

ODDO BHF AVENIR EUROPE - UK REPORTING FUND STATUS**Annual Report - Oddo BHF Avenir Europe CI-EUR
For the period from 1 April 2022 to 31 March 2023**

The Fund has obtained UK Reporting Fund status and this report is provided to investors in accordance with the Offshore Funds (Tax) Regulations 2009 to enable investors to meet their UK tax obligations.

The Fund is treated as a Transparent Reporting Fund and as such is treated as tax transparent for income tax purposes and opaque for capital gains tax purposes for UK investors.

For tax purposes the Funds' income and expenses are deemed to arise directly in the hands of UK investors when they arise to the Fund, but capital returns from the underlying investments held by the Fund are not taxed when they are realised and instead a taxable capital gain or loss arises when the units in the Fund are disposed of.

The Fund does not operate equalisation for UK tax reporting purposes, and all amounts are reported without equalisation.

Fund	ODDO BHF AVENIR EUROPE
Unit	Oddo BHF Avenir Europe CI-EUR
ISIN	FR0010251108

Report to Individual Investors

This report is prepared for investors who are UK tax resident and UK domiciled and subject to income tax.

Cumulative income and expenses per unit for the reporting period

From 1 April 2022 to 5 April 2022

	Per Unit (EUR)
INTEREST	
Foreign Interest Expense	0.0000
Foreign Interest Income	0.0000
UK Interest Income	0.0000
EQUITIES	Per Unit (EUR)
Foreign Dividend Income	872.1737
UK Dividend Income	-
Miscellaneous	Per Unit (EUR)
Miscellaneous	-
EXPENSES	Per Unit (EUR)
Allowable expenses of management	-

From 6 April 2022 to 31 March 2023

	Per Unit (EUR)
INTEREST	
Foreign Interest Expense	-0.0114
Foreign Interest Income	0.0046
UK Interest Income	0.0000
EQUITIES	Per Unit (EUR)
Foreign Dividend Income	5 783.6915
UK Dividend Income	913.5126
Miscellaneous	Per Unit (EUR)
Miscellaneous	0.0299
EXPENSES	Per Unit (EUR)
Allowable expenses of management	(6 017.3632)
EXCESS REPORTABLE INCOME	Per Unit (EUR)
Excess Reportable Income from holdings in Reporting Offshore Funds	0.0000
Excess Reportable Income from holdings in Non-Reporting Offshore Funds	0.0000
Interest from Deep Discount Securities	0.0000

How investors should use this information:

The above figures are shown on a cumulative basis for investors who have held units throughout the entire period, reported in **EUR**. For investors who bought or sold units during the reporting period a table of the income and expenses arising on a daily basis is provided separately below.

An investor who has held units throughout the entire period should take the income or expense per unit stated above and multiply this figure by the number of units held to calculate the income and expenses to be reported for UK income tax purposes for the relevant income tax period.

An investor who bought/sold units part way through the period should calculate their taxable income and expense figures by taking the cumulative income figure from the table below at the date of disposal and subtracting the income figure at the date of acquisition. Where the units were held prior to the start of the period but sold part way through the period, the investor should just take the cumulative figure at the date of disposal. The income or expense can be allocated to the appropriate income tax period by adjusting for the cumulative income or expense at 5 April.

Investors holding units in the fund as at **31 March 2023** should also include any "Excess Reportable Income" in their tax returns, which is calculated by taking the excess reportable income per unit amounts reported above and multiplying by the number of units held at **31 March 2023**. The excess amounts arise on the fund distribution date, which is **30 September 2023**. The Fund remains a reporting fund as at the date of this report.

Note 1: Dividend income per unit is calculated after deducting any withholding taxes. Additional information may be provided separately on request showing gross dividend income on a source by source basis and withholding taxes suffered.

Note 2: Expenses per unit are based on the total expenses of management incurred by the Fund. Certain investors may be able to claim tax relief for management expenses incurred by the Fund.

Note 3: Miscellaneous income relates to income from derivatives - more information can be provided upon request.

The information provided above is not intended to constitute legal, tax or investment advice, and investors are advised to seek their own advice on the tax consequences of an investment in the Fund.

