



Semi-annual report at 31 December 2018

Oddo BHF European Convertibles Moderate

French Common Fund (FCP)

THE SEMI-ANNUAL REPORT IS NOT CERTIFIED BY THE FUND'S STATUTORY AUDITOR

Asset management company incorporated in the form of a *société par actions simplifiée* (simplified joint stock company) with share capital of EUR 7,500,000

Approved by the *Autorité des marchés financiers* under the number GP 99011 - RCS 340 902 857 Paris
12 boulevard de la Madeleine - 75440 Paris Cedex 09 France

Tel.: +33 (0)1 44 51 85 00 – www.am.oddo-bhf.com

STATEMENT OF NET ASSETS

Items on the statement of net assets	Amount at end of period *
a) Financial instruments referred to in point I.1 of article L. 214-20 of the French monetary and financial code	95,090,474.92
b) Cash at banks	5,742,182.09
c) Other assets held by the Fund	31,529,960.33
d) Total assets held by the Fund	132,362,617.34
e) Liabilities	-21,687,442.36
f) Net asset value	110,675,174.98

* Negative figures are preceded by a minus sign

NUMBER OF UNITS OUTSTANDING AND NET ASSET VALUE PER UNIT OR SHARE

Unit	Unit class	Net assets per unit	Number of units outstanding	Net asset value
CR-EUR units	Accumulation	60,934,442.28	401,203.6040	151.87
CI-EUR units	Accumulation	38,699,148.82	34,387.6210	1,125.38
GC-EUR units	Accumulation	1,293,492.93	13,392.9390	96.58
CR-CHF units	Accumulation	685,329.44	8,875.0000	77.22
CI-CHF units	Accumulation	6,467,308.06	7,738.1680	835.76
CR-EUR units	Accumulation	45,675.08	496.0790	92.07
CN-EUR units	Accumulation	2,549,778.37	26,089.6010	97.73

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SECURITIES PORTFOLIO INVESTMENTS

Securities portfolio investments:	Percentage	
	Net assets	Total net assets
a) Eligible financial instruments and money market instruments listed on a regulated market as per article L.422-1 of the French monetary and financial code	84.09	70.31
b) Eligible financial instruments and money market instruments listed on another recognised, regulated market that operates regularly and is open to the public and whose registered office is located in a member state of the European Union or another state party to the Agreement on the European Economic Area	0.00	0.00
c) Eligible financial instruments and money market instruments officially listed on a stock exchange of a third country or traded on another market of a third country that is regulated, recognised, open to the public and operates regularly, provided that this exchange or market is not included on a list compiled by the <i>Autorité des marchés financiers</i> (AMF), or that the choice of this exchange or market is in compliance with the law or the regulations or articles of association of the undertaking for collective investment in transferable securities	0.71	0.59
d) Newly issued financial instruments referred to in point I.4 of article R. 214-11 of the French monetary and financial code	0.00	0.00
e) Other assets: assets mentioned in section II of article R. 214-11 of the French monetary and financial code	7.10	5.93

