



**ODDO BHF**  
ASSET MANAGEMENT

# *Semi-annual report*

ODDO BHF Green Bond

31 March 2025

## Balance sheet as at 31/03/2025

Investment focus	Daily value in EUR	% of Fund assets
<b>I. Assets</b>	<b>104,275,786.43</b>	<b>100.14</b>
1. Bonds	101,149,973.81	97.13
< 1 year	2,742,206.24	2.63
>= 1 year to < 3 years	9,021,564.43	8.66
>= 3 years to < 5 years	21,037,351.97	20.20
>= 5 years to < 10 years	41,926,517.67	40.26
>= 10 years	26,422,333.50	25.37
2. Derivatives	43,504.57	0.04
3. Bank balances	1,540,134.05	1.48
4. Other assets	1,542,174.00	1.48
<b>II. Liabilities</b>	<b>-141,726.69</b>	<b>-0.14</b>
<b>III. Fund assets</b>	<b>104,134,059.74</b>	<b>100.00</b>

# Statement of assets as at 31/03/2025

Description ISIN	Quantity or units or currency in '000	Holdings 31/03/2025	Purchases/ Additions	Sales/ Disposals	Price	Market value in EUR	% of Fund assets
EXCHANGE-TRADED SECURITIES						93,031,621.28	89.34
<b>Interest-bearing securities</b>						<b>93,031,621.28</b>	<b>89.34</b>
4,0000 % ABN AMRO Bank N.V. EO-Non-Preferred MTN 23(28) XS2575971994	EUR	200	0	0	103.151%	206,301.80	0.20
3,9000 % Adif - Alta Velocidad EO-Med.-Term Notes 23(33) ES0200002089	EUR	700	0	0	102.560%	717,920.00	0.69
3,5000 % Adif - Alta Velocidad EO-Med.-Term Notes 24(32) ES0200002121	EUR	800	400	0	100.790%	806,320.00	0.77
0,3000 % Banco Santander S.A. EO-Preferred MTN 19(26) XS2063247915	EUR	700	0	200	96.824%	677,765.20	0.65
1,2500 % Belgium, Kingdom EO-Obl. Lin. 18(33) Ser. 86 BE0000346552	EUR	2,000	1,200	0	87.709%	1,754,180.00	1.68
2,7500 % Belgium, Kingdom EO-Obl. Lin. 22(39) BE0000356650	EUR	600	500	0	91.152%	546,912.00	0.53
0,5000 % BNP Paribas S.A. EO-FLR Non-Pref. MTN 21(27/28) FR0014006NI7	EUR	100	0	0	94.983%	94,982.70	0.09
0,3750 % BNP Paribas S.A. EO-FLR Non-Pref.MTN 20(26/27) FR00140005J1	EUR	1,600	0	0	96.434%	1,542,939.20	1.48
4,2500 % BNP Paribas S.A. EO-FLR Non-Pref.MTN 23(30/31) FR001400H9B5	EUR	600	0	0	103.729%	622,371.60	0.60
0,5000 % BPCE S.A. EO-FLR Non-Pref. MTN 22(27/28) FR0014007LL3	EUR	1,600	0	0	96.088%	1,537,406.40	1.48
1,7500 % BPCE SFH EO-Med.-T.Obl.Fin.Hab.22(32) FR001400AJW4	EUR	1,900	1,500	900	91.582%	1,740,048.50	1.67
3,5000 % Bque Fédérative du Cr. Mutuel EO-Preferred Med.-T.Nts 24(31) FR001400QQT5	EUR	800	0	0	100.376%	803,008.00	0.77
0,1000 % Bque Fédérative du Cr. Mutuel EO-Preferred MTN 20(27) FR00140003P3	EUR	500	400	300	93.559%	467,796.50	0.45
0,0000 % Fed. Rep. Germany Anl.v.20 (30) DE0001030708	EUR	61	0	0	88.593%	53,925.99	0.05
2,3000 % Fed. Rep. Germany Anl.v.23 (33) Grüne DE000BU3Z005	EUR	1,200	700	2,000	98.243%	1,178,919.60	1.13
1,3000 % Fed. Rep. Germany Bundesobl.v.22(27) Grüne DE0001030740	EUR	100	0	3,900	98.261%	98,260.90	0.09
3,7500 % Cadent Finance PLC EO-Med.-Term Nts 24(24/33) XS2801122917	EUR	169	500	1,100	98.618%	166,663.91	0.16
0,1000 % Caisse Francaise d.Financ.Loc. EO-M.-T.Obl.Foncières 19(29) FR0013459757	EUR	100	0	0	88.456%	88,455.70	0.08