DATE	INTEREST	INTEREST	INTEREST	EQUITIES	EQUITIES	Miscellaneous	Expenses
01/07/2022	(0.0114)	-	-	4 890.1847	481.6241	0.0177	(1 625.9624)
30/06/2022	(0.0114)	-	-	4 881.6097	481.6241	0.0177	(1 625.9624)
29/06/2022	(0.0031)	-	-	4 881.6097	481.6241	0.0024	(1 625.9624)
28/06/2022	(0.0031)	-	-	4 881.6097	481.6241	0.0024	(1 625.9624)
27/06/2022	(0.0031)	-	-	4 881.6097	481.6241	0.0024	(1 625.9624)
26/06/2022	(0.0031)	-	-	4 857.5945	481.6241	0.0024	(1 625.9624)
25/06/2022	(0.0031)	-	-	4 857.5945	481.6241	0.0024	(1 625.9624)
24/06/2022	(0.0031)	-	-	4 857.5945	481.6241	0.0024	(1 625.9624)
23/06/2022	(0.0031)	-	-	4 857.5945	481.6241	0.0024	(1 625.9624)
22/06/2022	(0.0031)	-	-	4 857.5945	481.6241	0.0024	(1 625.9624)
21/06/2022	(0.0031)	-	-	4 857.5945	481.6241	0.0024	(1 625.9624)
20/06/2022	(0.0031)	-	-	4 802.7315	481.6241	0.0024	(1 625.9624)
19/06/2022	(0.0031)	-	-	4 779.2715	481.6241	0.0024	(1 625.9624)
18/06/2022	(0.0031)	-	-	4 779.2715	481.6241	0.0024	(1 625.9624)
17/06/2022	(0.0031)	-	-	4 779.2715	481.6241	0.0024	(1 625.9624)
16/06/2022	(0.0031)	-	-	4 779.2715	481.6241	0.0024	(1 625.9624)
15/06/2022	(0.0031)	-	-	4 649.5175	481.6241	0.0024	(1 625.9624)
14/06/2022	(0.0031)	-	-	4 649.5175	481.6241	0.0024	(1 625.9624)
13/06/2022	(0.0031)	-	-	4 649.5175	481.6241	0.0024	(1 625.9624)
12/06/2022	(0.0031)	-	-	4 649.5175	481.6241	0.0024	(1 625.9624)
11/06/2022	(0.0031)	-	-	4 649.5175	481.6241	0.0024	(1 625.9624)
10/06/2022	(0.0031)	-	-	4 649.5175	481.6241	0.0024	(1 625.9624)
09/06/2022	(0.0031)	-	-	4 649.5175	481.6241	0.0024	(1 625.9624)
08/06/2022	(0.0031)	-	-	4 605.7782	481.6241	0.0024	(1 625.9624)
07/06/2022	(0.0031)	-	-	4 433.7003	481.6241	0.0024	(1 625.9624)
06/06/2022	(0.0031)	-	-	4 241.4767	481.6241	0.0024	(1 093.5012)
05/06/2022	(0.0031)	-	-	4 241.4767	481.6241	0.0024	(1 093.5012)
04/06/2022	(0.0031)	-	-	4 241.4767	481.6241	0.0024	(1 093.5012)
03/06/2022	(0.0031)	-	-	4 241.4767	481.6241	0.0024	(1 093.5012)
02/06/2022	(0.0031)	-	-	4 081.6574	481.6241	0.0024	(1 089.9356)
01/06/2022	(0.0031)	-	-	4 081.6574	481.6241	0.0024	(1 089.9356)
31/05/2022	(0.0031)	-	-	4 081.6574	481.6241	0.0024	(1 089.9356)
30/05/2022	(0.0031)	-	-	4 081.6574	481.6241	0.0024	(1 089.9356)
29/05/2022	(0.0031)	-	-	4 078.6093	481.6241	0.0024	(1 089.9356)
28/05/2022	(0.0031)	-	-	4 078.6093	481.6241	0.0024	(1 089.9356)
27/05/2022	(0.0031)	-	-	4 078.6093	481.6241	0.0024	(1 089.9356)
26/05/2022	(0.0031)	-	-	3 989.5972	481.6241	0.0024	(1 089.9356)
25/05/2022	(0.0031)	-	-	3 989.5972	481.6241	0.0024	(1 089.9356)
24/05/2022	(0.0031)	-	-	3 532.2633	481.6241	0.0024	(1 089.9356)
23/05/2022	(0.0031)	-	-	3 444.0436	481.6241	0.0024	(1 089.9356)
22/05/2022	(0.0031)	-	-	3 444.0436	481.6241	0.0024	(1 089.9356)
21/05/2022	(0.0031)	-	-	3 444.0436	481.6241	0.0024	(1 089.9356)
20/05/2022	(0.0031)	-	-	3 444.0436	481.6241	0.0024	(1 089.9356)
19/05/2022	-	-	-	2 569.5931	481.6241	-	(1 089.9356)
18/05/2022	-	-	-	2 569.5931	481.6241	-	(1 089.9356)
17/05/2022	-	-	-	2 569.5931	176.8607	-	(1 089.9356)
16/05/2022	-	-	-	2 569.5931	96.4127	-	(1 089.9356)
15/05/2022	-	-	-	2 454.1100	72.0993	-	(1 089.9356)
14/05/2022	-	-	-	2 454.1100	72.0993	-	(1 089.9356)
13/05/2022	-	-	-	2 454.1100	72.0993	-	(1 089.9356)
12/05/2022	-	-	-	2 454.1100	72.0993	-	(1 089.9356)
11/05/2022	-	-	-	2 454.1100	72.0993	-	(1 089.9356)
10/05/2022	-	-	-	2 454.1100	72.0993	-	(1 089.9356)
09/05/2022	-	-	-	2 186.2554	72.0993	-	(1 089.9356)
08/05/2022	-	-	-	1 531.8364	72.0993	-	(546.9014)
07/05/2022	-	-	-	1 531.8364	72.0993	-	(546.9014)
06/05/2022	-	-	-	1 531.8364	72.0993	-	(546.9014)
05/05/2022	-	-	-	1 421.7359	72.0993	-	(546.9014)
04/05/2022	-	-	-	1 421.7359	72.0993	-	(543.4763)
03/05/2022	-	-	-	1 421.7359	72.0993	-	(543.4763)
02/05/2022	-	-	-	1 147.7623	72.0993	-	(543.4763)
01/05/2022	-	-	-	1 147.7623	51.6552	-	(543.4763)
30/04/2022	-	-	-	1 147.7623	51.6552	-	(543.4763)
29/04/2022	-	-	-	1 147.7623	51.6552	-	(543.4763)
28/04/2022	-	-	-	1 147.7623	51.6552	-	(543.4763)
27/04/2022	-	-	-	1 147.7623	-	-	(543.4763)
26/04/2022	-	-	-	1 147.7623	-	-	(543.4763)
25/04/2022	-	-	-	1 147.7623	-	-	(543.4763)
24/04/2022	-	-	-	1 147.7623	-	-	(543.4763)
23/04/2022	-	-	-	1 147.7623	-	-	(543.4763)
22/04/2022	-	-	-	1 147.7623	-	-	(543.4763)
21/04/2022	-	-	-	1 147.7623	-	-	(543.4763)
20/04/2022	-	-	-	931.2383	-	-	(543.4763)
19/04/2022	-	-	-	931.2383	-	-	(543.4763)
18/04/2022	-	-	-	931.2383	-	-	(543.4763)
17/04/2022	-	-	-	931.2383	-	-	(543.4763)
16/04/2022	-	-	-	931.2383	-	-	(543.4763)
15/04/2022	-	-	-	931.2383	-	-	(543.4763)
14/04/2022	-	-	-	931.2383	-	-	(543.4763)
13/04/2022	-	-	-	931.2383	-	-	(543.4763)
12/04/2022	-	-	-	931.2383	-	-	(543.4763)
11/04/2022	-	-	-	931.2383	-	-	(543.4763)
10/04/2022	-	-	-	931.2383	-	-	(543.4763)
09/04/2022	-	-	-	931.2383	-	-	(543.4763)
08/04/2022	-	-	-	931.2383	-	-	(543.4763)
07/04/2022	-	-	-	931.2383	-	-	(543.4763)
06/04/2022	-	-	-	872.1737	-	-	(3.1045)
05/04/2022	-	-	-	872.1737	-	-	(3.1045)
04/04/2022	-	-	-	231.8008	-	-	-
03/04/2022	-	-	-	-	-	-	-
02/04/2022	-	-	-	-	-	-	-
01/04/2022	-	-	-	-	-	-	-











