



ODDO BHF
ASSET MANAGEMENT

Semi-annual report

ODDO BHF Algo Sustainable Leaders

30 June 2025

Balance sheet as at 30/06/2025

Investment focus	Daily value in EUR	% of Fund assets
I. Assets	368,988,969.40	100.07
1. Equities	352,369,633.93	95.57
Belgium	4,895,768.55	1.33
Federal Republic of Germany	65,188,215.73	17.68
Denmark	13,952,975.05	3.78
Finland	2,307,719.06	0.63
France	54,643,838.89	14.82
United Kingdom	47,994,653.87	13.02
Ireland	789,687.50	0.21
Italy	24,990,034.24	6.78
Luxembourg	4,818,384.80	1.31
Netherlands	22,631,474.94	6.14
Austria	888,422.40	0.24
Portugal	2,154,749.04	0.58
Sweden	21,314,859.07	5.78
Switzerland	54,789,932.49	14.86
Spain	31,008,918.30	8.41
2. Other equity securities	11,633,462.69	3.16
CHF	1,937,274.04	0.53
GBP	9,696,188.65	2.63
3. Bank balances	4,150,366.27	1.13
4. Other assets	835,506.51	0.23
II. Liabilities	-270,419.44	-0.07
III. Fund assets	368,718,549.96	100.00

Statement of assets as at 30/06/2025

Description ISIN	Quantity or units or currency in '000	Holdings 30/06/2025	Purchases/ Additions in reporting period	Sales/ Disposals	Price	Market value in EUR	% of Fund assets
EXCHANGE-TRADED SECURITIES						364,003,096.62	98.72
Equities						352,369,633.93	95.57
ABB Ltd. Namens-Aktien SF 0,12 CH0012221716	QTY	216,904	11,008	29,601	47.310 CHF	10,982,745.48	2.98
Alcon AG Namens-Aktien SF 0,04 CH0432492467	QTY	9,570	9,570	0	70.200 CHF	719,017.50	0.20
Cembra Money Bank AG Namens-Aktien SF 1 CH0225173167	QTY	26,403	26,403	0	99.700 CHF	2,817,337.29	0.76
Cie Financière Richemont SA Namens-Aktien SF 1 CH0210483332	QTY	21,108	141	0	149.450 CHF	3,376,240.81	0.92
Fischer AG, Georg Namens-Aktien SF 0,05 CH1169151003	QTY	17,948	17,948	0	64.850 CHF	1,245,708.57	0.34
Galderma Group AG Registered Shares o.N. CH1335392721	QTY	16,627	37,467	20,840	115.000 CHF	2,046,454.75	0.56
Logitech International S.A. Nam.-Aktien SF 0,25 CH0025751329	QTY	9,877	9,877	0	71.440 CHF	755,191.18	0.20
Lonza Group AG Namens-Aktien SF 1 CH0013841017	QTY	1,179	1,179	0	565.000 CHF	712,939.48	0.19
Novartis AG Namens-Aktien SF 0,49 CH0012005267	QTY	99,883	4,838	0	96.170 CHF	10,280,674.38	2.79
Sandoz Group AG Namens-Aktien SF 0,05 CH1243598427	QTY	23,621	36,869	89,164	43.420 CHF	1,097,686.97	0.30
Schindler Holding AG Inhaber-Part.sch. SF 0,10 CH0024638196	QTY	3,902	3,902	0	295.000 CHF	1,231,968.75	0.33
Sika AG Namens-Aktien SF 0,01 CH0418792922	QTY	5,684	5,684	0	215.400 CHF	1,310,358.65	0.36
Swiss Life Holding AG Namens-Aktien SF 0,10 CH0014852781	QTY	6,464	119	599	802.600 CHF	5,552,529.99	1.51
Swiss Prime Site AG Nam.-Aktien SF 2 CH0008038389	QTY	5,510	5,510	0	118.800 CHF	700,581.15	0.19
Swiss Re AG Namens-Aktien SF 0,10 CH0126881561	QTY	5,010	0	0	137.150 CHF	735,400.55	0.20
UBS Group AG Namens-Aktien SF 0,10 CH0244767585	QTY	214,332	5,034	0	26.850 CHF	6,159,163.27	1.67
Zurich Insurance Group AG Nam.-Aktien SF 0,10 CH0011075394	QTY	2,416	0	0	554.600 CHF	1,434,059.61	0.39
FLSmidth & Co. AS Navne-Aktier B DK 20 DK0010234467	QTY	35,299	35,299	0	387.000 DKK	1,830,998.42	0.50
Jyske Bank A/S Navne-Aktier DK 10 DK0010307958	QTY	9,825	0	24,801	641.000 DKK	844,121.94	0.23
Novo Nordisk A/S DK0062498333	QTY	146,438	8,105	61,286	439.600 DKK	8,628,316.64	2.34
Sydbank AS Navne-Aktier DK 10 DK0010311471	QTY	20,865	0	0	469.800 DKK	1,313,850.66	0.36
Zealand Pharma A/S Navne-Aktier DK 1 DK0060257814	QTY	28,095	11,675	0	354.700 DKK	1,335,687.39	0.36
ACS, Act.de Constry Serv. SA Acciones Port. EO 0,50 ES0167050915	QTY	193,135	10,159	36,064	58.950 EUR	11,385,308.25	3.09
Ahold Delhaize N.V., Konkinkl. Aandelen aan toonder EO 0,01 NL0011794037	QTY	20,966	20,966	0	35.500 EUR	744,293.00	0.20
Air Liquide-SA Ét.Expl.PG.Cl. Actions Port. EO 5,50 FR0000120073	QTY	34,669	809	13,263	175.140 EUR	6,071,928.66	1.65

