ODDO BHF Artificial Intelligence

31 AUGUST 2026

CIw-USD - Usd | *Thematic Equity - Artificial Intelligence - Global*

Assets Under Management	1,192 M$	Morningstar™ Category	Risk scale (1): 1 2 3 4 **5** 6 7
NAV per Unit	2,949.66$	Sector Equity Technology	
Evolution vs M-1	127.42$	★★★ Rating at 7/31/26	SFDR Classification²: 6 8 **9**
		Rating at 6/30/26	

Countries in which the fund is authorised for distribution to the public:

FR IT CHE DEU AUT PRT ESP BEL SWE LUX FIN NOR

Accredited investor only:

SGP

PORTFOLIO MANAGERS

Brice Prunas, Maxence Radjabi

MANAGEMENT COMPANY

ODDO BHF AM SAS

KEY FEATURES

Recommended investment horizon 5 Years

Inception date (1st NAV) 12/19/18

Inception date of the fund 12/19/18

Legal structure	Sub-fund of the ODDO BHF SICAV Lux. Umbrella (UCITS)
ISIN code	LU1833933325
Bloomberg code	ODAICIW LX
Dividend policy	Accumulation unit
Minimum (initial) investment	250000 USD
Management company (by delegation)	-
Subscriptions/ redemptions	12:00pm, D
Valuation	Daily
Management fees	Annual rate of a maximum of 0.95%, payable quarterly and calculated based on the Sub-fund's average net assets for the month in question.
Performance fees	N/A
Subscription fees	2 % (maximum)
Redemption fees	Nil
Management fees and other administrative or operating costs	1.029 %

Annualized volatility

	1 year	3 years	5 years
FUND	19.5%	20.9%	23.1%
Benchmark	11.6%	13.5%	15.3%

INVESTMENT STRATEGY

ODDO BHF Artificial Intelligence is a global thematic equity fund using Artificial Intelligence on top of fundamental analysis with the objective to detect the most alpha-generating sub-themes and innovative companies linked to the theme of Artificial Intelligence. The sustainable investment objective of the fund is to contribute to carbon-reduction and to seize opportunities arising from the transition to a low-carbon economy. After the definition of the investment universe utilizing artificial intelligence, an ESG and carbon analysis reduces this universe according to the sustainable investment objective of the fund. The fund is actively managed by the management team.

Benchmark : 100% MSCI World (NR) USD

Net annual performance (12-months rolling)

from	08/19	08/20	08/21	08/22	08/23	08/24	08/25
to	08/20	08/21	08/22	08/23	08/24	08/25	08/26
FUND	**25.4%**	**25.2%**	**-25.7%**	**17.6%**	**28.5%**	**18.7%**	**22.5%**
Benchmark	16.8%	29.8%	-15.1%	15.6%	24.4%	15.7%	20.4%

Calendar performance (from January 01 to December 31)

	2019	2020	2021	2022	2023	2024	2025
FUND	**30.2%**	**24.2%**	**10.6%**	**-31.8%**	**47.5%**	**18.0%**	**19.6%**
Benchmark	27.7%	15.9%	21.8%	-18.1%	23.8%	18.7%	21.1%

Cumulative and annualized net returns

	Annualized performance			Cumulative performance					
	3 years	5 years	Inception	1 M	YTD	1 year	3 years	5 years	Inception
FUND	**23.2%**	**10.3%**	**15.1%**	**4.5%**	**15.8%**	**22.5%**	**86.9%**	**63.2%**	**195.0%**
Benchmark	20.1%	11.2%	15.1%	2.6%	13.1%	20.4%	73.3%	70.1%	195.6%

Past performance is not an indication of future results. Performance may vary over time.

Risk measurement	1 Year	3 Years	5 Years	Since Inception
Sharpe ratio	1.02	0.97	0.29	0.54
Information ratio	0.32	0.32	-0.07	0.00
Tracking Error (%)	11.92	11.38	12.35	11.30
Beta	1.39	1.34	1.32	1.14
Correlation coefficient (%)	82.57	86.74	87.07	87.43
Jensen's Alpha (%)	-2.47	-2.03	-3.20	-1.80

*The glossary of indicators used is available for download on www.am.oddo-bhf.com in the Information section. | Sources : ODDO BHF AM SAS, Bloomberg, Morningstar® Sustainalytics provides company-level analysis used in the calculation of Morningstar's Sustainability Score.

(1) The summary risk indicator (SRI) is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the market or because we are not able to pay you. It rangesfrom 1 (low risk) to 7 (high risk). This indicator is not constant and will change according to the fund's risk profile. The lowest category does not mean risk-free. Historical data, such as that used to calculate the SRI, may not be a reliable indicationof the fund's future risk profile. There is no guarantee that the investment objectives in terms of risk will be achieved..