ODDO BHF AVENIR EUROPE - UK REPORTING FUND STATUS
**Annual Report - ODDO BHF Avenir Europe CR-EUR
For the period from 1 April 2022 to 31 March 2023**

The Fund has obtained UK Reporting Fund status and this report is provided to investors in accordance with the Offshore Funds (Tax) Regulations 2009 to enable investors to meet their UK tax obligations.

The Fund is treated as a Transparent Reporting Fund and as such is treated as tax transparent for income tax purposes and opaque for capital gains tax purposes for UK investors.

For tax purposes the Funds' income and expenses are deemed to arise directly in the hands of UK investors when they arise to the Fund, but capital returns from the underlying investments held by the Fund are not taxed when they are realised and instead a taxable capital gain or loss arises when the units in the Fund are disposed of.

The Fund does not operate equalisation for UK tax reporting purposes, and all amounts are reported without equalisation.

Fund	ODDO BHF AVENIR EUROPE
Unit	Oddo BHF Avenir Europe CR-EUR
ISIN	FR0000974149

Report to Individual Investors

This report is prepared for investors who are UK tax resident and UK domiciled and subject to income tax.

Cumulative income and expenses per unit for the reporting period

From 1 April 2022 to 5 April 2022

	Per Unit (EUR)
INTEREST	
Foreign Interest Expense	0.0000
Foreign Interest Income	0.0000
UK Interest Income	0.0000
EQUITIES	
Foreign Dividend Income	1.3359
UK Dividend Income	0.0000
Miscellaneous	
Miscellaneous	0.0000
EXPENSES	
Allowable expenses of management	-

From 6 April 2022 to 31 March 2023

	Per Unit (EUR)
INTEREST	
Foreign Interest Expense	0.0000
Foreign Interest Income	0.0000
UK Interest Income	0.0000
EQUITIES	
Foreign Dividend Income	8.8433
UK Dividend Income	1.3950
Miscellaneous	
Miscellaneous	0.0000
EXPENSES	
Allowable expenses of management	(9.1811)
EXCESS REPORTABLE INCOME	
Excess Reportable Income from holdings in Reporting Offshore Funds	0.0000
Excess Reportable Income from holdings in Non-Reporting Offshore Funds	0.0000
Interest from Deep Discount Securities	0.0000

How investors should use this information:

The above figures are shown on a cumulative basis for investors who have held units throughout the entire period, reported in **EUR**. For investors who bought or sold units during the reporting period a table of the income and expenses arising on a daily basis is provided separately below.

An investor who has held units throughout the entire period should take the income or expense per unit stated above and multiply this figure by the number of units held to calculate the income and expenses to be reported for UK income tax purposes for the relevant income tax period.

An investor who bought/sold units part way through the period should calculate their taxable income and expense figures by taking the cumulative income figure from the table below at the date of disposal and subtracting the income figure at the date of acquisition. Where the units were held prior to the start of the period but sold part way through the period, the investor should just take the cumulative figure at the date of disposal. The income or expense can be allocated to the appropriate income tax period by adjusting for the cumulative income or expense at 5 April.

Investors holding units in the fund as at **31 March 2023** should also include any "Excess Reportable Income" in their tax returns, which is calculated by taking the excess reportable income per unit amounts reported above and multiplying by the number of units held at **31 March 2023**. The excess amounts arise on the fund distribution date, which is **30 September 2023**. The Fund remains a reporting fund as at the date of this report.

Note 1: Dividend income per unit is calculated after deducting any withholding taxes. Additional information may be provided separately on request showing gross dividend income on a source by source basis and withholding taxes suffered.

Note 2: Expenses per unit are based on the total expenses of management incurred by the Fund. Certain investors may be able to claim tax relief for management expenses incurred by the Fund.

Note 3: Miscellaneous income relates to income from derivatives - more information can be provided upon request.

The information provided above is not intended to constitute legal, tax or investment advice, and investors are advised to seek their own advice on the tax consequences of an investment in the Fund.

