7,400,000	7,551,502.33	1.89
<b>TOTAL Other debt securities</b>			<b>85,024,672.70</b>	<b>21.32</b>
<b>TOTAL Debt securities</b>			<b>88,025,165.40</b>	<b>22.07</b>
Oddo BHF Jour CI EUR Cap	EUR	2,500	5,926,875.00	1.49
<b>TOTAL Standard UCITS and AIFs</b>			<b>5,926,875.00</b>	<b>1.49</b>
<b>TOTAL Retail investment funds intended for non-professional investors and equivalent funds of other EU Member States</b>			<b>5,926,875.00</b>	<b>1.49</b>
<b>TOTAL Shares or units of investment funds</b>			<b>5,926,875.00</b>	<b>1.49</b>

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Name of securities	Currency	Number or nominal qty	Market value	% net assets
XS1987729412 090621	EUR	204,000	214.20	0.00
<b>TOTAL Temporary transactions on securities</b>			<b>214.20</b>	<b>0.00</b>
<b>TOTAL Receivables on securities lent</b>			<b>214.20</b>	<b>0.00</b>
XS1987729412 160421	EUR	-537,350	-534,890.50	-0.13
XS1878856803 160421	EUR	-1,840,000	-1,832,613.17	-0.46
XS1811351821 140521	EUR	-1,548,600	-1,545,753.33	-0.39
FR0013318094 040621	EUR	-200,000	-199,872.80	-0.05
XS1735583095 090621	EUR	-542,493	-542,173.23	-0.14
XS1600514696 090621	EUR	-1,057,838.4	-1,057,391.17	-0.27
XS1987729412 080621	EUR	-1,926,549	-1,924,008.26	-0.48
XS1551347393 220621	EUR	-726,825	-726,484.24	-0.18
XS2189592889 300621	EUR	-609,420	-609,420.00	-0.15
XS1590066624 300621	EUR	-758,540	-758,540.00	-0.19
<b>TOTAL Temporary transactions on securities</b>			<b>-9,731,146.70</b>	<b>-2.44</b>
<b>TOTAL Payables on securities transferred under a repurchase agreement (pension)</b>			<b>-9,731,146.70</b>	<b>-2.44</b>
<b>TOTAL Temporary transactions on securities</b>			<b>-9,730,932.50</b>	<b>-2.44</b>
Getlink SE 3.625% Sen Reg S 18/01.10.23	EUR	3,000	54,375.00	0.01
Cott Finance Corp 5.5% EMTN Reg S Sen 16/01.07.24	EUR	9,600	264,000.00	0.07
Wagamama Finance Plc 4.125% Sen Reg S 17/01.07.22	GBP	4,123	93,541.70	0.02
3AB Optique Dev SAS FRN Sen Reg S 17/01.10.23	EUR	2,700.0000369091	26,544.38	0.01
Picard Groupe FRN Sen Reg S 17/30.11.23	EUR	4,250	32,229.17	0.01
Ball Corp 0.875% Sen 19/15.03.24	EUR	1,850	10,029.21	0.00
<b>TOTAL Coupons and dividends</b>			<b>480,719.46</b>	<b>0.12</b>
CPTN EONIA 0.00 0906	EUR	-214,200	-214,142.42	-0.05
CPTN EONIA 0.00 2506	EUR	0	4.20	0.00
<b>TOTAL Deposit</b>			<b>-214,138.22</b>	<b>-0.05</b>
Misc. creditors S/R EUR	EUR	-162,395.26	-162,395.26	-0.04
Sundry creditors Time deposits EUR	EUR	-322,003.87	-322,003.87	-0.08
Misc. creditors Other GBP	GBP	-110,000	-121,001.47	-0.03
Misc. debtors Opecont EUR	EUR	1,368,017.5	1,368,017.50	0.34
Misc. debtors Other EUR	EUR	120,221.21	120,221.21	0.03
<b>TOTAL Other debts and receivables</b>			<b>882,838.11</b>	<b>0.22</b>
<b>TOTAL Debts and receivables</b>			<b>1,149,419.35</b>	<b>0.29</b>
OddoCie CHF	CHF	-26,193.18	-24,614.19	-0.01
OddoCie EUR	EUR	11,423,272.25	11,423,272.25	2.87
OddoCie GBP	GBP	45,803.53	50,384.49	0.01
OddoCie USD	USD	5,080.27	4,522.43	0.00
OddoCie EUR	EUR	30.21	30.21	0.00
<b>TOTAL Assets</b>			<b>11,453,595.19</b>	<b>2.87</b>
V/A GBP EUR 140820	EUR	28,127,176.61	28,127,176.61	7.05
V/A GBP EUR 140820	GBP	-25,320,000	-27,833,627.86	-6.98
V/A USD EUR 140820	EUR	3,949,974.02	3,949,974.02	0.99
V/A USD EUR 140820	USD	-4,500,000	-4,002,141.16	-1.00
H A/V USD EUR 140820	EUR	351,000	312,167.01	0.08
H A/V USD EUR 140820	USD	-307,730.05	-307,730.05	-0.08
H A/V CHF EUR 140820	EUR	11,145,000	10,476,478.50	2.63
H A/V CHF EUR 140820	CHF	-10,441,960.55	-10,441,960.55	-2.62
H V/A USD EUR 140820	EUR	107,175.38	107,175.38	0.03