CONTINUED: Statement of assets as at 31 March 2025

Description ISIN	Quantity or units or currency in '000	Holdings 31/03/2025	Purchases/ Additions	Sales/ Disposals	Price	Market value in EUR	% of Fund assets
<b>EXCHANGE-TRADED SECURITIES (CONTINUED)</b>							
<b>Interest-bearing securities</b>							
5,2500 % Commerzbank AG FLR-MTN Serie 1018 v.23(28/29) DE000CZ439B6	EUR	1,200	0	0	106.186%	1,274,235.60	1.22
3,6250 % Commerzbank AG FLR-MTN Serie 1061 v.25(31/32) DE000CZ45ZA0	EUR	600	600	0	99.546%	597,278.40	0.57
4,6250 % Covivio S.A. EO-Med.-Term Nts 23(23/32) FR001400MDV4	EUR	500	0	600	104.762%	523,809.00	0.50
0,0500 % Crédit Agricole Home Loan SFH EO-Med.-T.Obl.Fin.Hab.19(29) FR0013465010	EUR	2,000	0	200	88.274%	1,765,476.00	1.70
3,5000 % Crédit Agricole S.A. EO-Med.-Term Notes 24(34) FR001400SVC3	EUR	600	200	0	96.634%	579,803.40	0.56
3,3090 % Crédit Mutuel Arkéa EO-Preferred MTN 24(34) FR001400TL81	EUR	400	800	400	97.268%	389,073.20	0.37
3,2500 % Deutsche Bank AG FLR-MTN v.22(27/28) DE000DL19WU8	EUR	600	0	0	100.517%	603,099.00	0.58
4,5000 % DNB Bank ASA EO-FLR Med.-Term Nts 23(27/28) XS2652069480	EUR	900	0	0	103.626%	932,633.10	0.90
3,6250 % DNB Bank ASA EO-FLR Non-Pref. MTN 23(26/27) XS2588099478	EUR	617	0	0	100.789%	621,868.13	0.60
3,0000 % DNB Bank ASA EO-FLR Non-Pref. MTN 24(29/30) XS2950722616	EUR	800	800	0	99.217%	793,739.20	0.76
0,0100 % DNB Boligkreditt A.S. EO-Mortg. Covered MTN 21(31) XS2289593670	EUR	100	0	300	85.251%	85,250.80	0.08
3,3750 % DZ HYP AG MTN-Hyp.Pfbr.1263 23(28) DE000A351XK8	EUR	500	0	0	102.624%	513,119.00	0.49
4,1250 % E.ON SE Medium T. Notes v.24(43/44) XS2791960664	EUR	100	0	700	97.201%	97,201.00	0.09
4,1250 % Electricité de France (E.D.F.) EO-Med.-Term Notes 24(24/31) FR001400QR62	EUR	1,000	0	0	103.090%	1,030,900.00	0.99
4,7500 % Electricité de France (E.D.F.) EO-Med.-Term Notes 24(24/44) FR001400QR88	EUR	400	600	200	98.851%	395,404.00	0.38
4,5000 % Engie S.A. EO-Medium-T. Nts 23(23/42) FR001400KHI6	EUR	400	700	800	100.635%	402,539.20	0.39
4,2500 % Engie S.A. EO-Medium-T. Nts 23(23/43) FR001400F1M1	EUR	800	0	0	97.472%	779,776.80	0.75
3,2790 % Eurogrid GmbH MTN v.22(22/31) XS2527319979	EUR	300	0	0	98.611%	295,833.60	0.28
3,0750 % Eurogrid GmbH MTN v.24(24/27) XS2919679816	EUR	400	400	0	100.732%	402,926.00	0.39
0,4000 % European Union EO-Med.-T. Nts 21(37) EU000A3K4C42	EUR	2,000	0	0	71.528%	1,430,560.00	1.37
2,7500 % European Union EO-Med.-T. Nts 22(33) EU000A3K4DW8	EUR	100	600	3,200	98.634%	98,634.00	0.09

CONTINUED: Statement of assets as at 31 March 2025

Description ISIN	Quantity or units or currency in '000	Holdings 31/03/2025	Purchases/ Additions	Sales/ Disposals	Price	Market value in EUR	% of Fund assets
<b>EXCHANGE-TRADED SECURITIES (CONTINUED)</b>							
<b>Interest-bearing securities</b>							
1,2500 % European Union EO-Medium-Term Notes 22(43) EU000A3K4DG1	EUR	2,020	420	1,000	68.483%	1,383,352.56	1.33
2,6250 % European Union EO-Medium-Term Notes 22(48) EU000A3K4DM9	EUR	2,100	400	0	82.640%	1,735,440.00	1.67
1,5000 % European Investment Bank EO-Medium-Term Notes 17(47) XS1641457277	EUR	100	0	0	69.706%	69,705.60	0.07
1,0000 % European Investment Bank EO-Medium-Term Notes 19(42) XS1980857319	EUR	100	0	0	67.979%	67,978.80	0.07
0,0100 % European Investment Bank EO-Medium-Term Notes 20(35) XS2194790262	EUR	100	1,000	1,000	72.126%	72,126.40	0.07
1,5000 % European Investment Bank EO-Medium-Term Notes 22(32) XS2484093393	EUR	100	0	0	91.517%	91,516.80	0.09
1,7500 % France EO-OAT 17(39) FR0013234333	EUR	3,500	1,300	2,800	78.782%	2,757,370.00	2.65
3,0000 % France EO-OAT 23(49) FR001400NEF3	EUR	800	400	0	85.251%	682,008.00	0.65
3,5470 % Generali S.p.A. EO-Medium-Term Notes 24(24/34) XS2747596315	EUR	100	0	1,000	99.292%	99,291.50	0.10
2,5000 % Hera S.p.A. EO-Med.-Term Nts 22(22/29) XS2485360981	EUR	100	0	400	97.595%	97,595.20	0.09
4,8750 % Iberdrola Finanzas S.A. EO-FLR M.-T. Nts 23(23/Und.) XS2580221658	EUR	1,100	800	0	103.095%	1,134,042.80	1.09
4,2470 % Iberdrola Finanzas S.A. EO-FLR M.-T. Nts 24(24/Und.) XS2949317676	EUR	100	400	300	99.688%	99,688.10	0.10
0,9500 % Ile-de-France Mobilités EO-Medium-Term Notes 22(32) FR0014008CQ9	EUR	900	0	0	85.642%	770,778.00	0.74
4,2500 % Iliad S.A. EO-Obl. 24(24/29) FR001400TL99	EUR	300	700	400	100.250%	300,750.00	0.29
4,0000 % ING Groep N.V. EO-FLR Med.-T. Nts 24(34/35) XS2764264789	EUR	500	200	0	100.283%	501,415.00	0.48
0,8750 % ING Groep N.V. EO-FLR Med.-Term Nts 21(27/32) XS2350756446	EUR	400	0	0	95.218%	380,870.80	0.37
0,0100 % ING-DiBa AG Hyp.-Pfandbrief v.21(28) DE000A1KRJV6	EUR	100	0	600	91.741%	91,741.00	0.09
3,0000 % Ireland EO-Treasury Bonds 23(43) IE000GVLBXU6	EUR	2,800	2,700	400	95.640%	2,677,920.00	2.57
4,0000 % Italy, Republic EO-B.T.P. 22(35) IT0005508590	EUR	1,100	1,900	2,900	102.521%	1,127,731.00	1.08
4,0000 % Italy, Republic EO-B.T.P. 23(31) IT0005542359	EUR	5,300	2,600	0	104.759%	5,552,227.00	5.33

