

ODDO BHF Artificial Intelligence

30 APRIL 2026

CN-EUR - Eur | Thematic Equity - Artificial Intelligence - Global

Assets Under Management	1,085 M\$	Morningstar™ Category:	① ② ③ ④ ⑤ ⑥ ⑦
NAV per Unit	237.48€	Sector Equity Technology	Risk scale (1)
Evolution vs M-1	28.20€	★ ★ ★ Rating at 3/31/26	6 8 9
		🌐🌐🌐🌐 Rating at 2/28/26	SFDR Classification ²

Countries in which the fund is authorised for distribution to the public:

FR IT CHE DEU AUT PRT ESP BEL SWE LUX FIN NOR

Accredited investor only:

SGP

PORTFOLIO MANAGERS

Brice Prunas, Maxence Radjabi

MANAGEMENT COMPANY

ODDO BHF AM SAS

KEY FEATURES

Recommended investment horizon: 5 Years

Inception date (1st NAV): 1/14/19

Inception date of the fund: 12/19/18

Legal structure	Sub-fund of the ODDO BHF SICAV Lux. Umbrella (UCITS)
ISIN code	LU1919842424
Bloomberg code	ODAICNE LX
Dividend policy	Accumulation unit
Minimum (initial) investment	100 EUR
Management company (by delegation)	
Subscriptions/redemptions	12:00pm, D
Valuation	Daily
Management fees	Annual rate of a maximum of 0.95%, payable quarterly and calculated based on the Sub-fund's average net assets for the month in question.
Performance fees	Maximum 20% of the Sub-Fund's outperformance of the benchmark index (see prospectus for details)
Subscription fees	5 % (maximum)
Redemption fees	Nil
Management fees and other administrative or operating costs	1.065 %
Annualized volatility	
	1 year 3 years 5 years
FUND	18.5% 20.4% 21.4%
Benchmark**	12.1% 13.3% 13.6%

INVESTMENT STRATEGY

ODDO BHF Artificial Intelligence is a global thematic equity fund using Artificial Intelligence on top of fundamental analysis with the objective to detect the most alpha-generating sub-themes and innovative companies linked to the theme of Artificial Intelligence. The sustainable investment objective of the fund is to contribute to carbon-reduction and to seize opportunities arising from the transition to a low-carbon economy. After the definition of the investment universe utilizing artificial intelligence, an ESG and carbon analysis reduces this universe according to the sustainable investment objective of the fund. The fund is actively managed by the management team.

Benchmark :** MSCI World (NR) in EUR

Net annual performance (12-months rolling)							
from	04/19	04/20	04/21	04/22	04/23	04/24	04/25
to	04/20	04/21	04/22	04/23	04/24	04/25	04/26
FUND	0.6%	34.9%	-10.4%	-5.5%	40.3%	1.1%	25.2%
Benchmark**	-4.0%	46.8%	10.0%	-1.3%	22.3%	5.5%	25.1%

Calendar performance (from January 01 to December 31)						
	2020	2021	2022	2023	2024	2025
FUND	12.9%	18.9%	-27.4%	41.9%	25.8%	4.4%
Benchmark**	15.9%	30.0%	-13.0%	19.8%	26.9%	6.8%

Cumulative and annualized net returns									
	Annualized performance			Cumulative performance					
	3 years	5 years	Inception	1 month	YTD	1 year	3 years	5 years	Inception
FUND	21.1%	8.5%	12.6%	13.5%	3.4%	25.2%	77.5%	50.3%	137.5%**
Benchmark**	17.3%	11.9%	15.0%	7.9%	5.8%	25.1%	61.3%	75.1%	177.8%**

Past performance is not an indication of future results. Performance may vary over time.