(2) Information on the EU Sustainable Finance Disclosure Regulation (SFDR) can be found in the SFDR classification(2) section of the document.

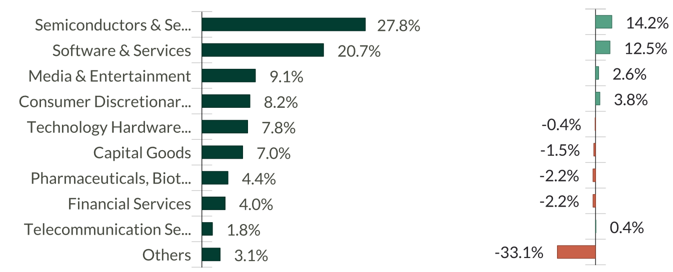
ODDO BHF ASSET MANAGEMENT

ODDO BHF Artificial Intelligence

31 AUGUST 2026

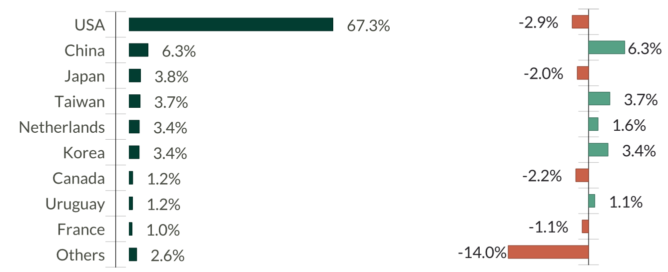
CIw-USD - Usd | *Thematic Equity - Artificial Intelligence - Global*

SECTOR BREAKDOWN



Money market 6.0%

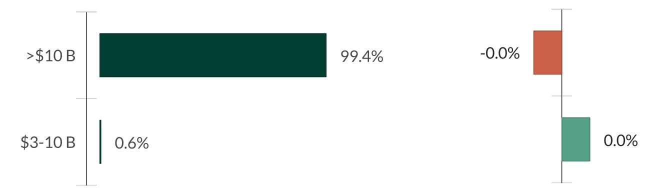
GEOGRAPHIC BREAKDOWN (COUNTRY OF INCORPORATION)



Money market 6.0%

CAPITALIZATION BREAKDOWN - EXCLUDING CASH (%)

	FUND B $	Benchmark B $
Median capitalization	**749.7**	219.4



Fund Overweight Underweight against benchmark

Main portfolio holdings

	Weight in the fund (%)	Weight in the benchmark (%)	Country	Sector	MSCI ESG rating
Nvidia Corp	6.52	5.54	USA	Semiconductors & Semiconductor Equipmen	AA
Microsoft Corp	6.13	3.91	USA	Software & Services	AA
Amazon.Com Inc	5.49	2.74	USA	Consumer Discretionary Distribution & Reta	BBB
Alphabet Inc-Cl A	4.89	2.17	USA	Media & Entertainment	BBB
Taiwan Semiconductor Manufac	3.70		Taiwan	Semiconductors & Semiconductor Equipmen	AA
Servicenow Inc	3.56	0.17	USA	Software & Services	AAA
Visa Inc-Class A Shares	3.07	0.69	USA	Financial Services	AA
Palantir Technologies Inc-A	3.01	0.44	USA	Software & Services	BB
Asml Holding Nv	2.55	0.71	Netherlands	Semiconductors & Semiconductor Equipmen	AAA
Apple Inc	2.11	5.08	USA	Technology Hardware & Equipment	BBB