DATE	INTEREST	INTEREST	INTEREST	EQUITIES	EQUITIES	Miscellaneous	Expenses
01/07/2022	(0.0000)	-	-	7.4830	0.7369	0.0000	(2.4883)
30/06/2022	(0.0000)	-	-	7.4699	0.7369	0.0000	(2.4883)
29/06/2022	(0.0000)	-	-	7.4699	0.7369	0.0000	(2.4883)
28/06/2022	(0.0000)	-	-	7.4699	0.7369	0.0000	(2.4883)
27/06/2022	(0.0000)	-	-	7.4699	0.7369	0.0000	(2.4883)
26/06/2022	(0.0000)	-	-	7.4332	0.7369	0.0000	(2.4883)
25/06/2022	(0.0000)	-	-	7.4332	0.7369	0.0000	(2.4883)
24/06/2022	(0.0000)	-	-	7.4332	0.7369	0.0000	(2.4883)
23/06/2022	(0.0000)	-	-	7.4332	0.7369	0.0000	(2.4883)
22/06/2022	(0.0000)	-	-	7.4332	0.7369	0.0000	(2.4883)
21/06/2022	(0.0000)	-	-	7.4332	0.7369	0.0000	(2.4883)
20/06/2022	(0.0000)	-	-	7.3494	0.7369	0.0000	(2.4883)
19/06/2022	(0.0000)	-	-	7.3135	0.7369	0.0000	(2.4883)
18/06/2022	(0.0000)	-	-	7.3135	0.7369	0.0000	(2.4883)
17/06/2022	(0.0000)	-	-	7.3135	0.7369	0.0000	(2.4883)
16/06/2022	(0.0000)	-	-	7.3135	0.7369	0.0000	(2.4883)
15/06/2022	(0.0000)	-	-	7.1152	0.7369	0.0000	(2.4883)
14/06/2022	(0.0000)	-	-	7.1152	0.7369	0.0000	(2.4883)
13/06/2022	(0.0000)	-	-	7.1152	0.7369	0.0000	(2.4883)
12/06/2022	(0.0000)	-	-	7.1152	0.7369	0.0000	(2.4883)
11/06/2022	(0.0000)	-	-	7.1152	0.7369	0.0000	(2.4883)
10/06/2022	(0.0000)	-	-	7.1152	0.7369	0.0000	(2.4883)
09/06/2022	(0.0000)	-	-	7.1152	0.7369	0.0000	(2.4883)
08/06/2022	(0.0000)	-	-	7.0483	0.7369	0.0000	(2.4883)
07/06/2022	(0.0000)	-	-	6.7852	0.7369	0.0000	(2.4883)
06/06/2022	(0.0000)	-	-	6.4912	0.7369	0.0000	(1.6741)
05/06/2022	(0.0000)	-	-	6.4912	0.7369	0.0000	(1.6741)
04/06/2022	(0.0000)	-	-	6.4912	0.7369	0.0000	(1.6741)
03/06/2022	(0.0000)	-	-	6.4912	0.7369	0.0000	(1.6741)
02/06/2022	(0.0000)	-	-	6.2468	0.7369	0.0000	(1.6686)
01/06/2022	(0.0000)	-	-	6.2468	0.7369	0.0000	(1.6686)
31/05/2022	(0.0000)	-	-	6.2468	0.7369	0.0000	(1.6686)
30/05/2022	(0.0000)	-	-	6.2468	0.7369	0.0000	(1.6686)
29/05/2022	(0.0000)	-	-	6.2422	0.7369	0.0000	(1.6686)
28/05/2022	(0.0000)	-	-	6.2422	0.7369	0.0000	(1.6686)
27/05/2022	(0.0000)	-	-	6.2422	0.7369	0.0000	(1.6686)
26/05/2022	(0.0000)	-	-	6.1060	0.7369	0.0000	(1.6686)
25/05/2022	(0.0000)	-	-	6.1060	0.7369	0.0000	(1.6686)
24/05/2022	(0.0000)	-	-	5.4064	0.7369	0.0000	(1.6686)
23/05/2022	(0.0000)	-	-	5.2715	0.7369	0.0000	(1.6686)
22/05/2022	(0.0000)	-	-	5.2715	0.7369	0.0000	(1.6686)
21/05/2022	(0.0000)	-	-	5.2715	0.7369	0.0000	(1.6686)
20/05/2022	(0.0000)	-	-	5.2715	0.7369	0.0000	(1.6686)
19/05/2022	-	-	-	3.9337	0.7369	-	(1.6686)
18/05/2022	-	-	-	3.9337	0.7369	-	(1.6686)
17/05/2022	-	-	-	3.9337	0.2706	-	(1.6686)
16/05/2022	-	-	-	3.9337	0.1476	-	(1.6686)
15/05/2022	-	-	-	3.7570	0.1104	-	(1.6686)
14/05/2022	-	-	-	3.7570	0.1104	-	(1.6686)
13/05/2022	-	-	-	3.7570	0.1104	-	(1.6686)
12/05/2022	-	-	-	3.7570	0.1104	-	(1.6686)
11/05/2022	-	-	-	3.7570	0.1104	-	(1.6686)
10/05/2022	-	-	-	3.7570	0.1104	-	(1.6686)
09/05/2022	-	-	-	3.3471	0.1104	-	(1.6686)
08/05/2022	-	-	-	2.3457	0.1104	-	(0.8376)
07/05/2022	-	-	-	2.3457	0.1104	-	(0.8376)
06/05/2022	-	-	-	2.3457	0.1104	-	(0.8376)
05/05/2022	-	-	-	2.1772	0.1104	-	(0.8376)
04/05/2022	-	-	-	2.1772	0.1104	-	(0.8324)
03/05/2022	-	-	-	2.1772	0.1104	-	(0.8324)
02/05/2022	-	-	-	1.7579	0.1104	-	(0.8324)
01/05/2022	-	-	-	1.7579	0.0791	-	(0.8324)
30/04/2022	-	-	-	1.7579	0.0791	-	(0.8324)
29/04/2022	-	-	-	1.7579	0.0791	-	(0.8324)
28/04/2022	-	-	-	1.7579	0.0791	-	(0.8324)
27/04/2022	-	-	-	1.7579	-	-	(0.8324)
26/04/2022	-	-	-	1.7579	-	-	(0.8324)
25/04/2022	-	-	-	1.7579	-	-	(0.8324)
24/04/2022	-	-	-	1.7579	-	-	(0.8324)
23/04/2022	-	-	-	1.7579	-	-	(0.8324)
22/04/2022	-	-	-	1.7579	-	-	(0.8324)
21/04/2022	-	-	-	1.7579	-	-	(0.8324)
20/04/2022	-	-	-	1.4264	-	-	(0.8324)
19/04/2022	-	-	-	1.4264	-	-	(0.8324)
18/04/2022	-	-	-	1.4264	-	-	(0.8324)
17/04/2022	-	-	-	1.4264	-	-	(0.8324)
16/04/2022	-	-	-	1.4264	-	-	(0.8324)
15/04/2022	-	-	-	1.4264	-	-	(0.8324)
14/04/2022	-	-	-	1.4264	-	-	(0.8324)
13/04/2022	-	-	-	1.4264	-	-	(0.8324)
12/04/2022	-	-	-	1.4264	-	-	(0.8324)
11/04/2022	-	-	-	1.4264	-	-	(0.8324)
10/04/2022	-	-	-	1.4264	-	-	(0.8324)
09/04/2022	-	-	-	1.4264	-	-	(0.8324)
08/04/2022	-	-	-	1.4264	-	-	(0.8324)
07/04/2022	-	-	-	1.4264	-	-	(0.8324)
06/04/2022	-	-	-	1.3359	-	-	(0.0048)
05/04/2022	-	-	-	1.3359	-	-	-
04/04/2022	-	-	-	0.3551	-	-	-
03/04/2022	-	-	-	-	-	-	-
02/04/2022	-	-	-	-	-	-	-
01/04/2022	-	-	-	-	-	-	-

ODDO BHF AVENIR EUROPE - UK REPORTING FUND STATUS
**Annual Report - Oddo BHF Avenir Europe DR-EUR
For the period from 1 April 2022 to 31 March 2023**

The Fund has obtained UK Reporting Fund status and this report is provided to investors in accordance with the Offshore Funds (Tax) Regulations 2009 to enable investors to meet their UK tax obligations.