BREAKDOWN OF ASSETS BY CURRENCY

Security	Currency	Amount (EUR)	Percentage	
			Net assets	Total net assets
Telecolt 1.12 260322	EUR	6,973,883.27	6.30	5.27
DeutWohn 0.32 260724	EUR	5,260,853.45	4.75	3.97
IberdrIn 0 111122	EUR	4,540,888.00	4.10	3.43
Freseniu 0 310124	EUR	4,200,988.00	3.80	3.17
Airbus 0 140621	EUR	4,175,402.00	3.77	3.15
SAFRAN 0 210623	EUR	3,871,153.00	3.50	2.92
DeutWohn 0.6 050126	EUR	3,716,989.93	3.36	2.81
LEGIImm 0.87 010925	EUR	3,541,303.38	3.20	2.68
DtPost 0.05 300625	EUR	3,059,628.05	2.76	2.31
CellTele 1.5 160126	EUR	3,019,910.17	2.73	2.28
MTUAeEng 0.12 170523	EUR	2,913,626.30	2.63	2.20
DEAFin 7.5 151022	EUR	2,668,787.50	2.41	2.02
Bayer 0.05 150620	EUR	2,585,262.45	2.34	1.95
RAGStift 0 160323	EUR	2,556,554.00	2.31	1.93
UBISOFE 0 270921	EUR	2,358,770.40	2.13	1.78
LEGIImm 0.5 010721	EUR	2,239,831.86	2.02	1.69
Faurecia 2.62 150625	EUR	2,091,457.50	1.89	1.58
Freseniu 0 240919	EUR	1,882,998.00	1.70	1.42
Snam 0 200322	EUR	1,697,433.00	1.53	1.28
RAGStift 0 180221	EUR	1,693,293.50	1.53	1.28
TAGImm 0.62 010922	EUR	1,543,309.15	1.39	1.17
CorCapHg 1.37 281122	EUR	1,507,547.85	1.36	1.14
ORPAR 0 200624	EUR	1,503,727.50	1.36	1.14
Prysmian 0 170122	EUR	1,462,912.00	1.32	1.11
FresenMC 1.12 310120	EUR	1,459,190.63	1.32	1.10
Airbus 0 010722	EUR	1,455,116.00	1.31	1.10
ArchObli 0 310323	EUR	1,433,016.00	1.29	1.08
CorpEcoD 1 011223	EUR	1,171,705.91	1.06	0.89
Almirall 0.25 141221	EUR	1,158,920.38	1.05	0.88
CredAgri 0 031019	EUR	1,062,758.55	0.96	0.80
Adidas 0.05 120923	EUR	1,040,189.79	0.94	0.79
Loxam 4.25 150424	EUR	928,083.00	0.84	0.70
Elis 2.87 150226	EUR	902,315.71	0.82	0.68
ArdPacUS 2.75 150324	EUR	891,544.50	0.81	0.67
ENCEEner 1.25 050323	EUR	851,966.92	0.77	0.64
Elis 0 061023	EUR	796,204.51	0.72	0.60
CAImm 0.75 040425	EUR	782,470.50	0.71	0.59
TechnFMC 0.87 250121	EUR	724,857.19	0.65	0.55
Nexity 0.25 020325	EUR	688,714.81	0.62	0.52
SillIntec 0 280623	EUR	561,925.90	0.51	0.42
BESemiln 0.5 061224	EUR	470,742.00	0.43	0.36

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Security	Currency	Amount (EUR)	Percentage	
			Net assets	Total net assets
Aroundto Be	EUR	252,700.00	0.23	0.19
TOTAL	EUR	87,698,932.56	79.24	66.26
Michelin 0 101123	USD	1,906,200.35	1.72	1.44
Qiagen 1 131124	USD	1,043,967.34	0.94	0.79
Total 0.5 021222	USD	725,176.24	0.66	0.55
TOTAL	USD	3,675,343.93	3.32	2.78
RemJeGBP 2.62 220321	GBP	1,300,481.40	1.18	0.98
TOTAL	GBP	1,300,481.40	1.18	0.98
Sika 0.15 050625	CHF	1,176,004.53	1.06	0.89
TOTAL	CHF	1,176,004.53	1.06	0.89

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BREAKDOWN OF ASSETS BY SECTOR

Sector	Percentage	
	Net assets	Total net assets
Real estate promotion and management	18.71	15.63
Other financial services	13.31	11.13
Aerospace and defence	11.22	9.38
Pharmaceutical products	8.88	7.43
Integrated telecommunication services	6.30	5.27
Postal services, air freight and logistics	2.76	2.31
Other sectors	23.62	19.75
TOTAL	84.80	70.90

BREAKDOWN OF ASSETS BY ISSUER COUNTRY OF DOMICILIATION

Country	Percentage	
	Net assets	Total net assets
GERMANY	34.06	28.46
FRANCE	17.01	14.23
NETHERLANDS	10.56	8.83
Other countries	23.17	19.38
TOTAL	84.80	70.90

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CHANGES IN THE SECURITIES PORTFOLIO DURING THE PERIOD

Securities portfolio investments	Transactions (as amount)	
	Acquisitions	Disposals
a) Eligible financial instruments and money market instruments listed on a regulated market as per article L.422-1 of the French monetary and financial code	24,534,456.35	46,316,766.63
b) Eligible financial instruments and money market instruments listed on another recognised, regulated market that operates regularly and is open to the public and whose registered office is located in a member state of the European Union or another state party to the Agreement on the European Economic Area	0.00	0.00
c) Eligible financial instruments and money market instruments officially listed on a stock exchange of a third country or traded on another market of a third country that is regulated, recognised, open to the public and operates regularly, provided that this exchange or market is not included on a list compiled by the <i>Autorité des marchés financiers</i> (AMF), or that the choice of this exchange or market is in compliance with the law or the regulations or articles of association of the undertaking for collective investment in transferable securities	0.00	1,450,642.68
d) Newly issued financial instruments referred to in point I.4 of article R. 214-11 of the French monetary and financial code	0.00	0.00
e) Other assets: assets mentioned in section II of article R. 214-11 of the French monetary and financial code	6,428,022.00	11,888,654.70

