



Semi-annual report at 30 September 2019

ODDO BHF HAUT RENDEMENT 2025

French Common Fund (FCP)

THE SEMI-ANNUAL REPORT IS NOT CERTIFIED BY THE FUND'S STATUTORY AUDITOR

Asset management company incorporated in the form of a *société par actions simplifiée* (simplified joint stock company) with share capital of EUR 7,500,000

Approved by the *Autorité des marchés financiers* under the number GP 99011 - RCS 340 902 857 Paris
12 boulevard de la Madeleine - 75440 Paris Cedex 09 France

Tel: 33 (0)1 44 51 85 00 - www.am.oddo-bhf.com

STATEMENT OF NET ASSETS

Items on the statement of net assets	Amount at end of period *
a) Financial instruments referred to in point I.1 of article L. 214-20 of the French monetary and financial code	979,261,013.00
b) Cash at banks	24,952,742.15
c) Other assets held by the Fund	280,770,024.03
d) Total assets held by the Fund	1,284,983,779.18
e) Liabilities	-227,042,870.54
f) Net asset value	1,057,940,908.64

* Negative figures are preceded by a minus sign

NUMBER OF UNITS OUTSTANDING AND NET ASSET VALUE PER UNIT OR SHARE

Unit	Unit class	Net assets per unit	Number of units outstanding	Net asset value
OddBHR25 CR C	C1	404,348,489.61	3,964,568.932	101.99
OddBHR25 CI C	C2	272,205,339.28	264,683.696	1,028.41
OddBHR25 CN C	C3	51,974,349.79	504,736.287	102.97
OddBHR25 CR C	C4	3,175,336.31	34,245.130	92.72
OddBHR25 CN C	C5	8,178,324.51	86,499.718	94.55
OddBHR25 CN-USD C	C6	1,573,301.12	16,275.000	96.67
OddBHR25 GC-EUR C	C7	127,906,334.96	1,285,265.871	99.51
OddBHR25 DR-EUR Di	D1	73,128,282.17	736,147.947	99.33
OddBHR25 DI Di	D2	112,831,186.66	113,061.061	997.96
OddBHR25 EUR DN Di	D3	1,972,957.94	19,788.618	99.70
OddBHR25 DR-USD Di	D4	647,006.29	7,000.000	92.42

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SECURITIES PORTFOLIO INVESTMENTS

Securities portfolio investments:	Percentage	
	Net assets	Total net assets
a) Eligible financial instruments and money market instruments listed on a regulated market as per article L.422-1 of the French monetary and financial code	89.87	73.99
b) Eligible financial instruments and money market instruments listed on another recognised, regulated market that operates regularly and is open to the public and whose registered office is located in a member state of the European Union or another state party to the Agreement on the European Economic Area	0.00	0.00
c) Eligible financial instruments and money market instruments officially listed on a stock exchange of a third country or traded on another market of a third country that is regulated, recognised, open to the public and operates regularly, provided that this exchange or market is not included on a list compiled by the <i>Autorité des marchés financiers</i> (AMF), or that the choice of this exchange or market is in compliance with the law or the regulations or articles of association of the undertaking for collective investment in transferable securities	0.33	0.27
d) Newly issued financial instruments referred to in point I.4 of article R. 214-11 of the French monetary and financial code	0.00	0.00
e) Other assets: assets mentioned in section II of article R. 214-11 of the French monetary and financial code	5.86	4.82

BREAKDOWN OF ASSETS BY CURRENCY

Security	Currency	Amount (EUR)	Percentage	
			Net assets	Total net assets
PPFAren1 3.12 270326	EUR	18,488,281.30	1.75	1.44
UnitedGr FRN 150525	EUR	15,333,160.60	1.45	1.19
Spie 2.63 180626	EUR	15,184,403.41	1.44	1.18
Rexel 2.75 150626	EUR	14,599,621.83	1.38	1.14
Orano 3.37 230426	EUR	13,936,072.26	1.32	1.08
EircoFin 3.5 150526	EUR	13,762,728.32	1.30	1.07
CirFinIn 4.75 220525	EUR	13,026,530.61	1.23	1.01
Rossini 6.75 301025	EUR	12,534,500.00	1.18	0.98
AltiLux 6.25 150225	EUR	12,489,330.97	1.18	0.97
Novafive 5 150625	EUR	11,799,116.89	1.12	0.92
MatteTel 2.62 150924	EUR	11,641,806.20	1.10	0.91
Constell 4.25 150226	EUR	11,620,463.58	1.10	0.90
CodeFin2 6.75 011121	EUR	11,465,776.00	1.08	0.89
EurMobGr 4 300426	EUR	11,372,099.11	1.07	0.89
AlgGIFin 6.5 150223	EUR	11,122,426.61	1.05	0.87
GestAuto 3.2 300426	EUR	11,075,640.00	1.05	0.86
EDreaOdi 5.5 010923	EUR	11,013,940.10	1.04	0.86
IHOVerwa 3.62 150525	EUR	10,695,121.95	1.01	0.83
INEOSFin 2.87 010526	EUR	10,656,795.39	1.01	0.83
Elis 2.87 150226	EUR	10,532,208.12	1.00	0.82
FireBc FRN 300924	EUR	10,500,440.82	0.99	0.82
SaipFinI 2.62 070125	EUR	10,471,926.93	0.99	0.81
ConGIPow 4.12 010825	EUR	10,065,903.57	0.95	0.78
LKQEur 3.62 010426	EUR	10,062,268.63	0.95	0.78
IntlGTec 3.5 150626	EUR	9,939,544.73	0.94	0.77
ZiggoBd 4.62 150125	EUR	9,721,218.96	0.92	0.76
SigmHold 5.75 150526	EUR	9,692,108.47	0.92	0.75
PicaBond 5.5 301124	EUR	9,372,014.11	0.89	0.73
EGGIFin 4.37 070225	EUR	9,348,089.95	0.88	0.73
Diocle FRN 300626	EUR	9,294,914.98	0.88	0.72
EnergoPr 4 071222	EUR	9,257,389.55	0.88	0.72
KaefIsol 5.5 100124	EUR	9,153,036.11	0.87	0.71
UnilSuHg 5.75 150525	EUR	9,044,389.43	0.85	0.70
Chemours 4 150526	EUR	9,014,901.34	0.85	0.70
Faurecia 3.12 150626	EUR	9,004,801.30	0.85	0.70
GlwREInv 3 290325	EUR	9,002,453.86	0.85	0.70
Playtech 4.25 070326	EUR	8,675,371.11	0.82	0.68
SapPapHg 3.12 150426	EUR	8,528,880.95	0.81	0.66
PaBFAFin 4.37 150526	EUR	8,456,527.03	0.80	0.66
VirGrFin 4 150925	EUR	8,366,724.00	0.79	0.65
Residomo 3.37 151024	EUR	8,340,079.38	0.79	0.65

