

# ODDO BHF Polaris Moderate

30 APRIL 2026

CN-EUR - Eur | Multi-asset - Moderate - Traditional Asset Allocation

|                         |          |                           |                                  |
|-------------------------|----------|---------------------------|----------------------------------|
| Assets Under Management | 1,421 M€ | Morningstar™ Category:    | ① ② ③ ④ ⑤ ⑥ ⑦                    |
| NAV per Unit            | 125.14€  | EUR Cautious Allocation   | Risk scale (1)                   |
| Evolution vs M-1        | 2.86€    | ★ ★ ★ ★ Rating at 4/30/26 | 6 8 9                            |
|                         |          | 🌐 🌐 🌐 🌐 Rating at 3/31/26 | SFDR Classification <sup>2</sup> |

## Countries in which the fund is authorised for distribution to the public:

FR IT CHE DEU AUT PRT ESP BEL SWE LUX

## PORTFOLIO MANAGERS

ODDO BHF SE, Peter Rieth

## MANAGEMENT COMPANY

ODDO BHF AM GmbH

## KEY FEATURES

**Recommended investment horizon:** 3 Years

**Inception date (1st NAV):** 1/24/19

**Inception date of the fund:** 7/15/05

|                                           |                   |
|-------------------------------------------|-------------------|
| <b>Legal structure</b>                    | UCITS             |
| <b>ISIN code</b>                          | DE000A2JJ1V7      |
| <b>Bloomberg code</b>                     | ODBCNEU GR        |
| <b>Dividend policy</b>                    | Accumulation unit |
| <b>Minimum (initial) investment</b>       | 100 EUR           |
| <b>Management company (by delegation)</b> | ODDO BHF SE       |
| <b>Subscriptions/redemptions</b>          | 2:00pm, D         |
| <b>Valuation</b>                          | Daily             |
| <b>Management fees</b>                    | 1.00% p.a.        |

**Performance fees** Up to 10% of the amount by which the performance of the units exceeds at the end of an accounting period earnings from a money market investment used as a benchmark (€STR + 8,5 BP) during this accounting period by 200 basis points (hurdle rate), but no higher than 5% of the average net asset value of the fund during the accounting period.

**Subscription fees** 3% (maximum)

**Redemption fees** Nil

**Management fees and other administrative or operating costs** 1.04%

## Annualized volatility

|             | 1 year | 3 years | 5 years | Inception |
|-------------|--------|---------|---------|-----------|
| <b>FUND</b> | 4.7%   | 4.7%    | 4.7%    | 5.2%      |
| Benchmark   | 3.7%   | 3.9%    | 4.1%    | 4.3%      |

## INVESTMENT STRATEGY

Since 2005, ODDO BHF Polaris Moderate has offered a global and broadly diversified, moderate multi-asset investment solution. It is characterized by an equity allocation between 0% and 40% and a bond segment that invests mainly in investment grade bonds. The portfolio invests in securities listed or traded on regulated markets, mainly in Europe, the US or Emerging Markets. It can also invest up to 10% in gold by certificates or similar.

The investment objective is to avoid major setbacks due to price fluctuations and to generate an additional return to a bond investment, while taking into account environmental, social issues and corporate governance (ESG) criteria.

**Benchmark :** 15% MSCI Europe (Net Return) + 8% MSCI USA NET in EUR + 2% MSCI Emerging Markets Daily Net TR EUR + 10% JPM Cash Index Euro Currency 1M + 65% Bloomberg Euro Aggregate TR Unhedged 1-10

| Net annual performance (12-months rolling) |       |       |       |       |       |       |       |
|--------------------------------------------|-------|-------|-------|-------|-------|-------|-------|
| from                                       | 04/19 | 04/20 | 04/21 | 04/22 | 04/23 | 04/24 | 04/25 |
| to                                         | 04/20 | 04/21 | 04/22 | 04/23 | 04/24 | 04/25 | 04/26 |
| <b>FUND</b>                                | 0.7%  | 7.8%  | -1.3% | -1.5% | 5.8%  | 4.1%  | 4.1%  |
| Benchmark                                  | -0.6% | 4.8%  | -1.0% | -0.4% | 5.9%  | 5.7%  | 6.2%  |

| Calendar performance (from January 01 to December 31) |      |      |       |      |      |      |
|-------------------------------------------------------|------|------|-------|------|------|------|
|                                                       | 2020 | 2021 | 2022  | 2023 | 2024 | 2025 |
| <b>FUND</b>                                           | 3.5% | 6.2% | -9.2% | 7.6% | 6.3% | 2.3% |
| Benchmark                                             | 0.4% | 3.7% | -7.2% | 8.4% | 6.4% | 5.5% |