CONTINUED: Statement of assets as at 30 June 2025

Description ISIN	Quantity or units or currency in '000	Holdings 30/06/2025	Purchases/ Additions in reporting period	Sales/ Disposals	Price	Market value in EUR	% of Fund assets
EXCHANGE-TRADED SECURITIES (CONTINUED)							
Equities							
Arcadis N.V. Aandelen aan toonder EO 0,02 NL0006237562	QTY	18,995	283	24,005	41.200 EUR	782,594.00	0.21
argenx SE Aandelen aan toonder EO 0,10 NL0010832176	QTY	1,259	1,259	0	469.800 EUR	591,478.20	0.16
ASM International N.V. Bearer Shares EO 0,04 NL0000334118	QTY	1,533	0	0	543.400 EUR	833,032.20	0.23
ASML Holding N.V. Aandelen op naam EO 0,09 NL0010273215	QTY	15,132	1,858	0	677.600 EUR	10,253,443.20	2.78
AXA S.A. Actions Port. EO 2,29 FR0000120628	QTY	131,366	3,068	0	41.670 EUR	5,474,021.22	1.48
Banco Bilbao Vizcaya Argent. Acciones Nom. EO 0,49 ES0113211835	QTY	593,026	41,145	571,265	13.055 EUR	7,741,954.43	2.10
Banco Com. Português SA (BCP) Acc. Nom. + Port. Reg. o.N. PTBCPOAM0015	QTY	3,261,806	21,481	0	0.661 EUR	2,154,749.04	0.58
Beiersdorf AG Inhaber-Aktien o.N. DE0005200000	QTY	25,230	0	3,833	106.600 EUR	2,689,518.00	0.73
BNP Paribas S.A. Actions Port. EO 2 FR0000131104	QTY	12,842	12,842	0	76.320 EUR	980,101.44	0.27
BPER Banca S.p.A. Azioni nom. EO 3 IT0000066123	QTY	526,819	359,931	0	7.716 EUR	4,064,935.40	1.10
Compagnie de Saint-Gobain S.A. Actions au Porteur (C.R.) EO 4 FR0000125007	QTY	9,410	0	0	99.640 EUR	937,612.40	0.25
Dyleten Group S.A. Parts Sociales au Port. o.N. BE0974259880	QTY	6,308	0	0	182.400 EUR	1,150,579.20	0.31
Danone S.A. Actions Port. EO 0,25 FR0000120644	QTY	42,385	42,385	0	69.360 EUR	2,939,823.60	0.80
Deutsche Börse AG Namens-Aktien o.N. DE0005810055	QTY	16,061	16,061	0	276.900 EUR	4,447,290.90	1.21
Deutsche Telekom AG Namens-Aktien o.N. DE0005557508	QTY	461,465	139,922	134,724	30.970 EUR	14,291,571.05	3.88
E.ON SE Namens-Aktien o.N. DE000ENAG999	QTY	89,827	0	0	15.625 EUR	1,403,546.88	0.38
Engie S.A. Actions Port. EO 1 FR0010208488	QTY	124,868	124,868	0	19.925 EUR	2,487,994.90	0.67
Erste Bk d. oest. Sparkassen AG Inh.-Aktien o.N. AT0000652011	QTY	12,288	12,288	0	72.300 EUR	888,422.40	0.24
EssilorLuxottica S.A. Actions Port. EO 0,18 FR0000121667	QTY	25,935	11,123	0	232.900 EUR	6,040,261.50	1.64
Ferrovial SE Registered Shares EO 0,01 NL0015001FS8	QTY	30,356	0	27,138	45.260 EUR	1,373,912.56	0.37
Gecina S.A. Actions Nom. EO 7,50 FR0010040865	QTY	8,230	8,230	0	93.300 EUR	767,859.00	0.21
Generali S.p.A. Azioni nom. o.N. IT0000062072	QTY	87,859	87,859	0	30.210 EUR	2,654,220.39	0.72
Glanbia PLC Registered Shares EO 0,06 IE0000669501	QTY	63,175	0	0	12.500 EUR	789,687.50	0.21
Hannover Rück SE Namens-Aktien o.N. DE0008402215	QTY	2,714	447	16,422	267.200 EUR	725,180.80	0.20
Hermes International S.C.A. Act. au Porteur o.N. FR0000052292	QTY	4,373	210	0	2,299.000 EUR	10,053,527.00	2.73

