

## KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

## ODDO BHF ProActif Europe

(hereinafter the "Fund")

This Fund is managed by ODDO BHF Asset Management SAS

ISIN: CI-EUR units - FR0010234351 - EUR - Accumulation

### OBJECTIVES AND INVESTMENT POLICY

The Fund's investment objective is to outperform the benchmark index, the 50% (Capitalised) EONIA and 50% Euro Stoxx 50 (Net Return) (Bloomberg code: SX5T INDEX) calculated with dividends reinvested over a minimum investment period of three years through a flexible allocation between equity markets and money market instruments.

The Fund is a stock-picking fund and is managed on a discretionary basis and in relation to its indicator. The investment process is based on (i) actively managing the asset allocation, divided between equity and money markets, through a tactical and strategic allocation determined according to an economic scenario, market valuations and portfolio risk management, and (ii) selecting shares or equity securities through an investment process that favours a contrarian, stock-picking approach.

The composition of the Fund may differ significantly from that of the benchmark index.

Between 0% and 100% of the Fund's assets may be invested in equities traded on regulated markets and issued by companies headquartered within the European Economic Area (EEA) or in a European member of the OECD.

At least 60% of the Fund's equity component is permanently invested in shares issued by companies headquartered in the Euro Zone.

Equities issued by companies headquartered outside the Euro Zone may be held in the equity component up to a maximum of 40% of net assets.

The Fund may invest in equities from any economic sector and with any market capitalisation. Only 10% of the Fund may be exposed to emerging markets.

Between 0% and 100% of the Fund's assets may be invested in transferable debt securities or money market instruments (maximum maturity of six months) or securities received under repurchase agreements (maximum period of three months). The transferable debt securities and money market instruments will be securities issued by governments, public entities or private corporations, denominated in euro and rated A-1 or A-2 (short-term

rating by Standard and Poor's, Moody's or equivalent, or using the Management Company's internal rating).

Securities acquired in reverse repurchase transactions will be issued by governments, public institutions or private companies and denominated in euro, and will have a rating of A- to AAA (from Standard and Poor's, Moody's or equivalent, or using the Management Company's internal rating), with a maximum of 5% of assets held in securities rated below A- but no lower than BBB- (Standard and Poor's, Moody's or equivalent, or using the Management Company's internal rating). The Management Company does not use the ratings issued by rating agencies automatically or in isolation, as it also applies its own internal analysis. In the event of a downgrade, the Management Company will take the interests of unitholders, market conditions and its own analysis of these money market instruments into account when respecting rating limits.

The Fund may invest up to 10% of its net assets (i) in units or shares of UCITS under European Directive 2009/65/EC, (ii) in EU AIFs and/or in foreign investment funds mentioned in R.214-25 that meet the criteria of article R.214-13 of the French Monetary and Financial Code. These funds may be managed by ODDO BHF Asset Management SAS and ODDO BHF Asset Management GmbH, and will be compatible with the Fund's investment strategy.

Without seeking overexposure, the Fund may invest in financial futures or options traded on French or foreign regulated markets or over the counter for the purposes of hedging equity risk or exposing the Fund thereto and/or hedging currency risk. This shall be limited to 40% of the net assets.

Subscription and redemption requests are centralised by the depositary every Paris stock exchange trading day until 11:15 (Paris time, CET/CEST) and executed on the basis of the net asset value of the same day.

CI-EUR units accumulate their income.

Recommended investment horizon: 3 years

This Fund may not be appropriate for investors who plan to withdraw their money within this period.

### RISK AND REWARD PROFILE



Historical data, such as is used to calculate the synthetic indicator, may not be a reliable indication of the future risk profile of the Fund. The risk profile is not guaranteed to remain unchanged and may shift over time. The lowest category does not mean a risk-free investment. The capital initially invested is not guaranteed.

#### Why is the Fund placed in category 4?

The Fund presents a high level of risk as its investment policy permits exposure of up to 100% of net assets to equity markets of the European Economic Area and/or the OECD. Nevertheless, depending on the Fund manager's outlook, equity exposure may be considerably reduced in favour of money market investments, which could lower the Fund's level of risk.

#### Material risks to the Fund that are not taken into account in the indicator:

**Counterparty risk:** the risk of a counterparty's collapse, causing it to default on payment. The Fund may be exposed to this risk resulting from the use of forward financial instruments or temporary purchases and sales of securities contracts negotiated over-the-counter with a credit institution if the latter is unable to honour its commitments.