| Cumulative and annualized net returns |                        |         |           |                        |      |        |         |         |           |
|---------------------------------------|------------------------|---------|-----------|------------------------|------|--------|---------|---------|-----------|
|                                       | Annualized performance |         |           | Cumulative performance |      |        |         |         |           |
|                                       | 3 years                | 5 years | Inception | 1 month                | YTD  | 1 year | 3 years | 5 years | Inception |
| <b>FUND</b>                           | 4.7%                   | 2.2%    | 3.1%      | 2.3%                   | 0.2% | 4.1%   | 14.6%   | 11.5%   | 25.1%     |
| Benchmark                             | 5.9%                   | 3.2%    | 3.2%      | 2.1%                   | 1.3% | 6.2%   | 18.9%   | 17.3%   | 26.0%     |

Past performance is not an indication of future results. Performance may vary over time.

| Risk measurement            |  | 3 Years | 5 Years |
|-----------------------------|--|---------|---------|
| Sharpe ratio                |  | 0.41    | 0.07    |
| Information ratio           |  | -0.73   | -0.46   |
| Tracking Error (%)          |  | 1.62    | 2.17    |
| Beta                        |  | 1.15    | 1.02    |
| Correlation coefficient (%) |  | 94.80   | 88.62   |
| Jensen's Alpha (%)          |  | -1.65   | -1.03   |

\*The glossary of indicators used is available for download on [www.am.oddo-bhf.com](http://www.am.oddo-bhf.com) in the Information section. | Sources : ODDO BHF AM SAS, Bloomberg, Morningstar® Sustainalytics provides company-level analysis used in the calculation of Morningstar's Sustainability Score.

(1) The summary risk indicator (SRI) is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the market or because we are not able to pay you. It ranges from 1 (low risk) to 7 (high risk). This indicator is not constant and will change according to the fund's risk profile. The lowest category does not mean risk-free. Historical data, such as that used to calculate the SRI, may not be a reliable indication of the fund's future risk profile. There is no guarantee that the investment objectives in terms of risk will be achieved.

(2) Information on the EU Sustainable Finance Disclosure Regulation (SFDR) can be found in the SFDR classification(2) section of the document.

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30 APRIL 2026

CN-EUR - Eur | *Multi-asset - Moderate - Traditional Asset Allocation*

## ASSET ALLOCATION

### MONTHLY MANAGEMENT COMMENT

International capital markets have recently been heavily influenced by the war in Iran. The announcement of a ceasefire and the start of negotiations between the US and Iran initially led to a noticeable easing of tensions. This triggered a recovery rally on the financial markets, which was more subdued in Europe than in the US. Once again, technology stocks were in the spotlight. Solid quarterly results also provided a tailwind. Uncertainty was caused by the ongoing blockade of the Strait of Hormuz and the repeatedly stalled peace negotiations. After initially falling, the oil price rose sharply again towards the end of the month. Against the backdrop of ongoing risks associated with the Iran conflict, we hedged the portfolio at the start of the month with a put option on the EuroStoxx 50. We took profits on well-performing positions in the semiconductor sector (ASMI, Broadcom), the energy infrastructure sector (Siemens Energy, Schneider Electric) and the oil sector (TotalEnergies). Following a disappointing performance, we reduced our exposure to the diagnostics company BioMérieux. In return, we further increased our position in the utility company Iberdrola and, in a counter-cyclical move, established a new position in the software firm Cadence Design Systems. We used partial sales to take profits on our gold position. As a result of rising interest rates, the duration of the bond portfolio increased slightly. Following the widening of spreads in March, we actively participated in several attractively priced new bond issues. We also took limited advantage of price corrections to acquire high-yield bonds that we considered attractive. Following the subsequent significant narrowing of spreads, we partially hedged the portfolio's credit risk with a small hedge position.