The Fund is treated as a Transparent Reporting Fund and as such is treated as tax transparent for income tax purposes and opaque for capital gains tax purposes for UK investors.

For tax purposes the Funds' income and expenses are deemed to arise directly in the hands of UK investors when they arise to the Fund, but capital returns from the underlying investments held by the Fund are not taxed when they are realised and instead a taxable capital gain or loss arises when the units in the Fund are disposed of.

The Fund does not operate equalisation for UK tax reporting purposes, and all amounts are reported without equalisation.

Fund	ODDO BHF AVENIR EUROPE	Distributions paid in respect of the period (per unit)	4.56
Unit	Oddo BHF Avenir Europe DR-EUR	Ex date	12/07/2022
ISIN	FR0011380070	Value date	15/07/2022

Report to Individual Investors

This report is prepared for investors who are UK tax resident and UK domiciled and subject to income tax.

Cumulative income and expenses per unit for the reporting period

From 1 April 2022 to 5 April 2022

	Per Unit (EUR)
INTEREST	
Foreign Interest Expense	0.0000
Foreign Interest Income	0.0000
UK Interest Income	0.0000
EQUITIES	
Foreign Dividend Income	0.2876
UK Dividend Income	0.0000
Miscellaneous	
Miscellaneous	0.0000
EXPENSES	
Allowable expenses of management	-

From 6 April 2022 to 31 March 2023

	Per Unit (EUR)
INTEREST	
Foreign Interest Expense	0.0000
Foreign Interest Income	0.0000
UK Interest Income	0.0000
EQUITIES	
Foreign Dividend Income	1.8881
UK Dividend Income	0.2946
Miscellaneous	
Miscellaneous	0.0000
EXPENSES	
Allowable expenses of management	(1.9249)
EXCESS REPORTABLE INCOME	
Excess Reportable Income from holdings in Reporting Offshore Funds	0.0000
Excess Reportable Income from holdings in Non-Reporting Offshore Funds	0.0000
Interest from Deep Discount Securities	0.0000

How investors should use this information:

The above figures are shown on a cumulative basis for investors who have held units throughout the entire period, reported in **EUR**. For investors who bought or sold units during the reporting period a table of the income and expenses arising on a daily basis is provided separately below.

An investor who has held units throughout the entire period should take the income or expense per unit stated above and multiply this figure by the number of units held to calculate the income and expenses to be reported for UK income tax purposes for the relevant income tax period.

An investor who bought/sold units part way through the period should calculate their taxable income and expense figures by taking the cumulative income figure from the table below at the date of disposal and subtracting the income figure at the date of acquisition. Where the units were held prior to the start of the period but sold part way through the period, the investor should just take the cumulative figure at the date of disposal. The income or expense can be allocated to the appropriate income tax period by adjusting for the cumulative income or expense at 5 April.

Investors holding units in the fund as at **31 March 2023** should also include any "Excess Reportable Income" in their tax returns, which is calculated by taking the excess reportable income per unit amounts reported above and multiplying by the number of units held at **31 March 2023**. The excess amounts arise on the fund distribution date, which is **30 September 2023**. The Fund remains a reporting fund as at the date of this report.

Note 1: Dividend income per unit is calculated after deducting any withholding taxes. Additional information may be provided separately on request showing gross dividend income on a source by source basis and withholding taxes suffered.

Note 2: Expenses per unit are based on the total expenses of management incurred by the Fund. Certain investors may be able to claim tax relief for management expenses incurred by the Fund.

Note 3: Miscellaneous income relates to income from derivatives - more information can be provided upon request.

The information provided above is not intended to constitute legal, tax or investment advice, and investors are advised to seek their own advice on the tax consequences of an investment in the Fund.

