

Sustainability-related disclosures

Product name: ODDO BHF Green Bond

Legal Entity Identifier (LEI): 529900W4IPS4XZPNQZ56

SUMMARY

Het fonds streeft naar het behalen van een duurzame beleggingsdoelstelling. Het doel van het fonds is om een positieve bijdrage te leveren aan de bescherming van het milieu en het klimaat. Dit komt tot uiting in de samenstelling en weging van de portefeuille op basis van het ESG-ratingproces en de overweging van extern onderzoek en gegevens. Details over de beleggingsstrategie zijn te vinden in het Prospectus van het Fonds en met name in de bijlage "Duurzame beleggingsdoelstelling" betreffende precontractuele informatieverschaffing over de financiële producten als bedoeld in artikel 9 van Verordening (EU) 2019/2088 en artikel 5 van Verordening (EU) 2020/852. Bij beleggingsbeslissingen wordt rekening gehouden met de belangrijkste ongunstige effecten op duurzaamheidsfactoren, met name door zich te houden aan het uitsluitingsbeleid van de beheermaatschappij. De naleving van de ESG-beleggingsrichtlijnen wordt gemonitord door de onafhankelijke afdeling risk control. De onderzoeks- en beoordelingsmethodologie voor de ecologische en sociale kenmerken van het Fonds is gebaseerd op het ESG-model van de beheermaatschappij. Afhankelijk van de beleggingscategorie en strategie is dit ESG-model geheel of gedeeltelijk gebaseerd op de methodologie en gegevens van MSCI. De beheermaatschappij maakt geen gebruik van schattingen voor taxonomiegegevens. Alle directe beleggingen die voor het Fonds worden aangekocht, zijn onderworpen aan de minimumuitsluitingen van het Fonds, die een minimumniveau van milieu- of sociale bescherming garanderen.

NO SIGNIFICANT HARM OF THE SUSTAINABLE INVESTMENT OBJECTIVE

The following approach is defined to be consistent with Article 2(17) of Regulation (EU) 2019/2088 on sustainability-related disclosure requirements in the financial services sector ("SFDR").

- **Sustainable investments:** Green Bonds are acquired. The issue proceeds are used to fund or refinance new or existing environmental, conservation or climate protection projects. Green Bonds are classified as bonds that correspond to the European Green Bond Regulation (EU) 2023/2631 ("European Green Bonds") or can be regarded as Green Bonds because the financed project is not involved in any of the activities stated in Article 12(1) letters a) to b) and d) to g) of Delegated Regulation (EU) 2020/1818 as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks ("Paris-aligned benchmarks exclusions") and does not derive any of the revenues mentioned therein, and is not issued by issuers who violate the principles of the UN Global Compact or the Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises, or are ineligible for purchase on the basis of the Company's exclusion policy for Green Bonds or Sustainability Bonds. Research provided by Bloomberg MSCI applying the Green Bond Principles (GBP) of the International Capital Market Association (ICMA) is also used. The GBP promote integrity in the bond market through guidelines for the transparency, disclosure and reporting of information made available by issuers. This specifically analyses the use and management of issue proceeds, the project evaluation and selection process, and reporting. Sustainability Bonds may also be acquired. The issue proceeds are used to fund or refinance a combination of green and social projects. We prioritise Sustainability Bonds that focus on financing green projects. The impact reports of issuers help to identify and evaluate the "significant harms".

- **Exclusions:** The Fund applies general exclusions which are described in the Company's exclusion policy which is available at am.oddo-bhf.com. This exclusion policy specifically applies to coal, tobacco and non-conventional weapons. Paris-aligned benchmarks exclusions are also applied. A look-through approach may be used for Green Bonds. Additionally, direct investment in the securities of countries with an inadequate Freedom House score is excluded.

- **Controversies:** The most controversial companies, which, according to MSCI ESG Research and following confirmation by the ESG team based on a second review, are considered unsustainable.

- **Consideration of the main adverse impacts:** In order to ensure no significant harm to sustainability objectives, the fund manager sets (pre-trade) control rules for selected activities that do significant harm: Involvement in controversial weapons (0% tolerance), activities that negatively impact biodiversity (0% tolerance), and serious violations of the UN Global Compact principles and the Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises (0% tolerance).

- **Dialogue, engagement and alignment:** Our policy of dialogue, engagement and alignment supports the goal of avoiding significant harm by identifying key risks and making our voices heard to effect change and improvement.

SUSTAINABLE INVESTMENT OBJECTIVE OF THE FINANCIAL PRODUCT

The objective of the Fund is to make a positive contribution to climate and environmental protection. ODDO BHF Green Bond therefore invests at least 90% of assets in Green Bonds from international issuers. Green Bonds are interest-bearing bonds whose issue proceeds are used to fund or refinance new or existing environmental, conservation or climate protection projects. These support the transition to a climate-neutral economy. The Fund may also invest in Sustainability Bonds. Sustainability Bonds are interest-bearing bonds whose issue proceeds are used to fund or refinance a combination of green and social projects. We prioritise Sustainability Bonds that focus on financing green projects.

