

• *Sustainability-related disclosures*

Nom du produit : ODDO BHF Euro High Yield Bond

Identifiant de l'entité juridique (LEI-Code) : LL29W0HLYGYF238K8529

SUMMARY

Het Fonds promoot ecologische en/of sociale kenmerken. Dit komt tot uiting in de samenstelling en weging van de portefeuille op basis van het ESG-ratingproces en de overweging van extern onderzoek en gegevens. Details over de beleggingsstrategie zijn te vinden in het Prospectus van het Fonds en met name in de bijlage "Ecologische en/of sociale kenmerken" betreffende precontractuele informatieverschaffing over de financiële producten als bedoeld in artikel 8, leden 1, 2 en 2a, van Verordening (EU) 2019/2088 en artikel 6, eerste alinea, van Verordening (EU) 2020/852. Bij beleggingsbeslissingen wordt rekening gehouden met de belangrijkste ongunstige effecten op duurzaamheidsfactoren, met name door zich te houden aan het uitsluitingsbeleid van de beheermaatschappij. Het fonds draagt bij aan de mitigatie van en aanpassing aan de klimaatverandering. De naleving van de ESG-beleggingsrichtlijnen wordt gemonitord door de onafhankelijke afdeling risk control. De onderzoeks- en beoordelingsmethodologie voor de ecologische en sociale kenmerken van het Fonds is gebaseerd op het ESG-model van de beheermaatschappij. Afhankelijk van de beleggingscategorie en strategie is dit ESG-model geheel of gedeeltelijk gebaseerd op de methodologie en gegevens van MSCI. De beheermaatschappij maakt geen gebruik van schattingen voor taxonomiegegevens. Alle directe beleggingen die voor het Fonds worden aangekocht, zijn onderworpen aan de minimumuitsluitingen van het Fonds, die een minimumniveau van milieu- of sociale bescherming garanderen.

NO SUSTAINABLE INVESTMENT OBJECTIVE

This financial product promotes environmental or social characteristics.

The following approach is defined to comply with Article 2 (17) of the SFDR.

Sectors excluded from investment: The Sub-Fund applies the common exclusion framework as detailed in the Management Company's exclusion policy, which is available at am.oddo-bhf.com. In addition, the Sub-Fund excludes production of adult entertainment from all investments. Details relating to the Investment Manager's Exclusion Policy containing further details on ESG integration and exclusion thresholds can be found at "am.oddo-bhf.com".

Controversies: The most controversial companies according to our MSCI ESG data provider, and after confirmation by the ESG team for a second check, will not be considered sustainable.

Consideration of major negative impacts: In order not to significantly undermine sustainability objectives, the Investment Manager defines control rules (pre-trade) for selected significantly harmful activities: exposure to controversial weapons (0% tolerance) and serious violations of the UN Global Compact principles and the Organization for Economic Co-operation and Development (OECD) guidelines for multinational enterprises (0% tolerance).

Dialogue, engagement and voting: our dialogue, engagement and voting policies support the objective of avoiding significant harm by identifying the most important risks and have our voice heard to generate change and improvement.

Regulation (EU) 2020/852 defines certain areas of concern that may have a negative impact ("PAI").

The Investment Manager applies pre-trade rules on two PAIs:

exposure to controversial weapons (PAI 14 and 0% tolerance), Serious violations of the UN Global Compact principles and the Organization for Economic Co-operation and Development (OECD) guidelines for multinational enterprises (PAI 10 and 0% tolerance).

In addition, the Investment Manager includes other PAIs in its ESG analysis for companies where the information is available, but without strict control rules. The collection of PAI data is used to define the Investment Manager's final ESG rating.

ESG analysis includes, when the data is available, monitoring of greenhouse gas emissions (PAI 1), exposure to fossil fuels (PAI 4), share of non-renewable energy consumption and production (PAI 5), energy consumption intensity by high climate impact sectors (PAI 6), activities with a negative impact on biodiversity-sensitive areas (PAI 7), the lack of processes and compliance mechanisms to monitor adherence to the UN Global Compact and OECD Guidelines for Multinational Enterprises (PAI 11), the unadjusted gender pay gap (PAI 12), and board parity (PAI 13). The Investment Manager also includes two other PAIs: the deforestation policy (PAI 15) and the lack of a human rights policy (PAI 9).

Further information on the Investment Manager's consideration of PAI is available on am.oddo-bhf.com.

The Company ensures that the Fund's sustainable investments are in line with the exclusion list drawn up according to the criteria of the United Nations Global Compact (UNGC), as further described in the Company's exclusion policy. Proven violations of the OECD Guidelines for Multinational Enterprises and/or the UN Guiding Principles on Business and Human Rights also result in exclusion.

ENVIRONMENTAL OR SOCIAL CHARACTERISTICS OF THE FINANCIAL PRODUCT

The fund promotes climate protection and adaptation to climate change through sustainable investments under the EU taxonomy and sustainable investments under Art. 2 No. 17 SFDR.

INVESTMENT STRATEGY

ESG (Environment, Social and Governance) criteria are a complement to the credit analysis and are fully integrated into the investment process. The approach is based on two successive stages.

