



Semi-annual report at 28 June 2019

ODDO BHF HAUT RENDEMENT 2023

French Common Fund (FCP)

THE SEMI-ANNUAL REPORT IS NOT CERTIFIED BY THE FUND'S STATUTORY AUDITOR

Asset management company incorporated in the form of a *société par actions simplifiée* (simplified joint stock company) with share capital of EUR 7,500,000

Approved by the *Autorité des marchés financiers* under the number GP 99011 - RCS 340 902 857 Paris
12 boulevard de la Madeleine - 75440 Paris Cedex 09 France

Tel: 33 (0)1 44 51 85 00 - www.am.oddo-bhf.com

STATEMENT OF NET ASSETS

Items on the statement of net assets	Amount at end of period *
a) Financial instruments referred to in point I.1 of article L.214-20 of the French monetary and financial code	692,103,102.60
b) Cash at banks	4,401,507.87
c) Other assets held by the Fund	117,091,737.22
d) Total assets held by the Fund	813,596,347.69
e) Liabilities	-107,634,224.85
f) Net asset value	705,962,122.84

* Negative figures are preceded by a minus sign

NUMBER OF UNITS OUTSTANDING AND NET ASSET VALUE PER UNIT OR SHARE

Unit	Unit class	Net assets per unit	Number of units outstanding	Net asset value
CR-EUR UNITS	C1	270,142,434.12	2,613,700.3160	103.35
CI-EUR UNITS	C2	201,689,744.89	192,301.1410	1,048.82
CN-EUR UNITS	C3	85,511,135.11	822,636.2850	103.94
CR-CHF (H) UNITS	C4	12,092,761.80	132,071.3490	91.56
CN-CHF (H) UNITS	C5	702,950.72	7,759.1030	90.59
CN-USD (H) UNITS	C6	3,676,840.56	37,619.8590	97.73
DR-EUR UNITS	D1	51,659,468.29	533,445.0920	96.84
DI-EUR UNITS	D2	80,486,787.35	81,775.5630	984.24

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SECURITIES PORTFOLIO INVESTMENTS

Securities portfolio investments:	Percentage	
	Net assets	Total net assets
a) Eligible financial instruments and money market instruments listed on a regulated market as per article L.422-1 of the French monetary and financial code	97.34	84.46
b) Eligible financial instruments and money market instruments listed on another recognised, regulated market that operates regularly and is open to the public and whose registered office is located in a member state of the European Union or another state party to the Agreement on the European Economic Area	0	0
c) Eligible financial instruments and money market instruments officially listed on a stock exchange of a third country or traded on another market of a third country that is regulated, recognised and open to the public and operates regularly, provided that this exchange or market is not included on a list compiled by the Autorité des marchés financiers (AMF), or that the choice of this exchange or market is in compliance with the law or the regulations or articles of association of the undertaking for collective investment in transferable securities	0.7	0.61
d) Newly issued financial instruments referred to in point I.4 of article R.214-11 of the French monetary and financial code	0	0
e) Other assets: assets mentioned in section II of article R.214-11 of the French monetary and financial code	2.56	2.22