CONTINUED: Statement of assets as at 30 June 2025

Description ISIN	Quantity or units or currency in '000	Holdings 30/06/2025	Purchases/ Additions in reporting period	Sales/ Disposals	Price	Market value in EUR	% of Fund assets
EXCHANGE-TRADED SECURITIES (CONTINUED)							
Equities							
Hiab Corp. Registered Shares Class B o.N. FI4000571013	QTY	14,513	14,513	0	51.400 EUR	745,968.20	0.20
HOCHTIEF AG Inhaber-Aktien o.N. DE0006070006	QTY	11,689	11,689	0	167.300 EUR	1,955,569.70	0.53
Iberdrola S.A. Acciones Port. EO 0,75 ES0144580Y14	QTY	515,166	318,016	0	16.290 EUR	8,392,054.14	2.28
Industria de Diseño Textil SA Acciones Port. EO 0,03 ES0148396007	QTY	78,986	19,196	0	44.180 EUR	3,489,601.48	0.95
InPost S.A. Actions au Nomin. EO 0,01 LU2290522684	QTY	139,876	139,876	0	14.100 EUR	1,972,251.60	0.53
Intesa Sanpaolo S.p.A. Azioni nom. o.N. IT0000072618	QTY	324,456	324,456	0	4.892 EUR	1,587,076.52	0.43
Kon. KPN N.V. Aandelen aan toonder EO 0,04 NL0000009082	QTY	145,113	0	0	4.136 EUR	600,187.37	0.16
Konecranes Oyj Registered Shares o.N. FI0009005870	QTY	11,398	11,398	0	67.350 EUR	767,655.30	0.21
L'Oréal S.A. Actions Port. EO 0,2 FR0000120321	QTY	5,970	0	1,990	363.100 EUR	2,167,707.00	0.59
Metso Oyj Registered Shares o.N. FI0009014575	QTY	72,322	72,322	0	10.980 EUR	794,095.56	0.22
Münchener Rückvers.-Ges. AG vink.Nam.-Akt. o.N. DE0008430026	QTY	22,778	1,128	1,781	550.600 EUR	12,541,566.80	3.40
Publicis Groupe S.A. Actions Port. EO 0,40 FR0000130577	QTY	24,743	24,743	0	95.680 EUR	2,367,410.24	0.64
Rexel S.A. Actions au Porteur EO 5 FR0010451203	QTY	30,407	30,407	0	26.140 EUR	794,838.98	0.22
SAP SE Inhaber-Aktien o.N. DE0007164600	QTY	71,979	28,500	15,000	258.150 EUR	18,581,378.85	5.04
Schneider Electric SE Actions Port. EO 4 FR0000121972	QTY	33,440	1,299	26,049	225.800 EUR	7,550,752.00	2.05
Siemens AG Namens-Aktien o.N. DE0007236101	QTY	13,669	13,669	0	217.650 EUR	2,975,057.85	0.81
Société Générale S.A. Actions Port. EO 1,25 FR0000130809	QTY	14,763	14,763	0	48.550 EUR	716,743.65	0.19
Spie S.A. Actions Nom. EO 0,47 FR0012757854	QTY	51,265	89,614	96,228	47.700 EUR	2,445,340.50	0.66
Talanx AG Namens-Aktien o.N. DE000TLX1005	QTY	50,751	35,642	20,773	109.900 EUR	5,577,534.90	1.51
Technip Energies N.V. Aandelen op naam EO 0,01 NL0014559478	QTY	80,039	80,039	0	35.740 EUR	2,860,593.86	0.78
UCB S.A. Actions Nom. o.N. BE0003739530	QTY	22,433	14,167	6,628	166.950 EUR	3,745,189.35	1.02
Unibail-Rodamco-Westfield SE Stapled Shs. EO 0,05 FR0013326246	QTY	17,116	0	0	81.140 EUR	1,388,792.24	0.38
UniCredit S.p.A. Azioni nom. o.N. IT0005239360	QTY	235,445	11,358	0	56.910 EUR	13,399,174.95	3.63
Unipol Assicurazioni S.p.A. Azioni nom. o. N. IT0004810054	QTY	195,223	1,285	0	16.825 EUR	3,284,626.98	0.89
Valéo S.E. Actions Port. EO 1 FR0013176526	QTY	157,064	157,064	0	9.290 EUR	1,459,124.56	0.40
Wolters Kluwer N.V. Aandelen op naam EO 0,12 NL0000395903	QTY	32,349	1,113	33,564	141.950 EUR	4,591,940.55	1.25
Associated British Foods PLC Reg. Shs. LS 0,0568 GB0006731235	QTY	35,314	0	0	20.580 GBP	848,426.48	0.23

