



ODDO BHF
ASSET MANAGEMENT



ODDO BHF POLARIS FUND RANGE

Stay on course

December 2023

Launched in

2005¹

Assets under management

€ 4 305M

Quality, ESG, long-term, and diversification

Four globally diversified funds adapted to the investor's risk profile and investment objective. Moderate, Balanced, Dynamic, or Flexible, each Polaris fund gathers the same scrutiny in terms of company selection and risk management

- Diversified, pure bottom-up and long-term investment approach
- Long-term growth potential with a direct exposure to global secular trends
- Stock and bond selection according to ESG criteria
- Clear and transparent quality-oriented investment process to select companies with strong financial and extra-financial fundamentals
- Stable team of well-experienced Portfolio Manager and Investment Specialists, dedicated to the Polaris fund range

Funds	Morningstar Rating ⁽²⁾	SFDR-Classification	Morningstar Sustainability Rating ⁽³⁾	SRI ⁽⁴⁾
ODDO BHF Polaris Moderate	★★★★★	6 8 9	🌐🌐🌐🌐🌐	① ② ③ ④ ⑤ ⑥ ⑦
ODDO BHF Polaris Balanced*	★★★★★	6 8 9	🌐🌐🌐🌐🌐	① ② ③ ④ ⑤ ⑥ ⑦
ODDO BHF Polaris Flexible	★★★★	6 8 9	🌐🌐🌐🌐🌐	① ② ③ ④ ⑤ ⑥ ⑦
ODDO BHF Polaris Dynamic*	★★★★★	6 8 9	🌐🌐🌐🌐🌐	① ② ③ ④ ⑤ ⑥ ⑦

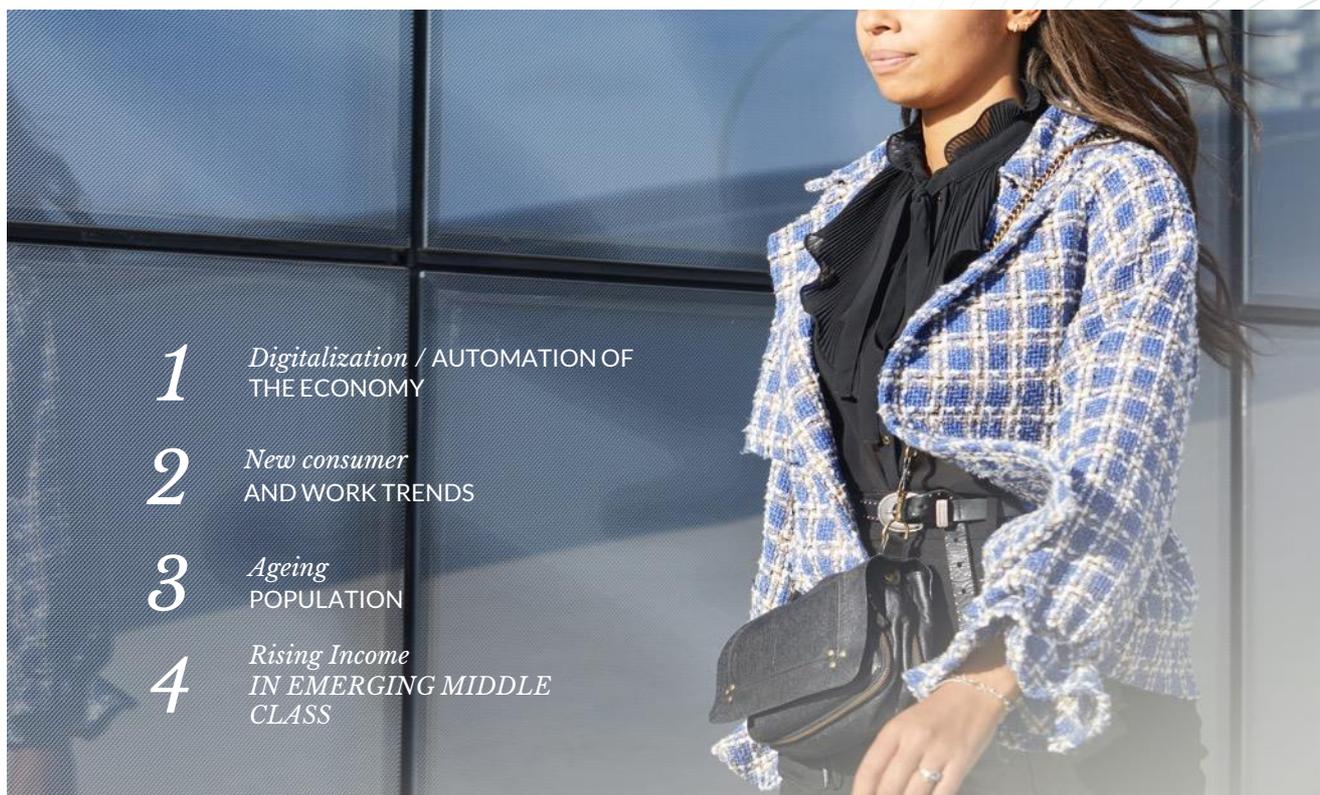
*ODDO BHF Exklusiv: Polaris Balanced and ODDO BHF Exklusiv: Polaris Dynamic are sub-funds of the umbrella (FCP) ODDO BHF Exklusiv.