BREAKDOWN OF ASSETS BY CURRENCY

Security	Currency	Amount (EUR)	Percentage	
			Net assets	Total net assets
UnitedGr 4.87 010724	EUR	15,479,716.92	2.19	1.9
lpd3Bv 4.5 150722	EUR	14,924,266.50	2.11	1.83
Spie 3.12 220324	EUR	14,475,307.91	2.05	1.78
SaipFinl 3.75 080923	EUR	13,171,084.27	1.87	1.62
DigiCom 5 151023	EUR	12,832,644.67	1.82	1.58
HaFinLux 3.5 150624	EUR	12,719,316.22	1.8	1.56
LKQItaBo 3.87 010424	EUR	12,618,316.07	1.79	1.55
MatteTel 3.87 010522	EUR	12,504,622.46	1.77	1.54
IntlGTec 4.75 150223	EUR	12,216,165.00	1.73	1.5
PetGIFin 4.25 021023	EUR	12,062,410.66	1.71	1.48
PreBidCo 6.25 151223	EUR	12,009,573.83	1.7	1.48
CottFin 5.5 010724	EUR	11,875,639.67	1.68	1.46
BurKinFr 6 010524	EUR	11,850,373.34	1.68	1.46
JagLROAu 2.2 150124	EUR	11,753,186.37	1.66	1.44
AdlPelHg 4.12 010424	EUR	11,494,800.11	1.63	1.41
FiatChr 3.75 290324	EUR	11,192,236.07	1.59	1.38
EDreaOdi 5.5 010923	EUR	11,138,137.50	1.58	1.37
Evoca 7 151023	EUR	10,683,328.38	1.51	1.31
GruAntlr 3.25 300424	EUR	10,260,263.56	1.45	1.26
CemexFin 4.62 150624	EUR	9,783,451.46	1.39	1.2
ArdPacUS 6.75 150524	EUR	9,732,082.50	1.38	1.2
Nemak 3.25 150324	EUR	9,711,053.23	1.38	1.19
SelectGr 5.87 010224	EUR	9,688,792.01	1.37	1.19
Rexel 2.62 150624	EUR	9,576,415.65	1.36	1.18
Loxam 4.25 150424	EUR	9,528,754.58	1.35	1.17
EnergoPr 4 071222	EUR	9,429,309.37	1.34	1.16
CasinoGu VAR 070324	EUR	9,354,248.72	1.33	1.15
CBRFasHg 5.12 011022	EUR	9,156,247.11	1.3	1.13
Equinix 2.87 150324	EUR	9,001,261.46	1.28	1.11
3ABOptiD 4 011023	EUR	8,783,059.45	1.24	1.08
WindTre FRN 200124	EUR	8,752,809.96	1.24	1.08
CMACGM 6.5 150722	EUR	8,439,158.11	1.2	1.04
CodeFin2 6.75 011121	EUR	8,355,153.50	1.18	1.03
Norican 4.5 150523	EUR	7,786,520.50	1.1	0.96
LaFinAta 4 150524	EUR	7,602,426.31	1.08	0.93
ConGIPow 3.37 010823	EUR	7,476,665.31	1.06	0.92
GameGr FRN 270423	EUR	7,135,905.00	1.01	0.88
Plat1425 5.37 150623	EUR	6,960,707.54	0.99	0.86
AlgGIFin 6.5 150223	EUR	6,942,279.27	0.98	0.85
CorPeHgs VAR 150521	EUR	6,766,376.89	0.96	0.83
PartsEu FRN 010522	EUR	6,734,722.21	0.95	0.83

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Security	Currency	Amount (EUR)	Percentage	
			Net assets	Total net assets
GlwREInv 2.87 200622	EUR	6,621,953.89	0.94	0.81
VolvoCar 2.12 020424	EUR	6,614,170.77	0.94	0.81
CirFinIn 6.25 201223	EUR	6,516,953.33	0.92	0.8
DKTFin 7 170623	EUR	6,452,402.51	0.91	0.79
SisalGr 7 310723	EUR	6,333,873.33	0.9	0.78
FnacDart 1.87 300524	EUR	6,310,295.82	0.89	0.78
Oci NV 5 150423	EUR	6,256,714.51	0.89	0.77
Elis 1.875 150223	EUR	6,223,483.26	0.88	0.76
MoOilFin 3.25 010422	EUR	6,142,291.67	0.87	0.75
EGGIFin 3.62 070224	EUR	6,057,721.61	0.86	0.74
NaviaRMA FRN 310723	EUR	6,006,760.00	0.85	0.74
NexiCapi 4.12 011123	EUR	5,994,490.97	0.85	0.74
ThyssenK 2.87 220224	EUR	5,931,248.05	0.84	0.73
Promo264 6.75 150823	EUR	5,903,805.00	0.84	0.73
Playtech 3.75 121023	EUR	5,835,825.93	0.83	0.72
MaxDiyHg 6.12 150722	EUR	5,508,560.73	0.78	0.68
ManFaMgt 9 150622	EUR	5,489,900.00	0.78	0.67
VeritaUS 7.5 010223	EUR	5,348,947.92	0.76	0.66
TevPhFin 3.25 150422	EUR	5,234,463.83	0.74	0.64
Coty 4 150423	EUR	5,202,176.60	0.74	0.64
NovemGr FRN 150524	EUR	5,192,505.37	0.74	0.64
GrEcoHgs FRN 151123	EUR	4,983,333.33	0.71	0.61
AlmItaln 7.25 151022	EUR	4,949,696.07	0.7	0.61
DometiGr 3 130923	EUR	4,787,595.00	0.68	0.59
RadHoHgs 6.87 150723	EUR	4,753,558.81	0.67	0.58
ElCorIng 3 150324	EUR	4,621,470.53	0.65	0.57
Nexans 2.75 050424	EUR	4,416,266.49	0.63	0.54
SafaVerw 5.37 301122	EUR	4,360,857.20	0.62	0.54
Telecolt 4 110424	EUR	4,291,816.82	0.61	0.53
GualClos FRN 150424	EUR	3,794,216.18	0.54	0.47
Elis 1.75 110424	EUR	3,622,852.68	0.51	0.45
SwissFin 6.75 151221	EUR	3,199,161.25	0.45	0.39
Telecolt 2.5 190723	EUR	3,156,436.85	0.45	0.39
3ABOptiD FRN 011023	EUR	3,137,672.17	0.44	0.39
UnitedGr 4.37 010722	EUR	3,047,670.99	0.43	0.37
OTE 2.37 180722	EUR	2,885,715.19	0.41	0.35
WepaHygi 3.75 150524	EUR	2,858,139.83	0.4	0.35
Hipercor 3.87 190122	EUR	2,169,761.92	0.31	0.27
AltiLux 7.25 150522	EUR	1,725,454.11	0.24	0.21
LGEHoldC 7.12 150524	EUR	1,693,161.15	0.24	0.21
Banijay 4 010722	EUR	1,331,884.45	0.19	0.16
Schaeffl 1.87 260324	EUR	895,581.68	0.13	0.11
TOTAL	EUR	617,819,637.45	87.51	75.94
VirMeFin 5.75 150423	GBP	13,744,485.80	1.95	1.69