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Security	Currency	Amount (EUR)	Percentage	
			Net assets	Total net assets
ManFaMgt 9 150622	EUR	8,333,454.00	0.79	0.65
IntlGTec 3.5 150724	EUR	8,198,970.83	0.77	0.64
AdiGIHgs 3.5 150824	EUR	8,186,009.57	0.77	0.64
KraPoCap 5.25 150526	EUR	8,181,160.66	0.77	0.64
Plat1425 5.37 150623	EUR	8,171,789.62	0.77	0.64
Norican 4.5 150523	EUR	7,994,110.00	0.76	0.62
Victoria 5.25 150724	EUR	7,991,305.25	0.76	0.62
CBRFasHg 5.12 011022	EUR	7,942,491.53	0.75	0.62
AdlPelHg 4.12 010424	EUR	7,932,830.50	0.75	0.62
Loxam 6 150425	EUR	7,748,232.00	0.73	0.60
DometiGr 3 080526	EUR	7,687,541.62	0.73	0.60
SelectGr 5.87 010224	EUR	7,566,660.26	0.72	0.59
IntDesGr 6.5 151125	EUR	7,519,724.38	0.71	0.59
Promo264 6.75 150823	EUR	7,462,144.55	0.71	0.58
Telecolt 2.87 280126	EUR	7,460,548.20	0.71	0.58
FnacDart 2.62 300526	EUR	7,430,808.94	0.70	0.58
SwissFin 5.25 150824	EUR	7,415,686.85	0.70	0.58
SmuKapAc 2.87 150126	EUR	7,414,699.31	0.70	0.58
SamsFinc 3.5 150526	EUR	7,142,048.16	0.68	0.56
MaxDiyHg 6.12 150722	EUR	7,127,625.47	0.67	0.55
UGIIntl 3.25 011125	EUR	6,889,484.44	0.65	0.54
SalImpr 1.75 261024	EUR	6,875,030.79	0.65	0.54
3ABOptiD 4 011023	EUR	6,850,081.33	0.65	0.53
NovemGr FRN 150524	EUR	6,835,280.76	0.65	0.53
ScienGam 3.37 150226	EUR	6,734,170.63	0.64	0.52
InterxHg 4.75 150625	EUR	6,564,861.43	0.62	0.51
Coty 4 150423	EUR	6,526,946.28	0.62	0.51
Telecolt 3.62 250526	EUR	6,503,920.96	0.61	0.51
Nordex 6.5 010223	EUR	6,265,103.33	0.59	0.49
Telecolt 2.75 150425	EUR	6,241,302.90	0.59	0.49
VerisMid 5.75 011223	EUR	6,236,278.69	0.59	0.49
SarenFin 5.87 050222	EUR	6,200,418.71	0.59	0.48
GruAntlr 3.25 300424	EUR	6,125,474.67	0.58	0.48
ThyssenK 2.87 220224	EUR	6,079,057.96	0.57	0.47
TitGIFin 2.37 161124	EUR	6,067,100.33	0.57	0.47
WalnBidc 6.75 010824	EUR	6,066,524.80	0.57	0.47
PetGIFin 4.75 140125	EUR	6,058,328.77	0.57	0.47
GruAntlr 3.37 300426	EUR	5,921,229.22	0.56	0.46
CasinoGu 1.86 130622	EUR	5,904,272.73	0.56	0.46
GameGr FRN 270423	EUR	5,806,034.54	0.55	0.45
SisalGr 7 310723	EUR	5,751,142.78	0.54	0.45
Loxam 2.87 150426	EUR	5,557,065.75	0.53	0.43
GrEcoHgs FRN 151123	EUR	5,435,833.33	0.51	0.42
ArdPacUS 6.75 150524	EUR	5,417,737.50	0.51	0.42

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			Net assets	Total net assets
MobilFin 5.5 151124	EUR	5,377,085.83	0.51	0.42
MasarInv 5 150924	EUR	5,354,563.71	0.51	0.42
Fabric FRN 301124	EUR	5,268,274.61	0.50	0.41
PaprecHg 4 310325	EUR	5,244,140.88	0.50	0.41
Nemak 3.25 150324	EUR	5,178,416.37	0.49	0.40
GualClos FRN 150424	EUR	5,102,783.97	0.48	0.40
Tenneco 5 150724	EUR	4,970,037.33	0.47	0.39
ScienGam 5.5 150226	EUR	4,951,060.72	0.47	0.39
EurMobGr 4.12 151124	EUR	4,832,474.42	0.46	0.38
JagLroAu 4.5 150126	EUR	4,780,107.00	0.45	0.37
TevPhFin 3.25 150422	EUR	4,760,281.94	0.45	0.37
KME 6.75 010223	EUR	4,353,347.25	0.41	0.34
SGLCarbo 4.62 300924	EUR	4,302,616.25	0.41	0.33
Nexans 3.75 080823	EUR	4,152,122.41	0.39	0.32
TevPhFin 4.5 010325	EUR	4,131,720.00	0.39	0.32
LaFinAta 4 150524	EUR	4,107,144.00	0.39	0.32
HapaLloy 5.12 150724	EUR	3,761,736.32	0.36	0.29
CasinoGu VAR 070324	EUR	3,679,446.14	0.35	0.29
Equinix 2.87 010226	EUR	3,676,055.35	0.35	0.29
AlmItaln 7.25 151022	EUR	3,511,493.75	0.33	0.27
VolvoCar 2.12 020424	EUR	3,442,145.69	0.33	0.27
SunshMid 6.5 150526	EUR	3,305,730.64	0.31	0.26
CasinoGu VAR 070225	EUR	3,183,724.18	0.30	0.25
CMACGM 6.5 150722	EUR	3,106,999.19	0.29	0.24
SalImp 3.75 240621	EUR	3,104,163.99	0.29	0.24
LoxaMod 3.25 140125	EUR	3,078,306.18	0.29	0.24
Elis 1.75 110424	EUR	2,937,423.08	0.28	0.23
lpd3Bv 4.5 150722	EUR	2,909,438.00	0.28	0.23
Faurecia 2.62 150625	EUR	2,798,193.52	0.26	0.22
BurKinFr 6 010524	EUR	2,731,216.67	0.26	0.21
CMACGM 5.25 150125	EUR	2,690,187.00	0.25	0.21
PartsEu 4.37 010522	EUR	2,672,255.81	0.25	0.21
DigiCom 5 151023	EUR	2,632,986.11	0.25	0.20
TevPhFin 1.12 151024	EUR	2,305,917.95	0.22	0.18
Playtech 3.75 121023	EUR	2,289,237.51	0.22	0.18
LHMCFin2 7.25 021025	EUR	2,097,088.50	0.20	0.16
JagLroAu 2.2 150124	EUR	2,071,189.33	0.20	0.16
ConGIPow 4.12 010825	EUR	2,037,198.21	0.19	0.16
Equinix 2.87 011025	EUR	1,560,299.79	0.15	0.12
CirFinIn FRN 300925	EUR	1,053,720.81	0.10	0.08
INEOSFin 2.12 151125	EUR	988,046.81	0.09	0.08
LaFinAta 5.12 150525	EUR	758,742.64	0.07	0.06
Telecolt 4 110424	EUR	559,868.71	0.05	0.04
TOTAL	EUR	897,292,521.36	84.81	69.83