All funds present a risk of capital loss.

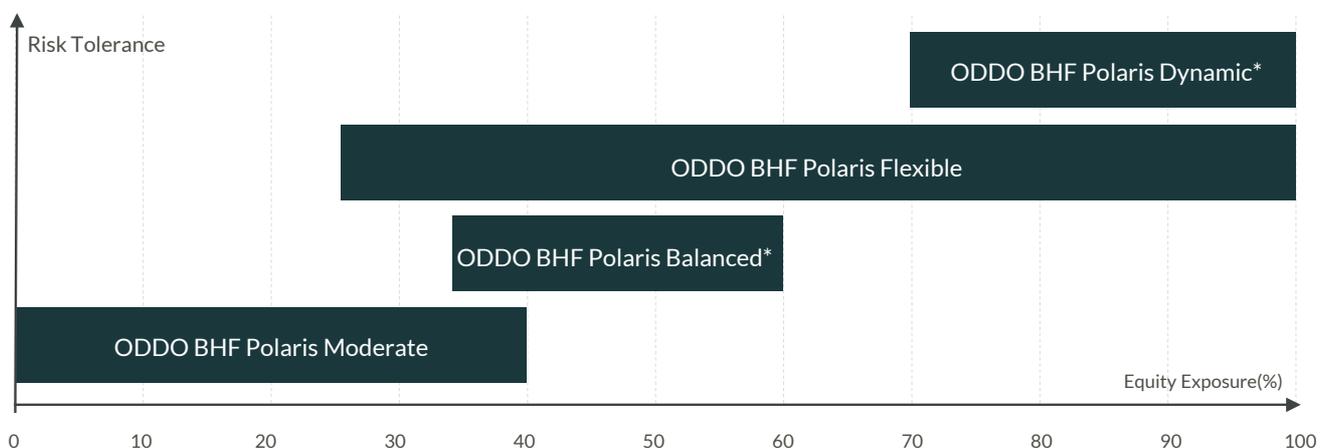
Data as of 31/12/2023 | Source: ODDO BHF AM GmbH, ODDO BHF TRUST, MorningstarTM | 1 Inception date of ODDO BHF Polaris Moderate: 15/07/2005 | 2 Morningstar rating as of 01/11/2023 and Morningstar category: ODDO BHF Polaris Moderate CI-EUR (EUR Cautious Allocation), ODDO BHF Polaris Balanced (EUR Moderate Allocation - Global), ODDO BHF Polaris Dynamic (EUR Aggressive Allocation) | ODDO BHF Polaris Flexible (EUR Flexible Allocation - Global) fund | 3 Sustainability rating as of 30/11/2023 | 4 Synthetic risk indicator in a range between 1 (lowest risk level) and 7 (highest risk level). This indicator is amended accordingly if there are changes in the risk and earnings profile of the fund.

AN OUTLINE OF THE *MOST IMPORTANT TRENDS* OF TODAY AND TOMORROW

DIRECT EXPOSURE TO GLOBAL SECULAR TRENDS



A POLARIS FUND FOR VARIOUS INVESTOR PROFILES



All funds are mainly exposed to the following risks: risk of capital loss, equity risk, interest rate risk and discretionary management risk. For more details, please refer to page 6 of this document.