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Security	Currency	Amount (EUR)	Percentage	
			Net assets	Total net assets
TVLFin 8.5 150523	GBP	10,530,877.11	1.49	1.29
WillHill 4.87 070923	GBP	10,125,859.80	1.43	1.24
PineFinc 3.75 011223	GBP	8,822,275.72	1.25	1.08
StoPuFin 4.87 150322	GBP	8,783,409.34	1.24	1.08
MacLaFin 5 010822	GBP	7,800,498.47	1.1	0.96
PremFood 6.25 151023	GBP	7,360,790.99	1.04	0.9
WagamFin 4.12 010722	GBP	7,115,267.92	1.01	0.87
TOTAL	GBP	74,283,465.15	10.52	9.13

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BREAKDOWN OF ASSETS BY SECTOR

Sector	Percentage	
	Net assets	Total net assets
Multi-sector holdings	10.68	9.23
Other financial services	7.96	6.91
Spare parts and automobile equipment	7.33	6.36
Advisory, accounting and legal advice	5.36	4.65
Vehicle manufacturers	5.29	4.59
Casinos and gaming rooms	5.07	4.4
Other sectors	56.35	48.93
TOTAL	98.04	85.07

BREAKDOWN OF ASSETS BY ISSUER COUNTRY OF DOMICILIATION

Country	Percentage	
	Net assets	Total net assets
NETHERLANDS	16.54	14.39
FRANCE	15.78	13.69
UNITED KINGDOM	12.73	11.05
Other countries	52.99	45.94
TOTAL	98.04	85.07

BREAKDOWN OF OTHER ASSETS BY TYPE

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CHANGES IN THE SECURITIES PORTFOLIO DURING THE PERIOD

Securities portfolio investments	Transactions (as amount)	
	Acquisitions	Disposals
a) Eligible financial instruments and money market instruments listed on a regulated market as per article L.422-1 of the French monetary and financial code	75,357,908.19	121,889,781.85
b) Eligible financial instruments and money market instruments listed on another recognised, regulated market that operates regularly and is open to the public and whose registered office is located in a member state of the European Union or another state party to the Agreement on the European Economic Area	0.00	0.00
c) Eligible financial instruments and money market instruments officially listed on a stock exchange of a third country or traded on another market of a third country that is regulated, recognised, open to the public and operates regularly, provided that this exchange or market is not included on a list compiled by the Autorité des marchés financiers (AMF), or that the choice of this exchange or market is in compliance with the law or the regulations or articles of association of the undertaking for collective investment in transferable securities	0.00	0.00
d) Newly issued financial instruments referred to in point I.4 of article R.214-11 of the French monetary and financial code	0.00	0.00
e) Other assets: assets mentioned in section II of article R.214-11 of the French monetary and financial code	15,678,218.50	0.00

Transactions carried out over the period	Transactions (as amount)
Acquisitions	91,036,126.69
Disposals	121,889,781.85

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DISTRIBUTION DURING THE PERIOD

	Unit €	Net amount per unit €	Tax credit €	Gross amount per unit €
15/04/2019	D1 DR-EUR UNITS	2.85		2.85
	D2 DI-EUR UNITS	28.91		28.91
Distribution of income				
Distribution of net capital gains/losses				

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Fund	ODDO BHF HAUT RENDEMENT 2023 (8401)
Date	28/06/2019
Net assets	EUR 705,962,122.84