Number of holdings	**69**

** rebased on the rated part of the fund | rating according to MSCI from CCC (High Risk) to AAA (Strong Opportunity).

ODDO BHF ASSET MANAGEMENT

ODDO BHF Artificial Intelligence

31 AUGUST 2026

CIw-USD - Usd | *Thematic Equity - Artificial Intelligence - Global*

SUSTAINABLE REPORT - OVERVIEW

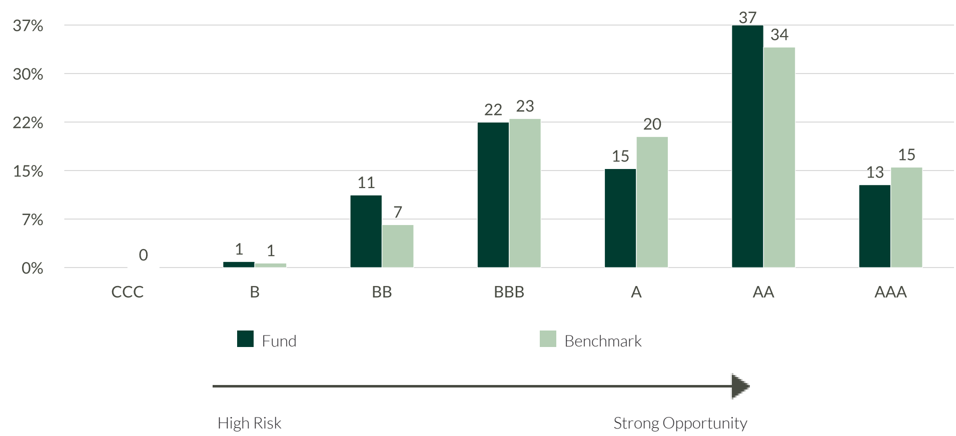
ESG Rating

	FUND	Benchmark
	Aug 26	Aug 26
MSCI ESG rating	A	A
ESG coverage**	100.0%	100.0%

Benchmark : 100% MSCI World (NR) USD

WEIGHTED AVERAGE E,S AND G RANK*

ESG RANK BREAKDOWN** (%)



TOP 5 ESG rank

	Sector	Country	Weight in the fund (%)	MSCI ESG rating
Servicenow Inc	Software & Services	USA	3.56	AAA
Asml Holding Nv	Semiconductors & Semiconductor	Netherlands	2.55	AAA
Cadence Design Sys Inc	Software & Services	USA	1.47	AAA
Applied Materials Inc	Semiconductors & Semiconductor	USA	1.27	AAA
Hitachi Ltd	Capital Goods	Japan	1.22	AAA
Subtotal top 5	-	-	**10.06**	-

Worst 5 contributors to the portfolio carbon intensity scope 1,2,3

	Sector	Weighted carbon intensity scope 1,2,3	Weight in the fund (%)
Caterpillar Inc	Capital Goods	115.38	0.94%
Ge Vernova Llc	Capital Goods	98.78	0.38%
Hitachi Ltd	Capital Goods	43.25	1.22%
Contemporary Amperex Techn-A	Capital Goods	35.72	1.58%
Eaton Corp Plc	Capital Goods	20.75	0.88%

*ESG rank at the end of the period.

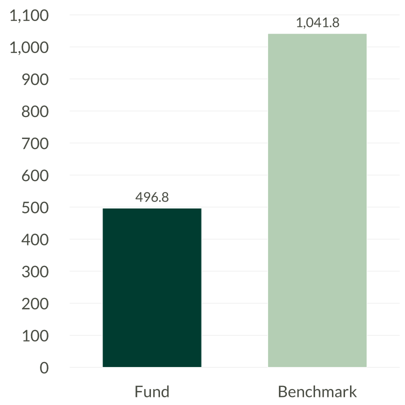
** rebased on the rated part of the fund | rating according to MSCI from CCC (High Risk) to AAA (Strong Opportunity).

ODDO BHF Artificial Intelligence

31 AUGUST 2026

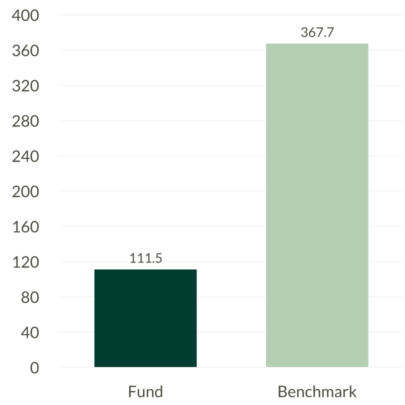
CIw-USD - Usd | *Thematic Equity - Artificial Intelligence - Global*

WEIGHTED CARBON INTENSITY SCOPE 1,2&3 (TCO2E/ M$ TURNOVER) *



Coverage	94.4%	95.2%

CARBON FOOTPRINT SCOPE1,2 &3 (TCO2E/ ENTREPRISEVALUE) *



Coverage	88.6%	90.6%

Weighted carbon intensity (tCO2e / $m turnover)

	FUND	Benchmark
Carbon Intensity	33.2	92.1
Coverage	100.0%	100.0%

CARBON FOOTPRINT 1,2 (tCO2e/Entreprise Value)

	FUND	Benchmark
Carbon Footprint	5.2	27.4
Coverage	100.0%	99.9%

SCIENCE BASED TARGET STATUS**

	FUND	Benchmark
Approved - 1.5°C	53.4%	52.6%
Approved - 2°C		0.5%
Approved - Well-below 2°C	2.2%	3.3%
Committed	0.2%	1.0%
No evidence	44.2%	42.5%

TEMPERATURE (°C)

	FUND	Benchmark
Temperature	2.6 °	2.9 °
Coverage	100.0%	99.8%

MSCI Source

** Based on Science Based Target Initiative (SBTI) data

ODDO BHF ASSET MANAGEMENT

ODDO BHF Artificial Intelligence

31 AUGUST 2026

CIw-USD - Usd | *Thematic Equity - Artificial Intelligence - Global*

SUSTAINABLE REPORT – METHODOLOGY

ODDO BHF AM considers that measuring the environmental, social and governance impact of an investment is an essential step in disseminating good practices in ESG integration. To do this, it is imperative to have reliable, simple quantitative criteria (no reprocessing) and to allow comparison between portfolios regardless of their composition (large vs midcaps, geographical and sectoral diversity).
The choice of indicators is therefore crucial for the relevance of impact measurement. The data for the environmental indicators come from our external non-financial analysis provider, MSCI. We systematically indicate the availability of the data at the level of the portfolio and its benchmark.