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Name of securities	Currency	Number or nominal qty	Market value	% net assets
H V/A USD EUR 140820	USD	-120,420	-107,097.30	-0.03
A/V GBP EUR 140820	EUR	8,500,000	9,343,832.42	2.34
A/V GBP EUR 140820	GBP	-9,411,629.23	-9,411,629.23	-2.36
<b>TOTAL Forward transactions</b>			<b>212,617.79</b>	<b>0.05</b>
TERM FIX 0.00 010720	EUR	10,057,788.52	10,057,788.52	2.52
<b>TOTAL Term deposits</b>			<b>10,057,788.52</b>	<b>2.52</b>
ADM OTC - SOGENE EUR	EUR	20,000	19,969.75	0.01
ADM OTC - NATIXI EUR	EUR	150,000	150,000.00	0.03
ADM OTC - CALYON EUR	EUR	-490,000	-489,839.51	-0.12
<b>TOTAL Other cash</b>			<b>-319,869.76</b>	<b>-0.08</b>
<b>TOTAL Cash</b>			<b>21,404,131.74</b>	<b>5.36</b>
Management fee	CHF	-5,809.35	-5,459.15	0.00
Management fee	EUR	-317,596.04	-317,596.04	-0.08
Management fee	USD	-244.64	-217.78	0.00
Performance fee	EUR	-2,762.77	-2,762.77	0.00
Performance fee	USD	-13.83	-12.31	0.00
<b>TOTAL Fees</b>			<b>-326,048.05</b>	<b>-0.08</b>
<b>TOTAL CASH</b>			<b>22,227,503.04</b>	<b>5.57</b>
<b>TOTAL Wholly-owned lines held</b>			<b>-167.44</b>	<b>0.00</b>
<b>TOTAL Reverse repurchase agreements</b>			<b>-167.44</b>	<b>0.00</b>
<b>TOTAL Repurchase and reverse repurchase agreements</b>			<b>-167.44</b>	<b>0.00</b>
<b>TOTAL NET ASSETS</b>			<b>398,839,285.44</b>	<b>100.00</b>

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## **ODDO BHF HAUT RENDEMENT 2023**

### **Securities Financing Transactions Regulation**

**30/06/2020**

**EUR**



**Assets used for each type of securities financing transaction and total return swaps expressed in absolute terms and as a percentage of the fund's net assets**

	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
Amount			9,915,853.88		
% of total net assets			2.49		

**Amount of securities and commodities lent as a proportion of assets**

	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
Amount of assets lent	194,853.33				
% of assets available for lending	0.05				

**10 main issuers of guarantees received (excluding cash) for each type of financing transaction (volume of guarantees in respect of pending transactions)**

1. Name	
Volume of guarantees received	
2. Name	
Volume of guarantees received	
3. Name	
Volume of guarantees received	
4. Name	
Volume of guarantees received	
5. Name	
Volume of guarantees received	
6. Name	
Volume of guarantees received	
7. Name	
Volume of guarantees received	
8. Name	
Volume of guarantees received	
9. Name	
Volume of guarantees received	
10. Name	
Volume of guarantees received	

**10 main counterparties as an absolute value of assets and liabilities without clearing**

	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
1. Name	ODDO BHF		ODDO BHF		
Amount	194,853.33		9,915,853.88		
Domicile	FRANCE		FRANCE		
2. Name					
Amount					
Domicile					

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3. Name				
Amount				
Domicile				
4. Name				
Amount				
Domicile				
5. Name				
Amount				
Domicile				
6. Name				
Amount				
Domicile				
7. Name				
Amount				
Domicile				
8. Name				
Amount				
Domicile				
9. Name				
Amount				
Domicile				
10. Name				
Amount				
Domicile				

### Type and quality of guarantees (collateral)

Type and quality of guarantee	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
Cash	214,138.22		9,731,146.70		
<b>Debt instruments</b>					
High-quality rating					
Medium-quality rating					
Low-quality rating					
<b>Equities</b>					
High-quality rating					
Medium-quality rating					
Low-quality rating					
<b>Fund units</b>					
High-quality rating					
Medium-quality rating					
Low-quality rating					

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Currency of the guarantee					
Issuing country of the guarantee					

**Maturity of the guarantee, broken down as per the ranges below**

	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
less than 1 day					
1 day to 1 week					
1 week to 1 month					
1 to 3 months					
3 months to 1 year					
over 1 year					
open-ended					

**Maturity of securities financing transactions and total return swaps, broken down as per the ranges below**

	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
less than 1 day					
1 day to 1 week					
1 week to 1 month					
1 to 3 months					
3 months to 1 year					
over 1 year					
open-ended	194,853.33		9,915,853.88		

**Settlement and clearing of contracts**

	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
Central counterparty					
Bilateral					
Trilateral					

**Data on the reuse of guarantees**

	Cash	Security
Maximum amount (%)		
Amount used (%)		
UCI revenue following the reinvestment of cash guarantees for securities financing transactions and TRS		

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**Data on the custody of guarantees received by the UCI**

1. Name

ODDO BHF

Amount in custody

9,945,284.92

**Data on the custody of guarantees provided by the UCI**

Total amount of collateral paid

As % of the guarantees paid

Separate accounts

Grouped accounts

Other accounts

**Breakdown of revenue data**

		Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
UCIs	Amount	10,465.55		50,716.93	272.68	
	as a % of revenue	0.10		0.49	0.00	
Manager	Amount					
	as a % of revenue					
Third parties (e.g. lending agent, etc.)	Amount					
	as a % of revenue					

**Breakdown of cost data**

		Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
UCIs	Amount	12.68		115.82	1,057.07	
	Amount					
Third parties (e.g. lending agent, etc.)	Amount					

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