classification	Security code	name	currency	Quantity	Price	Market value	% net assets
Cash						5,565,549.10	0.79%
		ODDO & Cie SA	EUR	4,381,637.23	1.00	4,381,637.23	0.62%
			CHF	(50,068.09)	0.90	-45,096.94	-0.01%
			GBP	9,159.45	1.12	10,233.29	0.00%
			USD	10,974.05	0.88	9,637.35	0.00%
		Management fee	EUR	(467,350.98)	1.00	-467,350.98	-0.07%
			CHF	(6,132.84)	0.90	-5,523.92	0.00%
			USD	(576.32)	0.88	-506.12	0.00%
		ODDO ET CIE PARIS	EUR	10,130,033.98	1.00	10,130,033.98	1.43%
		SELL GBP EUR 12/07/2019	EUR		1.12	443,029.75	0.06%
				(66,389,888.00)			
		BUY USD EUR 12/07/2019 G7	EUR	995,500.00	0.88	-7,389.75	0.00%
		Misc creditors S/R EUR	EUR	(291,222.51)	1.00	-291,222.51	-0.04%
		Misc. creditors Other GBP	GBP	(120,000.00)	1.12	-134,068.67	-0.02%
		CPTN EONIA 0.00 2404	EUR	(435,248.91)	1.00	-435,133.27	-0.06%
		Misc. debtors S/R EUR	EUR	24,853.38	1.00	24,853.38	0.00%
		CPTN EONIA 0.00 2606	EUR	(1,923,230.40)	1.00	-1,923,191.13	-0.27%
		Performance fee	EUR	(2,432,948.17)	1.00	-2,432,948.17	-0.34%
			CHF	(42,862.98)	0.90	-38,607.21	-0.01%
			USD	(4,795.69)	0.88	-4,211.55	0.00%
		Misc. debtors Other EUR	EUR	133,520.86	1.00	133,520.86	0.02%
		SELL USD EUR 12/07/2019 G7	EUR	(204,000.00)	0.88	1,561.95	0.00%
		ADM Repo - ODDO EUR	EUR	237,000.00	1.00	236,712.72	0.03%
		ADM OTC - SOGENE EUR	EUR	(50,000.00)	1.00	-49,982.64	-0.01%
		Misc. creditors Sec. EUR	EUR	(2,133,551.27)	1.00	-2,133,551.27	-0.30%
		CPTN EONIA 0.00 2506	EUR	(2,323,162.28)	1.00	-2,323,090.97	-0.33%
		ADM OTC - CALYON EUR	EUR	(530,000.00)	1.00	-529,504.56	-0.08%
		BUY CHF EUR 12/07/2019 G6	EUR	13,294,900.00	0.90	121,963.90	0.02%
	XS1436943309	Cott Finance Corp 5.5% EMTN Reg S Sen 16/01.07.24	EUR	11,400.00	-	313,500.00	0.04%
	XS1642700766	Banijay Group SAS 4% Sen Reg S 17/01.07.22	EUR	1,305.00	-	26,100.00	0.00%
	XS1577948687	3AB Optique Dev SAS FRN Sen Reg S 17/01.10.23	EUR	3,111.43	-	32,443.12	0.00%
	XS1400707771	Corral Petroleum Hgs AB VAR TOG PIK Reg S Sen 16/15.05.21	EUR	6,400.00	-	376,000.00	0.05%
	XS1640922917	Wagamama Finance Plc 4.125% Sen Reg S 17/01.07.22	GBP	6,323.00	-	145,701.23	0.02%
Other debt securities						117,325,066.90	16.62%
	XS1436943309	Cott Finance Corp 5.5% EMTN Reg S Sen 16/01.07.24	EUR	11,400,000.00	104.16	11,875,639.67	1.68%
	FR0013413556	Elis SA 1.75% EMTN Sen 19/11.04.24	EUR	3,500,000.00	103.12	3,622,852.68	0.51%
	FR0011765825	Casino Guichard Perrachon VAR EMTN Step-up Sen 14/07.03.24	EUR	10,700,000.00	85.99	9,354,248.72	1.33%
	XS1729911492	Pinewood Finco Plc 3.75% EMTN Sen Reg S 17/01.12.23	GBP	7,710,000.00	102.10	8,822,275.72	1.25%
	XS1388625425	Fiat Chrysler Automobiles NV 3.75% EMTN Reg S 16/29.03.24	EUR	10,000,000.00	110.95	11,192,236.07	1.59%
	XS1577954149	IPD 3 BV 4.5% EMTN Sen Reg S 17/15.07.22	EUR	14,300,000.00	102.28	14,924,266.50	2.11%