Risk measurement				
	1 Year	3 Years	5 Years	Since Inception
Sharpe ratio	1.79	0.85	0.30	0.56
Information ratio	0.45	0.30	-0.29	-0.19
Tracking Error (%)	10.42	11.15	12.31	11.71
Beta	1.30	1.33	1.32	1.03
Correlation coefficient (%)	84.98	86.46	84.30	82.72
Jensen's Alpha (%)	-3.77	-1.20	-6.78	-2.64

**As of January 22, 2021, the benchmark for the share class has shifted from MSCI World USD to MSCI World EUR. Prior to this change, the benchmark performance were calculated in USD, while share class performance were computed in EUR since inception.

*The glossary of indicators used is available for download on www.am.oddo-bhf.com in the Information section. | Sources : ODDO BHF AM SAS, Bloomberg, Morningstar® Sustainalytics provides company-level analysis used in the calculation of Morningstar's Sustainability Score.

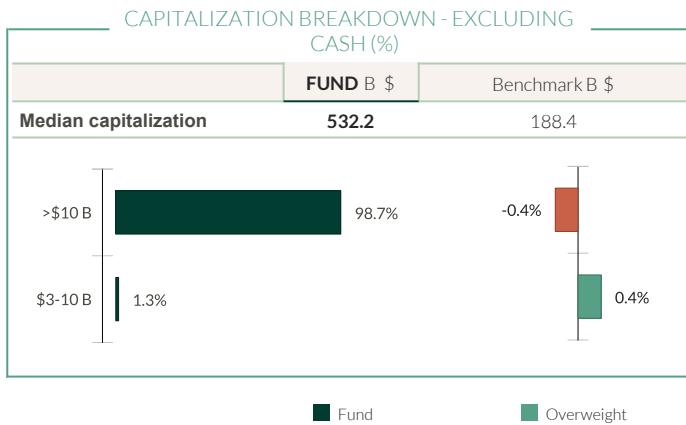
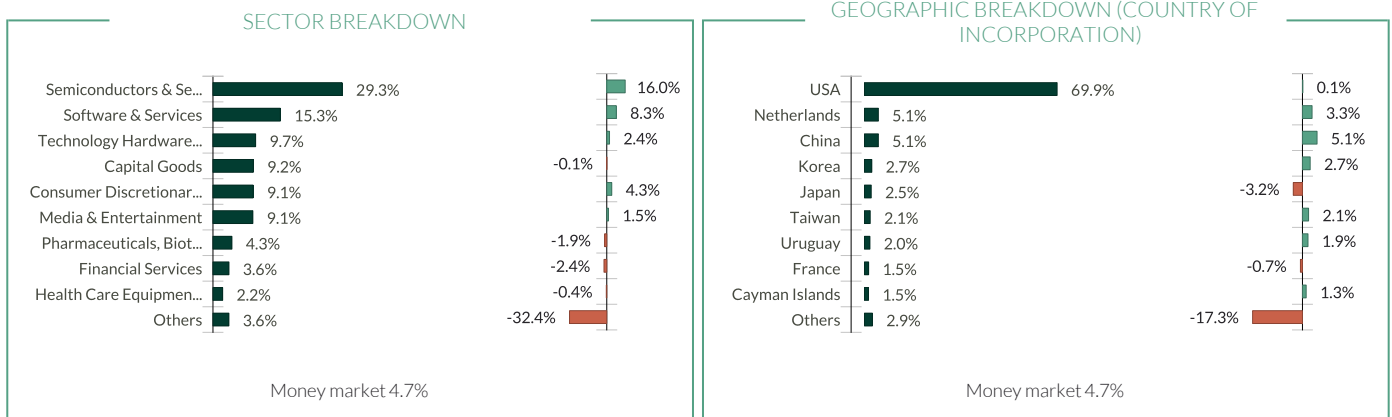
(1) The summary risk indicator (SRI) is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the market or because we are not able to pay you. It ranges from 1 (low risk) to 7 (high risk). This indicator is not constant and will change according to the fund's risk profile. The lowest category does not mean risk-free. Historical data, such as that used to calculate the SRI, may not be a reliable indication of the fund's future risk profile. There is no guarantee that the investment objectives in terms of risk will be achieved.