CONTINUED: Statement of assets as at 31 March 2025

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<b>EXCHANGE-TRADED SECURITIES (CONTINUED)</b>							
<b>Interest-bearing securities</b>							
0,0000 % Kreditanst.f.Wiederaufbau Med.Term Nts. v.21(29) XS2331327564	EUR	1,600	1,400	0	90.304%	1,444,862.40	1.39
1,9000 % Landwirtschaftliche Rentenbank Med.T.Nts. Ser.1222 v.22(32) XS2500341990	EUR	2,000	0	500	94.202%	1,884,046.00	1.81
0,0000 % Landwirtschaftliche Rentenbank Med.T.Nts.v.21(31) XS2359292955	EUR	2,500	0	0	84.550%	2,113,757.50	2.03
3,6250 % Lloyds Banking Group PLC EO-FLR Med.-Term Nts 25(35/36) XS3010675695	EUR	500	900	400	96.504%	482,519.50	0.46
1,2500 % Münchener Hypothekenbank MTN-HPF Ser.1989 v.22(30) DE000MHB30J1	EUR	29	0	500	93.767%	27,192.46	0.03
0,0500 % Municipality Finance PLC EO-Med.-Term Notes 19(29) XS2023679843	EUR	200	0	400	89.155%	178,310.00	0.17
0,2500 % National Grid PLC EO-Medium Term Nts 21(21/28) XS2381853279	EUR	368	0	0	91.388%	336,309.31	0.32
3,6730 % NatWest Group PLC EO-FLR Med.-T.Nts 24(30/31) XS2871577115	EUR	315	0	0	100.365%	316,149.75	0.30
3,8750 % Nederlandse Gasunie, N.V. EO-Medium-Term Nts 23(23/33) XS2716710756	EUR	900	0	0	102.464%	922,176.00	0.89
3,8750 % Nederlandse Gasunie, N.V. EO-Medium-Term Nts 24(24/44) XS2806495896	EUR	265	0	100	96.633%	256,077.98	0.25
0,5000 % Netherlands EO-Anl. 19(40) NL0013552060	EUR	3,400	4,700	3,000	69.073%	2,348,482.00	2.26
1,5000 % Orsted A/S EO-Med.-T. Notes 17(17/29) XS1721760541	EUR	400	0	0	92.973%	371,891.60	0.36
3,7500 % Orsted A/S EO-Medium-T. Nts 23(23/30) XS2591029876	EUR	900	0	0	102.025%	918,222.30	0.88
1,8500 % Austria, Republic EO-Med.-Term Notes 22(49) AT0000A2Y8G4	EUR	1,000	1,000	1,100	73.656%	736,560.00	0.71
2,9000 % Austria, Republic EO-Medium-Term Notes 23(29) AT0000A33SH3	EUR	2,500	500	1,700	101.782%	2,544,557.50	2.44
3,3750 % RCI Banque S.A. EO-Medium-Term Nts 24(29/29) FR001400U4M6	EUR	460	460	0	99.639%	458,339.40	0.44
3,0000 % Red Eléctrica Financ. S.A.U. EO-Med.-Term Notes 24(24/34) XS2744299335	EUR	500	0	0	96.297%	481,483.00	0.46
0,3500 % Régie Auton.Transp. Par.(RATP) EO-Medium-Term Notes 19(29) FR0013426731	EUR	2,000	0	0	89.858%	1,797,160.00	1.73
3,3750 % Scot.Hydro-Electric Trans.PLC EO-Med.-Term Notes 24(24/32) XS2894895684	EUR	273	0	400	98.378%	268,571.94	0.26