CONTINUED: Statement of assets as at 30 June 2025

Description ISIN	Quantity or units or currency in '000	Holdings 30/06/2025	Purchases/ Additions in reporting period	Sales/ Disposals	Price	Market value in EUR	% of Fund assets
EXCHANGE-TRADED SECURITIES (CONTINUED)							
Equities							
AstraZeneca PLC Registered Shares DL 0,25 GB0009895292	QTY	50,888	1,610	44,491	101.200 GBP	6,011,984.12	1.63
Aviva PLC Registered Shares LS 0,33 GB00BPQY8M80	QTY	141,246	0	0	6.192 GBP	1,021,007.74	0.28
Centrica PLC Reg. Shares LS 0,061728395 GB00B033F229	QTY	2,406,660	56,773	0	1.616 GBP	4,538,827.03	1.23
Coca-Cola HBC AG Nam.-Aktien SF 6,70 CH0198251305	QTY	81,784	81,784	0	38.040 GBP	3,631,874.11	0.98
Compass Group PLC Registered Shares LS 0,1105 GB00BD6K4575	QTY	153,616	5,481	78,760	24.670 GBP	4,424,126.45	1.20
ConvaTec Group PLC Reg. Shares WI LS 0,10 GB00BD3VFW73	QTY	214,018	214,018	0	2.884 GBP	720,555.58	0.20
Haleon PLC Reg. Shares LS 0,01 GB00BMX86B70	QTY	1,058,421	37,248	520,566	3.744 GBP	4,626,112.80	1.25
Investec PLC Registered Shares LS 0,0002 GB00B17BBQ50	QTY	223,860	3,646	311,081	5.450 GBP	1,424,278.54	0.39
Marks & Spencer Group PLC Reg. Shares LS 0,01 GB0031274896	QTY	427,802	2,916	0	3.544 GBP	1,769,939.63	0.48
Pearson PLC Registered Shares LS 0,25 GB0006776081	QTY	51,709	51,709	0	10.715 GBP	646,815.24	0.18
Relx PLC Registered Shares LS 0,144397 GB00B2B0DG97	QTY	211,426	50,931	0	39.370 GBP	9,717,302.85	2.64
Sage Group PLC, The Reg. Shares LS 0,01051948 GB00B8C3BL03	QTY	210,133	118,875	0	12.505 GBP	3,067,608.18	0.83
Sainsbury PLC, J. Registered Shs LS 0,28571428 GB00B019KW72	QTY	252,721	252,721	0	2.898 GBP	854,991.20	0.23
Unilever PLC Registered Shares LS 0,031111 GB00B10RZP78	QTY	161,112	63,070	0	44.250 GBP	8,322,678.03	2.26
Subsea 7 S.A. Registered Shares DL 2 LU0075646355	QTY	178,602	4,302	76,140	189.300 NOK	2,846,133.20	0.77
AAK AB Namn-Aktier SK 1,67 SE0011337708	QTY	58,845	13,798	0	248.200 SEK	1,305,533.44	0.35
Atlas Copco AB Namn-Aktier A SK 0,052125 SE0017486889	QTY	200,706	1,333	0	152.850 SEK	2,742,221.02	0.74
Investor AB Namn-Aktier B (fria) o.N. SE0015811963	QTY	320,206	51,871	58,821	279.750 SEK	8,007,117.79	2.17
Munters Group AB Namn-Aktier B o.N. SE0009806607	QTY	89,986	0	0	138.100 SEK	1,110,824.07	0.30
Skandinaviska Enskilda Banken Namn-Aktier A (fria) SK 10 SE0000148884	QTY	353,800	11,106	120,469	165.100 SEK	5,221,335.00	1.42
Volvo (publ), AB Namn-Aktier B (fria) o.N. SE0000115446	QTY	123,415	819	0	265.400 SEK	2,927,827.75	0.79
Other equity securities						11,633,462.69	3.16
Roche Holding AG Inhaber-Genussscheine o.N. CH0012032048	QTY	7,005	7,005	0	258.400 CHF	1,937,274.04	0.53
3i Group PLC Registered Shares LS 0,738636 GB00B1YW4409	QTY	201,596	10,761	41,753	41.200 GBP	9,696,188.65	2.63
Total securities						364,003,096.62	98.72

