



ODDO BHF
ASSET MANAGEMENT

ODDO BHF ALGO SUSTAINABLE LEADERS SETTING THE STAGE FOR A *sustainable* FUTURE

FEBRUARY 2024



Launched in

2002

Assets under management

€ 267M

A COMBINATION OF TWO MUTUALLY BENEFICIAL APPROACHES: SYSTEMATIC INVESTING AND SUSTAINABILITY

- ODDO BHF Algo Sustainable Leaders systematically invests in **European equities**.
- The fund utilizes our proprietary quantitative **trend following investment approach** and integrates our **in-house ESG rating** methodology directly into the investment process.

REWARDING

- The fund is rated four stars in the Morningstar category Europe Large-Cap Blend Equity.

SUSTAINABLE

- ODDO BHF Algo Sustainable Leaders features the German FNG label.

CHARACTERISTICS OF THE FUND

Fonds	Morningstar ⁽¹⁾	Morningstar Sustainability rating ⁽²⁾	SFDR classification ⁽³⁾	Summary risk indicator ⁽⁴⁾
ODDO BHF Algo Sustainable Leaders	★★★★		6 8 9	①②③④⑤⑥⑦

Main Risks: The ODDO BHF Algo Sustainable Leaders Fund is mainly exposed to the following risks: **capital loss risk, equity risk, currency risk, modelling risk**. For more details about risks, please refer to page 5 of this document.

¹ Source: Morningstar TM - Category Europe Large-Cap Blend Equity; CRW-EUR share as of 31/01/2024

² Morningstar Sustainability Rating as of 31/12/2023. Sustainability provides ESG risk analysis at the company level in the calculation of the Morningstar Sustainability Rating. ³ The EU Sustainable Finance Disclosure Regulation (SFDR) is a set of EU rules which aim to make the sustainability profile of funds transparent, more comparable and better understood by end investors. Article 6: The management team does not consider sustainability risks or adverse effects of investment decisions on sustainability factors in the investment decision making process. Article 8: The management team addresses sustainability risks by integrating ESG criteria (Environment and/or Social and/or Governance) into its investment decision making process. Article 9: The management team follows a strict sustainable investment objective that significantly contributes to the challenges of the ecological transition, and addresses Sustainability Risks through ratings provided by the Management Company's external ESG data provider. ⁴ The summary risk indicator (SRI) is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. It scales in a range from 1 (lowest risk) to 7 (highest risk). The lowest category does not mean a risk-free investment. This indicator is not constant and is updated if the risk profile of the fund changes over time. Historical data, such as is used to calculate the risk indicator, may not be a reliable indication of the future risk profile of the Fund. There is no guarantee that the management objectives in terms of risk will actually be met. The risk indicator assumes you keep the product until the end of the recommended holding period. The actual risk can vary significantly if you cash in at an early stage and you may get back less. | Source: BofA Global Research, ODDO BHF AM GmbH | Data as of 30/06/2023

THE CASE FOR *systematic and sustainable investing*

QUANTITATIVE TREND INVESTING: THE MOMENTUM EFFECT

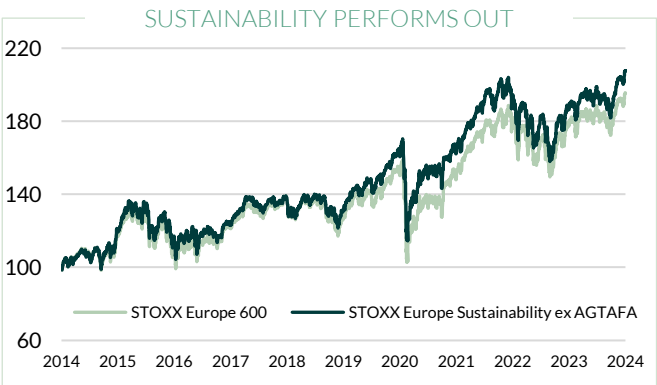
1

Our proprietary quantitative trend following investment approach successfully takes advantage of the momentum effect in order to generate alpha by combining medium and short-term trends with a strict risk management process.