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Security	Currency	Amount (EUR)	Percentage	
			Net assets	Total net assets
WillHill 4.75 010526	GBP	13,445,579.36	1.27	1.05
PremFood 6.25 151023	GBP	8,900,772.80	0.84	0.69
VirMRFNI 5.5 150924	GBP	7,344,052.30	0.69	0.57
DraxFin 4.25 010522	GBP	6,112,645.90	0.58	0.48
MacLaFin 5 010822	GBP	5,209,745.39	0.49	0.41
LaFinAta 6.62 150525	GBP	3,405,310.90	0.32	0.27
IcelBo 6.75 150724	GBP	3,089,552.34	0.29	0.24
AMCapHgs 5.75 150422	GBP	2,816,115.60	0.27	0.22
BMEurVaR 4.12 010222	GBP	2,448,284.10	0.23	0.19
JagLAuRo 5 150222	GBP	2,139,884.38	0.20	0.17
WillHill 4.87 070923	GBP	2,079,023.48	0.20	0.16
TOTAL	GBP	56,990,966.55	5.39	4.44

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BREAKDOWN OF ASSETS BY SECTOR

Sector	Percentage	
	Net assets	Total net assets
Multi-sector holdings	7.46	6.16
Other financial services	6.80	5.60
Spare parts and automobile equipment	6.54	5.38
Integrated telecommunication services	6.24	5.14
Casinos and gaming rooms	5.58	4.59
Advisory, accounting and legal advice	4.81	3.96
Other sectors	52.77	43.43
TOTAL	90.20	74.26

BREAKDOWN OF ASSETS BY ISSUER COUNTRY OF DOMICILIATION

Country	Percentage	
	Net assets	Total net assets
FRANCE	16.50	13.59
NETHERLANDS	13.25	10.91
UNITED KINGDOM	11.39	9.38
Other countries	49.06	40.38
TOTAL	90.20	74.26

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CHANGES IN THE SECURITIES PORTFOLIO DURING THE PERIOD

Securities portfolio investments	Transactions (as amount)	
	Acquisitions	Disposals
a) Eligible financial instruments and money market instruments listed on a regulated market as per article L.422-1 of the French monetary and financial code	611,635,787.25	254,751,994.44
b) Eligible financial instruments and money market instruments listed on another recognised, regulated market that operates regularly and is open to the public and whose registered office is located in a member state of the European Union or another state party to the Agreement on the European Economic Area	0.00	0.00
c) Eligible financial instruments and money market instruments officially listed on a stock exchange of a third country or traded on another market of a third country that is regulated, recognised, open to the public and operates regularly, provided that this exchange or market is not included on a list compiled by the <i>Autorité des marchés financiers</i> (AMF), or that the choice of this exchange or market is in compliance with the law or the regulations or articles of association of the undertaking for collective investment in transferable securities	1,282,030.00	0.00
d) Newly issued financial instruments referred to in point I.4 of article R. 214-11 of the French monetary and financial code	0.00	0.00
e) Other assets: assets mentioned in section II of article R. 214-11 of the French monetary and financial code	44,162,482.00	57,012,937.73

Transactions carried out over the period	Transactions (as amount)
Acquisitions	657,080,299.25
Disposals	311,764,932.17

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DISTRIBUTION DURING THE PERIOD

	Unit €	Net amount per unit €	Tax credit €	Gross amount per unit €
	D1 DR-EUR UNITS			
	D1 DR-EUR UNITS			
	D2 DI-EUR UNITS			
	D2 DI-EUR UNITS			
	D3 DN-EUR UNITS			
	D3 DN-EUR UNITS			
	D4 PART DR-USD (H)			
	D4 PART DR-USD (H)			
Dividends payable				
04/07/2019	D1 DR-EUR UNITS	3.00		3.00
	D2 DI-EUR UNITS	30.04		30.04
	D3 DN-EUR UNITS	3.00		3.00
Dividends paid				

Fund	ODDO BHF HAUT RENDEMENT 2025 (8515)
Date	30/09/2019
Net assets	EUR 1,057,940,908.64