| Asset allocation breakdown |               |               |
|----------------------------|---------------|---------------|
|                            | Weight %      | vs m-1        |
| <b>Equities</b>            | <b>27.73%</b> | <b>26.71%</b> |
| North America              | 11.49%        | 10.40%        |
| Eurozone                   | 8.61%         | 8.98%         |
| Rest of Europe             | 4.90%         | 4.65%         |
| Rest of the World          | 2.74%         | 2.67%         |
| <b>Bonds</b>               | <b>66.45%</b> | <b>64.65%</b> |
| Investment Grade bonds     | 30.78%        | 29.52%        |
| Government Bonds           | 17.77%        | 17.45%        |
| Covered Bonds              | 13.90%        | 13.94%        |
| Emerging Markets Bonds     | 3.28%         | 3.23%         |
| High Yield bonds           | 0.77%         | 0.56%         |
| Others Bonds               | -0.06%        | -0.06%        |
| <b>Xetra Gold</b>          | <b>2.76%</b>  | <b>4.27%</b>  |
| Xetra Gold                 | 2.76%         | 4.27%         |
| <b>Cash &amp; Others</b>   | <b>3.05%</b>  | <b>4.38%</b>  |
| <b>Equity net exposure</b> | <b>27.14%</b> | <b>26.71%</b> |

| Monthly contribution by asset class |                    |                 |                  |
|-------------------------------------|--------------------|-----------------|------------------|
|                                     | Average weight (%) | Performance (%) | Contribution (%) |
|                                     | FUND               | FUND            | FUND             |
| Equities                            | 27.50%             | 7.69%           | 2.04%            |
| Bonds                               | 65.51%             | 0.67%           | 0.43%            |
| Commodities                         | 3.99%              | -1.87%          | -0.04%           |
| Cash & Currencies                   | 3.00%              | -0.49%          | -0.01%           |
| <b>TOTAL</b>                        | <b>100.00%</b>     | <b>2.42%</b>    | <b>2.42%</b>     |

| Year-to-date contribution by asset class |                    |                 |                  |
|------------------------------------------|--------------------|-----------------|------------------|
|                                          | Average weight (%) | Performance (%) | Contribution (%) |
|                                          | FUND               | FUND            | FUND             |
| Equities                                 | 27.54%             | 1.94%           | 0.44%            |
| Bonds                                    | 65.32%             | -0.17%          | -0.13%           |
| Commodities                              | 4.15%              | 5.01%           | 0.19%            |
| Cash & Currencies                        | 2.98%              | 0.00%           | 0.01%            |
| <b>TOTAL</b>                             | <b>100.00%</b>     | <b>0.51%</b>    | <b>0.51%</b>     |

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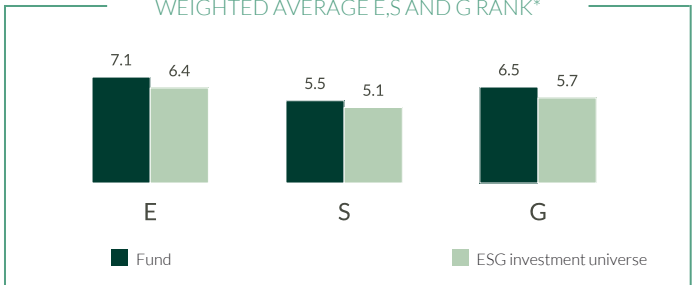
30 APRIL 2026

CN-EUR - Eur | Multi-asset - Moderate - Traditional Asset Allocation

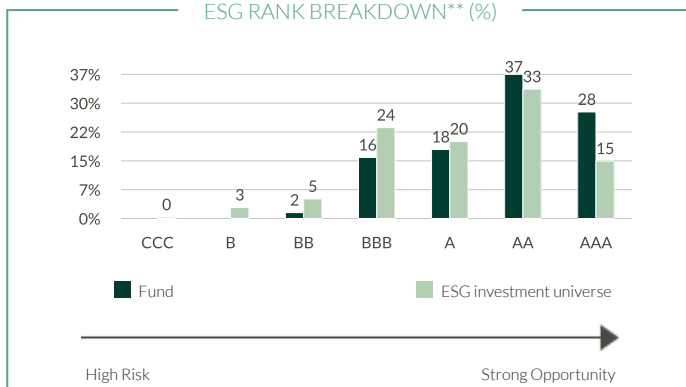
| ESG Rating             |        |                         |
|------------------------|--------|-------------------------|
|                        | FUND   | ESG investment universe |
|                        | Apr 26 | Apr 26                  |
| <b>MSCI ESG rating</b> | AA     | A                       |
| <b>ESG coverage**</b>  | 95.3%  | 97.1%                   |

ESG investment universe : 100% MSCI ACWI Net Total Return EUR Index

WEIGHTED AVERAGE E,S AND G RANK\*



ESG RANK BREAKDOWN\*\* (%)