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XS1574686264	Rexel SA 2.625% EMTN Sen Reg S 17/15.06.24	EUR	9,291,000.00	102.95	9,576,415.65	1.36%
DE000A2YB7A7	Schaeffler AG 1.875% EMTN Sen Reg S 19/26.03.24	EUR	854,000.00	104.37	895,581.68	0.13%
DE000A2TEDB8	ThyssenKrupp AG 2.875% EMTN Sen Reg S 19/22.02.24	EUR	5,640,000.00	104.14	5,931,248.05	0.84%
FR0013318094	Elis SA 1.875% EMTN Sen 18/15.02.23	EUR	5,900,000.00	104.78	6,223,483.26	0.88%
XS1857022609	OTE Plc 2.375% EMTN Sen Reg S 18/18.07.22	EUR	2,676,000.00	105.57	2,885,715.19	0.41%
XS1487495316	Saipem Finance Intl BV 3.75% EMTN Reg S Sen 16/08.09.23	EUR	11,700,000.00	109.52	13,171,084.27	1.87%
XS1935256369	Telecom Italia SpA 4% EMTN Sen Reg S 19/11.04.24	EUR	3,947,000.00	107.84	4,291,816.82	0.61%
XS1878856803	Dometic Group AB 3% EMTN Sen Reg S 18/13.09.23	EUR	4,500,000.00	103.99	4,787,595.00	0.68%
XS1971935223	Volvo Car AB 2.125% EMTN Sen Reg S 19/02.04.24	EUR	6,423,000.00	102.45	6,614,170.77	0.94%
XS1551678409	Telecom Italia SpA 2.5% EMTN Reg S Sen 17/19.07.23	EUR	3,000,000.00	102.83	3,156,436.85	0.45%
Bonds traded on a regulated or similar market					574,778,035.70	81.42%
XS1843462497	Radisson Hotel Hgs AB 6.875% Sen Reg S 18/15.07.23	EUR	4,240,000.00	108.92	4,753,558.81	0.67%
XS1713475058	Safari Verwaltungs GmbH 5.375% Sen Reg S 17/30.11.22	EUR	5,008,000.00	86.82	4,360,857.20	0.62%
XS1533933039	PrestigeBidCo GmbH 6.25% Reg S Sen 16/15.12.23	EUR	11,400,000.00	105.05	12,009,573.83	1.70%
XS1600514696	Burger King France SAS 6% Sen Reg S 17/01.05.24	EUR	11,000,000.00	106.71	11,850,373.34	1.68%
XS1642700766	Banijay Group SAS 4% Sen Reg S 17/01.07.22	EUR	1,305,000.00	102.05	1,331,884.45	0.19%
XS1767052050	Algeco Global Fin Plc 6.5% Sen Reg S 18/15.02.23	EUR	6,504,000.00	104.27	6,942,279.27	0.98%
XS1577949149	3AB Optique Dev SAS 4% Sen Reg S 17/01.10.23	EUR	8,500,000.00	102.32	8,783,059.45	1.24%
XS1819648129	Nexi Capital SpA 4.125% Sen Reg S 18/01.11.23	EUR	5,769,000.00	103.54	5,994,490.97	0.85%
XS1859531060	ContourGlobal Power Hgs SA 3.375% Sen Reg S 18/01.08.23	EUR	7,108,000.00	103.77	7,476,665.31	1.06%
XS1454980159	Sisal Group SpA 7% Reg S Sen 16/31.07.23	EUR	6,000,000.00	102.61	6,333,873.33	0.90%
XS1713465687	Oci NV 5% Sen Reg S 18/15.04.23	EUR	5,862,000.00	105.66	6,256,714.51	0.89%
XS1849558900	Cirsa Finance Intl Sàrl 6.25% Sen Reg S 18/20.12.23	EUR	6,000,000.00	108.48	6,516,953.33	0.92%
XS1811351821	Gamenet Group SpA FRN Reg S Sen 18/27.04.23	EUR	7,000,000.00	101.13	7,135,905.00	1.01%
XS1841967356	DKT Finance ApS 7% Sen Reg S 18/17.06.23	EUR	5,908,000.00	108.92	6,452,402.51	0.91%
XS1577956516	MacLaren Finance Plc 5% Sen Reg S 17/01.08.22	GBP	7,100,000.00	96.24	7,800,498.47	1.10%
XS1575503146	Stonegate Pub Co Financing Plc 4.875% Sen Reg S 17/15.03.22	GBP	7,575,000.00	102.34	8,783,409.34	1.24%
XS1642816554	Manutencoop Facility Mgt SpA 9% Sen Reg S 17/15.06.22	EUR	6,500,000.00	84.04	5,489,900.00	0.78%
XS1888268064	Guala Closures SpA FRN Sen Reg S 18/15.04.24	EUR	3,715,000.00	101.37	3,794,216.18	0.54%
XS1910293643	Groupe Ecore Holding SAS FRN Sen Reg S 18/15.11.23	EUR	5,200,000.00	95.00	4,983,333.33	0.71%
XS1405770576	Digi Communications NV 5% Reg S Sen 16/15.10.23	EUR	12,300,000.00	103.26	12,832,644.67	1.82%
XS1419661118	Hanesbrands Fin Luxembourg SCA 3.5% Reg S Sen 16/15.06.24	EUR	11,600,000.00	109.48	12,719,316.22	1.80%
XS0835890350	Petrobras Global Finance BV 4.25% Reg S Ser 2023 12/02.10.23	EUR	10,450,000.00	112.25	12,062,410.66	1.71%
XS1735583095	Platin 1425 GmbH 5.375% Sen Reg S 17/15.06.23	EUR	6,900,000.00	100.63	6,960,707.54	0.99%
DE000A2AA0W5	Wepa Hygieneprodukte GmbH 3.75% Reg S Sen 16/15.05.24	EUR	2,791,000.00	101.92	2,858,139.83	0.40%
XS1886543476	El Corte Ingles SA 3% Sen Reg S 18/15.03.24	EUR	4,387,000.00	104.70	4,621,470.53	0.65%
FR0013245263	Spie SAS 3.125% Sen 17/22.03.24	EUR	13,300,000.00	107.97	14,475,307.91	2.05%
XS1577948687	3AB Optique Dev SAS FRN Sen Reg S 17/01.10.23	EUR	3,111,428.57	100.83	3,137,672.17	0.44%
XS1551347393	Jaguar Land Rover Automoti Plc 2.2% Reg S Sen 17/15.01.24	EUR	13,597,000.00	85.42	11,753,186.37	1.66%
XS1061642317	Altice Luxembourg SA 7.25% Reg S 14/15.05.22	EUR	1,637,814.22	102.59	1,725,454.11	0.24%
XS1395004408	LKQ Italia Bondco SpA 3.875% Reg S Sen 16/01.04.24	EUR	11,300,000.00	110.69	12,618,316.07	1.79%
XS1788558754	Equinix Inc 2.875% Sen 18/15.03.24	EUR	8,545,000.00	104.49	9,001,261.46	1.28%
XS1400707771	Corral Petroleum Hgs AB VAR TOG PIK Reg S Sen 16/15.05.21	EUR	6,400,000.00	105.69	6,766,376.89	0.96%
XS1598243142	Grupo Antolin Irausa SA 3.25% Sen Reg S 17/30.04.24	EUR	10,956,000.00	93.09	10,260,263.56	1.45%
XS1459821036	Naviera Armas SA FRN Reg S Sen 16/31.07.23	EUR	8,000,000.00	73.95	6,006,760.00	0.85%
XS1605600532	La Financiere Atalian SA 4% Sen Reg S 17/15.05.24	EUR	10,112,000.00	74.66	7,602,426.31	1.08%