CONTINUED: Statement of assets as at 30 June 2025

Description	Holdings 30/06/2025	Purchases/ Additions	Sales/ Disposals	Price	Market value in EUR	% of Fund assets	
		in reporting period					
BANK BALANCES, NON-SECURITISED MONEY MARKET INSTRUMENTS AND MONEY MARKET FUNDS					4,150,366.27	1.13	
Bank balances					4,150,366.27	1.13	
EUR credit balances with:							
The Bank of New York Mellon SA/NV, Asset Servicing, Frankfurt am Main branch					3,810,897.07	1.03	
Balances in other EU/EEA currencies with:							
The Bank of New York Mellon SA/NV, Asset Servicing, Frankfurt am Main branch					DKK 54,561.19	7,313.05	0.00
The Bank of New York Mellon SA/NV, Asset Servicing, Frankfurt am Main branch					NOK 280,157.98	23,584.21	0.01
The Bank of New York Mellon SA/NV, Asset Servicing, Frankfurt am Main branch					SEK 1,093,605.49	97,754.63	0.03
Balances in non-EU/EEA currencies with:							
The Bank of New York Mellon SA/NV, Asset Servicing, Frankfurt am Main branch					CHF 31,334.58	33,536.23	0.01
The Bank of New York Mellon SA/NV, Asset Servicing, Frankfurt am Main branch					GBP 26,368.95	30,783.27	0.01
The Bank of New York Mellon SA/NV, Asset Servicing, Frankfurt am Main branch					USD 171,966.45	146,497.81	0.04
Other assets					835,506.51	0.23	
Dividend claims					194,896.79	0.05	
Withholding tax claims					640,603.94	0.17	
Other receivables					5.78	0.00	
Other liabilities					-270,419.44	-0.07	
Management fee					-256,165.82	-0.07	
Custodian fee					-7,563.22	0.00	
Audit fees					-5,950.68	0.00	
Publication expenses					-739.72	0.00	
Fund assets					368,718,549.96	100.00¹⁾	

ODDO BHF Algo Sustainable Leaders CIW-EUR

Unit value	EUR	152.69
Issuing price	EUR	152.69
Redemption price	EUR	152.69
Units in circulation	Quantity	104,256

ODDO BHF Algo Sustainable Leaders CNW-EUR

Unit value	EUR	155.80
Issuing price	EUR	163.59
Redemption price	EUR	155.80
Units in circulation	Quantity	101,675