CONTINUED: Statement of assets as at 31 March 2025

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<b>EXCHANGE-TRADED SECURITIES (CONTINUED)</b>							
<b>Interest-bearing securities</b>							
4,0000 % Skandinaviska Enskilda Banken EO-Non-Preferred MTN 22(26) XS2553798443	EUR	1,000	0	200	102.164%	1,021,644.00	0.98
3,3750 % Skandinaviska Enskilda Banken EO-Non-Preferred MTN 25(30) XS3029220392	EUR	624	624	0	100.479%	626,987.71	0.60
0,8750 % SNCF Réseau S.A. EO-Med.-Term-Notes 19(29) XS1938381628	EUR	200	0	0	92.924%	185,848.00	0.18
1,1250 % Société des Grands Projets EO-Med.-Term Nts 19(34) FR0013409612	EUR	1,500	0	0	81.462%	1,221,930.00	1.17
1,7000 % Société des Grands Projets EO-Medium-Term Notes 19(50) FR0013422383	EUR	500	0	0	63.080%	315,402.00	0.30
0,0000 % Société des Grands Projets EO-Medium-Term Notes 20(30) FR00140005B8	EUR	800	0	0	84.660%	677,280.00	0.65
0,7000 % Société des Grands Projets EO-Medium-Term Notes 20(60) FR00140005R4	EUR	600	0	500	36.141%	216,848.40	0.21
3,5000 % Société des Grands Projets EO-Medium-Term Notes 23(43) FR001400F6X7	EUR	1,400	400	0	93.630%	1,310,820.00	1.26
3,5000 % Société des Grands Projets EO-Medium-Term Notes 24(49) FR001400NUQ6	EUR	400	0	0	91.264%	365,057.20	0.35
3,6250 % Société Générale S.A. EO-FLR N-Pf.MTN 24(29/30) FR001400U1Q3	EUR	1,300	1,300	0	100.206%	1,302,679.30	1.25
0,8750 % Société Générale S.A. EO-FLR Non-Pref. MTN 20(27/28) FR0013536661	EUR	800	0	0	95.037%	760,298.40	0.73
1,0000 % Spain EO-Bonos 21(42) ES0000012J07	EUR	5,000	1,600	100	64.610%	3,230,500.00	3.10
2,8750 % SSE PLC EO-Med.-Term Notes 22(22/29) XS2510903862	EUR	1,041	0	0	99.345%	1,034,179.37	0.99
3,1250 % Stadshypotek AB EO-Med.-T. Hyp.-Pfandbr.23(28) XS2607344079	EUR	400	0	0	101.962%	407,848.00	0.39
2,8750 % Statkraft AS EO-Med.-T. Nts 22(22/29) XS2532312548	EUR	100	0	0	99.919%	99,918.90	0.10
3,5000 % Statnett SF EO-Med.-T. Notes 23(23/33) XS2631835332	EUR	200	0	0	101.067%	202,134.00	0.19
2,3750 % Stedin Holding N.V. EO-Med.-Term Nts 22(22/30) XS2487016250	EUR	300	0	0	96.523%	289,568.70	0.28
3,3750 % Stedin Holding N.V. EO-Medium-Term Nts 25(25/37) XS2997384776	EUR	453	453	0	95.901%	434,431.98	0.42
2,3740 % TenneT Holding B.V. EO-FLR Notes 20(20/Und.) XS2207430120	EUR	1,756	0	0	99.354%	1,744,656.24	1.68

CONTINUED: Statement of assets as at 31 March 2025

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<b>EXCHANGE-TRADED SECURITIES (CONTINUED)</b>							
<b>Interest-bearing securities</b>							
3,8750 % TenneT Holding B.V. EO-Med.-Term Notes 22(22/28) XS2549543143	EUR	310	0	0	103.277%	320,157.46	0.31
2,1250 % TenneT Holding B.V. EO-Med.-Term Notes 22(22/29) XS2478299204	EUR	1,400	600	0	96.737%	1,354,316.60	1.30
4,2500 % TenneT Holding B.V. EO-Med.-Term Notes 22(22/32) XS2549543226	EUR	900	1,200	300	105.796%	952,163.10	0.91
4,7500 % TenneT Holding B.V. EO-Med.-Term Notes 22(22/42) XS2549715618	EUR	200	0	0	106.645%	213,290.40	0.20
0,0100 % UBS AG EO-Medium-Term Nts 21(26) XS2358287238	EUR	400	0	0	96.783%	387,132.80	0.37
3,5000 % Unibail-Rodamco-Westfield SE EO-Medium-Term Nts 24(24/29) FR001400SIM9	EUR	500	0	0	99.869%	499,345.00	0.48
3,8750 % Unibail-Rodamco-Westfield SE EO-Medium-Term Nts 24(24/34) FR001400SIL1	EUR	1,000	600	0	97.484%	974,840.00	0.94
2,6250 % UniCredit Bank GmbH HVB MTN-HPF S.2125 v.22(28) DE000HV2AY12	EUR	200	0	400	100.235%	200,469.80	0.19
5,8500 % UniCredit S.p.A. EO-FLR Non-Pref. MTN 22(26/27) XS2555420103	EUR	500	0	0	104.765%	523,824.50	0.50
3,8750 % Volkswagen Leasing GmbH Med.Term Nts.v.24(28) XS2745725155	EUR	500	0	0	102.042%	510,208.50	0.49
4,0000 % Volkswagen Leasing GmbH Med.Term Nts.v.24(31) XS2745726047	EUR	495	200	800	101.180%	500,841.99	0.48
5,0000 % Vonovia SE Medium T. Nts v.22(22/30) DE000A30VQB2	EUR	1,200	0	0	107.052%	1,284,624.00	1.23
0,8750 % United Kingdom LS-Treasury Stock 21(33) GB00BM8Z2S21	GBP	2,600	2,700	100	74.894%	2,326,873.39	2.23
1,5000 % United Kingdom LS-Treasury Stock 21(53) GB00BM8Z2V59	GBP	1,000	2,000	2,900	45.462%	543,251.48	0.52
3,7500 % European Investment Bank DL-Nts 23(33) US298785JV96	USD	3,000	3,000	0	97.027%	2,694,695.43	2.59