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XS1992918661	EG Global Finance PLC 3.625% Sen Reg S 19/07.02.24	EUR	6,060,000.00	99.47	6,057,721.61	0.86%	
XS1849464323	Playtech Plc 3.75% Sen Reg S 18/12.10.23	EUR	5,515,000.00	104.98	5,835,825.93	0.83%	
XS1513765922	Codere Finance 2 (Lux) SA 6.75% Reg S Sen 16/01.11.21	EUR	8,300,000.00	99.50	8,355,153.50	1.18%	
XS1028411152	LGE HoldCo VI BV 7.125% Reg S 14/15.05.24	EUR	1,611,288.24	104.15	1,693,161.15	0.24%	
XS1647815775	United Group BV 4.875% Reg S 17/01.07.24	EUR	14,600,000.00	103.76	15,479,716.92	2.19%	
XS1533914591	Adler Pelzer Holding GmbH 4.125% Sen Reg S 17/01.04.24	EUR	12,429,000.00	91.44	11,494,800.11	1.63%	
XS1756356371	Selecta Group BV 5.875% Sen Reg S 18/01.02.24	EUR	9,167,000.00	104.21	9,688,792.01	1.37%	
XS1879565791	EDreams ODIGEO SA 5.5% Sen Reg S 18/01.09.23	EUR	10,500,000.00	104.29	11,138,137.50	1.58%	
XS1987729412	Fnac Darty SA 1.875% Sen Reg S 19/30.05.24	EUR	6,129,000.00	102.71	6,310,295.82	0.89%	
XS1823568248	Premier Foods Finance Plc 6.25% Sen Reg S 18/15.10.23	GBP	6,161,000.00	105.60	7,360,790.99	1.04%	
XS1694628287	Almaviva Italian Inno Co SpA 7.25% Sen Reg S 17/15.10.22	EUR	5,540,000.00	87.79	4,949,696.07	0.70%	
XS1644604792	Swissport Financing Sàrl 6.75% Sen Reg S 17/15.12.21	EUR	3,100,000.00	102.88	3,199,161.25	0.45%	
XS1640922917	Wagamama Finance Plc 4.125% Sen Reg S 17/01.07.22	GBP	6,323,000.00	100.71	7,115,267.92	1.01%	
XS1843435410	Novem Group GmbH FRN Sen Reg S 19/15.05.24	EUR	5,067,000.00	102.05	5,192,505.37	0.74%	
XS1412547660	William Hill Plc 4.875% Reg S Sen 16/07.09.23	GBP	8,500,000.00	105.08	10,125,859.80	1.43%	
XS1797821037	Virg Med Fin Not II De Act Co 5.75% Sen Reg S 18/15.04.23	GBP	11,600,000.00	103.39	13,744,485.80	1.95%	
XS1708450215	Wind Tre SpA FRN Sen Reg S 17/20.01.24	EUR	8,835,000.00	98.54	8,752,809.96	1.24%	
XS1577963058	Norican A/S 4.5% Sen Reg S 17/15.05.23	EUR	8,300,000.00	93.23	7,786,520.50	1.10%	
XS1647814968	United Group BV 4.375% Sen Reg S 17/01.07.22	EUR	2,924,000.00	102.20	3,047,670.99	0.43%	
XS1504057008	Evoca SpA 7% Reg S 16/15.10.23	EUR	10,006,000.00	105.27	10,683,328.38	1.51%	
XS1169199152	Hipercor sa 3.875% Sen Reg S 15/19.01.22	EUR	2,000,000.00	106.75	2,169,761.92	0.31%	
XS1647100848	CMA CGM 6.5% Sen Reg S 17/15.07.22	EUR	9,400,000.00	86.76	8,439,158.11	1.20%	
XS1517169972	Parts Europe SA FRN Reg S Sen 16/01.05.22	EUR	6,680,267.96	100.07	6,734,722.21	0.95%	
XS1204434028	Intl Game Technology Plc 4.75% Reg S Sen 15/15.02.23	EUR	10,800,000.00	111.31	12,216,165.00	1.73%	
XS1577957837	Gobalworth Real Estate Invs Ltd 2.875% Sen Reg S 17/20.06.22	EUR	6,250,000.00	105.86	6,621,953.89	0.94%	
XS1586710185	Motor Oil Finance Plc 3.25% Sen Reg S 17/01.04.22	EUR	6,000,000.00	101.55	6,142,291.67	0.87%	
XS1406669983	Ardagh Pac Fin Plc Hgs USA Inc 6.75% Reg S Sen 16/15.05.24	EUR	9,000,000.00	107.25	9,732,082.50	1.38%	
XS1812903828	Teva Pharmaceutical Fin II BV 3.25% Ser B Sen 18/15.04.22	EUR	5,278,000.00	98.48	5,234,463.83	0.74%	
XS1403611608	TVL Finance PLC 8.5% Sen Reg S 16/15.05.23	GBP	8,960,000.00	104.09	10,530,877.11	1.49%	
XS1219465728	Matterhorn Telecom SA 3.875% Reg S Sen 15/01.05.22	EUR	12,300,000.00	101.01	12,504,622.46	1.77%	
XS1533916299	Nemak SAB de CV 3.25% Sen Reg S 17/15.03.24	EUR	9,314,000.00	103.30	9,711,053.23	1.38%	
XS1860216909	Promontoria Hg 264 B.V 6.75% Sen Reg S 18/15.08.23	EUR	6,000,000.00	95.83	5,903,805.00	0.84%	
XS1433214449	Cemex Finance LLC 4.625% Reg S Sen 16/15.06.24	EUR	9,300,000.00	104.98	9,783,451.46	1.39%	
XS1801786275	Coty Inc 4% Sen Reg S 18/15.04.23	EUR	5,220,000.00	98.80	5,202,176.60	0.74%	
XS1731657141	Energo-Pro AS 4% Sen Reg S 17/07.12.22	EUR	9,200,000.00	100.22	9,429,309.37	1.34%	
FR0013248713	Nexans SA 2.75% Sen 17/05.04.24	EUR	4,200,000.00	104.49	4,416,266.49	0.63%	
XS1590066624	Loxam 4.25% Sen Reg S 17/15.04.24	EUR	8,916,000.00	104.90	9,528,754.58	1.35%	
XS1709347923	CBR Fashion Holding GmbH 5.125% Sen Reg S 17/01.10.22	EUR	9,059,000.00	99.78	9,156,247.11	1.30%	
XS1648303813	Maxeda DIY Holding Bv 6.125% Sen Reg S 17/15.07.22	EUR	5,407,000.00	99.04	5,508,560.73	0.78%	
XS1357678322	Veritas US Inc/Verit Berm Ltd 7.5% Sen Reg S 16/01.02.23	EUR	5,450,000.00	95.00	5,348,947.92	0.76%	
Reverse repurchase agreements						-9,756,355.99	-1.38%
	FR0013245263 140620	EUR	(2,536,800.00)	-	-2,535,932.28	-0.36%	
	XS1600514696 070620	EUR	(955,800.00)	-	-955,456.76	-0.14%	
	XS1598243142 151019	EUR	(1,980,000.00)	-	-1,962,972.82	-0.28%	
	XS1577949149 270620	EUR	(211,201.20)	-	-211,201.20	-0.03%	
	XS1811351821 260620	EUR	(408,560.00)	-	-408,533.73	-0.06%	
	XS1801786275 120620	EUR	(385,975.80)	-	-385,799.99	-0.05%	