ODDO BHF Algo Sustainable Leaders CPW-EUR

Unit value	EUR	1,489.58
Issuing price	EUR	1,489.58
Redemption price	EUR	1,489.58
Units in circulation	Quantity	111,638

ODDO BHF Algo Sustainable Leaders CRW-EUR

Unit value	EUR	358.16
Issuing price	EUR	376.07
Redemption price	EUR	358.16
Units in circulation	Quantity	411,860

ODDO BHF Algo Sustainable Leaders DIW-EUR

Unit value	EUR	199.54
Issuing price	EUR	199.54
Redemption price	EUR	199.54
Units in circulation	Quantity	40,155

ODDO BHF Algo Sustainable Leaders DRW-EUR

Unit value	EUR	143.79
Issuing price	EUR	150.98
Redemption price	EUR	143.79
Units in circulation	Quantity	105,301

¹⁾ Small rounding differences may exist due to rounding of percentage figures.

CONTINUED: Statement of assets as at 30 June 2025

SECURITIES PRICES OR MARKET RATES

The Fund's assets have been valued on the basis of the most recently determined prices/market rates.

Foreign exchange rates
(in equivalent quantities)

Swiss franc SF	CHF	1 EUR =	0.9343500	Norwegian krone NK	NOK	1 EUR =	11.8790500
Danish krone DK	DKK	1 EUR =	7.4608000	Swedish krona SK	SEK	1 EUR =	11.1872500
British pound LS	GBP	1 EUR =	0.8566000	US dollar DL	USD	1 EUR =	1.1738500

Transactions concluded during the reporting period that no longer appear in the statement of assets:

Description	ISIN	Quantity or units or currency in '000	Purchases or Additions	Sales or Disposals
EXCHANGE-TRADED SECURITIES				
Equities				
Accelleron Industries Ltd. Namens-Aktien SF 0,01	CH1169360919	QTY	3,989	169,867
Brunello Cucinelli S.P.A. Azioni nom. o. N.	IT0004764699	QTY	0	5,599
Prysmian S.p.A. Azioni nom. EO 0,10	IT0004176001	QTY	189	28,816
Sopra Steria Group S.A. Actions Port. EO 1	FR0000050809	QTY	7,492	12,755
Swisscom AG Namens-Aktien SF 1	CH0008742519	QTY	181	10,732
TotalEnergies SE Actions au Porteur EO 2,50	FR0000120271	QTY	1,763	104,423
Umicore S.A. Actions Nom. o.N.	BE0974320526	QTY	106,388	106,388
Other securities				
ACS, Act.de Constry. Serv. SA Anrechte	ES06670509Q3	QTY	222,802	222,802
Iberdrola S.A. Anrechte	ES06445809T5	QTY	197,150	197,150
UNLISTED SECURITIES				
Equities				
Britvic PLC Registered Shares LS 0,20	GB00B0N8QD54	QTY	0	141,495

Overview of unit class characteristics						
Unit class	Minimum investment amount in currency	Issuing surcharge, currently (stated in %) ²⁾	Management fee, currently (stated in % p.a.) ²⁾	Utilisation of earnings	Currency	
ODDO BHF Algo Sustainable Leaders CIW-EUR	250,000	0.00	0.700	Accumulation	EUR	
ODDO BHF Algo Sustainable Leaders CNW-EUR	100	5.00	0.900	Accumulation	EUR	
ODDO BHF Algo Sustainable Leaders CPW-EUR	20,000,000	0.00	0.300	Accumulation	EUR	
ODDO BHF Algo Sustainable Leaders CRW-EUR	100	5.00	1.400	Accumulation	EUR	
ODDO BHF Algo Sustainable Leaders DIW-EUR	250,000	0.00	0.700	Distribution including interim distribution	EUR	
ODDO BHF Algo Sustainable Leaders DRW-EUR	100	5.00	1.400	Distribution including interim distribution	EUR	

²⁾ The maximum fee can be found in the current prospectus.