**Liquidity risk:** the Fund invests in markets which may be affected by declines in liquidity. Low volumes of market transactions may have an impact on prices at which the manager opens or closes positions.

If one of these risks were to materialise, the Fund's net asset value may fall.

## CHARGES

Charges and fees paid are used to pay the costs of marketing and distributing units; these charges reduce the potential growth of the investment.

### One-off charges taken before or after you invest

Entry charges	4.00%
Exit charges	None

This is the maximum that might be deducted from your capital before it is invested and/or before the proceeds of your investment are paid out. These charges are payable to the distributor. In some cases, investors may pay less.

### Charges taken by the Fund over one year

Ongoing charges	1.76%
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### Charges taken by the Fund under specific conditions

Performance fees	20% (inclusive of taxes) of the Fund's outperformance relative to the benchmark 50% (Capitalised) EONIA and 50% Euro Stoxx 50 (Net Return) (Bloomberg code: SX5T INDEX), provided that the Fund's performance is positive. Amount of the performance fee charged during the last financial year: 0.41%
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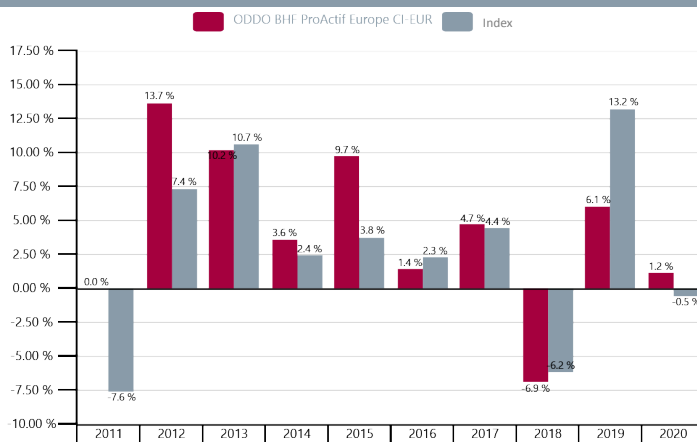
Ongoing charges are based on the expenses for the last financial year ended December 2020.

Actual charges may vary from year to year. The Fund's annual report for each financial year includes detail on the exact charges incurred.

These charges do not include: performance fees and intermediary fees except in the case of entry and/or exit charges paid by the Fund when it buys or sells units in another collective investment vehicle.

For more details regarding fees, please refer to the "Fees and Expenses" section of the prospectus, available at [am.oddo-bhf.com](http://am.oddo-bhf.com).

## PAST PERFORMANCE



Performance varies over time and is not an indication of future results.

The annualised performances shown in this chart are calculated after deducting all charges taken by the Fund.

This Fund was created on 10 September 2004.

The reference currency is the euro (EUR).

Until 1 January 2013, the benchmark index was 50% capitalised EONIA + 50% Euro Stoxx 50 (Bloomberg code: SX5T INDEX). Since 1 January 2013, the benchmark index has been 50% (Capitalised) EONIA and 50% Euro Stoxx 50 (Net Return) (Bloomberg code: SX5T INDEX).

## PRACTICAL INFORMATION

**Depository:** ODDO BHF SCA

More detailed information on the Fund, such as the prospectus and the annual and semi-annual reports, is available in French and English at [am.oddo-bhf.com](http://am.oddo-bhf.com) or may be obtained free of charge at any time from ODDO BHF Asset Management SAS, 12 boulevard de la Madeleine, 75009 PARIS or from the centralising agent in the distribution country. Detailed information on the remuneration policy is available on the management company's website ([am.oddo-bhf.com](http://am.oddo-bhf.com)). Investors may also request a hard copy of this information from the management company.

The Fund's NAV is available on the Management Company's website.

Other unit classes are available for this Fund.

ODDO BHF Asset Management SAS may be held liable solely on the basis of any information contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the Fund.

### Taxation:

The Fund as such is not subject to any tax. Income and capital gains associated with holding units of the Fund may be subject to tax depending on the tax regime applicable to each investor. In the event of doubt, investors are advised to consult a professional.

This Fund is approved in France and regulated by the *Autorité des marchés financiers*.

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This key investor information is accurate as at 12/04/2021.