classification	Security code	name	currency	Quantity	Price	Market value	% net assets
Cash						-1,541,961.02	-0.07%
		Management fee	EUR	(603,650.38)	1.00	-1,207,300.76	-0.06%
			CHF	(4,905.19)	0.92	-9,026.68	0.00%
			USD	(1,761.42)	0.92	-3,231.38	0.00%
		Performance fee	EUR	(156,525.05)	1.00	-313,050.10	-0.01%
			USD	(5,097.83)	0.92	-9,352.10	0.00%
Bonds and similar securities						1,658,621,652.1	78.83%
	XS1681770464	Masaria Investments SAU 5% Sen Reg S 17/15.09.24	EUR	5,150,000.00	103.11	10,664,780.21	0.51%
	XS1895495478	UGI International LLC 3.25% Sen Reg S 18/01.11.25	EUR	6,400,000.00	106.29	13,691,724.44	0.65%
	XS1590067432	Loxam 6% Sen Reg S 17/15.04.25	EUR	7,200,000.00	104.83	15,296,064.00	0.73%
	XS1602280676	Drax Finco Plc 4.25% Sen Reg S 17/01.05.22	GBP	5,200,000.00	102.23	12,120,529.15	0.58%
	XS1716212243	Titan Global Finance Plc 2.375% Sen Reg S 17/16.11.24	EUR	5,805,000.00	103.62	12,082,125.23	0.57%
	XS1812903828	Teva Pharmaceutical Fin II BV 3.25% Ser B Sen 18/15.04.22	EUR	5,000,000.00	93.70	9,445,181.94	0.45%
	XS1816220328	Fabric (Bc) SpA FRN Sen Reg S 18/30.11.24	EUR	5,176,000.00	101.46	10,519,585.41	0.50%
	XS1648303813	Maxeda DIY Holding Bv 6.125% Sen Reg S 17/15.07.22	EUR	7,150,000.00	98.38	14,161,580.97	0.67%
	XS1964638107	Panther BF Agg 2 LP Fin Co Inc 4.375% Sen Reg S 19/15.05.26	EUR	8,063,000.00	102.68	16,735,696.06	0.80%
	XS1799640666	LKQ European Holdings BV 3.625% Sen Reg S 18/01.04.26	EUR	9,550,000.00	105.35	20,123,575.63	0.96%
	BE6275588760	Sarens Finance Co NV 5.875% 15/05.02.22	EUR	6,100,000.00	100.72	12,344,094.71	0.59%
	XS1843437549	INEOS Finance Plc 2.875% Sen Reg S 19/01.05.26	EUR	10,600,000.00	99.27	21,179,839.39	1.01%
	XS1731657141	Energo-Pro AS 4% Sen Reg S 17/07.12.22	EUR	8,640,000.00	103.87	18,231,671.15	0.87%
	XS1713474168	Nordex SE 6.5% Sen Reg S 18/01.02.23	EUR	6,000,000.00	103.32	12,464,123.33	0.59%
	XS1756722069	KME AG 6.75% Sen Reg S 18/01.02.23	EUR	5,100,000.00	85.34	8,705,738.25	0.41%
	XS1435297202	Salini Impregilo SpA 3.75% Reg S Sen 16/24.06.21	EUR	3,034,000.00	101.29	6,177,241.91	0.29%
	XS2036838634	Swissport Financing Sàrl 5.25% Sen Reg S 19/15.08.24	EUR	7,073,000.00	104.15	14,781,862.70	0.70%
	XS1735583095	Platin 1425 GmbH 5.375% Sen Reg S 17/15.06.23	EUR	8,450,000.00	95.11	16,208,584.62	0.77%
	XS1879565791	EDreams ODIGEO SA 5.5% Sen Reg S 18/01.09.23	EUR	10,265,000.00	106.85	21,982,400.55	1.04%
	XS1117300241	Altice Luxembourg SA 6.25% Reg S Sen 15/15.02.25	EUR	11,900,000.00	104.94	24,976,595.97	1.19%
	XS1814787054	Sunshine Mid BV 6.5% Sen Reg S 18/15.05.26	EUR	3,050,000.00	105.91	6,536,016.14	0.31%
	XS1983375871	Europcar Mobility Group SA 4% Sen Reg S 19/30.04.26	EUR	10,910,000.00	102.48	22,552,667.11	1.07%
	XS2059777594	LHMC Finco 2 Sàrl 7.25% Sen Reg S 19/02.10.25	EUR	2,050,000.00	102.30	4,194,177.00	0.20%
	XS1713568811	Constellium SE 4.25% Sen Reg S 17/15.02.26	EUR	11,100,000.00	104.13	23,179,337.58	1.10%
	XS1820760079	La Financiere Atalian SA 6.625% Sen Reg S 18/15.05.25	GBP	4,000,000.00	73.36	6,721,606.03	0.32%
	XS1794209459	Paprec Holding SA 4% Sen Reg S 18/31.03.25	EUR	5,516,000.00	94.73	10,469,282.20	0.50%
	XS1785467751	Faurecia SE 2.625% Sen Reg S 18/15.06.25	EUR	2,650,000.00	104.81	5,575,711.52	0.27%
	XS1647100848	CMA CGM 6.5% Sen Reg S 17/15.07.22	EUR	3,850,000.00	79.31	6,160,472.69	0.29%
	XS1605600532	La Financiere Atalian SA 4% Sen Reg S 17/15.05.24	EUR	5,400,000.00	74.54	8,132,088.00	0.39%
	XS2032590007	Victoria Plc 5.25% Sen Reg S 19/15.07.24	EUR	7,623,000.00	103.87	15,909,239.12	0.76%
	XS1412547660	William Hill Plc 4.875% Reg S Sen 16/07.09.23	GBP	1,700,000.00	107.88	4,151,614.14	0.20%
	XS1025866119	Jaguar Land Automoti Rover Plc 5% Reg S Sen 14/15.02.22	GBP	2,000,000.00	94.02	4,265,013.89	0.20%
	XS1881005976	Jaguar Land Rover Automoti Plc 4.5% Sen Reg S 18/15.01.26	EUR	5,400,000.00	87.56	9,508,239.00	0.45%
	XS1811351821	Gamenet Group SpA FRN Reg S Sen 18/27.04.23	EUR	5,644,000.00	102.05	11,565,623.66	0.55%
	XS1734328799	Equinix Inc 2.875% Sen 17/01.02.26	EUR	3,500,000.00	104.54	7,335,060.35	0.35%
	XS1961852750	Sappi Papier Holdings GmbH 3.125% Sen Reg S 19/15.04.26	EUR	8,702,000.00	96.40	16,917,260.86	0.80%
	XS1679781424	Equinix Inc 2.875% Sen 17/01.10.25	EUR	1,500,000.00	104.01	3,120,479.79	0.15%
	XS1642816554	Manutencoop Facility Mgt SpA 9% Sen Reg S 17/15.06.22	EUR	9,150,000.00	88.40	16,422,145.50	0.78%
	XS1602515733	Unilabs SubHolding AB 5.75% Sen Reg S 17/15.05.25	EUR	8,450,000.00	104.85	17,903,876.43	0.85%
	XS1533916299	Nemak SAB de CV 3.25% Sen Reg S 17/15.03.24	EUR	4,950,000.00	104.46	10,349,235.86	0.49%
	XS1838072426	Interxion Holding NV 4.75% Sen Reg S 18/15.06.25	EUR	5,950,000.00	108.92	13,045,720.43	0.62%
	XS1598243142	Grupo Antolin Irausa SA 3.25% Sen Reg S 17/30.04.24	EUR	6,600,000.00	91.44	12,160,382.67	0.58%
	XS1827600724	Chemours (The) Co 4% Sen Reg S 18/15.05.26	EUR	9,600,000.00	92.38	17,883,669.34	0.85%
	XS1709347923	CBR Fashion Holding GmbH 5.125% Sen Reg S 17/01.10.22	EUR	7,850,000.00	101.16	15,883,865.53	0.75%
	XS1958300375	Rexel SA 2.75% Sen Reg S 19/15.06.26	EUR	13,800,000.00	104.98	29,086,447.83	1.38%
	XS1992087996	EG Global Finance PLC 4.375% Sen Reg S 19/07.02.25	EUR	9,373,000.00	98.05	18,537,847.80	0.88%
	XS1989833816	William Hill Plc 4.75% Sen Reg S19/01.05.26	GBP	11,200,000.00	104.24	26,639,550.80	1.27%
	XS1577949149	3AB Optique Dev SAS 4% Sen Reg S 17/01.10.23	EUR	6,600,000.00	103.78	13,699,429.33	0.65%

Asset management company incorporated in the form of a *société par actions simplifiée* (simplified joint stock company) with share capital of EUR 7,500,000

Approved by the *Autorité des marchés financiers* under the number GP 99011 - RCS 340 902 857 Paris