CONTINUED: Statement of assets as at 31 March 2025

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SECURITIES ADMITTED TO OR INCLUDED IN ORGANISED MARKETS						8,118,352.53	7.80
<b>Interest-bearing securities</b>						<b>8,118,352.53</b>	<b>7.80</b>
3,6250 % ASR Nederland N.V. EO-Bonds 23(23/28) XS2694995163	EUR	565	0	0	102.286%	577,918.16	0.55
2,5000 % Digital Euro Finco LLC EO-Notes 19(19/26) Reg.S XS1891174341	EUR	1,000	0	0	99.755%	997,550.00	0.96
0,6250 % Digital Intrepid Holding B.V. EO-Bonds 21(21/31) Reg.S XS2280835260	EUR	1,200	0	0	82.832%	993,980.40	0.95
3,7500 % DNB Bank ASA EO-FLR Med.-T. Nts 25(30/35) XS3038553353	EUR	400	400	0	99.932%	399,728.00	0.38
3,1250 % DSB SOV EO-Med.-T. Notes 24(24/34) XS2847684938	EUR	607	0	0	98.091%	595,412.37	0.57
4,1250 % Getlink SE EO-Notes 25(25/30) XS2937174196	EUR	995	995	0	99.750%	992,512.50	0.95
0,1250 % Hamburger Hochbahn AG Anleihe v.21(30/31) XS2233088132	EUR	600	0	0	84.118%	504,708.00	0.48
1,5750 % Iberdrola Finanzas S.A. EO-FLR M.-T. Nts 21(21/Und.) XS2405855375	EUR	900	0	0	95.257%	857,313.90	0.82
1,4500 % Iberdrola International B.V. EO-FLR Notes 21(21/Und.) XS2295335413	EUR	400	0	0	96.584%	386,337.20	0.37
0,0100 % Svenska Handelsbanken AB EO-Non-Preferred MTN 20(27) XS2265968284	EUR	1,100	0	0	92.780%	1,020,580.00	0.98
3,2500 % Svenska Handelsbanken AB EO-Preferred MTN 24(31) XS2888395659	EUR	800	400	0	99.039%	792,312.00	0.76
Total securities						101,149,973.81	97.13

CONTINUED: Statement of assets as at 31 March 2025

Description	Market	Holdings 31/03/2025	Purchases/ Additions	Sales/ Disposals	Price	Market value in EUR	% of Fund assets
<b>Derivatives</b> (holdings shown with a minus sign are sold positions)						<b>43,504.57</b>	<b>0.04</b>
<b>Interest rate derivatives</b>						<b>70,950.00</b>	<b>0.07</b>
Receivables/liabilities							
<b>Interest rate futures contracts</b>						<b>70,950.00</b>	<b>0.07</b>
FUTURE EURO-BOBL 06.06.25 EUREX	185	EUR	4,500,000			36,450.00	0.04
FUTURE EURO-BUND 06.06.25 EUREX	185	EUR	3,000,000			33,500.00	0.03
FUTURE EURO-BUXL 06.06.25 EUREX	185	EUR	500,000			1,000.00	0.00
<b>Foreign exchange derivatives</b>						<b>-27,445.43</b>	<b>-0.03</b>
Receivables/liabilities							
<b>Currency futures contracts</b>						<b>-27,445.43</b>	<b>-0.03</b>
FUTURE CROSS RATE EUR/GBP 16.06.25 CME	352	GBP	3,125,000		GBP 0.841	-14,563.55	-0.01
FUTURE CROSS RATE EUR/USD 16.06.25 CME	352	USD	2,875,000		USD 1.086	-12,881.88	-0.01