Continuation of returns: Stock markets move in short- to medium-term trends. This is the momentum effect: stocks with strong past performance tend to continue to perform well in the next period, while stocks with poor past performance tend to continue to underperform the market.

Irrational investors: Behavioral explanations for this so-called market anomaly include cognitive biases like over- and underreaction to information, fear of missing out, overconfidence and herding.

ESG: A FACTOR OF OUTPERFORMANCE OVER THE LONG TERM



Source: Bloomberg, ODDO BHF AM, Period: 01/02/2014 - 31/01/2024

2

The STOXX Europe Sustainability ex AGTAF index, which incorporates ESG criteria, outperforms the STOXX Europe 600 index over the long term.

Annualized Performance	10 years	5 years	3 years
Stoxx Europe 600	6.9%	8.9%	9.7%
Stoxx Europe Sustainability ex AGTAF	7.6%	9.6%	8.6%
Outperformance	+0.7%	+0.7%	-1.1%

AN OPPORTUNITY TO COMBINE BOTH

3

Quantitative models are well suited for a stringent and efficient integration of ESG criteria while ensuring an optimized portfolio diversification.

Transparency and a clearly structured process: Stock selection follows fixed rules that allow for traceability and repeatability, while excluding emotions and opinions.

ESG factors and quantitative strategies are mutually beneficial: ESG criteria reduce drawdowns over the long term. Quantitative models cover a broad investment universe, rule out irrational factors making sure that any change in the sustainability score of a company is considered during the portfolio rebalancing process.

Past performance is not a reliable indication of future returns and is not constant over time.

Source: ODDO BHF AM GmbH | Data as of 31/01/2024



HOW DO WE SELECT *sustainable leaders?*

QUANTITATIVE APPROACH

Identification of trends

- Calculate weekly outperformance of each stock relative to the benchmark
- In order to analyze the outperformance potential, we draw a regression line for the short-term (40 weeks) and the medium-term (150 weeks)

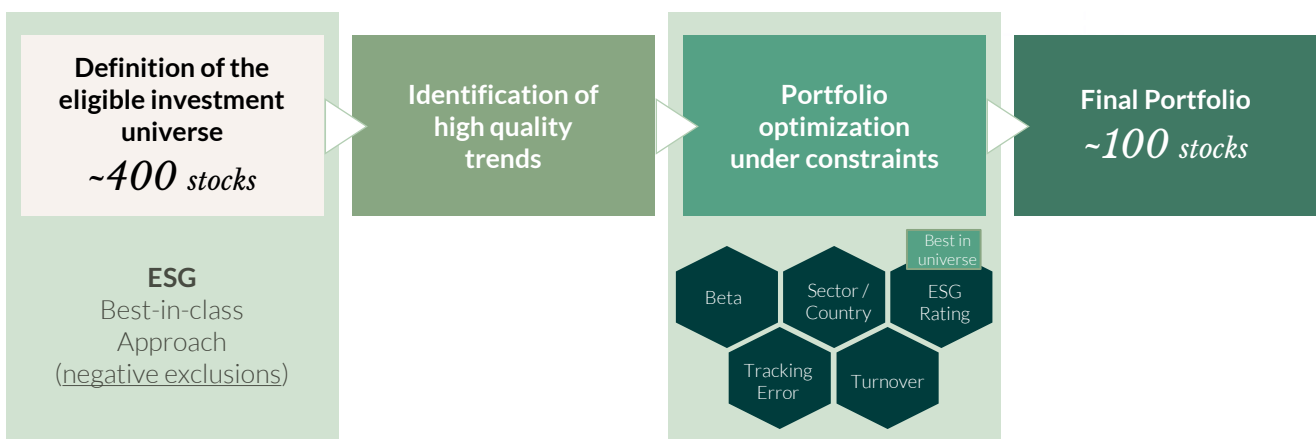
Quality of trends

- The higher the **slope** of the regression line, the higher the trend score
- The lower the **volatility** of the stock, the higher the trend score
- Combine short-term (35%) and medium-term (65%) trend scores in **one score**