Transactions carried out over the period	Transactions (as amount)
Acquisitions	30,962,478.35
Disposals	59,656,064.01

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Fund	ODDO BHF EUROPEAN CONVERTIBLES MODERATE (8068)
Date	31/12/2018
Net assets	EUR 118,327,862.57

classification	Security code	name	currency	Quantity	Price	Market value	% net assets
Cash						11,506,860.11	10.40%
		ODDO & Cie SA	EUR	5,737,244.41	1.00	5,737,244.41	5.18%
			USD	3,762.43	0.87	3,291.71	0.00%
			CHF	(268,051.48)	0.89	-237,966.24	-0.22%
			GBP	1,478.00	1.11	1,645.97	0.00%
		Management fee	EUR	(76,855.07)	1.00	-76,855.07	-0.07%
			CHF	(4,715.40)	0.89	-4,186.16	0.00%
		CPTN EONIA 0.00 0712	EUR	(74,108.27)	1.00	-74,108.27	-0.07%
		CPTN EONIA 0.00 2211	EUR	(246,393.00)	1.00	-246,393.00	-0.22%
		CPTN EONIA 0.00 1411	EUR	(644,175.00)	1.00	-644,175.00	-0.58%
		BUY CHF EUR 15/01/2019 G4	EUR	791,000.00	0.89	1,190.57	0.00%
		SELL GBP EUR 15/01/2019	EUR	(1,164,000.00)	1.11	-1,320.31	0.00%
		CPTN EONIA 0.00 2911	EUR	(2,010,487.50)	1.00	-2,010,487.50	-1.82%
		ODDO ET CIE PARIS	EUR	9,748,919.98	1.00	9,748,934.42	8.81%
		ADM Repo - ODDO EUR	EUR	100,000.00	1.00	100,000.00	0.09%
		BUY USD EUR 15/01/2019	EUR	198,011.00	0.87	663.20	0.00%
		BUY CHF EUR 15/01/2019 G5	EUR	7,336,000.00	0.89	11,041.70	0.01%
		SELL CHF EUR 15/01/2019 G4	EUR	(13,633.00)	0.89	9.22	0.00%
		Sundry debtors Opecont EUR	EUR	406.68	1.00	406.68	0.00%
		SELL USD EUR 15/01/2019	EUR	(4,442,000.00)	0.87	24,967.67	0.02%
		SELL CHF EUR 15/01/2019	EUR	(1,330,000.00)	0.89	-963.60	0.00%
		ADM OTC - SOGENE EUR	EUR	20,000.00	1.00	20,000.00	0.02%
		CPTN EONIA 0.00 1812	EUR	(405,152.48)	1.00	-405,152.48	-0.37%
		CPTN EONIA 0.00 1112	EUR	(148,299.11)	1.00	-148,299.11	-0.13%
		CPTN EONIA 0.00 0711	EUR	(292,628.70)	1.00	-292,628.70	-0.26%
						2,175.23	0.00%
		FR0013284130 221119	EUR	234,660.00	-	241.99	0.00%
		FR0013344033 071119	EUR	278,694.00	-	235.15	0.00%
		XS1583310807 110919	EUR	882,000.00	-	479.59	0.00%
		FR0013285707 111219	EUR	141,237.25	-	89.45	0.00%
		FR0013344033 181219	EUR	385,859.50	-	192.93	0.00%
		XS1434160971 291119	EUR	1,032,750.00	-	484.10	0.00%
		XS1321004118 141119	EUR	613,500.00	-	402.61	0.00%
		FR0013285707 071219	EUR	70,579.30	-	49.41	0.00%
						93,935,459.21	84.87%
		CH0413990240 Sika AG 0.15% Conv Sen Reg S 18/05.06.25	CHF	1,300,000.00	101.81	1,176,004.53	1.06%