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XS1087780166	Iceland Bondco Plc 6.75% Sen Reg S 14/15.07.24	GBP	2,800,000.00	94.50	6,080,017.94	0.29%
XS1813724603	Teva Pharmaceutical Fin II BV 4.5% 18/01.03.25	EUR	4,800,000.00	85.69	8,244,840.00	0.39%
XS2035469126	Walnut Bidco Plc 6.75% Sen Reg S 19/01.08.24	EUR	5,696,000.00	105.38	12,068,969.60	0.57%
XS1513765922	Codere Finance 2 (Lux) SA 6.75% Reg S Sen 16/01.11.21	EUR	11,200,000.00	99.52	22,612,352.00	1.07%
XS1756356371	Selecta Group BV 5.875% Sen Reg S 18/01.02.24	EUR	7,239,000.00	104.51	15,132,139.16	0.72%
XS1987729768	Fnac Darty SA 2.625% Sen Reg S 19/30.05.26	EUR	6,955,000.00	105.84	14,791,633.19	0.70%
FR0013354297	Nexans SA 3.75% Sen 18/08.08.23	EUR	3,700,000.00	111.66	8,283,394.41	0.39%
XS1849518276	Smurfit Kappa Acquisitions 2.875% Sen Reg S 18/15.01.26	EUR	6,673,000.00	110.50	14,788,364.31	0.70%
XS1883354976	Fire (Bc) SPA FRN Sen Reg S 18/30.09.24	EUR	10,300,000.00	101.92	20,998,200.82	1.00%
XS1694628287	Almaviva Italian Inno Co SpA 7.25% Sen Reg S 17/15.10.22	EUR	4,500,000.00	74.67	6,871,643.75	0.33%
XS1639490918	Tenneco Inc 5% Sen Reg S 17/15.07.24	EUR	4,800,000.00	102.47	9,888,741.33	0.47%
XS2033245023	Cirsa Finance Intl Sàrl FRN Sen Reg S 19/30.09.25	EUR	1,026,000.00	102.58	2,106,201.87	0.10%
XS1801786275	Coty Inc 4% Sen Reg S 18/15.04.23	EUR	6,350,000.00	100.93	12,936,064.78	0.61%
XS1577947440	INEOS Finance Plc 2.125% Sen Reg S 17/15.11.25	EUR	1,000,000.00	98.00	1,968,006.81	0.09%
XS1698063739	Residomo s.r.o. 3.375% Sen Reg S 17/15.10.24	EUR	7,900,000.00	104.01	16,556,474.38	0.79%
DE000A2NB965	Kaefer Isoliertechnik GmbH 5.5% Sen Reg S 18/10.01.24	EUR	8,500,000.00	106.43	18,199,586.11	0.87%
XS1991034825	Eircom Finance Ltd 3.5% Sen Reg S 19/15.05.26	EUR	12,672,000.00	107.26	27,354,208.64	1.30%
XS1713474754	Picard BondCo SA 5.5% Sen Reg S 17/30.11.24	EUR	9,400,000.00	98.31	18,613,342.11	0.88%
XS1813504666	Sigma Holdco BV 5.75% Sen Reg S 18/15.05.26	EUR	9,500,000.00	99.83	19,176,338.47	0.91%
FR0013426376	Spie SAS 2.63% Sen 19/18.06.26	EUR	14,400,000.00	104.69	30,259,331.41	1.44%
XS1577963058	Norican A/S 4.5% Sen Reg S 17/15.05.23	EUR	9,200,000.00	85.18	15,830,670.00	0.75%
XS1843437200	United Group BV FRN Sen Reg S 19/15.05.25	EUR	15,050,000.00	101.34	30,584,680.10	1.45%
XS1405770576	Digi Communications NV 5% Reg S Sen 16/15.10.23	EUR	2,500,000.00	103.00	5,207,986.11	0.25%
XS1820759147	La Financiere Atalian SA 5.125% Sen Reg S 18/15.05.25	EUR	1,000,000.00	74.35	1,502,252.64	0.07%
XS1713466222	Novafives 5% Sen Reg S 18/15.06.25	EUR	13,400,000.00	86.57	23,399,094.89	1.11%
XS1703065620	CMA CGM 5.25% Sen Reg S 17/15.01.25	EUR	3,600,000.00	72.29	5,292,699.00	0.25%
XS1517169899	Parts Europe SA 4.375% Reg S Sen 16/01.05.22	EUR	2,600,000.00	100.94	5,296,799.81	0.25%
XS1844997970	Intl Game Technology Plc 3.5% Sen Reg S 18/15.07.24	EUR	7,500,000.00	108.57	16,341,795.83	0.78%
XS1823568248	Premier Foods Finance Plc 6.25% Sen Reg S 18/15.10.23	GBP	7,368,000.00	103.99	17,560,119.97	0.83%
XS1439749281	Teva Pharmaceutical Fin II BV 1.125% Reg S Sen 16/15.10.24	EUR	3,000,000.00	75.78	4,579,287.95	0.22%
XS1849464323	Playtech Plc 3.75% Sen Reg S 18/12.10.23	EUR	2,142,000.00	105.10	4,540,543.77	0.22%
XS1956187550	Playtech Plc 4.25% Sen Reg S 19/07.03.26	EUR	8,000,000.00	108.15	17,327,131.11	0.82%
XS1577956516	Maclaren Finance Plc 5% Sen Reg S 17/01.08.22	GBP	4,750,000.00	96.20	10,374,009.70	0.49%
XS2004438458	IHO Verwaltungs GmbH 3.625% Sen Reg S 19/15.05.25	EUR	10,147,458.00	104.23	21,271,715.95	1.01%
XS2021472084	TVL Finance PLC FRN Sen Reg S 19/15.07.25	GBP	10,440,000.00	97.77	23,248,056.39	1.10%
XS2052286676	Matterhorn Telecom SA 2.625% Sen Reg S 19/15.09.24	EUR	11,186,000.00	103.98	23,273,009.00	1.11%
XS1812087598	Grupo Antolin Irausa SA 3.375% Sen Reg S 18/30.04.26	EUR	6,709,000.00	86.83	11,746,855.19	0.56%
XS1975699569	Loxam 2.875% Sen Reg S 19/15.04.26	EUR	5,400,000.00	101.54	11,040,387.75	0.52%
XS1533915564	Aston Martin Capital Hgs Ltd 5.75% Sen Reg S 17/15.04.22	GBP	2,700,000.00	89.62	5,550,838.52	0.26%
XS1498566766	Virgin Med Re Fin N I De Ac Co 5.5% Sen Reg S 16/15.09.24	GBP	6,300,000.00	102.89	14,669,612.36	0.70%
XS1766775545	Scientific Games Intl Inc 3.375% Sen Reg S 18/15.02.26	EUR	6,500,000.00	103.16	13,439,700.63	0.64%
XS1533914591	Adler Pelzer Holding GmbH 4.125% Sen Reg S 17/01.04.24	EUR	8,400,000.00	94.43	15,864,698.50	0.75%
XS1707063589	Salini Impregilo SpA 1.75% Sen Reg S 17/26.10.24	EUR	7,600,000.00	88.83	13,625,806.79	0.65%
XS2037052631	ContourGlobal Power Hgs SA 4.125% Sen Reg S 19/01.08.25	EUR	1,900,000.00	106.52	4,061,116.21	0.19%
XS1645113322	Hapag-Lloyd AG 5.125% Sen Reg S 17/15.07.24	EUR	3,500,000.00	106.38	7,485,106.32	0.36%
XS1454980159	Sisal Group SpA 7% Reg S Sen 16/31.07.23	EUR	5,450,000.00	104.32	11,436,582.78	0.54%
XS1860216909	Promontoria Hg 264 B.V 6.75% Sen Reg S 18/15.08.23	EUR	7,881,000.00	93.80	14,854,837.79	0.71%
XS2031870921	Loxam Module SAS 3.25% Sen Reg S 19/14.01.25	EUR	2,967,000.00	103.60	6,152,058.84	0.29%
XS1963830002	Faurecia SE 3.125% Sen Reg S 19/15.06.26	EUR	8,367,000.00	106.69	17,931,888.28	0.85%
XS1990952779	Cirsa Finance Intl Sàrl 4.75% Sen Reg S 19/22.05.25	EUR	12,100,000.00	105.94	25,845,512.61	1.23%
XS1600514696	Burger King France SAS 6% Sen Reg S 17/01.05.24	EUR	2,500,000.00	106.73	5,399,516.67	0.26%
XS1767052050	Algeco Global Fin Plc 6.5% Sen Reg S 18/15.02.23	EUR	10,900,000.00	101.19	22,152,354.61	1.05%
XS1406669983	Ardagh Pac Fin Plc Hgs USA Inc 6.75% Reg S Sen 16/15.05.24	EUR	5,000,000.00	105.79	10,707,037.50	0.51%
XS1551347393	Jaguar Land Rover Automoti Plc 2.2% Reg S Sen 17/15.01.24	EUR	2,400,000.00	85.83	4,131,085.33	0.20%
XS2015218584	Diocle SpA FRN Sen Reg S 19/30.06.26	EUR	9,057,000.00	102.46	18,574,445.47	0.88%
XS1888268064	Guala Closures SpA FRN Sen Reg S 18/15.04.24	EUR	4,971,000.00	101.88	10,167,387.90	0.48%
XS1908248963	International Design Gr S.p.A. 6.5% Sen Reg S 18/15.11.25	EUR	7,100,000.00	103.44	14,863,822.38	0.71%
XS1713463633	Kraton Polymers LLC Cap Corp 5.25% Sen Reg S 18/15.05.26	EUR	7,592,000.00	105.76	16,210,687.62	0.77%
XS1766775891	Scientific Games Intl Inc 5.5% Sen Reg S 18/15.02.26	EUR	4,900,000.00	100.32	9,866,936.72	0.47%
XS0982711714	Petrobras Global Finance BV 4.75% Sen 14/14.01.25	EUR	5,000,000.00	117.77	11,946,828.77	0.57%