Mean-Variance Optimization

- The trend score is used as the **expected return** in the portfolio construction process
- Strong **ESG and risk management** concept included in the portfolio construction by applying adequate **constraints**

INVESTMENT PROCESS



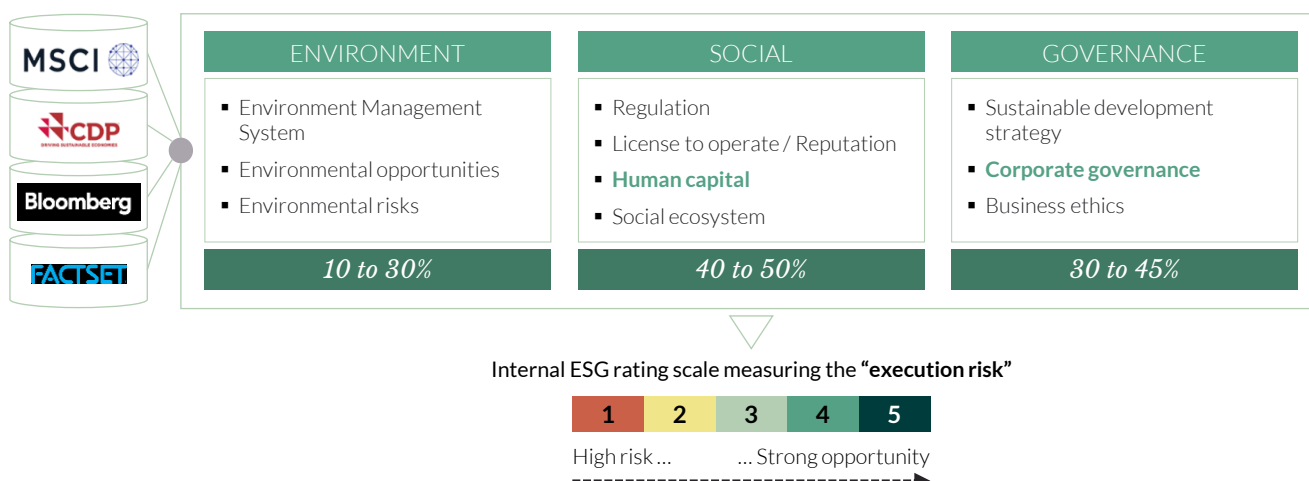
Past performance is not a reliable indication of future returns and is not constant over time.

HOW DO WE NARROW DOWN *sustainable companies*?

ESG APPROACH – DEFINITION OF THE INVESTMENT UNIVERSE



ESG COMPETENCE – OUR INTERNAL RATING APPROACH



The use of ESG criteria may affect the Fund's performance and therefore the Fund's performance may differ positively or negatively from the performance of similar funds that do not use such criteria. The sector exclusions in place for the Fund may not correspond directly with the investor's views.

A *dedicated* MANAGEMENT TEAM

TWO EXPERIENCED TEAMS WITH COMPLEMENTARY EXPERTISE



24

Stefan Braun, CFA
Global Co-Head Systematic Strategies
ODDO BHF AM GmbH



23

Karsten Seier, CFA
Global Co-Head Systematic Strategies
ODDO BHF AM GmbH



9

Steffen Fuchs, CFA
Senior Quantitative Analyst / Portfoliomanager
ODDO BHF AM GmbH

Years of investment experience

Source: ODDO BHF AM GmbH | Data as of 31/01/2024

WHY *invest* IN ODDO BHF ALGO SUSTAINABLE LEADERS?

A PROVEN ESG PROCESS

The fund combines a “best-in-class” (negative filters) and a “best-in-universe” ESG approach (positive selection) using our internal ESG scoring methodology. The ESG score is considered at the highest level of importance together with the risk management constraints in the portfolio construction process.

A PORTFOLIO BUILT TO TRY TO CAPTURE MARKET TRENDS

ODDO BHF Asset Management is a pioneer in the field of quantitative investment with up to 20 years of track record. Our trend following model leads to broadly diversified and risk controlled portfolios with a basket of different trends.

