



ODDO BHF
ASSET MANAGEMENT

2023 VOTING AND DIALOGUE REPORT

ODDO BHF MÉTROPOLE SÉLECTION

MARCH 2024

The following Voting Report is published as part of the information required by the French government's SRI label. This document contains the general voting statistics of the fund ODDO BHF Métropole Sélection as well as an inventory of votes exercised during the year 2023.

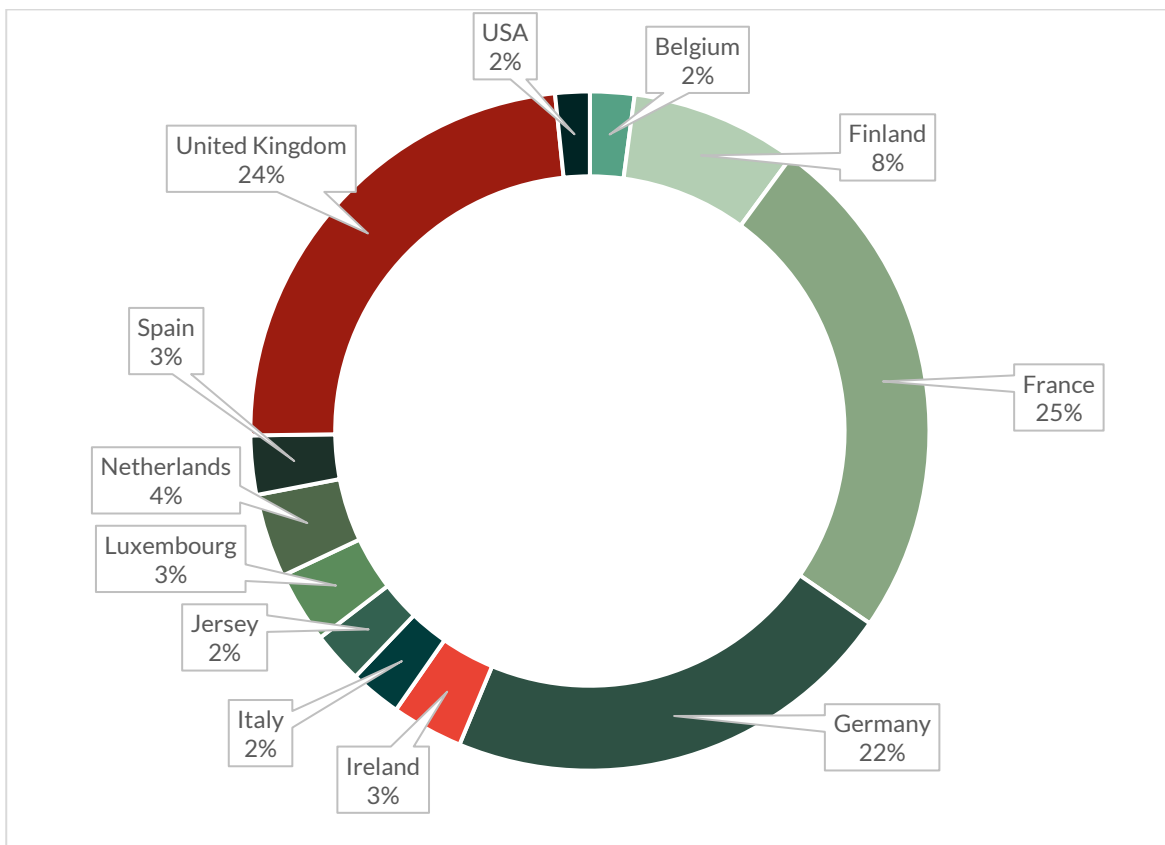
01 GENERAL VOTING STATISTICS

A. VOTES AT GENERAL MEETINGS - ODDO BHF MÉTROPOLE SÉLECTION

In 2023, ODDO BHF Asset Management SAS voted at the General Meetings of **42 listed European companies**, representing 801 resolutions. The number of companies in which ODDO BHF Asset Management SAS had voting rights and for which it could have exercised its rights over this period was 43. Consequently, its participation rate at the AGMs of portfolio companies was **95%**.

From a geographical perspective, France represented 25% of the General meeting voted, ahead of UK (24%) and Germany (22%).