CONTINUED: Statement of assets as at 31 March 2025

Description	Holdings 31/03/2025	Purchases/ Additions	Sales/ Disposals	Price	Market value in EUR	% of Fund assets		
BANK BALANCES, NON-SECURITISED MONEY MARKET INSTRUMENTS AND MONEY MARKET FUNDS					1,540,134.05	1.48		
<b>Bank balances</b>					<b>1,540,134.05</b>	<b>1.48</b>		
<b>EUR credit balances with:</b>								
The Bank of New York Mellon SA/NV, Asset Servicing, Frankfurt am Main branch					1,170,414.70	1.12		
<b>Balances in other EU/EEA currencies with:</b>								
The Bank of New York Mellon SA/NV, Asset Servicing, Frankfurt am Main branch					NOK	1,672.30	146.96	0.00
The Bank of New York Mellon SA/NV, Asset Servicing, Frankfurt am Main branch					SEK	348.42	32.11	0.00
<b>Balances in non-EU/EEA currencies with:</b>								
The Bank of New York Mellon SA/NV, Asset Servicing, Frankfurt am Main branch					AUD	710.89	410.10	0.00
The Bank of New York Mellon SA/NV, Asset Servicing, Frankfurt am Main branch					CAD	60.29	38.78	0.00
The Bank of New York Mellon SA/NV, Asset Servicing, Frankfurt am Main branch					GBP	102,655.71	122,669.19	0.12
The Bank of New York Mellon SA/NV, Asset Servicing, Frankfurt am Main branch					JPY	245,610.00	1,520.49	0.00
The Bank of New York Mellon SA/NV, Asset Servicing, Frankfurt am Main branch					MXN	10.54	0.48	0.00
The Bank of New York Mellon SA/NV, Asset Servicing, Frankfurt am Main branch					USD	264,542.32	244,901.24	0.24
<b>Other assets</b>					<b>1,542,174.00</b>	<b>1.48</b>		
Interest claims					1,265,603.22	1.22		
Margins (initial margins)					249,098.48	0.24		
Variation margin					27,445.41	0.03		
Other receivables					26.89	0.00		
<b>Other liabilities</b>					<b>-141,726.69</b>	<b>-0.14</b>		
Management fee					-60,388.76	-0.06		
Custodian fee					-1,420.81	0.00		
Auditing expenses					-5,983.56	-0.01		
Publication expenses					-2,983.56	0.00		
Variation margin					-70,950.00	-0.07		
<b>Fund assets</b>					<b>104,134,059.74</b>	<b>100.00<sup>1)</sup></b>		

**ODDO BHF Green Bond CN-EUR**

Unit value	EUR	85.51
Issuing price	EUR	88.08
Redemption price	EUR	85.51
Units in circulation	Quantity	23,441

**ODDO BHF Green Bond CR-EUR**

Unit value	EUR	268.23
Issuing price	EUR	276.28
Redemption price	EUR	268.23
Units in circulation	Quantity	336,009

**ODDO BHF Green Bond DP-EUR**

Unit value	EUR	845.45
Issuing price	EUR	845.45
Redemption price	EUR	845.45
Units in circulation	Quantity	14,195

<sup>1)</sup> Small rounding differences may exist due to rounding of percentage figures.

CONTINUED: Statement of assets as at 31 March 2025

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 SECURITIES PRICES OR MARKET RATES
 

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The Fund's assets have been valued on the basis of the most recently determined prices/market rates.

## Foreign exchange rates (in equivalent quantities)

Australian dollar AD	AUD	EUR 1 =	1.7334500	Mexican peso MN	MXN	EUR 1 =	22.0990000
Canadian dollar CD	CAD	EUR 1 =	1.5547000	Norwegian krone NK	NOK	EUR 1 =	11.3795000
British pound LS	GBP	EUR 1 =	0.8368500	Swedish krone SK	SEK	EUR 1 =	10.8507000
Japanese yen YN	JPY	EUR 1 =	161.5331500	US dollar DL	USD	EUR 1 =	1.0802000

## Market code

## Futures markets

185	=	Eurex Deutschland
352	=	Chicago - CME Globex

## Transactions concluded during the reporting period that no longer appear in the statement of assets:

Description	ISIN	Quantity or units or currency in '000	Purchases or Additions	Sales or Disposals
<b>EXCHANGE-TRADED SECURITIES</b>				
<b>Interest-bearing securities</b>				
3,0000 % Alliander N.V. EO-Medium-Term Nts 24(24/34)	XS2913310095	EUR	548	548
0,5000 % BNP Paribas S.A. EO-FLR Non-Pref.MTN 19(25/26)	FR0013465358	EUR	0	1,300
0,0000 % Fed. Rep. Germany Anl.v.21 (50) Grüne	DE0001030724	EUR	0	400
0,3750 % DNB Bank ASA EO-FLR Preferred MTN 22(27/28)	XS2432567555	EUR	0	1,032
3,7500 % E.ON SE Medium Term Notes v.23(28/29)	XS2673536541	EUR	0	400
3,7320 % Eurogrid GmbH MTN v.24(24/35) Reg.S	XS2919680236	EUR	400	400
3,2120 % Generali S.p.A. EO-Medium-Term Notes 24(24/29)	XS2747590896	EUR	0	600
2,1250 % ING Groep N.V. EO-FLR Med.-T. Nts 22(25/26)	XS2483607474	EUR	0	1,100
1,9500 % Iren S.p.A. EO-Medium-Term Nts 18(25/25)	XS1881533563	EUR	0	560
1,5000 % Italy, Republic EO-B.T.P. 21(45)	IT0005438004	EUR	1,600	3,200
4,1000 % Italy, Republic EO-B.T.P. 25(46)	IT0005631608	EUR	2,300	2,300
4,2500 % John.Cont.Intl/Tyco F.+Sec.F. EO-Notes 23(23/35)	XS2626007939	EUR	0	300
3,8750 % Neste Oyj EO-Medium-Term Nts 23(23/29)	XS2598649254	EUR	0	800
6,0000 % NN Group N.V. EO-FLR Med.-T.Nts 23(23/43)	XS2616652637	EUR	200	500
5,2500 % Orsted A/S EO-FLR Notes 22(22/3022)	XS2563353361	EUR	0	958
0,8750 % SSE PLC EO-Med.-Term Notes 17(17/25)	XS1676952481	EUR	0	480
<b>SECURITIES ADMITTED TO OR INCLUDED IN ORGANISED MARKETS</b>				
<b>Interest-bearing securities</b>				
0,7500 % Commerzbank AG FLR-MTN Ser.965 v.20(25/26)	DE000CBOHRQ9	EUR	0	600
2,0000 % Logikor Financing S.à.r.l. EO-Medium-Term Nts 22(22/34)	XS2431319107	EUR	0	300
<b>UNLISTED SECURITIES <sup>2)</sup></b>				
<b>Interest-bearing securities</b>				
3,2500 % Iberdrola International B.V. EO-FLR Securit. 2019(24/Und.)	XS1890845875	EUR	0	700

<sup>2)</sup> In the case of unlisted securities, for technical reasons securities held to maturity may also be reported.