Weighted carbon intensity (tCO<sub>2</sub>e / €m turnover)

|                                  | FUND         | ESG investment universe |
|----------------------------------|--------------|-------------------------|
| <b>Weighted carbon intensity</b> | <b>79.9</b>  | 140.9                   |
| <b>Coverage ratio</b>            | <b>95.3%</b> | 100.0%                  |

Source MSCI. We use scopes 1 (direct emissions) and 2 (indirect emissions related to electricity, heat or steam consumption) to calculate the carbon intensity, expressed in tonnes of CO<sub>2</sub> equivalent per million € of revenues. Cash and derivatives are not covered. Carbon metrics methodology: see details on page 4

| TOP 5 ESG rank            |             |                |                        |                 |
|---------------------------|-------------|----------------|------------------------|-----------------|
|                           | Asset class | Country        | Weight in the fund (%) | MSCI ESG rating |
| Allianz Se-Reg            | Equity      | Germany        | 3.60                   | AAA             |
| Iberdrola Sa              | Equity      | Spain          | 3.29                   | AAA             |
| Zurich Insurance Group Ag | Equity      | Switzerland    | 3.07                   | AAA             |
| Unilever Plc              | Equity      | United Kingdom | 2.25                   | AAA             |
| Axa Sa                    | Equity      | France         | 2.02                   | AAA             |
| <b>Subtotal top 5</b>     | -           | -              | <b>14.24</b>           | -               |

\*ESG rank at the end of the period.

\*\* rebased on the rated part of the fund | rating according to MSCI from CCC (High Risk) to AAA (Strong Opportunity).

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30 APRIL 2026

CN-EUR - Eur | *Multi-asset - Moderate - Traditional Asset Allocation*

## SUSTAINABLE REPORT – METHODOLOGY

ODDO BHF AM considers that measuring the environmental, social and governance impact of an investment is an essential step in disseminating good practices in ESG integration. To do this, it is imperative to have reliable, simple quantitative criteria (no reprocessing) and to allow comparison between portfolios regardless of their composition (large vs midcaps, geographical and sectoral diversity).

The choice of indicators is therefore crucial for the relevance of impact measurement. The data for the environmental indicators come from our external non-financial analysis provider, MSCI. We systematically indicate the availability of the data at the level of the portfolio and its benchmark.

### ESG integration at ODDO BHF Asset Management | 3 systematic steps

**Exclusions**

- Norm-based:** exclusion of companies that do not comply with certain international standards. (chemical weapons, anti-personnel mines, violation of the principles of the Global Compact, etc.)
- Sector-based:** total or partial exclusion of sectors or activities based on ethical considerations (tobacco, gambling, weapon, adult entertainment / pornographie and Coal...)


**ESG ratings**

- Usage of MSCI data based on a « Best-in-Class » approach

**Dialogue and engagement**

- Regular dialogue with companies on ESG issues
- Individual and joint engagement
- Inclusion of ESG research within ODDO BHF Asset Management's voting policy
- Escalation procedure if engagement is not conclusive

### ESG rating methodology




| Environment                                                                                                                                                             | Social                                                                                                                                                           | Governance                                                                                             |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------|
| <ul style="list-style-type: none"> <li>• Climate Change</li> <li>• Natural Resources</li> <li>• Pollution &amp; Waste</li> <li>• Environmental Opportunities</li> </ul> | <ul style="list-style-type: none"> <li>• Human Capital</li> <li>• Product Liability</li> <li>• Stakeholder Opposition</li> <li>• Social Opportunities</li> </ul> | <ul style="list-style-type: none"> <li>• Corporate Governance</li> <li>• Corporate Behavior</li> </ul> |

Exposure metrics, management metrics and industry specific weighting  
Final result between 1-10 which is matched to a rating between AAA to CCC

0 - 2,857    2,857 - 7,143    7,143 - 10

|     |   |    |     |   |    |     |
|-----|---|----|-----|---|----|-----|
| CCC | B | BB | BBB | A | AA | AAA |
|-----|---|----|-----|---|----|-----|

High risk... ...Strong opportunity



Sources: ODDO BHF AM SAS, MSCI.

\*ESG rank at the end of the period.

\*\* rebased on the rated part of the fund | rating according to MSCI from CCC (High Risk) to AAA (Strong Opportunity).