Asset management company incorporated in the form of a *société par actions simplifiée* (simplified joint stock company) with share capital of EUR 7,500,000

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XS1945271952	SGL Carbon SE 4.625% Sen Reg S 19/30.09.24	EUR	4,500,000.00	95.59	8,604,076.25	0.41%
XS1859543073	ContourGlobal Power Hgs SA 4.125% Sen Reg S 18/01.08.25	EUR	9,388,000.00	106.52	20,066,188.93	0.95%
XS2054539627	Altice France SA 2.5% Sen Reg S 19/15.01.25	EUR	13,016,000.00	101.88	26,525,921.04	1.26%
XS1720016531	Verisure Midholding AB 5.75% Sen Reg S 17/01.12.23	EUR	5,900,000.00	103.77	12,358,531.69	0.59%
XS1170079443	Ziggo Bond Co BV 4.625% Reg S Sen 15/15.01.25	EUR	9,300,000.00	103.54	19,350,438.96	0.92%
XS1706202592	Europcar Mobility Group SA 4.125% Sen Reg S 17/15.11.24	EUR	4,600,000.00	103.48	9,592,738.42	0.46%
XS2009038113	Intl Game Technology Plc 3.5% Sen Reg S 19/15.06.26	EUR	9,215,000.00	106.87	19,787,707.38	0.94%
XS1881594946	Rossini Sàrl 6.75% Sen Reg S 18/30.10.25	EUR	11,000,000.00	111.10	24,755,500.00	1.18%
XS1684813493	Viridian Group FinanceCo Plc 4% Sen Reg S 17/15.09.25	EUR	8,100,000.00	103.10	16,718,148.00	0.79%
XS1468662801	Adient GI Hgs Ltd 3.5% Reg S Sen 16/15.08.24	EUR	9,500,000.00	85.71	16,328,649.57	0.78%
XS1843435410	Novem Group GmbH FRN Sen Reg S 19/15.05.24	EUR	6,644,000.00	102.18	13,624,053.52	0.65%
XS1910293643	Groupe Ecore Holding SAS FRN Sen Reg S 18/15.11.23	EUR	5,500,000.00	98.00	10,825,833.33	0.51%
ADD TO DICTIONARY: Credit securities					288,032,696.61	13.69%
XS1846631049	Telecom Italia SpA 2.875% EMTN Sen Reg S 18/28.01.26	EUR	6,925,000.00	105.79	14,786,367.20	0.70%
XS1814065345	Gestamp Automocion 3.25% EMTN Sen Reg S 18/30.04.26	EUR	10,800,000.00	101.18	22,003,080.00	1.05%
XS1969645255	PPF Arena 1 BV 3.125% EMTN Sen Reg S 19/27.03.26	EUR	17,109,000.00	106.45	36,700,469.62	1.74%
XS1991114858	Dometic Group AB 3% EMTN Sen Reg S 19/08.05.26	EUR	7,197,000.00	105.61	15,288,365.29	0.73%
XS1512670412	Mobilux Finance SAS 5.5% EMTN Reg S Sen 16/15.11.24	EUR	5,100,000.00	103.34	10,647,425.83	0.51%
FR0013318102	Elis SA 2.875% EMTN Sen 18/15.02.26	EUR	9,400,000.00	110.24	20,894,862.12	0.99%
XS1811792792	Samsonite Finco Sàrl 3.5% EMTN Sen Reg S 18/15.05.26	EUR	6,900,000.00	102.18	14,192,192.16	0.67%
XS1577954149	IPD 3 BV 4.5% EMTN Sen Reg S 17/15.07.22	EUR	2,800,000.00	102.95	5,791,926.00	0.28%
FR0012369122	Casino Guichard Perrachon VAR EMTN Lk Rating 14/07.02.25	EUR	3,500,000.00	88.64	6,286,089.18	0.30%
FR0013413556	Elis SA 1.75% EMTN Sen 19/11.04.24	EUR	2,800,000.00	104.08	5,851,551.08	0.28%
XS1799975922	Gobalworth Real Estate Invs Ltd 3% EMTN Sen RegS 18/29.03.25	EUR	8,090,000.00	109.75	17,880,905.26	0.85%
DE000A2TEDB8	ThyssenKrupp AG 2.875% EMTN Sen Reg S 19/22.02.24	EUR	5,777,000.00	103.48	12,057,097.56	0.57%
FR0013414919	Orano SA 3.375% EMTN Sen 19/23.04.26	EUR	12,700,000.00	108.24	27,682,425.26	1.32%
FR0011765825	Casino Guichard Perrachon VAR EMTN Step-up Sen 14/07.03.24	EUR	3,800,000.00	94.26	7,261,288.14	0.35%
XS1711584430	Saipem Finance Intl BV 2.625% EMTN Ser 4 Sen 17/07.01.25	EUR	9,800,000.00	104.93	20,754,968.93	0.99%
XS1419869885	Telecom Italia SpA 3.625% EMTN Reg S Sen 16/25.05.26	EUR	5,800,000.00	110.85	12,933,162.96	0.61%
XS1971935223	Volvo Car AB 2.125% EMTN Sen Reg S 19/02.04.24	EUR	3,253,000.00	104.75	6,849,728.25	0.33%
XS1935256369	Telecom Italia SpA 4% EMTN Sen Reg S 19/11.04.24	EUR	497,000.00	110.75	1,110,286.27	0.05%
XS1557228357	B&M European Value Retail SA 4.125% EMTN Reg S 17/01.02.22	GBP	2,100,000.00	102.46	4,879,979.57	0.23%
XS1982819994	Telecom Italia SpA 2.75% EMTN Sen Reg S 19/15.04.25	EUR	5,871,000.00	105.03	12,407,614.20	0.59%
FR0013260379	Casino Guichard Perrachon 1.865% EMTN Sen Reg S 17/13.06.22	EUR	6,300,000.00	93.15	11,772,911.73	0.56%
Cash flows					91,066,673.48	4.33%
	ODDO & Cie SA	EUR	24,943,547.25	1.00	49,887,094.50	2.37%
		GBP	8,135.93	1.13	18,389.80	0.00%
		CHF	(13,409.62)	0.92	-24,676.80	0.00%
		USD	(433,409.24)	0.92	-795,100.42	-0.04%
	Management fee	EUR	(234,491.00)	1.00	-468,982.00	-0.02%
		CHF	(1,402.44)	0.92	-2,580.82	0.00%
		USD	(105.65)	0.92	-193.82	0.00%
	CPTN EONIA 0.00 2509	EUR	(1,197,525.00)	1.00	-2,394,974.55	-0.11%
	SELL GBP EUR 15/10/2019	EUR	(61,050,487.00)	1.13	-548,627.14	-0.03%
	Gara0.00 300920	EUR	(685,300.70)	1.00	-1,370,601.40	-0.07%
	CPTN EONIA 0.00 2108	EUR	(3,370,500.00)	1.00	-6,739,908.52	-0.32%
	CPTN EONIA 0.00 0507	EUR	(3,772,984.84)	1.00	-7,544,747.86	-0.36%
	BUY CHF EUR 15/10/2019 G5	EUR	8,931,351.00	0.92	41,957.74	0.00%
	ADM OTC - SOGENE EUR	EUR	190,000.00	1.00	380,000.00	0.02%
	CPTN EONIA 0.00 2609	EUR	(3,247,125.00)	1.00	-6,494,086.46	-0.31%
	CPTN EONIA 0.00 0609	EUR	(1,488,375.00)	1.00	-2,976,342.68	-0.14%
	DebDiv S/R USD	USD	305,863.00	0.92	561,113.56	0.03%
	Misc creditors S/R EUR	EUR	(95,588,040.03)	1.00	-191,176,080.06	-9.09%
	BUY USD EUR 15/10/2019 G6	EUR	1,716,948.00	0.92	45,362.64	0.00%
	BUY CHF EUR 15/10/2019 G4	EUR	1,582,962.00	0.92	4,417.02	0.00%
	CPTN EONIA 0.00 1503	EUR	(217,959.00)	1.00	-435,847.42	-0.02%
	ADM Repo - ODDO EUR	EUR	(367,000.00)	1.00	-734,000.00	-0.03%
	Misc. debtors Opecont EUR	EUR	1,083,400.00	1.00	2,166,800.00	0.10%
	BUY GBP EUR 15/10/2019	EUR	525,000.00	1.13	4,851.66	0.00%
	BUY CHF EUR 15/10/2019 G4	EUR	1,843,646.00	0.92	23,370.48	0.00%