DATE	INTEREST	INTEREST	INTEREST	EQUITIES	EQUITIES	Miscellaneous	Expenses
01/07/2022	(0.0000)	-	-	1.6111	0.1587	0.0000	(0.5357)
30/06/2022	(0.0000)	-	-	1.6083	0.1587	0.0000	(0.5357)
29/06/2022	(0.0000)	-	-	1.6083	0.1587	0.0000	(0.5357)
28/06/2022	(0.0000)	-	-	1.6083	0.1587	0.0000	(0.5357)
27/06/2022	(0.0000)	-	-	1.6083	0.1587	0.0000	(0.5357)
26/06/2022	(0.0000)	-	-	1.6004	0.1587	0.0000	(0.5357)
25/06/2022	(0.0000)	-	-	1.6004	0.1587	0.0000	(0.5357)
24/06/2022	(0.0000)	-	-	1.6004	0.1587	0.0000	(0.5357)
23/06/2022	(0.0000)	-	-	1.6004	0.1587	0.0000	(0.5357)
22/06/2022	(0.0000)	-	-	1.6004	0.1587	0.0000	(0.5357)
21/06/2022	(0.0000)	-	-	1.6004	0.1587	0.0000	(0.5357)
20/06/2022	(0.0000)	-	-	1.5824	0.1587	0.0000	(0.5357)
19/06/2022	(0.0000)	-	-	1.5746	0.1587	0.0000	(0.5357)
18/06/2022	(0.0000)	-	-	1.5746	0.1587	0.0000	(0.5357)
17/06/2022	(0.0000)	-	-	1.5746	0.1587	0.0000	(0.5357)
16/06/2022	(0.0000)	-	-	1.5746	0.1587	0.0000	(0.5357)
15/06/2022	(0.0000)	-	-	1.5319	0.1587	0.0000	(0.5357)
14/06/2022	(0.0000)	-	-	1.5319	0.1587	0.0000	(0.5357)
13/06/2022	(0.0000)	-	-	1.5319	0.1587	0.0000	(0.5357)
12/06/2022	(0.0000)	-	-	1.5319	0.1587	0.0000	(0.5357)
11/06/2022	(0.0000)	-	-	1.5319	0.1587	0.0000	(0.5357)
10/06/2022	(0.0000)	-	-	1.5319	0.1587	0.0000	(0.5357)
09/06/2022	(0.0000)	-	-	1.5319	0.1587	0.0000	(0.5357)
08/06/2022	(0.0000)	-	-	1.5175	0.1587	0.0000	(0.5357)
07/06/2022	(0.0000)	-	-	1.4609	0.1587	0.0000	(0.5357)
06/06/2022	(0.0000)	-	-	1.3976	0.1587	0.0000	(0.3604)
05/06/2022	(0.0000)	-	-	1.3976	0.1587	0.0000	(0.3604)
04/06/2022	(0.0000)	-	-	1.3976	0.1587	0.0000	(0.3604)
03/06/2022	(0.0000)	-	-	1.3976	0.1587	0.0000	(0.3604)
02/06/2022	(0.0000)	-	-	1.3450	0.1587	0.0000	(0.3593)
01/06/2022	(0.0000)	-	-	1.3450	0.1587	0.0000	(0.3593)
31/05/2022	(0.0000)	-	-	1.3450	0.1587	0.0000	(0.3593)
30/05/2022	(0.0000)	-	-	1.3450	0.1587	0.0000	(0.3593)
29/05/2022	(0.0000)	-	-	1.3440	0.1587	0.0000	(0.3593)
28/05/2022	(0.0000)	-	-	1.3440	0.1587	0.0000	(0.3593)
27/05/2022	(0.0000)	-	-	1.3440	0.1587	0.0000	(0.3593)
26/05/2022	(0.0000)	-	-	1.3146	0.1587	0.0000	(0.3593)
25/05/2022	(0.0000)	-	-	1.3146	0.1587	0.0000	(0.3593)
24/05/2022	(0.0000)	-	-	1.1640	0.1587	0.0000	(0.3593)
23/05/2022	(0.0000)	-	-	1.1350	0.1587	0.0000	(0.3593)
22/05/2022	(0.0000)	-	-	1.1350	0.1587	0.0000	(0.3593)
21/05/2022	(0.0000)	-	-	1.1350	0.1587	0.0000	(0.3593)
20/05/2022	(0.0000)	-	-	1.1350	0.1587	0.0000	(0.3593)
19/05/2022	-	-	-	0.8469	0.1587	-	(0.3593)
18/05/2022	-	-	-	0.8469	0.1587	-	(0.3593)
17/05/2022	-	-	-	0.8469	0.0583	-	(0.3593)
16/05/2022	-	-	-	0.8469	0.0318	-	(0.3593)
15/05/2022	-	-	-	0.8089	0.0238	-	(0.3593)
14/05/2022	-	-	-	0.8089	0.0238	-	(0.3593)
13/05/2022	-	-	-	0.8089	0.0238	-	(0.3593)
12/05/2022	-	-	-	0.8089	0.0238	-	(0.3593)
11/05/2022	-	-	-	0.8089	0.0238	-	(0.3593)
10/05/2022	-	-	-	0.8089	0.0238	-	(0.3593)
09/05/2022	-	-	-	0.7207	0.0238	-	(0.3593)
08/05/2022	-	-	-	0.5050	0.0238	-	(0.1803)
07/05/2022	-	-	-	0.5050	0.0238	-	(0.1803)
06/05/2022	-	-	-	0.5050	0.0238	-	(0.1803)
05/05/2022	-	-	-	0.4688	0.0238	-	(0.1803)
04/05/2022	-	-	-	0.4688	0.0238	-	(0.1792)
03/05/2022	-	-	-	0.4688	0.0238	-	(0.1792)
02/05/2022	-	-	-	0.3785	0.0238	-	(0.1792)
01/05/2022	-	-	-	0.3785	0.0170	-	(0.1792)
30/04/2022	-	-	-	0.3785	0.0170	-	(0.1792)
29/04/2022	-	-	-	0.3785	0.0170	-	(0.1792)
28/04/2022	-	-	-	0.3785	0.0170	-	(0.1792)
27/04/2022	-	-	-	0.3785	-	-	(0.1792)
26/04/2022	-	-	-	0.3785	-	-	(0.1792)
25/04/2022	-	-	-	0.3785	-	-	(0.1792)
24/04/2022	-	-	-	0.3785	-	-	(0.1792)
23/04/2022	-	-	-	0.3785	-	-	(0.1792)
22/04/2022	-	-	-	0.3785	-	-	(0.1792)
21/04/2022	-	-	-	0.3785	-	-	(0.1792)
20/04/2022	-	-	-	0.3071	-	-	(0.1792)
19/04/2022	-	-	-	0.3071	-	-	(0.1792)
18/04/2022	-	-	-	0.3071	-	-	(0.1792)
17/04/2022	-	-	-	0.3071	-	-	(0.1792)
16/04/2022	-	-	-	0.3071	-	-	(0.1792)
15/04/2022	-	-	-	0.3071	-	-	(0.1792)
14/04/2022	-	-	-	0.3071	-	-	(0.1792)
13/04/2022	-	-	-	0.3071	-	-	(0.1792)
12/04/2022	-	-	-	0.3071	-	-	(0.1792)
11/04/2022	-	-	-	0.3071	-	-	(0.1792)
10/04/2022	-	-	-	0.3071	-	-	(0.1792)
09/04/2022	-	-	-	0.3071	-	-	(0.1792)
08/04/2022	-	-	-	0.3071	-	-	(0.1792)
07/04/2022	-	-	-	0.3071	-	-	(0.1792)
06/04/2022	-	-	-	0.2876	-	-	(0.0010)
05/04/2022	-	-	-	0.2876	-	-	-
04/04/2022	-	-	-	0.0764	-	-	-
03/04/2022	-	-	-	-	-	-	-
02/04/2022	-	-	-	-	-	-	-
01/04/2022	-	-	-	-	-	-	-

ODDO BHF AVENIR EUROPE - UK REPORTING FUND STATUS
**Annual Report - Oddo BHF Avenir Europe DN-EUR
For the period from 1 April 2022 to 31 March 2023**

The Fund has obtained UK Reporting Fund status and this report is provided to investors in accordance with the Offshore Funds (Tax) Regulations 2009 to enable investors to meet their UK tax obligations.