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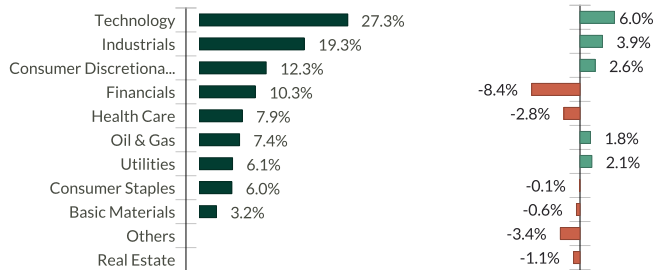
# ODDO BHF Polaris Moderate

30 APRIL 2026

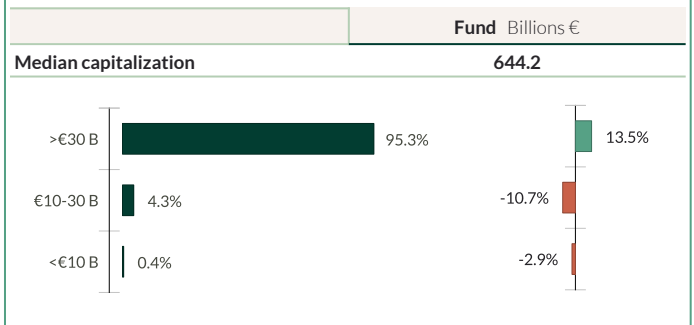
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## EQUITY BUCKET

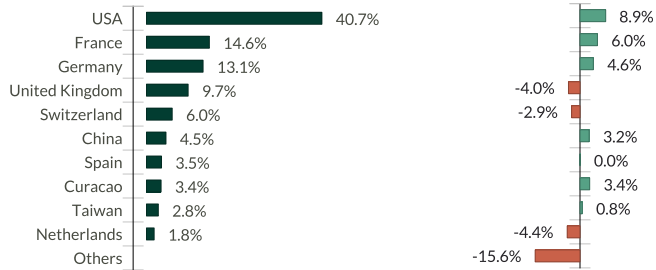
### SECTOR BREAKDOWN



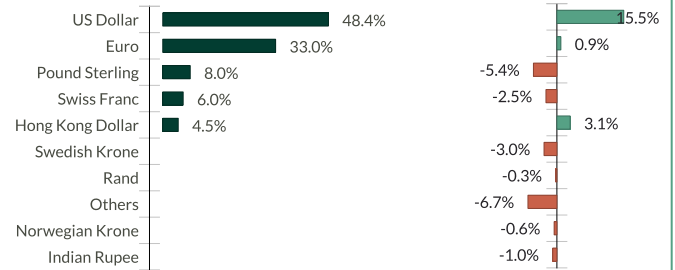
### MARKET CAP BREAKDOWN - EXCLUDING CASH



### GEOGRAPHIC BREAKDOWN (COUNTRY OF INCORPORATION)



### CURRENCY BREAKDOWN



### 5 best contributions (3/31/26 - 4/30/26)

|                       | Contribution (%) | Performance (%) | Average weight (%) | Country | Sector                 | Currency | MSCI ESG rating |
|-----------------------|------------------|-----------------|--------------------|---------|------------------------|----------|-----------------|
| Broadcom Inc          | 0.26             | 32.57           | 0.92               | USA     | Technology             | USD      | AA              |
| Alphabet Inc-CI C     | 0.25             | 30.78           | 0.90               | USA     | Technology             | USD      | BBB             |
| Schneider Electric Se | 0.16             | 17.28           | 0.89               | France  | Industrials            | EUR      | AA              |
| Siemens Energy Ag     | 0.15             | 27.17           | 0.63               | Germany | Oil & Gas              | EUR      | BBB             |
| Amazon.Com Inc        | 0.14             | 25.01           | 0.63               | USA     | Consumer Discretionary | USD      | BBB             |
| <b>TOTAL</b>          | <b>0.96</b>      |                 | <b>3.96</b>        |         |                        |          |                 |