(2) Information on the EU Sustainable Finance Disclosure Regulation (SFDR) can be found in the SFDR classification(2) section of the document.

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Main portfolio holdings					
	Weight in the fund (%)	Weight in the benchmark (%)	Country	Sector	MSCI ESG rating
Nvidia Corp	6.47	5.57	USA	Semiconductors & Semiconductor Equipmen	AA
Alphabet Inc-CI A	5.82	2.57	USA	Media & Entertainment	BBB
Amazon.Com Inc	5.76	2.93	USA	Consumer Discretionary Distribution & Reta	BBB
Microsoft Corp	4.00	3.31	USA	Software & Services	AA
Broadcom Inc	3.71	2.16	USA	Semiconductors & Semiconductor Equipmen	AA
Advanced Micro Devices	3.67	0.66	USA	Semiconductors & Semiconductor Equipmen	AA
Apple Inc	3.50	4.58	USA	Technology Hardware & Equipment	BBB
Asml Holding Nv	2.81	0.64	Netherlands	Semiconductors & Semiconductor Equipmen	AAA
Visa Inc-Class A Shares	2.55	0.64	USA	Financial Services	AA
Eli Lilly & Co	2.23	0.86	USA	Pharmaceuticals, Biotechnology & Life Scienc	A
Number of holdings	63				

** rebased on the rated part of the fund | rating according to MSCI from CCC (High Risk) to AAA (Strong Opportunity).

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SUSTAINABLE REPORT - OVERVIEW

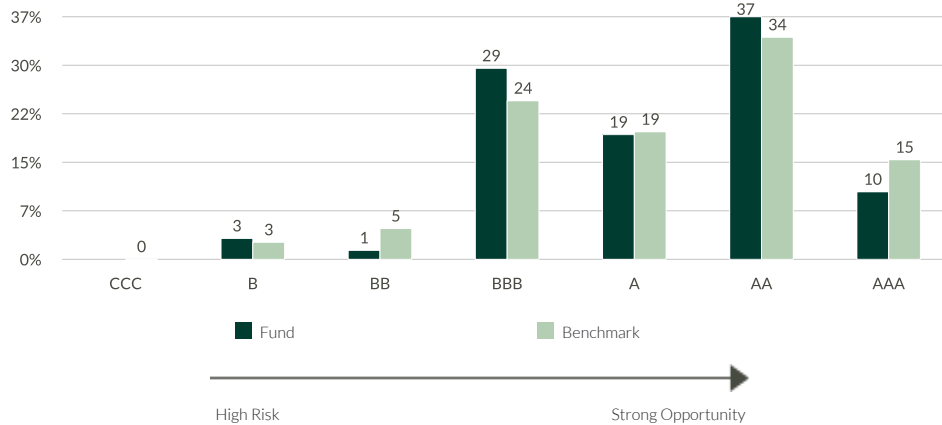
ESG Rating		
	FUND	Benchmark
	Apr 26	Apr 26
MSCI ESG rating	A	A
ESG coverage**	99.4%	99.9%

Benchmark : 100% MSCI World (NR) USD

WEIGHTED AVERAGE E,S AND G RANK*



ESG RANK BREAKDOWN** (%)



TOP 5 ESG rank				
	Sector	Country	Weight in the fund (%)	MSCI ESG rating
Asml Holding Nv	Semiconductors & Semiconductor I	Netherlands	2.81	AAA
Cadence Design Sys Inc	Software & Services	USA	1.80	AAA
Servicenow Inc	Software & Services	USA	1.50	AAA
Asm International Nv	Semiconductors & Semiconductor I	Netherlands	1.07	AAA
Applied Materials Inc	Semiconductors & Semiconductor I	USA	0.99	AAA
Subtotal top 5	-	-	8.16	-