CONTINUED: Transactions concluded during the reporting period that no longer appear in the statement of assets:

Description	ISIN	Quantity or units or currency in '000	Purchases or Additions	Sales or Disposals	Volume in '000
<b>DERIVATIVES</b> (Option premiums received in opening transactions or volume of option transactions; purchases and sales in the case of warrants)					
<b>FUTURES CONTRACTS</b>					
<b>Interest rate futures contracts</b>					
Sold contracts:					
(Underlying instrument[s]:	10Y.US TRE.INT.SYN.AN., 8,5-10Y.ITA.GOV.BD.SYN.AN, EURO-BOBL, EURO-BUND, EURO-BUXL)		EUR		28,728.07
Purchased contracts:					
(Underlying instrument[s]:	EURO-BOBL, EURO-BUND, EURO-SCHATZ)		EUR		102,445.34
<b>Currency futures contracts</b>					
Purchased contracts:					
(Underlying instrument[s]:	CROSS RATE EO/DL, CROSS RATE EO/LS)		EUR		6,402.73

# Notes pursuant to Section 7(9) of the German Capital Investment Accounting and Valuation Ordinance (KARBV)

<b>Securities holdings as a percentage of Fund assets</b>	<b>97.13</b>
<b>Derivatives holdings as a percentage of Fund assets</b>	<b>0.04</b>

## Other disclosures

### ODDO BHF Green Bond CN-EUR

Unit value	EUR	85.51
Issuing price	EUR	88.08
Redemption price	EUR	85.51
Units in circulation	Quantity	23,441

### ODDO BHF Green Bond CR-EUR

Unit value	EUR	268.23
Issuing price	EUR	276.28
Redemption price	EUR	268.23
Units in circulation	Quantity	336,009

### ODDO BHF Green Bond DP-EUR

Unit value	EUR	845.45
Issuing price	EUR	845.45
Redemption price	EUR	845.45
Units in circulation	Quantity	14,195

## Specification of procedures for the valuation of assets

### Valuation

In accordance with the provisions of the German Capital Investment Accounting and Valuation Ordinance (KARBV), ODDO BHF Asset Management GmbH (ODDO BHF AM GmbH) as a capital management company (KVG) shall use suitable processes to update the valuation prices used in-house for all instruments held on a daily basis.

Valuation prices are maintained independently of trading.

To account for the diversity of the different instruments, the procedures used shall be presented to a pricing committee at regular intervals, reviewed and adjusted if necessary. The pricing committee has the following responsibilities and objectives:

### Responsibilities

- Determination of the valuation processes and the price sources of the individual asset classes
- Regular review of the specified valuation/monitoring processes (e.g. in the case of missing prices, significant price movements, stale prices) and the preferred price sources
- Decisions on how to proceed in the case of valuations that deviate from the standard process
- Decisions on valuation procedures in special cases (e.g. illiquid securities)

### Objectives

- Communication of the existing processes for determining the valuation prices to the departments involved
- Ongoing optimisation of the processes for determining the valuation prices

When set up, each instrument is assigned to a price supply process according to its individual characteristics. This includes the determination of the data supplier and the update interval, the selection of the price sources and the general procedure.

In addition to automated interface deliveries via Bloomberg and Reuters, other suitable price and valuation sources are also used to value instruments. This applies to cases where no adequate valuations are available from the standard price sources. In addition, valuations from arrangers (e.g. in the case of asset-backed securities) can be accessed. Standardised test routines for quality assurance have been implemented to ensure high-quality price supply on an ongoing basis.

Valuations of individual assets are carried out as follows:

### Assets admitted to trading on a stock exchange or included in an organised market

Assets that are admitted to trading on a stock exchange or admitted to or included in another organised market and subscription rights are valued at their last available tradable price that allows for reliable valuation, unless otherwise specified below.

**Assets not admitted to a stock exchange or traded in an organised market or that have no tradable price**

Assets that are not admitted to trading on stock exchanges or admitted to or included in another organised market or for which there is no tradable price available are valued at the current market value that is reasonable upon careful estimation in accordance with suitable valuation models and taking the current market conditions into account, unless otherwise specified below. Market value is considered to be the amount for which the asset concerned could be exchanged in a transaction between knowledgeable, willing and independent counterparties.

**Unlisted debt securities and borrower's note loans (Schuldscheindarlehen)**

Debt securities which are not admitted to trading on a stock exchange or admitted to or included in another organised market, such as unlisted bonds, commercial papers and certificates of deposit, and borrower's note loans, are valued based on the prices agreed for comparable debt securities and borrower's note loans and the fair market value of bonds issued by comparable issuers of a comparable maturity and interest rate, discounted to allow for the reduced liquidity as the case may be.