### 5 worst contributions (3/31/26 - 4/30/26)

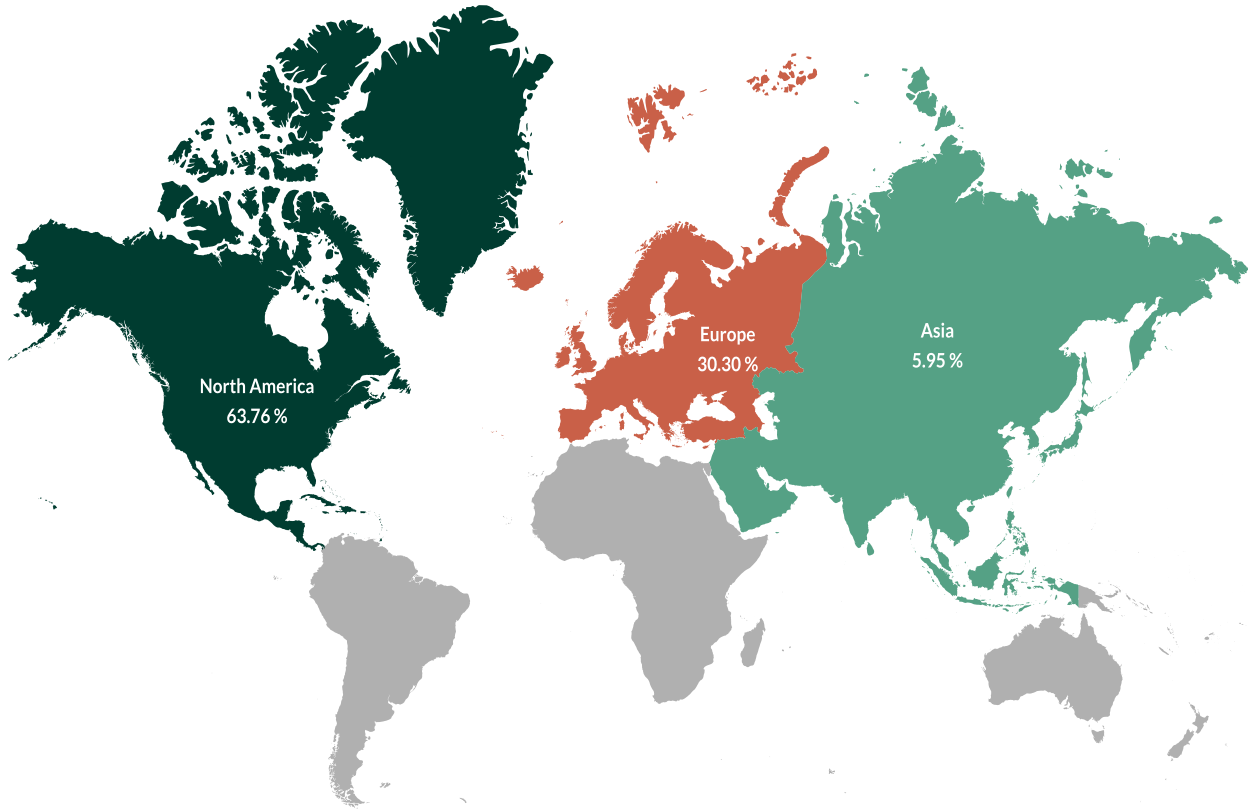
|                              | Contribution (%) | Performance (%) | Average weight (%) | Country | Sector                 | Currency | MSCI ESG rating |
|------------------------------|------------------|-----------------|--------------------|---------|------------------------|----------|-----------------|
| Biomerieux                   | -0.06            | -21.80          | 0.29               | France  | Health Care            | EUR      | A               |
| Danaher Corp                 | -0.04            | -7.29           | 0.61               | USA     | Health Care            | USD      | A               |
| Rheinmetall Ag               | -0.03            | -6.14           | 0.51               | Germany | Industrials            | EUR      | A               |
| Thermo Fisher Scientific Inc | -0.03            | -4.29           | 0.70               | USA     | Health Care            | USD      | BBB             |
| Byd Co Ltd-H                 | -0.02            | -4.76           | 0.50               | China   | Consumer Discretionary | HKD      | AA              |
| <b>TOTAL</b>                 | <b>-0.19</b>     |                 | <b>2.61</b>        |         |                        |          |                 |

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GEOGRAPHICAL BREAKDOWN OF SALES REVENUE (EQUITY EXPOSURE BY CONTINENT)



# ODDO BHF Polaris Moderate

30 APRIL 2026

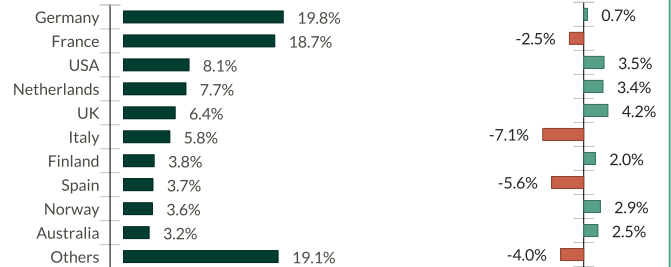
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## BOND BUCKET