Worst 5 contributors to the portfolio carbon intensity scope 1,2,3			
	Sector	Weighted carbon intensity scope 1,2,3	Weight in the fund (%)
Ge Vernova Llc	Capital Goods	229.30	0.90%
Contemporary Amperex Techn-A	Capital Goods	38.75	1.45%
Hitachi Ltd	Capital Goods	33.75	0.95%
Eaton Corp Plc	Capital Goods	29.76	1.26%
Advanced Micro Devices	Semiconductors & Semiconductor Equipment	29.31	3.67%

*ESG rank at the end of the period.

** rebased on the rated part of the fund | rating according to MSCI from CCC (High Risk) to AAA (Strong Opportunity).

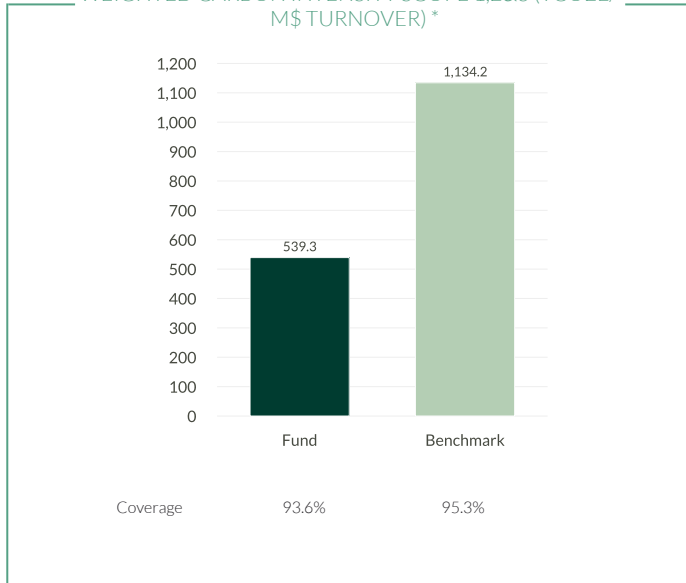
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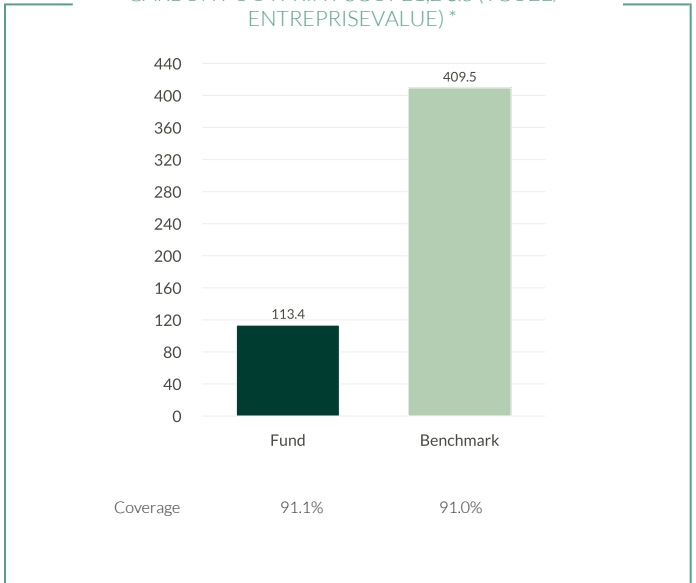
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WEIGHTED CARBON INTENSITY SCOPE 1,2&3 (TCO2E/ M\$ TURNOVER) *



CARBON FOOTPRINT SCOPE 1,2 &3 (TCO2E/ ENTREPRISEVALUE) *



Weighted carbon intensity (tCO2e / \$m turnover)		
	FUND	Benchmark
Carbon Intensity	26.4	100.7
Coverage	100.0%	100.0%