		DE000A2DAHU1 Fresenius SE & Co KGaA 0% Conv 17/31.01.24	EUR	4,400,000.00	95.48	4,200,988.00	3.80%
		DE000A2G87D4 Deutsche Post AG 0.05% Conv Sen Reg S 17/30.06.25	EUR	3,200,000.00	95.61	3,059,628.05	2.76%
		DE000A2LQRW5 Adidas AG 0.05% Conv Sen Reg S 18/12.09.23	EUR	1,000,000.00	104.00	1,040,189.79	0.94%
		XS1919894813 Almirall SA 0.25% Sen Conv 18/14.12.21	EUR	1,200,000.00	96.56	1,158,920.38	1.05%
		FR0013246147 ORPAR 0% Conv RemCoint Reg S 17/20.06.24	EUR	1,500,000.00	100.25	1,503,727.50	1.36%
		FR0013344033 SAFRAN SA 0% Conv Sen Reg S 18/21.06.23	EUR	26,000.00	148.89	3,871,153.00	3.50%
		XS1908221507 Qiagen NV 1% Conv Sen Reg S 18/13.11.24	USD	1,200,000.00	99.30	1,043,967.34	0.94%
		XS1254584599 Airbus SE 0% Conv EMTN Reg S Ser AIR 15/01.07.22	EUR	1,300,000.00	111.93	1,455,116.00	1.31%
		DE000LEG1CB5 LEG Immobilien AG 0.5% Conv Sen 14/01.07.21	EUR	1,300,000.00	172.18	2,239,831.86	2.02%
		XS1750026186 Cellnex Telecom SA 1.5% Conv EMTN Sen Reg S 18/16.01.26	EUR	2,900,000.00	102.69	3,019,910.17	2.73%
		XS1321004118 Iberdrola Intl BV 0% Conv Reg S Iberdrola SA 15/11.11.22	EUR	4,400,000.00	103.20	4,540,888.00	4.10%
		FR0013284130 Archer Obligations SA 0% Conv Kering Ser KER Sen 17/31.03.23	EUR	1,200,000.00	119.42	1,433,016.00	1.29%
		FR0013208295 Crédit Agricole SA 0% Conv Reg S Sen Eurazeo SA16/03.10.19	EUR	14,700.00	72.30	1,062,758.55	0.96%
		XS1351586588 TechnipFMC Plc 0.875% Conv Reg S 16/25.01.21	EUR	700,000.00	103.17	724,857.19	0.65%
		DE000A2E4GF6 Bayer AG 0.05% Conv Covestro Ser 1COV Sen Reg S 17/15.06.20	EUR	2,600,000.00	99.41	2,585,262.45	2.34%
		DE000A2AAQB8 MTU Aero Engines AG 0.125% Conv Reg S Sen 16/17.05.23	EUR	2,100,000.00	138.67	2,913,626.30	2.63%
		XS1492150260 Corporacion Economica Damm SA 1% Conv EbroFood 16/01.12.23	EUR	1,200,000.00	97.55	1,171,705.91	1.06%
		XS1590066624 Loxam 4.25% Sen Reg S 17/15.04.24	EUR	900,000.00	101.14	928,083.00	0.84%
		FR0013309184 Michelin SA 0% Conv 18/10.11.23	USD	2,600,000.00	83.80	1,906,200.35	1.72%
		FR0013285707 Elis SA 0% Conv Ser Elis Sen Reg S 17/06.10.23	EUR	27,300.00	29.17	796,204.51	0.72%
		XS1583310807 Snam SpA 0% Conv 17/20.03.22	EUR	1,700,000.00	99.85	1,697,433.00	1.53%
		XS1551933010 Prysmian SpA 0% Conv Reg S Ser PRYI 17/17.01.22	EUR	1,600,000.00	91.43	1,462,912.00	1.32%
		DE000A2GSDH2 LEG Immobilien AG 0.875% Sen Reg S Conv	EUR	3,300,000.00	107.01	3,541,303.38	3.20%

