

ODDO BHF Polaris Moderate

A moderate multi-asset portfolio to navigate uncertain markets



JUNE 2020

This document is intended for promotional purposes

Defensive asset allocation fund, Equities 0 - 40%



Scale of risk and return¹

★★★★★
MORNINGSTAR™ 2

★★★★★
FWW FundStars®³

€ 852 m
Fund size

Investment objective

- The fund aims to avoid major setbacks in equity prices and generate superior returns to an investment in bonds through flexible asset allocation⁴

Stock picking

- Long term view for long term investment
- More than 10 years track – record
- Global investment universe with a predominance on Europe and US
- Equity bucket:**

Resilience: bottom up driven stock picking with an appetite for stocks offering high fundamental quality, favorable valuation and growth potential

Performance: focus on 4 promising investment themes



- Bond bucket:** primarily invested in government and corporate bonds, mainly denominated in euro
- Apply disciplined process of portfolio risks monitoring

Advantages/Main risks

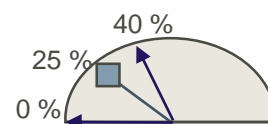
- Resilience in adverse market conditions
- Price fluctuations and risk of capital loss

Flexible management

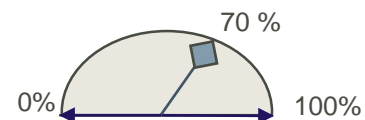
- Active and flexible approach to allocation and stock selection
- Derivatives, foreign-currency investments, unrated bonds and sub-investment-grade are allowed
- Duration unconstrained

Investment policies

Equity exposure



Bonds



Cash & money market



◆ Average Positioning (since inception)

¹ Synthetic risk and return indicator ranging from 1 (lowest risk level) to 7 (highest risk level). This indicator will be amended accordingly in the event of a change in the fund's risk and profile | ² Morningstar category: EUR Cautious Allocation | ³ Source: FWW Fundservices GmbH | Please take note of the information given at: <http://fww.de/disclaimer> | ⁴ No assurance can be given that the investment objectives will be achieved | Source: ODDO BHF Asset Management GmbH | Data as of 30.06.2020



Risks

The fund ODDO BHF Polaris Moderate is mainly exposed to the following risks: risk of capital loss, equity risk, risk linked to the holding of small and midcaps, interest-rate risk, credit risk, volatility risk, modelling risk, portfolio concentration risk, foreign-exchange risk, risks linked to discretionary management, liquidity risk of underlying assets, risk incurred from excess exposure, counterparty risk, risk associated with commitments on forward financial instruments, risks related to securities financing and collateral management, risk relating to investment in high-yield speculative securities and, in an incidental manner emerging market risk.

The investor is urged to read the Key Investor Information Document and the fund prospectus for detailed information on the risks to which the fund is exposed.

Portfolio Manager

Peter Rieth, ODDO BHF Trust

General Characteristics

Fund name	ODDO BHF Polaris Moderate
Fund size	€852 m
Benchmark index	20 % STOXX Europe 50 (NR), 60 % JPM EMU Investment Grade 1-10 years, 20 % JPM Euro Cash 1M
Investment objective	Avoid major setbacks in equity prices and generate superior returns to an investment in bonds through flexible asset allocation
Inception date	15 July 2005
Recommended investment period	3 years
Morningstar™ category	EUR Cautious Allocation

Fund information	DRW-EUR	CNW-EUR	CR-EUR	CN-EUR	CPW-CHF [H]	CI-EUR	CI-CHF	GC-EUR
ISIN code	DE000A0D95Q0	DE000A1XDYL9	DE000A2JJ1W5	DE000A2JJ1V7	DE000A141W18	DE000A2JJ1S3	DE000A2JJ1U9	DE000A2JJ1T1
Currency	EUR	EUR	EUR	EUR	CHF	EUR	CHF	EUR
Inception date	07.15.2005	06.15.2018	10.01.2018	10.01.2018	06.15.2018	10.01.2018	10.01.2018	10.01.2018
Dividend policy	Distribution	Accumulation	Accumulation	Accumulation	Accumulation	Accumulation	Accumulation	Accumulation
Minimum initial subscription	EUR 100	EUR 100	EUR 100	EUR 100	CHF 25 Mio.	EUR 15 Mio.	CHF 15 Mio.	EUR 100
Fixed management fees (p.a.)	1.25%	1.10%	1.15%	1.00%	0.70%	0.70%	0.70%	0.80%
Subscription fees (current)	3 %	3%	3%	3%	0%	0%	0%	3%
Performance fees	-	-	10% (above EONIA + 200 bps)	10% (above EONIA + 200 bps)	-	10% (above EONIA + 200 bps)	10% (above EONIA + 200 bps)	10% (above EONIA + 200 bps)
Ongoing charges	1.37%	1.16%	1.29%	1.04%	0.86%	0.80%	0.62%	0.89%
Redemption fees	0%	0%	0%	0%	0%	0%	0%	0%

Structure and technical information

Legal structure	FCP (German Mutual Fund)
Investment management company	ODDO BHF Asset Management GmbH
Custodian	The Bank of New York Mellon SA/NV
Registered for sale in	Austria, Belgium, France, Germany, Italy, Portugal, Spain, Sweden, Switzerland and Luxembourg

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The Key Investor Information Document in English, French, German, Italian, Portuguese, Spanish and Swedish and the prospectus in German, French and English are available free of charge from ODDO BHF Asset Management GmbH or at am.oddo-bhf.com or at authorized distributors. The annual and interim reports are available free of charge from ODDO BHF Asset Management GmbH or on its internet site am.oddo-bhf.com. From January 3, 2018, when OBAM provides investment advisory services, please note that it's always on a non-independent basis pursuant to the European Directive 2014/65/EU (so-called "MIFID II Directive"). Please also note that all recommendations made by OBAM are always provided for diversification purposes.

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ODDO BHF Asset Management GmbH

Commercial register: HRB 11971 Amtsgericht Düsseldorf – Approved and supervised by: Bundesanstalt für Finanzdienstleistungsaufsicht („BaFin“) – USt-IdNr.: DE 153 144878
Herzogstraße 15 – 40217 Düsseldorf – Phone : +49 211 23924 01

am.oddo-bhf.com