*ODDO BHF Exklusiv: Polaris Balanced and ODDO BHF Exklusiv: Polaris Dynamic are sub-funds of the umbrella (FCP) ODDO BHF Exklusiv. Date as of 01/11/2023 - Source : ODDO BHF Asset Management

Clear and transparent *quality-oriented* investment process

INVESTMENT PROCESS



A pure bottom-up investment process. The portfolio management team strives to select companies offering the following characteristics:

- Better earnings growth profile and higher free cash flow generation than the market
- Reliable economic moat due to their presence in a market with strong entry barriers
- Positioning on global secular trends offering a better resistance through all phases of the economic cycle according to our analysis
- Solid Environmental, Social and Governance characteristics
- Availability at a reasonable price
- Liquidity as the funds only invest in listed liquid assets with a decent market capitalization or issue size

All funds present a risk of capital loss.

SIGNIFICANT *ESG APPROACH* IN THE EQUITY AND BOND SELECTION PROCESS

ESG INVESTMENT UNIVERSE

- Companies of the MSCI ACWI Index

EXCLUSIONS

- Companies with significant sales in weapons, tobacco, coal, unconventional oil & gas, biodiversity
- Non-compliance with UN Global Compact criteria
- Poor ratings from MSCI ESG: CCC, B¹
- Government bonds of countries classified as "not free" according to the Freedom House Index
- ESG criteria reduce the original investment universe by at least 20%

ESG RATING AND MONITORING

- Average MSCI ESG rating at least A
- We aspire to reach a below average market CO2 intensity²
- At least 90% of portfolio positions have a sustainability rating



DIALOGUE AND REPORTING

- Systematic dialogue with portfolio companies having a lower-ranked ESG rating
- Monthly ESG reporting with ESG key metrics

TEAM OF *stable and well-experienced* INVESTMENT SPECIALISTS



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TILO WANNOW

Retail
Portfolio Manager
ODDO BHF Polaris Balanced



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PETER RIETH, CFA

Industrials
Portfolio Manager
ODDO BHF Polaris Moderate



7

8

PATRICK SUCK, CFA

Technology
Portfolio Manager
ODDO BHF Polaris Flexible



5

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NILS BOSSE-PARRA

Health Care
Portfolio Manager
ODDO BHF Polaris Dynamic



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PROF. DR. JAN VIEBIG, CFA

CIO - Macro

STEFAN DIEHL

Telecommunications / Utilities
Portfolio Manager



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7

HENNING SCHNEIDER, CFA

Financials
Portfolio Manager



15

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BERNHARD STEINER

Materials
Portfolio Manager



10

10

MATTHIAS DAMM, CFA

ESG
Portfolio Manager



3

3

PAUL DAVOINE

ESG
Portfolio Manager



4

16

MARTIN FECHTNER, CFA

Emerging Markets
Portfolio Manager



3

9

TORBEN KRUHMAN

Bond markets
Portfolio Manager



24

26

ANNETTE PAEL-SCHNEEWEIS

Bond markets
Portfolio Manager



7

14

JAN KLATTE

Bond markets
Portfolio Manager



3

3

JACQUELINE BLOMENDAHL

Investment Specialist



3

3

JONAS EISCH

Investment Specialist



Year of experience within ODDO BHF Group



Year of investment experience



1

25

PATRICK MERTENS

Portfolio Manager



1

1

LUISA REICHWEIN

Analyst

Why invest in the *ODDO BHF Polaris* fund range ?