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DE000A14J3R2	17/01.09.25 RAG-Stiftung 0% EMTN Conv Evonik Indust AG Reg S 15/18.02.21	EUR	1,700,000.00	99.61	1,693,293.50	1.53%	
XS1785467751	Faurecia SA 2.625% Sen Reg S 18/15.06.25	EUR	2,200,000.00	94.94	2,091,457.50	1.89%	
XS1327914062	Total SA 0.5% Conv Ser FP 15/02.12.22	USD	800,000.00	103.57	725,176.24	0.66%	
FR0013345949	Silicon On Insulator Tec 0% Conv Soitec Sen Reg S 8/28.06.23	EUR	6,100.00	92.12	561,925.90	0.51%	
XS1498935391	DEA Finance SA 7.5% Reg S Sen 16/15.10.22	EUR	2,500,000.00	105.13	2,668,787.50	2.41%	
XS1731596257	BE Semiconductor Industries NV 0.5% Conv Sen 17/06.12.24	EUR	600,000.00	78.42	470,742.00	0.43%	
DE000A1YC3T6	Fresenius SE & Co KGaA 0% Conv Reg S 14/24.09.19	EUR	1,800,000.00	104.61	1,882,998.00	1.70%	
DE000A2BPB84	Deutsche Wohnen SE 0.325% Conv Sen Reg S 17/26.07.24	EUR	4,900,000.00	107.22	5,260,853.45	4.75%	
XS1574148877	Ardagh Pac Fin Plc Hgs USA Inc 2.75% Reg S Sen 17/15.03.24	EUR	900,000.00	98.24	891,544.50	0.81%	
XS1209185161	Telecom Italia SpA 1.125% Conv Sen 15/26.03.22	EUR	7,400,000.00	93.93	6,973,883.27	6.30%	
XS1383319974	Remgro Jersey GBP Ltd 2.625% Conv Mediintl 16/22.03.21	GBP	1,200,000.00	96.57	1,300,481.40	1.18%	
DE000A2GS3Y9	TAG Immobilien AG 0.625% Conv Sen Reg S 17/01.09.22	EUR	1,300,000.00	118.50	1,543,309.15	1.39%	
DE000A13R491	Fresenius Medical Care AG & Co KGaA 1.125% Sen 14/31.01.20	EUR	1,400,000.00	103.75	1,459,190.63	1.32%	
XS1783932863	ENCE Energia y Celulosa SA 1.25% Conv Sen Reg S 18/05.03.23	EUR	800,000.00	106.08	851,966.92	0.77%	
XS1434160971	Airbus SE 0% Conv Dassavia EMTN Reg S Sen 16/14.06.21	EUR	3,800,000.00	109.88	4,175,402.00	3.77%	
DE000A2GS377	Deutsche Wohnen SE 0.6% Conv Sen Reg S 17/05.01.26	EUR	3,500,000.00	105.60	3,716,989.93	3.36%	
FR0013321429	Nexity 0.25% Conv Sen 18/02.03.25	EUR	10,832.00	63.58	688,714.81	0.62%	
DE000A19SPK4	Corestate Capital Holding SA 1.375% Conv Sen 17/28.11.22	EUR	1,600,000.00	94.09	1,507,547.85	1.36%	
AT0000A1YDF1	CA-Immobilien-Anlagen AG 0.75% Conv Sen 17/04.04.25	EUR	700,000.00	111.59	782,470.50	0.71%	
DE000A2BPE24	RAG-Stiftung 0% Conv EvoniInd Re Sen Reg S 17/16.03.23	EUR	2,600,000.00	98.33	2,556,554.00	2.31%	
DE000A2LQRA1	RAG-Stiftung 0% Conv EvoniInd Re Sen Reg S 18/02.10.24	EUR	1,300,000.00	95.36	1,239,712.50	1.12%	
FR0013204286	UBISOFT Entertainment SA 0% Conv Reg S Sen 16/27.09.21	EUR	30,600.00	77.08	2,358,770.40	2.13%	
Other debt securities						902,315.71	0.82%
FR0013318102	Elis SA 2.875% EMTN Sen 18/15.02.26	EUR	900,000.00	97.72	902,315.71	0.82%	
Receivables from reverse repurchase agreements						-3,799,940.28	-3.43%
	XS1254584599 201219	EUR	(899,200.00)	-	-898,922.02	-0.81%	
	DE000A2G87D4 161019	EUR	(1,960,000.00)	-	-1,956,580.83	-1.77%	
	XS1351586588 161119	EUR	(441,040.00)	-	-440,108.12	-0.40%	
	XS1321004118 130819	EUR	(506,750.00)	-	-504,329.31	-0.46%	
Options						21,902.00	0.02%
	Total SA CALL 12/20 MONEP 60	EUR	233.00	0.94	21,902.00	0.02%	
Equities and similar securities traded on a regulated or similar market						252,700.00	0.23%
LU1673108939	Aroundtown SA Bearer	EUR	35,000.00	7.22	252,700.00	0.23%	
UCITS						7,853,703.00	7.10%
FR0010680157	Oddo BHF Jour CI EUR Cap	EUR	3,300.00	2,379.91	7,853,703.00	7.10%	
Net assets						110,675,174.98	100.00%