ESG integration at ODDO BHF Asset Management | 3 systematic steps

Exclusions

- Norm-based: exclusion of companies that do not comply with certain international standards.(chemical weapons , anti-personnel mines, violation of the principles of the Global Compact, etc.)
- Sector-based: total or partial exclusion of sectors or activities based on ethical considerations (tobacco, gambling, weapon, adult entertainment / pornographie and Coal...)

ESG ratings

- Usage of MSCI data based on a “Best-in-Class” approach
- All titles considered for investments have at least a BB rating

Dialogue and engagement

- Regular dialogue with companies on ESG issues
- Individual and joint engagement
- Inclusion of ESG research within ODDO BHF Asset Management’s voting policy
- Escalation procedure if engagement is not conclusive

ESG rating methodology

MSCI

Environment	Social	Governance
• Climate Change • Natural Resources • Pollution & Waste • Environmental Opportunities	• Human Capital • Product Liability • Stakeholder Opposition • Social Opportunities	• Corporate Governance • Corporate Behavior

Exposure metrics, management metrics and industry specific weighting
Final result between 1-10 which is matched to a rating between AAA to CCC

0 - 2,857		2,857 - 7,143			7,143 - 10	
CCC	B	BB	BBB	A	AA	AAA

High risk... ...Strong opportunity

Sources: ODDO BHF AM SAS, MSCI.

Carbon metrics methodology: We updated our methodology of carbon intensity calculation.
Starting January 31st, 2023, when reported carbon values are unavailable or inconsistent, estimated carbon values are used.
The estimations are based on average carbon value (scope 1+2 emissions) of sectoral peers as a function of revenues

ODDO BHF Artificial Intelligence

31 AUGUST 2026

CIw-USD - Usd | *Thematic Equity - Artificial Intelligence - Global*

MONTHLY MANAGEMENT COMMENT

All the fund's units were up sharply in August 2026. This was thanks to: 1) the rise in our benchmark index (MSCI World Developed Countries); and 2) our fund's significant outperformance compared with the benchmark.
Our best contributors to performance over the month were concentrated in the software sector: 1) Palantir continues to make up ground as its offerings are proving highly popular with governments and businesses alike (against a backdrop of dominance by open AI models, from which the group is benefiting thanks to its partnership with NVIDIA); 2) ServiceNow is enjoying a strong rebound in a month that marks the end of the 'SaaSpocalypse', as the market realises that major software providers will remain critical for AI agents.

The main drags on performance over the month were: 1) Amazon, which is seeing profit-taking for a variety of reasons (concerns over the monetisation of its AI investments, legal risks relating to its delivery system, but above all a rebound following its strong performance in July driven by excellent results); 2) Alphabet, Google's parent company, which continues to suffer from the narrative surrounding its lack of leadership in AI models, as well as the departure of certain key personnel.

RISKS:

The fund is exposed to the following risks :risk of capital loss, equity risk, interest rate risk, credit risk, risk associated with discretionary management, currency risk, risk associated with commitments on forward financial instruments, counterparty risk, liquidity risk of underlying assets, risk associated with holding small and medium capitalisations, emerging markets risk, volatility risk, modelling risk, Stock Connect, Bond Connect, Investing in China, Sustainability risk

SFDR CLASSIFICATION[2]

The EU Sustainable Finance Disclosure Regulation (SFDR) is a set of EU rules which aim to make the sustainability profile of funds transparent, more comparable and better understood by end investors. Article 6: The management team does not consider sustainability risks or adverse effects of investment decisions on sustainability factors in the investment decision making process. Article 8: The management team addresses sustainability risks by integrating ESG criteria (Environment and/or Social and/or Governance) into its investment decision making process. Article 9: The management team follows a strict sustainable investment objective that significantly contributes to the challenges of the ecological transition, and addresses Sustainability Risks through ratings provided by the Management Company's external ESG data provider.

DISCLAIMER

ODDO BHF AM SAS Portfolio management company incorporated as a Société par actions simplifiée (simplified joint -stock company), with capital of €21,500,000. Approved by the AMF under number GP 99011. Trade Register (RCS) 340 902 857 Paris.
12 boulevard de la Madeleine – 75440 Paris Cedex 09 France – Phone: 33(0)1 44 51 85 00 AM.ODDO-BHF.COM