Globally diversified portfolios with high-quality companies to navigate through different market phases

- Mainly invested in listed international equities and bonds, selected for the robustness and the sustainability of their fundamentals
- 16 years of track-record¹ backed by a proven security selection process

Direct exposure to structural growth potential

- Digitalization / automation of the economy,
- New consumer and work trends,
- Ageing population and
- Rising income in emerging middle class

Conviction-based investment philosophy with long-term views

- Investing in companies for which the portfolio management team has long-term convictions
- Concentrated portfolios with low portfolio turnover

Significant ESG approach in the equity and bond selection process

- The four funds integrate ESG criteria into their investment process.
- We strongly believe that the integration of ESG criteria has a positive influence on the long-term performance for investors

Steady and well-experienced investment management team

- 16 portfolio manager & analysts based in Frankfurt and dedicated to the management of the Polaris range
- Asset allocation, selection of convictions and risk management: the team is involved in the entire investment process

Ability to stay on course, even in stormy conditions

- Since its inception in 2005¹, ODDO BHF Polaris fund range has demonstrated its resilience and consistency throughout market phases
- Its proven ability to rebound after a market downturn is one of its key assets

A Polaris fund for various investor profiles

The ODDO BHF Polaris fund range offers investors the opportunity to invest according to their individual risk profile and investment objective

RISKS

The ODDO BHF Polaris fund range is mainly associated with the following risks : risk of capital loss, equity risk, risk linked to the holding of small and midcaps, interest-rate risk, credit risk, volatility risk, modelling risk, portfolio concentration risk, foreign-exchange risk, risks linked to discretionary management, liquidity risk of underlying assets, risk incurred from excess exposure, counterparty risk, risk associated with commitments on forward financial instruments, risks related to securities financing and collateral management, risk relating to investment in high-yield speculative securities and, in an incidental manner emerging market risk.

Investors are invited to consult the Key Investor Information Document and the fund's prospectus for a detailed description of the risks to which the fund is exposed.

All funds present a risk of capital loss.

Source : ODDO BHF AM GmbH; ODDO BHF TRUST - (1) Inception date of ODDO BHF Polaris Moderate: 15/07/2005

General Characteristics

Fund name	ODDO BHF Polaris Moderate			ODDO BHF Exklusiv Polaris Balanced			ODDO BHF Exklusiv Polaris Dynamic			ODDO BHF Polaris Flexible		
Fund Size	1 555 Mio. €			1 090 Mio. €			1 080 Mio. €			580 Mio. €		
Benchmark index	15 % MSCI Europe ; 8 % MSCI USA ; 2 % MSCI Emerging Markets ; 10 % JPM Euro Cash 1M ; 65 % Bloomb. Euro Aggregate 1-10Y			25 % MSCI Europe ; 20 % MSCI USA ; 5 % MSCI Emerging Markets ; 5 % JPM Euro Cash 1M ; 45 % Bloomb. Euro Aggregate 1-10Y			50 % MSCI Europe ; 30 % MSCI USA ; 10 % MSCI Emerging Markets ; 10 % JPM Euro Cash 1M			35 % MSCI Europe ; 20 % MSCI USA ; 5 % MSCI Emerging Markets ; 20 % JPM Euro Cash 1M ; 20 % Bloomb. Euro Aggregate 1-10Y		
Investment objective	Avoid major setbacks in equity prices and generate superior returns to an investment in bonds through flexible asset allocation			To generate attractive capital gains and suitable yields while adhering to a structure that is fundamentally growth-centered. The investment policy is based mainly on equities from domestic and foreign issuers, as well as fixed- and floating-rate securities.			To generate attractive capital gains and suitable yields while adhering to a structure that is fundamentally growth-centered. The investment policy is based mainly on equities from domestic and foreign issuers, as well as fixed- and floating-rate securities.			To achieve the best possible participation in the appreciation of the stock markets in the upward movement and a containment of the losses in the downward movement.		
Inception date	15th of July 2005			8th of October 2007			8th of October 2007			10th of October 2007		
Recommended investment period	3 years			5 years			5 years			5 years		
Morningstar™ category	EUR Cautious Allocation			EUR Moderate Allocation Global			EUR Aggressive Allocation			EUR Flexible Allocation Global		
SFDR classification ¹	6 8 9			6 8 9			6 8 9			6 8 9		
Fund information	DRW-EUR	CR-EUR	CN-EUR	DRW-EUR	CN-EUR	CR-EUR	DRW-EUR	CR-EUR	DNW-EUR	DRW-EUR	DNW-EUR	CR-EUR
ISIN code	DE000A0D95Q0	DE000A2J11W5	DE000A2J11V7	LU0319574272	LU1849527855	LU1849527939	LU0319573734	LU1849528234	LU1781770794	LU0319572730	LU1807158784	LU1874836890
Currency	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Inception date	15/07/2005	10/01/2018	01/10/2018	08/10/2007	03/12/2018	03/12/2018	08/10/2007	03/12/2018	16/08/2018	01/08/2012	01/08/2018	10/12/2018
Dividend policy	Distribution	Accumulation	Accumulation	Distribution	Accumulation	Accumulation	Distribution	Accumulation	Distribution	Distribution	Distribution	Accumulation
Minimum initial subscription	EUR 100	EUR 100	EUR 100	EUR 100	EUR 100	EUR 100	EUR 100	EUR 100	EUR 100	EUR 50	EUR 100	EUR 100
Fixed management fees (p.a.)	1.25%	1.15%	1.00%	1.40%	1.15%	1.30%	1.60%	1.50%	1.30%	1.60%	1.30%	1.50%
Subscription fees (current)	3%	3%	5%	3%	3%	3%	3%	3%	3%	5%	5%	5%
Performance fees	-	10% (above €STR+8.5 bps+200bps)	10% (above €STR+8.5 bps+200bps)	-	10% (above €STR+400bps)	10% (above €STR+400bps)	-	10% (above €STR+600bps)	-	-	-	10% (above €STR+600bps)
Ongoing charges	1.38%	1.27%	1.12%	1.66%	1.45%	1.57%	1.94%	1.84%	1.63%	1.95%	1.65%	1.86%
Redemption fees	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Structure and technical information												
Legal structure	OGAW (German Mutual Fund)			Sub-fund of ODDO BHF TRUST Exklusiv			Sub-fund of ODDO BHF TRUST Exklusiv			Luxembourg UCITS		
Investment management company	ODDO BHF Asset Management GmbH			ODDO BHF AM Lux			ODDO BHF AM Lux			ODDO BHF AM Lux		
Custodian	The Bank of New York Mellon SA/NV			CACEIS Bank, Luxembourg branch			CACEIS Bank, Luxembourg branch			CACEIS Bank, Luxembourg branch		
Registered for sale in	Austria, Belgium, France, Germany, Italy, Luxembourg, Portugal, Spain, Sweden, Switzerland			Germany, Belgium, Luxembourg, Austria, France, Italy, Portugal, Spain, Switzerland			Germany, Belgium, Luxembourg, Austria, France, Italy, Spain, Portugal, Switzerland			France, Belgium, Germany, Italy, Switzerland, Austria, Luxembourg, Spain		