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	SELL USD EUR 15/10/2019	EUR	(147,625.00)	0.92	-4,073.40	0.00%
	BUY USD EUR 15/10/2019 G7	EUR	706,200.00	0.92	21,721.50	0.00%
	Misc. debtors S/R EUR	EUR	102,262,475.53	1.00	204,524,951.06	9.72%
	CPTN EONIA 0.00 2709	EUR	(469,056.00)	1.00	-938,094.33	-0.04%
	Misc. creditors Sec. EUR	EUR	(2,050,015.00)	1.00	-4,100,030.00	-0.19%
	CPTN EONIA 0.00 2409	EUR	(997,500.00)	1.00	-1,994,924.58	-0.09%
	CPTN EONIA 0.00 1908	EUR	(735,000.00)	1.00	-1,469,761.98	-0.07%
	ODDO ET CIE PARIS	EUR	30,116,837.77	1.00	60,233,675.54	2.86%
	BUY USD EUR 15/10/2019	EUR	147,625.00	0.92	4,040.92	0.00%
	SELL CHF EUR 15/10/2019 G5	EUR	(6,101.00)	0.92	-0.30	0.00%
XS1799640666	LKQ European Holdings BV 3.625% Sen Reg S 18/01.04.26	EUR	9,550.00	-	346,187.50	0.02%
XS1756722069	KME AG 6.75% Sen Reg S 18/01.02.23	EUR	5,100.00	-	344,250.00	0.02%
XS1117300241	Altice Luxembourg SA 6.25% Reg S Sen 15/15.02.25	EUR	11,900.00	-	743,750.00	0.04%
XS1679781424	Equinix Inc 2.875% Sen 17/01.10.25	EUR	1,500.00	-	43,125.00	0.00%
XS1709347923	CBR Fashion Holding GmbH 5.125% Sen Reg S 17/01.10.22	EUR	7,850.00	-	402,312.50	0.02%
XS1577949149	3AB Optique Dev SAS 4% Sen Reg S 17/01.10.23	EUR	6,600.00	-	264,000.00	0.01%
XS1756356371	Selecta Group BV 5.875% Sen Reg S 18/01.02.24	EUR	7,239.00	-	425,291.26	0.02%
XS1883354976	Fire (Bc) SPA FRN Sen Reg S 18/30.09.24	EUR	10,300.00	-	246,635.62	0.01%
XS2033245023	Cirsa Finance Intl Sàrl FRN Sen Reg S 19/30.09.25	EUR	400.00	-	3,947.22	0.00%
XS1533914591	Adler Pelzer Holding GmbH 4.125% Sen Reg S 17/01.04.24	EUR	8,400.00	-	346,500.00	0.02%
XS1945271952	SGL Carbon SE 4.625% Sen Reg S 19/30.09.24	EUR	4,500.00	-	196,562.50	0.01%
Securities lending and borrowing transactions					-56,228,032.86	-2.67%
	XS2033245023 250920	EUR	(405,280.00)	-	-810,521.80	-0.04%
	XS1577956516 300920	GBP	579,425.00	-	0.00	0.00%
	XS1735583095 250920	EUR	482,500.00	-	26.81	0.00%
	XS1814065345 300920	EUR	(895,400.00)	-	-1,790,800.00	-0.09%
	XS1713466222 260920	EUR	(261,000.00)	-	-521,936.88	-0.02%
	XS1881005976 250920	EUR	(650,088.80)	-	-1,300,025.68	-0.06%
	XS1681770464 260920	EUR	566,500.00	-	68.45	0.00%
	XS1645113322 260920	EUR	1,926,000.00	-	220.69	0.00%
	XS1117300241 170720	EUR	(215,220.00)	-	-429,996.28	-0.02%
	XS1716212243 200920	EUR	(103,970.00)	-	-207,918.19	-0.01%
	XS2032590007 190820	EUR	700,000.00	-	535.69	0.00%
	XS1961852750 070820	EUR	(1,009,500.00)	-	-2,017,760.92	-0.10%
	XS1713474168 100120	EUR	(373,000.00)	-	-734,947.40	-0.03%
	XS1713474754 200920	EUR	(2,164,800.00)	-	-4,328,153.67	-0.21%
	XS1814065345 110920	EUR	(1,215,000.00)	-	-2,428,252.69	-0.12%
	XS1908248963 110920	EUR	(247,520.00)	-	-494,935.75	-0.02%
	FR0013318102 270920	EUR	446,720.00	-	0.00	0.00%
	XS1814065345 060920	EUR	1,417,500.00	-	1,612.41	0.00%
	XS1577949149 270920	EUR	(135,525.00)	-	-271,050.00	-0.01%
	XS1598243142 060920	EUR	(159,742.50)	-	-319,310.99	-0.02%
	XS1713474168 020920	EUR	(319,200.00)	-	-637,405.28	-0.03%
	XS1881005976 020920	EUR	(425,000.00)	-	-849,408.70	-0.04%
	XS1811792792 100720	EUR	(1,020,400.00)	-	-2,036,490.40	-0.10%
	XS1681770464 240920	EUR	(205,700.00)	-	-411,334.74	-0.02%
	XS1814065345 240920	EUR	(205,500.00)	-	-410,948.52	-0.02%
	XS1881005976 130920	EUR	(623,000.00)	-	-1,245,589.88	-0.06%
	XS1908248963 100920	EUR	(1,453,920.00)	-	-2,907,197.73	-0.14%
	XS1648303813 260920	EUR	600,000.00	-	50.00	0.00%
	XS1881005976 260920	EUR	(450,000.00)	-	-899,917.42	-0.04%
	XS1645113322 250920	EUR	(536,750.00)	-	-1,073,392.46	-0.05%
	XS1814065345 250920	EUR	(102,860.00)	-	-205,696.25	-0.01%
	XS1713466222 240920	EUR	(271,800.00)	-	-543,501.71	-0.03%
	XS1681770464 190920	EUR	(103,000.00)	-	-205,945.49	-0.01%
	XS1681770464 130920	EUR	(774,375.00)	-	-1,548,202.58	-0.07%
	XS1827600724 250920	EUR	658,000.00	-	20.56	0.00%
	XS1590067432 210820	EUR	3,210,000.00	-	3,749.46	0.00%
	XS1794209459 270920	EUR	(141,750.00)	-	-283,500.00	-0.01%
	XS1713466222 100920	EUR	(280,987.50)	-	-561,548.93	-0.03%
	XS1713474168 070820	EUR	(432,730.00)	-	-862,826.51	-0.04%
	FR0013318102 250920	EUR	(1,333,800.00)	-	-2,667,466.14	-0.13%
	XS2032590007 250920	EUR	(103,280.00)	-	-206,538.16	-0.01%
	XS1961852750 240920	EUR	(297,750.00)	-	-595,441.96	-0.03%
	FR0013318102 190920	EUR	(112,000.00)	-	-223,956.28	-0.01%
	XS2032590007 120920	EUR	(306,000.00)	-	-611,739.21	-0.03%
	XS1598243142 130920	EUR	(622,170.00)	-	-1,243,960.67	-0.06%