A benchmark index has not been defined to assess whether the environmental and/or social characteristics promoted by the financial product have been attained.

INVESTMENT STRATEGY

ODDO BHF Green Bond is an actively managed fund, investing at least 90% of assets in Green Bonds from international issuers. Green Bonds are interest-bearing bonds whose proceeds are used to fund or refinance new or existing environmental, conservation or climate protection projects. They support the transition to a climate-neutral economy. Green Bonds are classified as bonds that correspond to the European Green Bond Regulation (EU) 2023/2631 ("European Green Bonds") or can be regarded as Green Bonds because the financed project is not involved in any of the activities stated in Article 12(1) letters a) to b) and d) to g) of Delegated Regulation (EU) 2020/1818 as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks ("Paris-aligned benchmarks exclusions") and does not derive any of the revenues mentioned therein, and is not issued by issuers who violate the principles of the UN Global Compact or the Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises, or are ineligible for purchase on the basis of the Company's exclusion policy for Green Bonds or Sustainability Bonds. Research provided by Bloomberg MSCI applying the Green Bond Principles (GBP) of the International Capital Market Association (ICMA) is also used. The GBP promote integrity in the bond market through guidelines for the transparency, disclosure and reporting of information made available by issuers. This specifically analyses the use and management of issue proceeds, the project evaluation and selection process, and reporting.

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The ESG rating of securities to be allocated to the Fund is considered. The basis is the ESG rating of data provider MSCI Research. In the event that an issuer does not have an MSCI ESG rating, there are two possibilities. Either the ESG rating assigned by the Company to the relevant security of the issuer or, if the Company has not assigned an ESG rating to that issuer's securities, the Company can substitute an ESG rating, determined among other things by an average based on the ESG

ratings from MSCI according to field of activity, company size and the issuer's place of business. This substitute rating is no longer used if MSCI ESG Research generates its own rating for the issuer concerned or if an ESG rating is assigned by the Company.

In addition, the Company can review an ESG rating provided by MSCI. This review is carried out by the ESG team and can result in replacement of the MSCI ESG rating with a new internal rating. Replacement of the MSCI ESG rating is limited to 10% of the weighted assets of the Fund portfolio. The weighting of the securities held in the portfolio is taken into account when calculating the average ESG score of the Fund.

At least 90% of the assets (excluding bank deposits) in the portfolio have an ESG rating, taking into account the weighting of the individual assets. Target funds with an ESG rating at fund level are also considered.

BREAKDOWN OF INVESTMENTS

At least 90% of investments are sustainable, in the form of Green Bonds.

MONITORING THE SUSTAINABLE INVESTMENT OBJECTIVE

The Management Company's controlling teams are responsible for the internal monitoring of all binding elements of the Funds, including a Fund's sustainable investments, which are reflected in binding elements. The portfolio managers regularly monitor the alignment of the Fund's sustainable investments and are responsible for implementing the investment objective.

METHODS

The methodology for the analysis and evaluation of environmental or social characteristics of the Fund is based on the Company's ESG model. More information is available at: am.oddo-bhf.com

DATA SOURCES AND PROCESSING

The Company uses various data sources in its ESG model in order to carry out and substantiate the analysis and evaluation of environmental or social characteristics. These data come from external data sources, such as MSCI, CDP, Carbon 4 Finance (biodiversity data) and Bloomberg, and are supplemented with internal analyses. MSCI provides the Taxonomy data. The company does not use any Taxonomy data estimates. The framework for green bonds is disclosed by the issuers and must comply with the ICMA's Green Bond Principles.

RESTRICTIONS ON METHODS AND DATA

All rights to the data and reports provided by data suppliers rest with these data suppliers and/or their content providers. None of these data suppliers or their affiliated companies or their content providers assume liability for errors, omissions or interruptions in such data/reports in terms of completeness, accuracy or currency. The reproduction or distribution of such data/reports is not permitted without the express written permission of these data suppliers. The manager maintains regular contact with the data suppliers in order to ensure the quality and reliability of the data used. The company does not use any Taxonomy data estimates. After an internal check, an array of external data sources which the Company deems reliable is thus available to the fund manager.

These data restrictions do not prevent us from achieving our sustainable investment goal.

DUE DILIGENCE

Due diligence processes undergo fundamental analysis by the fund manager. In addition, internal ESG ratings are used. The ESG investment limits are monitored by the independent Investment Controlling unit.

All direct investments acquired for the Fund are subject to the minimum exclusions applicable to the Fund, which guarantee a minimum level of environmental or social safeguards. However, there is no look-through for individual financial instruments (no look-through at the assets of a target fund or certificates).

ENGAGEMENT POLICIES

The Company's engagement policies are available at: am.oddo-bhf.com

ACHIEVING THE SUSTAINABLE INVESTMENT OBJECTIVE

The fund has not been designated a specific index to use as a reference benchmark to determine whether the Fund is aligned with the environmental and/or social characteristics it promotes.

As at 21 May 2025 (updated following a change in the ESG investment strategy)