Asset management company incorporated in the form of a *société par actions simplifiée* (simplified joint stock company) with share capital of EUR 7,500,000

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12 boulevard de la Madeleine - 75440 Paris Cedex 09 France

Tel.: +33 (0)1 44 51 85 00 – www.am.oddo-bhf.com

ODDO BHF EUROPEAN CONVERTIBLES MODERATE

Securities Financing Transactions Regulation

31/12/2018

EUR

Assets used for each type of securities financing transaction and total return swaps expressed in absolute terms and as a percentage of the fund's net assets

	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
Amount			3,737,937.64		
% of total net assets			3.37%		

Amount of securities and commodities lent as a proportion of assets

	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
Amount of assets lent	3,601,111.01				
% of assets available for lending	3.78%				

10 main issuers of guarantees received (excluding cash) for each type of financing transaction (volume of guarantees in respect of pending transactions)

1. Name	
Volume of guarantees received	
2. Name	
Volume of guarantees received	
3. Name	
Volume of guarantees received	
4. Name	
Volume of guarantees received	
5. Name	
Volume of guarantees received	
6. Name	
Volume of guarantees received	
7. Name	
Volume of guarantees received	
8. Name	
Volume of guarantees received	
9. Name	
Volume of guarantees received	
10. Name	
Volume of guarantees received	

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10 main counterparties as an absolute value of assets and liabilities without clearing

	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
1. Name	ODDO		ODDO		
Amount	3,601,111.01		3,737,937.64		
Domicile	PARIS		PARIS		
2. Name					
Amount					
Domicile					
3. Name					
Amount					
Domicile					
4. Name					
Amount					
Domicile					
5. Name					
Amount					
Domicile					
6. Name					
Amount					
Domicile					
7. Name					
Amount					
Domicile					
8. Name					
Amount					
Domicile					
9. Name					
Amount					
Domicile					
10. Name					
Amount					
Domicile					

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Type and quality of guarantees (collateral)

	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
Type and quality of guarantee					
Cash	3,821,244.06		3,799,940.28		
Debt instruments					
High-quality rating					
Medium-quality rating					
Low-quality rating					
Equities					
High-quality rating					
Medium-quality rating					
Low-quality rating					
Fund units					
High-quality rating					
Medium-quality rating					
Low-quality rating					
Currency of the guarantee					
Issuing country of the guarantee					

Maturity of the guarantee, broken down as per the ranges below

	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
less than 1 day					
1 day to 1 week					
1 week to 1 month					
1 to 3 months					
3 months to 1 year					
over 1 year					
open-ended					

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Maturity of securities financing transactions and total return swaps, broken down as per the ranges below

	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
less than 1 day					
1 day to 1 week					
1 week to 1 month					
1 to 3 months					
3 months to 1 year					
over 1 year					
open-ended	3,601,111.01		3,737,937.64		

Settlement and clearing of contracts

	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
Central counterparty					
Bilateral					
Trilateral					

Data on the reuse of guarantees

	Cash	Security
Maximum amount (%)		
Amount used (%)		
UCI revenue following the reinvestment of cash guarantees for securities financing transactions and TRS		

Data on the custody of guarantees received by the UCI

1. Name	7,621,184.34
Amount in custody	Odde et Cie

Data on the custody of guarantees provided by the UCI

Total amount of collateral paid

As % of the guarantees paid

Separate accounts

Grouped accounts

Other accounts

Breakdown of revenue data

	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
UCIs					
Amount	43,615.23		27,264.87	436.37	
as a % of revenue	11.05%		6.91%	0.11%	
Manager					
Amount					
as a % of revenue					
Third parties (e.g. lending agent, etc.)					
Amount					
as a % of revenue					

Breakdown of cost data

	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
UCIs					
Amount			497.07	513.77	
Manager					
Amount					
Third parties (e.g. lending agent, etc.)					
Amount					

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