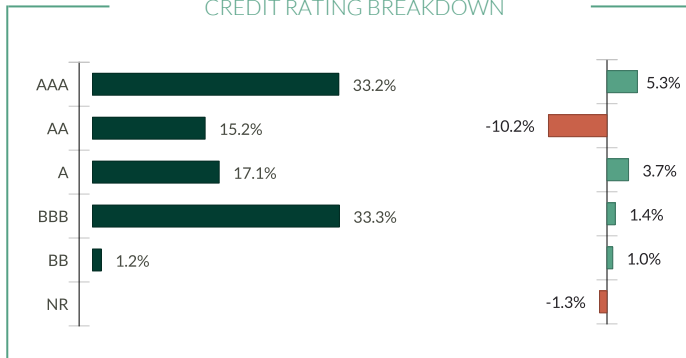
| Key indicators                           |       |
|------------------------------------------|-------|
|                                          | Fund  |
| Yield To Maturity (YTM)*                 | 3.4   |
| Yield To Worst (YTW)*                    | 3.3   |
| Modified duration *                      | 4.5   |
| <i>* Modified duration to first call</i> |       |
| EUR Exposure                             | 97.4% |
| Non-Eur Exposure                         | 2.6%  |

\*The glossary of the indicators used is available for download on [www.am.oddo-bhf.com](http://www.am.oddo-bhf.com) in the "INFORMATIONS" section.

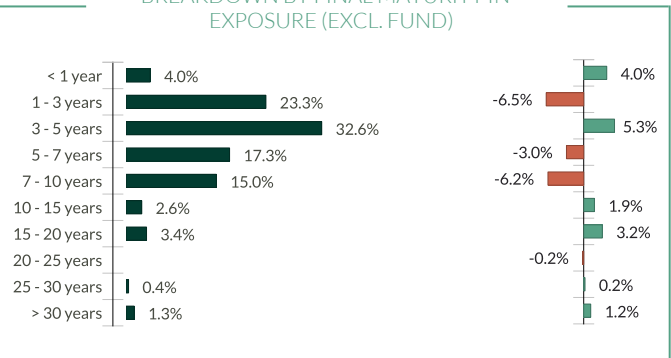
### GEOGRAPHIC BREAKDOWN (COUNTRY OF RISK)



### CREDIT RATING BREAKDOWN



### BREAKDOWN BY FINAL MATURITY IN EXPOSURE (EXCL. FUND)



### 5 best contributions (3/31/26 - 4/30/26)

|                                         | Contribution (%) | Performance (%) | Average weight (%) | Country | Sector           | Currency | MSCI ESG rating |
|-----------------------------------------|------------------|-----------------|--------------------|---------|------------------|----------|-----------------|
| Government Of United Kingdom 0,875% 10/ | 0.01             | 1.16            | 0.86               | UK      | Gov. Bonds       | GBP      | A               |
| Teleperformance Sa 5,25% 11/2028        | 0.01             | 1.49            | 0.62               | France  | Investment Grade | EUR      | AA              |
| Government Of Italy 5% 08/2034          | 0.01             | 0.87            | 0.78               | Italy   | Gov. Bonds       | EUR      | BBB             |
| Amazon.Com, Inc. 4,45% 03/2045          | 0.01             | 1.13            | 0.58               | USA     | Investment Grade | EUR      | BBB             |
| Sse Plc 3,375% 11/2033                  | 0.01             | 0.93            | 0.63               | UK      | Investment Grade | EUR      | AAA             |
| <b>TOTAL</b>                            | <b>0.04</b>      |                 | <b>3.46</b>        |         |                  |          |                 |

### 5 worst contributions (3/31/26 - 4/30/26)

|                                             | Contribution (%) | Performance (%) | Average weight (%) | Country     | Sector           | Currency | MSCI ESG rating |
|---------------------------------------------|------------------|-----------------|--------------------|-------------|------------------|----------|-----------------|
| Republic Of Austria 0,85% 06/2120           | 0.00             | -2.01           | 0.14               | Austria     | Gov. Bonds       | EUR      | AA              |
| Government Of United Kingdom 1,25% 10/20    | 0.00             | -0.68           | 0.33               | UK          | Gov. Bonds       | GBP      | A               |
| Abertis Infraestructuras Finan Euambd05 07, | 0.00             | -0.60           | 0.05               | Netherlands | High Yield       | EUR      | A               |
| Verbund Ag 3,375% 04/2033                   | 0.00             | -0.14           | 0.29               | Austria     | Investment Grade | EUR      | AAA             |
| Rci Banque Sa 3,625% 02/2030                | 0.00             | -0.11           | 0.20               | France      | Investment Grade | EUR      | BBB             |
| <b>TOTAL</b>                                | <b>-0.01</b>     |                 | <b>1.00</b>        |             |                  |          |                 |