STABLE MANAGEMENT TEAM WITH EXTENSIVE EXPERIENCE

Stefan Braun and Karsten Seier who developed the quantitative trend model in 2000 are still part of the management team, today.

RISKS

The fund is exposed to: a risk of loss of capital, discretionary management risk, equity risk, quantitative modelling risk, exchange rate risk, credit risk, interest rate risk, counterparty risk, currency risk, volatility risk, liquidity risk of underlying assets.

The investor is invited to read the Key Information Document and the fund prospectus for detailed information concerning the risks to which the fund is exposed.



General characteristics

Fund name	ODDO BHF ALGO SUSTAINABLE LEADERS				
Benchmark index	STOXX Europe Sustainability ex AGTAFI Index				
Investment objective	The investment objective of the ODDO BHF Algo Sustainable Leaders Fund is to achieve a sustainable return from the return and growth of investments in securities while also maintaining low financial risk levels.				
Recommended investment horizon	3 years				
Inception date	27 August 2002				
Share classes	CRw-EUR	DRw-EUR	CIw-EUR	DIw-EUR	CNw-EUR
ISIN code	DE0007045437	DE000A2P5QK9	DE000A2QBG05	DE000A0RG5Y7	DE000A2P5QE2
Currency	Euro	Euro	Euro	Euro	Euro
Type of shares	Accumulation	Distribution	Accumulation	Distribution	Accumulation
Minimum initial subscription	100 EUR	100 EUR	250.000 EUR	250.000 EUR	100 EUR
Subscription fees	up to 5 %, currently 5 %	up to 5 %, currently 5 %	up to 5 %, currently 0 %	up to 5 %, currently 0 %	up to 5 %, currently 5 %
Redemption fees	none				
Management fees	up to 1.5% p.a. of fund assets, currently 1.4 % p. a.	up to 1.5% p.a. of fund assets, currently 1.4 % p. a.	up to 1.5% p.a. of fund assets, currently 0.7 % p. a.	up to 1.5% p.a. of fund assets, currently 0.7 % p. a.	up to 1.5% p.a. of fund assets, currently 0.9 % p. a
Performance fees	none				
Structure and technical information					
Legal structure	OGAW				
Investment management company	ODDO BHF AM GmbH				
Custodian	The Bank of New York Mellon SA/NV, Asset Servicing, Branch Frankfurt am Main				
Subscriptions	Daily				
Valuation frequency	Daily				
Authorised for distribution	Germany, France, Austria, Switzerland, Sweden				

*The currency risks against the euro are hedged for this unit class.

ODDO BHF AM is the asset management division of the ODDO BHF Group. It is the common brand of three legally separate asset management companies: ODDO BHF AM SAS (France), ODDO BHF AM GmbH (Germany) and ODDO BHF AM Lux (Luxembourg).