The Fund is treated as a Transparent Reporting Fund and as such is treated as tax transparent for income tax purposes and opaque for capital gains tax purposes for UK investors.

For tax purposes the Funds' income and expenses are deemed to arise directly in the hands of UK investors when they arise to the Fund, but capital returns from the underlying investments held by the Fund are not taxed when they are realised and instead a taxable capital gain or loss arises when the units in the Fund are disposed of.

The Fund does not operate equalisation for UK tax reporting purposes, and all amounts are reported without equalisation.

Fund	ODDO BHF AVENIR EUROPE	Distributions paid in respect of the period (per unit)	3.29
Unit	Oddo BHF Avenir Europe DN-EUR	Ex date	12/07/2022
ISIN	FR0013301579	Value date	15/07/2022

Report to Individual Investors

This report is prepared for investors who are UK tax resident and UK domiciled and subject to income tax.

Cumulative income and expenses per unit for the reporting period

From 1 April 2022 to 5 April 2022

	Per Unit (EUR)
INTEREST	
Foreign Interest Expense	0.0000
Foreign Interest Income	0.0000
UK Interest Income	0.0000
EQUITIES	
Foreign Dividend Income	0.2057
UK Dividend Income	0.0000
Miscellaneous	
Miscellaneous	0.0000
EXPENSES	
Allowable expenses of management	-

From 6 April 2022 to 31 March 2023

	Per Unit (EUR)
INTEREST	
Foreign Interest Expense	0.0000
Foreign Interest Income	0.0000
UK Interest Income	0.0000
EQUITIES	
Foreign Dividend Income	1.3536
UK Dividend Income	0.2113
Miscellaneous	
Miscellaneous	0.0000
EXPENSES	
Allowable expenses of management	(1.3827)
EXCESS REPORTABLE INCOME	
Excess Reportable Income from holdings in Reporting Offshore Funds	-
Excess Reportable Income from holdings in Non-Reporting Offshore Funds	-
Interest from Deep Discount Securities	-

How investors should use this information:

The above figures are shown on a cumulative basis for investors who have held units throughout the entire period, reported in **EUR**. For investors who bought or sold units during the reporting period a table of the income and expenses arising on a daily basis is provided separately below.

An investor who has held units throughout the entire period should take the income or expense per unit stated above and multiply this figure by the number of units held to calculate the income and expenses to be reported for UK income tax purposes for the relevant income tax period.

An investor who bought/sold units part way through the period should calculate their taxable income and expense figures by taking the cumulative income figure from the table below at the date of disposal and subtracting the income figure at the date of acquisition. Where the units were held prior to the start of the period but sold part way through the period, the investor should just take the cumulative figure at the date of disposal. The income or expense can be allocated to the appropriate income tax period by adjusting for the cumulative income or expense at 5 April.

Investors holding units in the fund as at **31 March 2023** should also include any "Excess Reportable Income" in their tax returns, which is calculated by taking the excess reportable income per unit amounts reported above and multiplying by the number of units held at **31 March 2023**. The excess amounts arise on the fund distribution date, which is **30 September 2023**. The Fund remains a reporting fund as at the date of this report.

Note 1: Dividend income per unit is calculated after deducting any withholding taxes. Additional information may be provided separately on request showing gross dividend income on a source by source basis and withholding taxes suffered.

Note 2: Expenses per unit are based on the total expenses of management incurred by the Fund. Certain investors may be able to claim tax relief for management expenses incurred by the Fund.

Note 3: Miscellaneous income relates to income from derivatives - more information can be provided upon request.

The information provided above is not intended to constitute legal, tax or investment advice, and investors are advised to seek their own advice on the tax consequences of an investment in the Fund.