Notes pursuant to Section 7(9) of the German Capital Investment Accounting and Valuation Ordinance (KARBV)

Securities holdings as a percentage of Fund assets	98.72
Derivatives holdings as a percentage of Fund assets	0.00

Other disclosures

ODDO BHF Algo Sustainable Leaders CIW-EUR

Unit value	EUR	152.69
Issuing price	EUR	152.69
Redemption price	EUR	152.69
Units in circulation	Quantity	104,256

ODDO BHF Algo Sustainable Leaders CNW-EUR

Unit value	EUR	155.80
Issuing price	EUR	163.59
Redemption price	EUR	155.80
Units in circulation	Quantity	101,675

ODDO BHF Algo Sustainable Leaders CPW-EUR

Unit value	EUR	1,489.58
Issuing price	EUR	1,489.58
Redemption price	EUR	1,489.58
Units in circulation	Quantity	111,638

ODDO BHF Algo Sustainable Leaders CRW-EUR

Unit value	EUR	358.16
Issuing price	EUR	376.07
Redemption price	EUR	358.16
Units in circulation	Quantity	411,860

ODDO BHF Algo Sustainable Leaders DIW-EUR

Unit value	EUR	199.54
Issuing price	EUR	199.54
Redemption price	EUR	199.54
Units in circulation	Quantity	40,155

ODDO BHF Algo Sustainable Leaders DRW-EUR

Unit value	EUR	143.79
Issuing price	EUR	150.98
Redemption price	EUR	143.79
Units in circulation	Quantity	105,301

Specification of procedures for the valuation of assets

Valuation

In accordance with the provisions of the German Capital Investment Accounting and Valuation Ordinance (KARBV), ODDO BHF Asset Management GmbH (ODDO BHF AM GmbH) as a capital management company (KVG) shall use suitable processes to update the valuation prices used in-house for all instruments held on a daily basis.

Valuation prices are maintained independently of trading.

To account for the diversity of the different instruments, the procedures used shall be presented to a pricing committee at regular intervals, reviewed and adjusted if necessary. The pricing committee has the following responsibilities and objectives:

Responsibilities

- Determination of the valuation processes and the price sources of the individual asset classes
- Regular review of the specified valuation/monitoring processes (e.g. in the case of missing prices, significant price movements, stale prices) and the preferred price sources
- Decisions on how to proceed in the case of valuations that deviate from the standard process
- Decisions on valuation procedures in special cases (e.g. illiquid securities)

Objectives

- Communication of the existing processes for determining the valuation prices to the departments involved
- Ongoing optimisation of the processes for determining the valuation prices

When set up, each instrument is assigned to a price supply process according to its individual characteristics. This includes the determination of the data supplier and the update interval, the selection of the price sources and the general procedure.

In addition to automated interface deliveries via Bloomberg and Reuters, other suitable price and valuation sources are also used to value instruments. This applies to cases where no adequate valuations are available from the standard price sources. In addition, valuations from arrangers (e.g. in the case of asset-backed securities) can be accessed. Standardised test routines for quality assurance have been implemented to ensure high-quality price supply on an ongoing basis.

Valuations of individual assets are carried out as follows:

Assets admitted to trading on a stock exchange or included in an organised market

Assets that are admitted to trading on a stock exchange or admitted to or included in another organised market and subscription rights are valued at their last available tradable price that allows for reliable valuation, unless otherwise specified below.

Assets not admitted to a stock exchange or included in an organised market or that have no tradable price

Assets that are not admitted to trading on stock exchanges or admitted to or included in another organised market or for which there is no tradable price available are valued at the current market value that is reasonable upon careful estimation in accordance with suitable valuation models and taking the current market conditions into account, unless otherwise specified below. Market value is considered to be the amount for which the asset concerned could be exchanged in a transaction between knowledgeable, willing and independent counterparties.

Unlisted debt securities and borrower's note loans (Schuldscheindarlehen)

Debt securities which are not admitted to trading on a stock exchange or admitted to or included in another organised market, such as unlisted bonds, commercial papers and certificates of deposit, and borrower's note loans, are valued based on the prices agreed for comparable debt securities and borrower's note loans and the fair market value of bonds issued by comparable issuers of a comparable maturity and interest rate, discounted to allow for the reduced liquidity as the case may be.

Money market instruments

In the case of money market instruments, the capital management company (KVG) may calculate the unit price, including future interest and interest components, up to and including the calendar day before the value date. The accrued interest per investment to be recorded on the income side must be taken into account. On the expenses side, all KVG services not yet due but which affect the unit price can be included, such as management fees, custodian fees, audit fees, publication expenses etc.