1 Data as of 31/12/2023. The EU Sustainable Finance Disclosure Regulation (SFDR) is a set of EU rules which aim to make the sustainability profile of funds transparent, more comparable and better understood by end investors. Article 6: The management team does not consider sustainability risks or adverse effects of investment decisions on sustainability factors in the investment decision making process. Article 8: The management team addresses sustainability risks by integrating ESG criteria (Environment and/or Social and/or Governance) into its investment decision making process. Article 9: The management team follows a strict sustainable investment objective that significantly contributes to the challenges of the ecological transition, and addresses Sustainability Risks through ratings provided by the Management Company's external ESG data provider.

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https://am.oddo-bhf.com/france/en/non_professional_investor/infos_reglementaire_gmbh

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ODDO BHF Exklusiv Polaris Balanced: The Key Investor Information Document in English, German, French, Italian, Portuguese, Spanish and the prospectus in German, English, French are available free of charge from ODDO BHF Asset Management Lux or at am.oddo-bhf.com or at authorized distributors. The annual and interim reports are available free of charge from ODDO BHF AM Lux or on its internet site am.oddo-bhf.com.

ODDO BHF Exklusiv Polaris Dynamic: The Key Investor Information Document in German, English, Portuguese, Spanish, Italian and French and the prospectus in German, French and English are available free of charge from ODDO BHF Asset Management Lux or at am.oddo-bhf.com or at authorized distributors. The annual and interim reports are available free of charge from ODDO BHF Asset Management Lux or on its internet site am.oddo-bhf.com.

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ODDO BHF Asset Management GmbH

Commercial register: HRB 11971 Amtsgericht Düsseldorf – Approved and supervised by: Bundesanstalt für Finanzdienstleistungsaufsicht ("BaFin")

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