- First stage: The Sub-Fund applies the common exclusion framework as detailed in the Management Company's exclusion policy, which is available at am.oddo-bhf.com. In addition, the Sub-fund excludes production of adult entertainment from all investments.
- Second stage: It consists in assigning an ESG rating to a large majority of companies in the investment universe.

As part of the internal ESG rating model, the following criteria, among others, can be analyzed:

Environmental: climate change, natural capital, pollution and waste, environmental opportunities
Social: human capital, client capital, supply chain, cybersecurity
Governance: corporate governance, leadership, corporate behavior

Close attention is paid to the analysis of human capital and corporate governance, which has an impact on the final ESG rating of each company. We believe that poor human capital management or corporate governance failures pose a major risk to the execution of a company's strategy and therefore to its valuation.

Our analyses are conducted in collaboration by our ESG analyst team, which collaborates closely with the investment teams. It enables us to identify the non-financial risks to which each issuer is potentially exposed, which can impact the company financially or its operating environment.

The analysis of controversies (industrial accidents, pollution, corruption, anti-competitive practices, product safety, supply chain management, etc.), based on information provided by our external non-financial data provider, is integrated into the rating process and directly influences the ESG rating of each company.

This ESG analysis results in an internal rating on a scale of 1 (worst) to 5 (best).

In the event that an issuer has not been rated by the internal ESG rating model, the Management Company may use the ESG ratings of MSCI ESG Research.

The internal ESG team will analyze the issuers selected by the Investment Manager's management team, consequently, at least 75% of the issuers in the portfolio have an ESG rating after taking into account the weighting of each security. Target funds with an ESG rating on fund level are also taken into account.

This ESG scoring system impacts the Sub-Fund structure by limiting exposure to companies showing lower ESG scores, to ensure a certain overall ESG quality level of the Sub-Fund. In particular, the weighted average internal ESG rating of the Sub-Fund shall be better than the benchmark.

PROPORTION OF INVESTMENTS

The Sub-Fund is actively managed and aims to provide a high level of income and capital growth.

At least 75 % of net assets must be aligned with environmental and social characteristics.

The Sub-Fund may hold up to 25 % of its net assets in the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The Sub-Fund has a minimum 10% of sustainable investments. However, the Sub-Fund may hold investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The Sub-Fund has a minimum of 0,2% of the net assets - weighted by the proportion of revenue aligned with the taxonomy for each issuer - invested in activities aligned with the taxonomy.

A minimum of 9,8% of the Sub-Fund's net assets are invested in other environmental investments and the Sub-Fund may hold social investment without minimum.

At least 75% of the issuers in the portfolio have an ESG rating after taking into account the weighting of each security. Target funds with an ESG rating on fund level are also taken into account. The remaining 25% may include investments of the financial product which are neither aligned with the environmental or social characteristics.

MONITORING OF ENVIRONMENTAL OR SOCIAL CHARACTERISTICS

The company's risk management team is responsible for the internal control of the fund's investment guidelines. These include the fund's environmental and/or social characteristics. The fund managers regularly monitor the fund's environmental or social characteristics.

METHODOLOGIES

The methodology for analysing and evaluating the environmental or social characteristics of the fund is based on the company's ESG model. Depending on the asset class and strategy, this ESG model is based entirely or only partially on MSCI methodology or data. Further information is available on: <https://am.oddo-bhf.com/>

DATA SOURCES AND PROCESSING

The company uses various data sources in its ESG model to analyse and evaluate environmental or social characteristics. This data comes from external sources such as MSCI, CDP, Carbon 4 Finance (biodiversity data) and Bloomberg, and is supplemented by internal analyses. Taxonomy data is obtained from Refinitiv. The company does not use estimates from taxonomy data.

The data is subject to an internal quality check. The company ensures data quality and consistency by holding regular meetings with its data providers to correct any errors, recommend possible improvements and provide feedback from investor or company meetings. Data processing is carried out by importing data into the company's IT systems.

LIMITATIONS TO METHODOLOGIES AND DATA

All rights to the data and reports provided by data suppliers are held by these data suppliers and/or their content providers. None of these data suppliers or their affiliated companies or their content providers accept any liability for errors, omissions or interruptions in such data/reports in terms of completeness, accuracy or timeliness. Copying or redistribution of such data/reports is not permitted without the express written consent of these data suppliers. The manager is in regular contact with its data suppliers to ensure the quality and reliability of the data used. The Company does not use any estimates of taxonomy data. After internal review, a range of external data sources are thus available to the fund manager, which the Company generally considers to be reliable.

DUE DILIGENCE

The due diligence processes are subject to a fundamental analysis by the fund manager. In addition, internal ESG ratings are used. The ESG investment limits are monitored by the independent control department, Investment Controlling.

All direct investments acquired for the fund are subject to the minimum exclusions applicable to the fund, which ensure a minimum level of environmental or social protection. However, there is no look-through for individual financial instruments (no look-through for investments of a target fund or certificates).

ENGAGEMENT POLICIES

The Company's engagement policy is available on: am.oddo-bhf.com

DESIGNATED REFERENCE BENCHMARK

The Sub-Fund has not defined a benchmark which is intended to be aligned with the environmental and/or social characteristics promoted by the Sub-Fund.

Dated as of 15/05/2026 (updated following a change in the ESG investment strategy)