GEOGRAPHICAL BREAKDOWN OF VOTES AT GENERAL MEETINGS - ODDO BHF MÉTROPOLE SÉLECTION



Source: ODDO BHF Asset Management, 31/12/2023

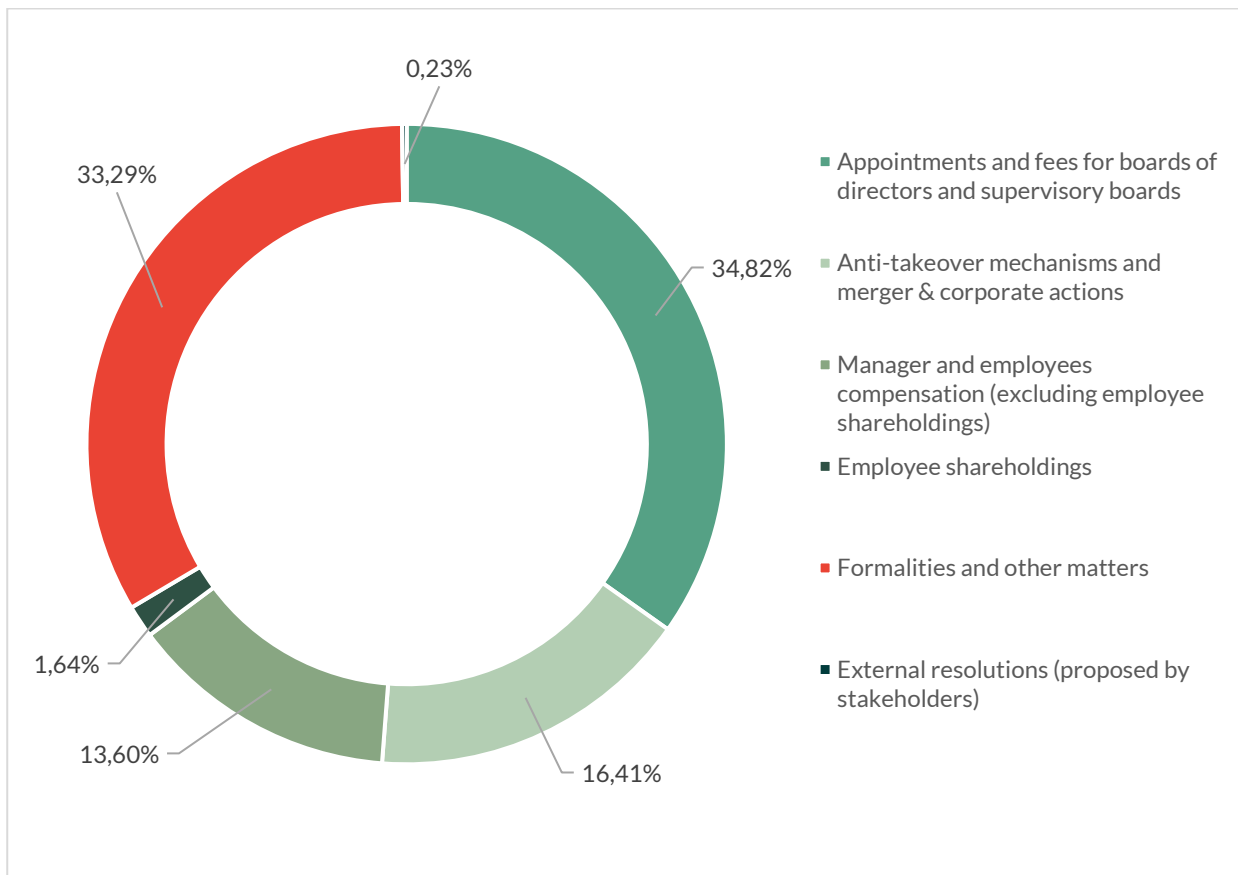
B. BREAKDOWN OF VOTES BY RESOLUTIONS - ODDO BHF MÉTROPOLE SÉLECTION

Of the 853 possible resolutions in 2023, ODDO BHF Asset Management SAS voted on 801 resolutions, representing a **participation rate of 94%**. **Opposing votes** represented 2,6%.

Broken down by category, our votes during the financial year 2023 were the following:

- 34% analysed appointments and fees for boards of directors or supervisory boards,
- 33% involved formalities and similar matters (approval of accounts, amendments to articles of incorporation, and external auditor appointment and compensation),
- 16% focused on anti-takeover mechanisms and merger

BREAKDOWN OF RESOLUTIONS VOTED BY CATEGORY – ODDO BHF MÉTROPOLE SÉLECTION



Source: ODDO BHF Asset Management, 31/12/2023

02 DIALOGUE STATISTICS

In 2023, ODDO BHF Asset Management met up with 27 companies on ESG thematic. Of those companies, the fund was invested at 49% of total portfolio weight as of December 31st 2023.

Company name	Sector	Country	Main ESG topics discussed
AB INBEV	Consumer Staples	Belgium	Remuneration policy <u>Board independency</u>
ALSTOM	Industrial	France	Supply Chain <u>Sustainable innovation</u>
ANGLO AMERICAN	Materials	UK	Natural capital <u>Human Capital related risks</u>
ARCELOR MITTAL	Industrial	Luxembourg	Climate change HR Labor management
BMW	Consumer discretionary	Germany	Decarbonization strategy <u>Human Capital related risks</u>
BNP	Banks	France	Sustainable investments <u>Remuneration structure</u>
BP	Energy	UK	Sustainable products Decarbonization strategy
COVESTRO	Materials	Germany	Natural capital Decarbonization strategy
DUERR	Industrial	Germany	Climate change <u>Transition strategy</u>
FRESENIUS	Health Care	Germany	Governance <u>ESG strategy</u>
GSK	IT	Germany	<u>ESG strategy</u> Decarbonization strategy
HAYS	Commercial & Professional Services	UK	Decarbonization plan <u>Human Capital related risks</u>
HEIDELBERG MATERIALS	Materials	Germany	Sustainable Innovation

			Decarbonization strategy
ING	Banks	Netherlands	Governance Decarbonization strategy
INTESA SAN PAOLO	Banks	Italy	Natural capital ESG Strategy
KERING	Consumer discretionary	France	Supply chain Governance
METSO	Industrials	Finland	Natural capital Decarbonization strategy
REXEL	Industrials	France	Sustainable innovation Decarbonization strategy
ROCHE HOLDING	Health Care	Switzerland	Natural capital Regulation
COMPAGNIE DE SAINT GOBAIN	Materials	France	Circular Economy Decarbonization strategy
SANOFI	Health Care	France	Access to medicine Circular Economy
SANTANDER	Banks	Spain	Governance Decarbonization strategy
SAP	Industrials	Finland	Sustainable innovation Circular Economy
SIGNIFY	Consumer Discretionary	Netherlands	Waste strategy Decarbonization plan
TotalEnergy	Industrials	Finland	Sustainable innovation Decarbonization strategy
Unicredit	Banks	Italy	Governance Remuneration

Source: ODDO BHF Asset Management, 31/12/2023

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