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		XS1811351821 200520	EUR	(903,060.00)	-	-901,336.36	-0.13%	
		XS1395004408 120220	EUR	(211,000.00)	-	-210,355.57	-0.03%	
		XS1857022609 190620	EUR	(213,500.00)	-	-213,437.48	-0.03%	
		XS1987729412 140620	EUR	(402,019.20)	-	-401,887.90	-0.06%	
		XS1600514696 170620	EUR	(428,000.00)	-	-427,914.53	-0.06%	
		XS1600514696 050620	EUR	(424,000.00)	-	-423,792.11	-0.06%	
		DE000A2AA0W5 210620	EUR	(717,920.00)	-	-717,735.26	-0.10%	
Receivables on securities lent under a repurchase agreement (pension)							578.63	0.00%
		XS1819648129 250620	EUR	2,212,535.50	-	239.69	0.00%	
		XS1713465687 240420	EUR	416,325.00	-	140.51	0.00%	
		XS1819648129 260620	EUR	1,831,648.00	-	198.43	0.00%	
UCITS							18,049,248.50	2.56%
	FR0011360171	Oddo Tresorerie 3-6 Mois CI EUR Cap	EUR	300.00		3,193,686.00	0.45%	
	FR0010680157	Oddo BHF Jour CI EUR Cap	EUR	6,250.00	10,645.62 2,376.89	14,855,562.50	2.10%	
Net assets						705,962,122.8	100.00	
						4	%	