For the money market instruments in the Fund, interest, income equivalent to interest and expenses (e.g. management fee, custodian fee, audit fees, publication expenses etc.) may be included up to and including the day before the value date.

Options and futures contracts

The options belonging to the Fund and the liabilities from options granted to third parties that are admitted to trading on a stock exchange or included in another organised market are each valued at their last available tradable price that allows for reliable valuation.

This also applies to receivables and liabilities from futures contracts sold for the account of the Fund. Any margins paid on behalf of the Fund are added to the value of the Fund, taking into account any valuation gains and valuation losses determined on the relevant exchange trading day.

Bank deposits, time deposits, investment units and loans

Bank deposits are valued in principle at their net value plus interest accrued.

Time deposits are valued at market value, provided they can be terminated at any time and are not refunded at nominal value plus interest when terminated.

Investment units are valued in principle at their last redemption price set or last available tradable price that allows for reliable valuation. If no such valuations are available, investment units are valued at the current market value that is reasonable upon careful estimation in accordance with suitable valuation models and taking the current market conditions into account.

Liabilities are valued at their redemption amount.

The redemption claims from lending activities are governed by the market value of the assets transferred on loan.

Assets denominated in foreign currencies

Assets denominated in foreign currencies are converted on the day of valuation at the 5pm fixing time for World Market Rates (source: Datastream).

Other information

Information pursuant to Regulation (EU) 2015/2365 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 – disclosure according to Section A

During the reporting period, there were no securities financing transactions and total return swaps in accordance with the aforementioned legal provision.

Brief overview of the partners of ODDO BHF Algo Sustainable Leaders

ODDO BHF Asset Management GmbH

Herzogstraße 15
40217 Düsseldorf, Germany
Postal address:
PO Box 10 53 54, 40044 Düsseldorf, Germany
Tel.: +49 (0) 2112 39 24 - 01

Frankfurt am Main branch
Gallusanlage 8
60329 Frankfurt am Main, Germany
Postal address:
PO Box 11 07 61, 60042 Frankfurt am Main, Germany
Tel.: +49 (0) 69 9 20 50 - 0
Fax: +49 (0) 69 9 20 50 - 103

ODDO BHF SE is the 100% shareholder
of ODDO BHF Asset Management GmbH

CUSTODIAN

The Bank of New York Mellon SA/NV
Asset Servicing, Frankfurt am Main branch
MesseTurm, Friedrich-Ebert-Anlage 49
60327 Frankfurt am Main, Germany

MANAGEMENT

Nicolas Chaput

Spokesperson
Also President of ODDO BHF
Asset Management SAS and
ODDO BHF Private Equity SAS

Dr Stefan Steurer

Bastian Hoffmann

Also member of the Administrative Board of
ODDO BHF Asset Management Lux

SUPERVISORY BOARD

Werner Taiber

Chair
Düsseldorf, Chair of the Supervisory Board of
ODDO BHF SE, Frankfurt am Main

Grégoire Charbit

Paris, Executive Board of ODDO BHF SE,
Frankfurt am Main and ODDO BHF SCA, Paris

Christophe Tadié

Frankfurt am Main, Executive Board of ODDO BHF SE and
ODDO BHF SCA, Chair of the Executive Board (CEO)
of ODDO BHF Corporates & Markets AG

Joachim Häger

Friedrichsdorf, Executive Board of ODDO BHF SE, Frankfurt am Main
and of ODDO BHF SCA, Paris, President of the Administrative Board
of ODDO BHF (Switzerland) AG, Zürich

Thomas Seale

Bereldange, independent supervisory board

Olivier Marchal

Suresnes, President of Bain & Company France and
Chair of the Supervisory Board of ODDO BHF SCA, Paris

All information valid as at June 2025

ODDO BHF Asset Management GmbH

Herzogstraße 15
40217 Düsseldorf, Germany
Postal address:
PO Box 10 53 54
40044 Düsseldorf, Germany

Frankfurt am Main branch
Gallusanlage 8
60329 Frankfurt am Main, Germany
Postal address:
PO Box 11 07 61
60042 Frankfurt am Main, Germany
Tel. +49 (0) 69 9 20 50 - 0
Fax +49 (0) 69 9 20 50 - 103

am.oddo-bhf.com



ODDO BHF
ASSET MANAGEMENT