DATE	INTEREST	INTEREST	INTEREST	EQUITIES	EQUITIES	Miscellaneous	Expenses
01/07/2022	(0.0000)	-	-	1.1533	0.1136	0.0000	(0.3835)
30/06/2022	(0.0000)	-	-	1.1513	0.1136	0.0000	(0.3835)
29/06/2022	(0.0000)	-	-	1.1513	0.1136	0.0000	(0.3835)
28/06/2022	(0.0000)	-	-	1.1513	0.1136	0.0000	(0.3835)
27/06/2022	(0.0000)	-	-	1.1513	0.1136	0.0000	(0.3835)
26/06/2022	(0.0000)	-	-	1.1456	0.1136	0.0000	(0.3835)
25/06/2022	(0.0000)	-	-	1.1456	0.1136	0.0000	(0.3835)
24/06/2022	(0.0000)	-	-	1.1456	0.1136	0.0000	(0.3835)
23/06/2022	(0.0000)	-	-	1.1456	0.1136	0.0000	(0.3835)
22/06/2022	(0.0000)	-	-	1.1456	0.1136	0.0000	(0.3835)
21/06/2022	(0.0000)	-	-	1.1456	0.1136	0.0000	(0.3835)
20/06/2022	(0.0000)	-	-	1.1327	0.1136	0.0000	(0.3835)
19/06/2022	(0.0000)	-	-	1.1271	0.1136	0.0000	(0.3835)
18/06/2022	(0.0000)	-	-	1.1271	0.1136	0.0000	(0.3835)
17/06/2022	(0.0000)	-	-	1.1271	0.1136	0.0000	(0.3835)
16/06/2022	(0.0000)	-	-	1.1271	0.1136	0.0000	(0.3835)
15/06/2022	(0.0000)	-	-	1.0965	0.1136	0.0000	(0.3835)
14/06/2022	(0.0000)	-	-	1.0965	0.1136	0.0000	(0.3835)
13/06/2022	(0.0000)	-	-	1.0965	0.1136	0.0000	(0.3835)
12/06/2022	(0.0000)	-	-	1.0965	0.1136	0.0000	(0.3835)
11/06/2022	(0.0000)	-	-	1.0965	0.1136	0.0000	(0.3835)
10/06/2022	(0.0000)	-	-	1.0965	0.1136	0.0000	(0.3835)
09/06/2022	(0.0000)	-	-	1.0965	0.1136	0.0000	(0.3835)
08/06/2022	(0.0000)	-	-	1.0862	0.1136	0.0000	(0.3835)
07/06/2022	(0.0000)	-	-	1.0456	0.1136	0.0000	(0.3835)
06/06/2022	(0.0000)	-	-	1.0003	0.1136	0.0000	(0.2579)
05/06/2022	(0.0000)	-	-	1.0003	0.1136	0.0000	(0.2579)
04/06/2022	(0.0000)	-	-	1.0003	0.1136	0.0000	(0.2579)
03/06/2022	(0.0000)	-	-	1.0003	0.1136	0.0000	(0.2579)
02/06/2022	(0.0000)	-	-	0.9626	0.1136	0.0000	(0.2570)
01/06/2022	(0.0000)	-	-	0.9626	0.1136	0.0000	(0.2570)
31/05/2022	(0.0000)	-	-	0.9626	0.1136	0.0000	(0.2570)
30/05/2022	(0.0000)	-	-	0.9626	0.1136	0.0000	(0.2570)
29/05/2022	(0.0000)	-	-	0.9619	0.1136	0.0000	(0.2570)
28/05/2022	(0.0000)	-	-	0.9619	0.1136	0.0000	(0.2570)
27/05/2022	(0.0000)	-	-	0.9619	0.1136	0.0000	(0.2570)
26/05/2022	(0.0000)	-	-	0.9409	0.1136	0.0000	(0.2570)
25/05/2022	(0.0000)	-	-	0.9409	0.1136	0.0000	(0.2570)
24/05/2022	(0.0000)	-	-	0.8330	0.1136	0.0000	(0.2570)
23/05/2022	(0.0000)	-	-	0.8122	0.1136	0.0000	(0.2570)
22/05/2022	(0.0000)	-	-	0.8122	0.1136	0.0000	(0.2570)
21/05/2022	(0.0000)	-	-	0.8122	0.1136	0.0000	(0.2570)
20/05/2022	(0.0000)	-	-	0.8122	0.1136	0.0000	(0.2570)
19/05/2022	-	-	-	0.6060	0.1136	-	(0.2570)
18/05/2022	-	-	-	0.6060	0.1136	-	(0.2570)
17/05/2022	-	-	-	0.6060	0.0417	-	(0.2570)
16/05/2022	-	-	-	0.6060	0.0227	-	(0.2570)
15/05/2022	-	-	-	0.5788	0.0170	-	(0.2570)
14/05/2022	-	-	-	0.5788	0.0170	-	(0.2570)
13/05/2022	-	-	-	0.5788	0.0170	-	(0.2570)
12/05/2022	-	-	-	0.5788	0.0170	-	(0.2570)
11/05/2022	-	-	-	0.5788	0.0170	-	(0.2570)
10/05/2022	-	-	-	0.5788	0.0170	-	(0.2570)
09/05/2022	-	-	-	0.5156	0.0170	-	(0.2570)
08/05/2022	-	-	-	0.3613	0.0170	-	(0.1290)
07/05/2022	-	-	-	0.3613	0.0170	-	(0.1290)
06/05/2022	-	-	-	0.3613	0.0170	-	(0.1290)
05/05/2022	-	-	-	0.3353	0.0170	-	(0.1290)
04/05/2022	-	-	-	0.3353	0.0170	-	(0.1282)
03/05/2022	-	-	-	0.3353	0.0170	-	(0.1282)
02/05/2022	-	-	-	0.2707	0.0170	-	(0.1282)
01/05/2022	-	-	-	0.2707	0.0122	-	(0.1282)
30/04/2022	-	-	-	0.2707	0.0122	-	(0.1282)
29/04/2022	-	-	-	0.2707	0.0122	-	(0.1282)
28/04/2022	-	-	-	0.2707	0.0122	-	(0.1282)
27/04/2022	-	-	-	0.2707	-	-	(0.1282)
26/04/2022	-	-	-	0.2707	-	-	(0.1282)
25/04/2022	-	-	-	0.2707	-	-	(0.1282)
24/04/2022	-	-	-	0.2707	-	-	(0.1282)
23/04/2022	-	-	-	0.2707	-	-	(0.1282)
22/04/2022	-	-	-	0.2707	-	-	(0.1282)
21/04/2022	-	-	-	0.2707	-	-	(0.1282)
20/04/2022	-	-	-	0.2196	-	-	(0.1282)
19/04/2022	-	-	-	0.2196	-	-	(0.1282)
18/04/2022	-	-	-	0.2196	-	-	(0.1282)
17/04/2022	-	-	-	0.2196	-	-	(0.1282)
16/04/2022	-	-	-	0.2196	-	-	(0.1282)
15/04/2022	-	-	-	0.2196	-	-	(0.1282)
14/04/2022	-	-	-	0.2196	-	-	(0.1282)
13/04/2022	-	-	-	0.2196	-	-	(0.1282)
12/04/2022	-	-	-	0.2196	-	-	(0.1282)
11/04/2022	-	-	-	0.2196	-	-	(0.1282)
10/04/2022	-	-	-	0.2196	-	-	(0.1282)
09/04/2022	-	-	-	0.2196	-	-	(0.1282)
08/04/2022	-	-	-	0.2196	-	-	(0.1282)
07/04/2022	-	-	-	0.2196	-	-	(0.1282)
06/04/2022	-	-	-	0.2057	-	-	(0.0007)
05/04/2022	-	-	-	0.2057	-	-	-
04/04/2022	-	-	-	0.0547	-	-	-
03/04/2022	-	-	-	-	-	-	-
02/04/2022	-	-	-	-	-	-	-
01/04/2022	-	-	-	-	-	-	-