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ODDO BHF HAUT RENDEMENT 2023

Securities Financing Transactions Regulation

28-06-2019

EUR

Assets used for each type of securities financing transaction and total return swaps expressed in absolute terms and as a percentage of the fund's net assets

	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
Amount			9 792 803.25		
% of total net assets			1.39%		

Amount of securities and commodities lent as a proportion of assets

	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
Amount of assets lent	4 572 607.09				
% of assets available for lending	0.66%				

10 main issuers of guarantees received (excluding cash) for each type of financing transaction (volume of guarantees in respect of pending transactions)

1. Name	
Volume of guarantees received	
2. Name	
Volume of guarantees received	
3. Name	
Volume of guarantees received	
4. Name	
Volume of guarantees received	
5. Name	
Volume of guarantees received	
6. Name	
Volume of guarantees received	
7. Name	
Volume of guarantees received	
8. Name	
Volume of guarantees received	
9. Name	
Volume of guarantees received	
10. Name	
Volume of guarantees received	

10 main counterparties as an absolute value of assets and liabilities without clearing

	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
1. Name	ODDO		ODDO		
Amount	4 572 607.09		9 792 803.25		
Domicile	PARIS		PARIS		
2. Name					
Amount					
Domicile					
3. Name					

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Amount				
Domicile				
4. Name				
Amount				
Domicile				
5. Name				
Amount				
Domicile				
6. Name				
Amount				
Domicile				
7. Name				
Amount				
Domicile				
8. Name				
Amount				
Domicile				
9. Name				
Amount				
Domicile				
10. Name				
Amount				
Domicile				

Type and quality of guarantees (collateral)

	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
Type and quality of guarantee					
Cash	4 681 415.37		9 756 355.99		
Debt instruments					
High-quality rating					
Medium-quality rating					
Low-quality rating					
Equities					
High-quality rating					
Medium-quality rating					
Low-quality rating					
Fund units					
High-quality rating					
Medium-quality rating					
Low-quality rating					
Currency of the guarantee					

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Issuing country of the guarantee					
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Maturity of the guarantee, broken down as per the ranges below

	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
less than 1 day					
1 day to 1 week					
1 week to 1 month					
1 to 3 months					
3 months to 1 year					
over 1 year					
open-ended	4 681 415.37				

Maturity of securities financing transactions and total return swaps, broken down as per the ranges below

	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
less than 1 day					
1 day to 1 week					
1 week to 1 month					
1 to 3 months					
3 months to 1 year					
over 1 year					
open-ended	4 572 607.09		9 792 803.25		

Settlement and clearing of contracts

	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
Central counterparty					
Bilateral					
Trilateral					

Data on the reuse of guarantees

	Cash	Security
Maximum amount (%)		
Amount used (%)		
UCI revenue following the reinvestment of cash guarantees for securities financing transactions and TRS		

Data on the custody of guarantees received by the UCI

1. Name

ODDO

Amount in custody

14 437 771.36

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Data on the custody of guarantees provided by the UCI

Total amount of collateral paid

As % of the guarantees paid

Separate accounts

Grouped accounts

Other accounts

Breakdown of revenue data

		Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
UCIs						
	Amount	119 044.24		40 851.89	0.01	
	as a % of revenue	1.04%		0.35%	0.00%	
Manager						
	Amount					
	as a % of revenue					
Third parties (e.g. lending agent, etc.)						
	Amount					
	as a % of revenue					

Breakdown of cost data

		Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
UCIs						
	Amount					
Manager						
	Amount					
Third parties (e.g. lending agent, etc.)						
	Amount					

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