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	XS1117300241 050720	EUR	3,593,318.90	-	1,809.14	0.00%	
	XS1713474168 150320	EUR	207,580.00	-	627.06	0.00%	
	XS1794209459 300920	EUR	(188,000.00)	-	-376,000.00	-0.02%	
	XS1512670412 260920	EUR	(209,200.00)	-	-418,377.30	-0.02%	
	XS1713466222 020920	EUR	(465,000.00)	-	-929,004.29	-0.04%	
	XS1811792792 020820	EUR	(515,000.00)	-	-1,028,518.57	-0.05%	
	XS1517169899 120620	EUR	(201,460.00)	-	-402,157.84	-0.02%	
	XS1849518276 030620	EUR	(530,000.00)	-	-1,058,573.73	-0.05%	
	XS1512670412 230920	EUR	(1,235,614.60)	-	-2,471,026.94	-0.12%	
	XS1648303813 190920	EUR	(170,846.10)	-	-341,623.14	-0.02%	
	XS1881005976 190920	EUR	(360,000.00)	-	-719,789.48	-0.03%	
	XS1881005976 170920	EUR	(460,000.00)	-	-919,661.84	-0.04%	
	XS1827600724 240920	EUR	950,000.00	-	49.48	0.00%	
	XS1512670412 270920	EUR	(522,000.00)	-	-1,043,943.36	-0.05%	
	XS1713474754 270920	EUR	(569,695.00)	-	-1,139,390.00	-0.05%	
	XS1961852750 090820	EUR	(1,923,560.00)	-	-3,843,622.27	-0.18%	
	XS1713474168 240620	EUR	(180,057.50)	-	-356,294.27	-0.02%	
	XS1713474168 210620	EUR	(617,340.00)	-	-1,221,445.59	-0.06%	
	XS1982819994 050620	EUR	(2,042,250.00)	-	-4,079,754.72	-0.19%	
UCITS funds						123,991,699.24	5.89%
	FR0010680157	Oddo BHF Jour CI EUR Cap	EUR	26,100.00	2,375.32	123,991,699.24	5.89%
Net assets							100.00%

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ODDO BHF HAUT RENDEMENT 2025

Securities Financing Transactions Regulation

30/09/2019

EUR

Assets used for each type of securities financing transaction and total return swaps expressed in absolute terms and as a percentage of the fund's net assets

	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
Amount			28,451,125.05		
% of total net assets			2.68%		

Amount of securities and commodities lent as a proportion of assets

	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
Amount of assets lent	15,605,560.16				
% of assets available for lending	1.59%				

10 main issuers of guarantees received (excluding cash) for each type of financing transaction (volume of guarantees in respect of pending transactions)

1. Name	
Volume of guarantees received	
2. Name	
Volume of guarantees received	
3. Name	
Volume of guarantees received	
4. Name	
Volume of guarantees received	
5. Name	
Volume of guarantees received	
6. Name	
Volume of guarantees received	
7. Name	
Volume of guarantees received	
8. Name	
Volume of guarantees received	
9. Name	
Volume of guarantees received	
10. Name	
Volume of guarantees received	

10 main counterparties as an absolute value of assets and liabilities without clearing

	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
1. Name	ODDO		ODDO		
Amount	15,605,560.16		28,451,125.05		
Domicile	PARIS		PARIS		
2. Name					
Amount					
Domicile					
3. Name					
Amount					
Domicile					
4. Name					
Amount					
Domicile					
5. Name					
Amount					
Domicile					
6. Name					
Amount					
Domicile					
7. Name					
Amount					
Domicile					
8. Name					
Amount					
Domicile					
9. Name					
Amount					
Domicile					
10. Name					
Amount					
Domicile					

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Type and quality of guarantees (collateral)

	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
Type and quality of guarantee					
Cash	16,177,964.24		28,088,760.61		
Debt instruments					
High-quality rating					
Medium-quality rating					
Low-quality rating					
Equities					
High-quality rating					
Medium-quality rating					
Low-quality rating					
Fund units					
High-quality rating					
Medium-quality rating					
Low-quality rating					
Currency of the guarantee					
Issuing country of the guarantee					

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Maturity of the guarantee, broken down as per the ranges below

	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
less than 1 day					
1 day to 1 week					
1 week to 1 month					
1 to 3 months					
3 months to 1 year					
over 1 year					
open-ended					

Maturity of securities financing transactions and total return swaps, broken down as per the ranges below

	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
less than 1 day					
1 day to 1 week					
1 week to 1 month					
1 to 3 months					
3 months to 1 year					
over 1 year					
open-ended	15,605,560.16	28,451,125.05			

Settlement and clearing of contracts

	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
Central counterparty					
Bilateral					
Trilateral					

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Data on the reuse of guarantees

	Cash	Security
Maximum amount (%)		
Amount used (%)		
UCI revenue following the reinvestment of cash guarantees for securities financing transactions and TRS		

Data on the custody of guarantees received by the UCI

1.

Name

ODDO

Amount in custody

44,266,724.85

Data on the custody of guarantees provided by the UCI

Total amount of collateral paid

As % of the guarantees paid

Separate accounts

Grouped accounts

Other accounts

Breakdown of revenue data

	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
UCIs					
Amount as a % of revenue	38,033.07		107,079.35	205.02	
	0.27%		0.77%	0.00%	
Manager					
Amount as a % of revenue					
Third parties (e.g. lending agent, etc.)					
Amount as a % of revenue					

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Breakdown of cost data

	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
UCIs	-39.44		-503.20	-189.37	
Amount					
Manager					
Amount					
Third parties (e.g. lending agent, etc.)					
Amount					