CARBON FOOTPRINT 1,2 (tCO2e/Enterprise Value)		
	FUND	Benchmark
Carbon Footprint	4.3	29.7
Coverage	100.0%	99.9%

SCIENCE BASED TARGET STATUS**		
	FUND	Benchmark
Approved - 1.5°C	50.1%	52.6%
Approved - 2°C		0.6%
Approved - Well-below 2°C	3.8%	3.3%
Committed	6.5%	4.0%
No evidence	39.5%	39.6%

TEMPERATURE (°C)		
	FUND	Benchmark
Temperature	2.9°	2.8°
Coverage	100.0%	99.8%

MSCI Source

** Based on Science Based Target Initiative (SBTI) data

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MONTHLY MANAGEMENT COMMENT

April 2026 was the best month in the strategy's 88-month history, both in absolute and relative terms. All fund units rose sharply, with around 60% of the increase due to the sharp rise in our benchmark (the MSCI World Developed Countries) and around 40% to the outperformance of our strategy compared with that benchmark.

Our best contributors to performance over the month were: 1) AMD, which is benefiting from insatiable demand for computing power vis à vis AI, both in its Accelerator/GPU business and its core CPU business; 2) Alphabet (parent company of Google), which published its Q1 2026 results on the last day of the month; these results demonstrated the ROI of its AI investments, with its cloud business (GCP) in particular accelerating to +63% growth.

The main drags on performance over the month were: 1) ServiceNow, whose quarterly results were disappointing due both to a slight slowdown in sales linked to the situation in the Middle East and to the dilution of margins resulting from recent acquisitions; 2) Snowflake, which is suffering from doubts regarding the rise of Anthropic's Managed Asset Services stack, which could pose a more direct threat to Snowflake's business.

RISKS:

The fund is exposed to the following risks :risk of capital loss, equity risk, interest rate risk, credit risk, risk associated with discretionary management, currency risk, risk associated with commitments on forward financial instruments, counterparty risk, liquidity risk of underlying assets, risk associated with holding small and medium capitalisations, emerging markets risk, volatility risk, modelling risk, Stock Connect, Bond Connect, Investing in China, Sustainability risk

SFDR CLASSIFICATION²

The EU Sustainable Finance Disclosure Regulation (SFDR) is a set of EU rules which aim to make the sustainability profile of funds transparent, more comparable and better understood by end investors. Article 6: The management team does not consider sustainability risks or adverse effects of investment decisions on sustainability factors in the investment decision making process. Article 8: The management team addresses sustainability risks by integrating ESG criteria (Environment and/or Social and/or Governance) into its investment decision making process. Article 9: The management team follows a strict sustainable investment objective that significantly contributes to the challenges of the ecological transition, and addresses Sustainability Risks through ratings provided by the Management Company's external ESG data provider.

DISCLAIMER

This document has been drawn up by ODDO BHF AM SAS. Potential investors should consult an investment advisor before subscribing to the fund. The investor is informed that the fund presents a risk of capital loss, but also many risks linked to the financial instruments/strategies in the portfolio. In case of subscription, investors must read the Key Information Document (KID) and the fund's prospectus in order to acquaint themselves with the detailed nature of any risks incurred and all costs. The value of the investment may vary both upwards and downwards and may not be returned in full. The investment must be made in accordance with investors' investment objectives, their investment horizon and their capacity to deal with the risk arising from the transaction. ODDO BHF AM SAS cannot be held responsible for any direct or indirect damages resulting from the use of this document or the information contained in it. This information is provided for indicative purposes and may be modified at any moment without prior notice. Any opinions presented in this document result from our market forecasts on the publication date. They are subject to change according to market conditions and ODDO BHF AM SAS shall not in any case be held contractually liable for them. The net asset values presented in this document are provided for indicative purposes only. Only the net asset value marked on the transaction statement and the securities account statement is authoritative. Subscriptions and redemptions of mutual funds are processed at an unknown asset value.

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