**Money market instruments**

In the case of money market instruments, the capital management company (KVG) may calculate the unit price, including future interest and interest components, up to and including the calendar day before the value date. The accrued interest per investment to be recorded on the income side must be taken into account. On the expenses side, all KVG services not yet due but which affect the unit price can be included, such as management fees, custodian fees, auditing expenses, publication expenses etc.

For the money market instruments in the Fund, interest, income equivalent to interest and expenses (e.g. management fee, custodian fee, auditing expenses, publication expenses etc.) may be included up to and including the day before the value date.

**Options and futures contracts**

The options belonging to the Fund and the liabilities from options granted to third parties that are admitted to trading on a stock exchange or included in another organised market are each valued at their last available tradable price that allows for reliable valuation.

This also applies to receivables and liabilities from futures contracts sold for the account of the Fund. Any margins paid on behalf of the Fund are added to the value of the Fund, taking into account any valuation gains and valuation losses determined on the relevant exchange trading day.

**Bank deposits, time deposits, investment units and loans**

Bank deposits are valued in principle at their net value plus interest accrued.

Time deposits are valued at market value, provided they can be terminated at any time and are not refunded at nominal value plus interest when terminated.

Investment units are valued in principle at their last redemption price set or last available tradable price that allows for reliable valuation. If no such valuations are available, investment units are valued at the current market value that is reasonable upon careful estimation in accordance with suitable valuation models and taking the current market conditions into account.

Liabilities are valued at their redemption amount.

The redemption claims from lending activities are governed by the market value of the assets transferred on loan.

**Assets denominated in foreign currencies**

Assets denominated in foreign currencies are converted on the day of valuation at the 5pm fixing time for World Market Rates (source: Datastream).

<b>Overview of unit class characteristics</b>					
Unit class	Minimum investment amount, EUR	Issuing surcharge, currently (stated in %) <sup>3</sup>	Management fee, currently (stated in % p.a.) <sup>3)</sup>	Utilisation of earnings	Currency
ODDO BHF Green Bond CN-EUR	100	3.00	0.450	Accumulation	EUR
ODDO BHF Green Bond CR-EUR	100	3.00	0.750	Accumulation	EUR
ODDO BHF Green Bond DP-EUR	2,000,000	0.00	0.150	Distribution including interim distribution	EUR

<sup>3)</sup> The maximum fee can be found in the current prospectus.

## Other information

### **Information pursuant to Regulation (EU) 2015/2365 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 – disclosure according to Section A**

During the reporting period, there were no securities financing transactions and total return swaps in accordance with the aforementioned legal provision.

## Brief overview of the partners of ODDO BHF Green Bond

### ODDO BHF Asset Management GmbH

Herzogstraße 15  
40217 Düsseldorf, Germany  
Postal address:  
PO Box 10 53 54, 40044 Düsseldorf, Germany  
Tel.: +49 (0) 211 239 24-01

Frankfurt am Main branch  
Gallusanlage 8  
60329 Frankfurt am Main, Germany  
Postal address:  
PO Box 11 07 61, 60042 Frankfurt am Main, Germany  
Tel.: +49 (0) 69 9 20 50-0  
Fax: +49 (0) 69 9 20 50 - 103

ODDO BHF SE is the 100% shareholder  
of ODDO BHF Asset Management GmbH

### CUSTODIAN

The Bank of New York Mellon SA/NV  
Asset Servicing, Frankfurt am Main branch  
MesseTurm, Friedrich-Ebert-Anlage 49  
60327 Frankfurt am Main, Germany

### MANAGEMENT

#### Nicolas Chaput

Spokesperson  
Also President of ODDO BHF  
Asset Management SAS and  
ODDO BHF Private Equity SAS

#### Dr Stefan Steurer

#### Bastian Hoffmann

Also member of the Administrative Board of  
ODDO BHF Asset Management Lux

### SUPERVISORY BOARD

#### Werner Taiber

Chair  
Düsseldorf, Chair of the Supervisory Board of  
ODDO BHF SE, Frankfurt am Main

#### Grégoire Charbit

Paris, Executive Board of ODDO BHF SE,  
Frankfurt am Main and ODDO BHF SCA, Paris

#### Christophe Tadié

Frankfurt am Main, Executive Board of ODDO BHF SE and  
ODDO BHF SCA, Chair of the Executive Board (CEO)  
of ODDO BHF Corporates & Markets AG

#### Joachim Häger

Friedrichsdorf, Executive Board of ODDO BHF SE, Frankfurt am Main  
and of ODDO BHF SCA, Paris, President of the Administrative Board of  
ODDO BHF (Switzerland) AG, Zürich

#### Thomas Seale

Bereldange, independent supervisory board

#### Olivier Marchal

Suresnes, President of Bain & Company France and  
Chair of the Supervisory Board of ODDO BHF SCA, Paris

All information valid as at March 2025

## **ODDO BHF Asset Management GmbH**

Herzogstraße 15  
40217 Düsseldorf, Germany  
Postal address:  
PO Box 10 53 54  
40044 Düsseldorf, Germany

Frankfurt am Main branch  
Gallusanlage 8  
60329 Frankfurt am Main, Germany  
Postal address:  
PO Box 11 07 61  
60042 Frankfurt am Main, Germany  
Tel. +49 (0) 69 9 20 50 - 0  
Fax +49 (0) 69 9 20 50 - 103

**[am.oddo-bhf.com](http://am.oddo-bhf.com)**



**ODDO BHF**  
ASSET MANAGEMENT