This document has been drawn up by ODDO BHF ASSET MANAGEMENT SAS, for market communication. Its communication to any investor is the exclusive responsibility of each distributor or advisor with the exception of Belgium, where this document is intended exclusively for distributors and may not be distributed to non-professional clients. **Potential investors should consult an investment advisor before subscribing to the fund. The investor is informed that the fund presents a risk of capital loss, but also many risks linked to the financial instruments/strategies in the portfolio. In case of subscription, investors must read the Key Information Document (KID) and the fund's prospectus in order to acquaint themselves with the detailed nature of any risks incurred and all costs.** The value of the investment may vary both upwards and downwards and may not be returned in full. The investment must be made in accordance with investors' investment objectives, their investment horizon and their capacity to deal with the risk arising from the transaction. ODDO BHF ASSET MANAGEMENT SAS cannot be held responsible for any direct or indirect damages resulting from the use of this document or the information contained in it. This information is provided for indicative purposes and may be modified at any moment without prior notice. Any opinions presented in this document result from our market forecasts on the publication date. They are subject to change according to market conditions and ODDO BHF ASSET MANAGEMENT SAS shall not in any case be held contractually liable for them. The net asset values presented in this document are provided for indicative purposes only. Only the net asset value marked on the transaction statement and the securities account statement is authoritative. Subscriptions and redemptions of mutual funds are processed at an unknown asset value. A summary of investor rights is available free of charge in electronic form in English language on the website at : https://am.oddo-bhf.com/FRANCE/en/non_professional_investor/infos_reglementaire The fund may have been authorized for distribution in different EU member states. Investors are advised to the fact that the management company may decide to withdraw with the arrangements it has made for the distribution of the units of the fund in accordance with Article 93a of Directive 2009/65/EC and Article 32a of Directive 2011/61/EU. The complaints handling policy is available on our website am.oddo-bhf.com in the regulatory information section. Customer complaints can be addressed in the first instance to the following e-mail address: service_client@oddo-bhf.com (or directly to the Consumer Mediation Service: <http://mediationconsommateur.be> (ONLY FOR BELGIUM)). The Key Information Document (English, German, French, Italian) and the prospectus (German, French, English) are available free of charge from ODDO BHF ASSET MANAGEMENT GmbH or at am.oddo-bhf.com or at authorized distributors. The annual and interim reports are available free of charge from ODDO BHF ASSET MANAGEMENT GmbH or on its internet site am.oddo-bhf.com Copyright © Morningstar, Inc. All Rights Reserved. The information, data, analyses and opinions with reference to Morningstar contained herein (1) include the confidential and proprietary information of Morningstar, (2) may not be copied or redistributed, (3) do not constitute investment advice offered by Morningstar, (4) are provided solely for informational purposes and therefore are not an offer to buy or sell a security, and (5) are not warranted to be correct, complete or accurate. Except as otherwise required by law, Morningstar shall not be responsible for any trading decisions, damages or other losses resulting from, or related to, this information, data, analyses or opinions or their use. This report is supplemental sales literature, and therefore must be preceded or accompanied by a prospectus and disclosure statement. STOXX Limited ("STOXX") is the source of any aforementioned STOXX index and the data comprised therein. STOXX has not been involved in any way in the creation of any reported information and does neither warrant nor assume any liability whatsoever – including without limitation the accuracy, adequateness, correctness, completeness, timeliness, and fitness for any purpose – with respect to any reported information. Any dissemination or further distribution of any such information pertaining to STOXX is prohibited. If the fund is licensed for sale in Switzerland, the representative there is ACOLIN Fund Services AG, Leutschenbachstrasse 50 - 8050 Zurich, Switzerland. Paying agent is ODDO BHF (Switzerland) Ltd., Schulhausstrasse 6, 8027 Zurich, Switzerland. Further useful information regarding the fund, the Sales Prospectus including the Fund Rules, the Key Investor Information Document as well as the annual and half-yearly reports will also be available there free of charge and in the German language. Although ODDO BHF Asset Management and its information providers, including without limitation, MSCI ESG Research LLC and its affiliates (the "ESG Parties"), obtain information (the "Information") from sources they consider reliable, none of the ESG Parties warrants or guarantees the originality, accuracy and/or completeness, of any data herein and expressly disclaim all express or implied warranties, including those of merchantability and fitness for a particular purpose. The Information may only be used for your internal use, may not be reproduced or re-disseminated in any form and may not be used as a basis for, or a component of, any financial instruments or products or indices. Further, none of the information can in and of itself be used to determine which securities to buy or sell or when to buy or sell them. None of the ESG Parties shall have any liability for any errors or omissions in connection with any data herein, or any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages. ©2020 MSCI ESG Research LLC. Reproduced by permission.

ODDO BHF Asset Management GmbH (Germany)

Commercial Register: HRB 11971 local court of Düsseldorf. Regulated and supervised by: Bundesanstalt für Finanzdienstleistungsaufsicht ("BAFin").

Value added tax identification number (Ust-Id-Nr.): DE 153 144878.

Herzogstrasse 15 · 40217 Düsseldorf · Phone: +49 211 23924 01 · www.am.oddo-bhf.com