

Paris, 13 February 2020

In its capacity as management company of the Fund (the “Management Company”), ODDO BHF Asset Management SAS has decided to amend the prospectuses of the following funds (the “Funds”) in order to complete the description of the ESG (Environmental, Social, Governance) analysis conducted as part of the investment process of these Funds:

ODDO BHF Avenir	ODDO BHF Avenir Euro
ODDO BHF Avenir Europe	ODDO BHF Génération

The prospectuses of ODDO BHF Avenir, ODDO BHF Avenir Euro, ODDO BHF Avenir Europe and ODDO BHF Génération will be amended to include the following paragraph in the description of the current investment process:

“This non-financial rating system impacts the overall structure of the portfolio, limiting exposure to issuers with lower ESG ratings, and is used to ensure the portfolio’s global ESG quality. In particular, the average portfolio rating will always be greater than or equal to 3 out of 5 on our internal ESG rating scale. This effectively eliminates at least 20% of the Fund’s investment universe.”

Therefore, as of 14 February 2020, the portfolio will be required to achieve a certain average rating on our internal ESG rating scale. This new requirement will limit the Funds’ exposure to issuers with lower ESG ratings by eliminating at least 20% of the Funds’ investment universe.

All other features of these Funds are unchanged, including their ESG rating.

The key investor information documents and prospectuses for these Funds are available at am.oddo-bhf.com and upon request from the Management Company.

ODDO BHF AVENIR EURO

CR-EUR units: FR0000990095
CI-EUR units: FR0010247783
CP-EUR units: FR0011571371
GC-EUR units: FR0011572486
CR-USD [H] units: FR0012658383
CN-USD [H] units: FR0012815926
CN-EUR units: FR0013274354

Paris, 13 February 2020

In its capacity as management company (hereinafter the “Management Company”) of ODDO BHF AVENIR EURO (hereinafter the “Fund”), ODDO BHF Asset Management SAS has decided to modify the eligible investors for CP-EUR units, which may now be subscribed by Swiss and Spanish financial institutions investing on their own behalf or that of clients with whom they have concluded an investment mandate or investment advisory agreement and who have signed a partnership agreement with the Management Company.

Thus, the new wording regarding investors eligible for CP-EUR units will be as follows:

“Reserved for Swiss **and Spanish** financial institutions investing on their own behalf or that of clients with whom they have concluded an investment mandate or investment advisory agreement and who have signed a partnership agreement with the Management Company.”

All other features of the Fund will remain completely unchanged.

These changes will come into force on 14 February 2020.

The Key Investor Information Documents for the Fund, dated 14 February 2020, will be available in French, English, German, Spanish, Italian and Dutch on the am.oddo-bhf.com website and upon request from the Management Company. The prospectus of the same date will be available in French and English on the am.oddo-bhf.com website and upon request from the Management Company.