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| Top 10 holdings (absolute)                  |                        |              |                |                       |          |                 |
|---------------------------------------------|------------------------|--------------|----------------|-----------------------|----------|-----------------|
|                                             | Weight in the fund (%) | Asset class  | Country        | Capitalization (€ bn) | Currency | MSCI ESG rating |
| Dpam L- Bonds Emk Sustainab-F               | 3.3                    | Bond         | Luxembourg     | -                     | EUR      | BBB             |
| Xetra-Gold                                  | 2.8                    | Commodities  | Germany        | -                     | EUR      | -               |
| Nvidia Corp                                 | 1.2                    | Equity       | USA            | 4329.0                | USD      | AA              |
| Alphabet Inc-CI C                           | 1.1                    | Equity       | USA            | 3615.6                | USD      | BBB             |
| Dbx li Eonia Cash 1C                        | 1.0                    | Money Market | Luxembourg     | -                     | EUR      | A               |
| Allianz Se-Reg                              | 1.0                    | Equity       | Germany        | 146.3                 | EUR      | AAA             |
| Government Of Finland 2,75% 04/2038         | 1.0                    | Bond         | Finland        | -                     | EUR      | AA              |
| Iberdrola Sa                                | 0.9                    | Equity       | Spain          | 134.6                 | EUR      | AAA             |
| Schlumberger Ltd                            | 0.9                    | Equity       | Curacao        | 70.6                  | USD      | A               |
| Government Of United Kingdom 0,875% 10/2025 | 0.9                    | Bond         | United Kingdom | -                     | GBP      | A               |
| <b>TOTAL</b>                                | <b>14.0</b>            |              |                |                       |          |                 |

| Composition of the equity bucket |       |           |
|----------------------------------|-------|-----------|
|                                  | FUND  | Benchmark |
| Number of equity holdings        | 43    | 2145      |
| Top 10 weight (%)                | 33.5% | 15.9%     |
| Top 30 weight (%)                | 81.1% | 31.5%     |

| Composition of the bond bucket       |       |           |
|--------------------------------------|-------|-----------|
|                                      | FUND  | Benchmark |
| Number of bond holdings              | 230   | 6945      |
| Total number of tickers              | 162   | 1207      |
| Weight of the 10 biggest tickers (%) | 23.2% | 49.8%     |
| Weight of the 30 biggest tickers (%) | 47.3% | 61.0%     |

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## RISKS:

The fund is exposed to the following risks :operational risks including custody risk, risks associated with the use of derivative instruments, target fund risk, currency risk, credit risk, Sustainability risk

## SFDR CLASSIFICATION<sup>2</sup>

The EU Sustainable Finance Disclosure Regulation (SFDR) is a set of EU rules which aim to make the sustainability profile of funds transparent, more comparable and better understood by end investors. Article 6: The management team does not consider sustainability risks or adverse effects of investment decisions on sustainability factors in the investment decision making process. Article 8: The management team addresses sustainability risks by integrating ESG criteria (Environment and/or Social and/or Governance) into its investment decision making process. Article 9: The management team follows a strict sustainable investment objective that significantly contributes to the challenges of the ecological transition, and addresses Sustainability Risks through ratings provided by the Management Company's external ESG data provider.

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The Key Information Document (DEU, ESP, FR, GB, ITL, POR, SWD) and the prospectus (DEU, FR, GB) are available free of charge from ODDO BHF AM GmbH or at [am.oddo-bhf.com](http://am.oddo-bhf.com) or at authorized distributors. The annual and interim reports are available free of charge from ODDO BHF AM GmbH or on its internet site [am.oddo-bhf.com](http://am.oddo-bhf.com).

The complaints handling policy is available on our website [am.oddo-bhf.com](http://am.oddo-bhf.com) in the regulatory information section. Customer complaints can be addressed in the first instance to the following e-mail address: [service\\_client@oddo-bhf.com](mailto:service_client@oddo-bhf.com) or directly to the Consumer Mediation Service: <http://mediationconsummateur.be>. If the fund is licensed for sale in Switzerland, the representative there is 1741 Fund Solutions AG, Burggraben 16 - 9000 St. Gallen, Switzerland. Paying agent is ODDO BHF (Switzerland) Ltd., Schulhausstrasse 6, 8027 Zurich, Switzerland. Further useful information regarding the fund, the Sales Prospectus including the Fund Rules, the Key Information Document as well as the annual and half-yearly reports will also be available there free of charge and in the German language.

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