



ODDO BHF COMMIT FOR TOMORROW ELTIF

Empowering Businesses to find Solutions for Tomorrow

JANUARY 2025

Strategy launched in Fund target size

2020

>€100mn

A GLOBAL CHALLENGE AND A GLOBAL OPPORTUNITY

- Energy Demand is expected to increase 27% between 2017 and 2040 driven by rising incomes and population growth and electricity demand will potentially double by 2050 especially in building and road transport. Further energy infrastructure will need to be built to overcome these challenges.
- Investment opportunities emerge within a growing ecosystem of companies providing products, technology and services to support the underlying infrastructure and solutions for tomorrow.
- The objective of the Fund is to invest in funds and companies involved in providing solutions for the above mentioned challenges of tomorrow. The portfolio will aim to achieve Private Equity exposure to at least 100 non-listed companies, mainly located in Europe and North America.

ACCESS TO PRIVATE EQUITY TO BENEFIT FROM SOLUTIONS FOR TOMORROW

NON-LISTED COMPANIES WITH POTENTIALLY ATTRACTIVE RETURNS

By carefully selecting Private Equity investments and leveraging our expertise, the fund aims to achieve 1.7 – 2.2x Distributions to Paid-In Capital (after costs) over the term of the fund.

UNIQUE INVESTMENT APPROACH

We aim at building a global portfolio composed of

- private equity fund investments,
- as well as co-investments

The outcome is a robust portfolio potentially spreading risk across multiple layers.

PRIVATE EQUITY ACCESSIBLE THROUGH ELTIF 2.0

As a European Long Term Investment Fund (ELTIF), investors gain

- Access to Private Equity that was once exclusive to institutional investors
- Coupled with suitable measures for private investors.

ALIGNMENT OF INTEREST

The ODDO BHF Group commits itself to the fund by investing in it.

We thereby align our interests with the interests of investors in the fund.

CHARACTERISTICS OF THE FUND

Fund	SFDR Classification ⁽¹⁾	Risk indicator ⁽²⁾
ODDO BHF COMMIT FOR TOMORROW ELTIF	8	①②③④⑤⑥⑦

¹ The EU Sustainable Finance Disclosure Regulation (SFDR) is a set of EU rules which aim to make the sustainability profile of funds transparent, more comparable and better understood by end investors. Article 6: The management team does not consider sustainability risks or adverse effects of investment decisions on sustainability factors in the investment decision making process. Article 8: The management team addresses sustainability risks by integrating ESG criteria (Environment and/or Social and/or Governance) into its investment decision making process. Article 9: The management team follows a strict sustainable investment objective that significantly contributes to the challenges of the ecological transition, and addresses Sustainability Risks through ratings provided by the Management Company's external ESG data provider. ² The summary risk indicator (SRI) is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. It scales in a range from 1 (lowest risk) to 7 (highest risk). The lowest category does not mean a risk-free investment. This indicator is not constant and is updated if the risk profile of the fund changes over time. Historical data, such as is used to calculate the risk indicator, may not be a reliable indication of the future risk profile of the Fund. There is no guarantee that the management objectives in terms of risk will actually be met. The risk indicator assumes you keep the product until the end of the recommended holding period. The actual risk can vary ! significantly if you cash in at an early stage and you may get back less.

Why INVEST IN ODDO BHF *Commit for Tomorrow* ELTIF?

TODAY'S URGENT NEEDS LEAD TO THE SOLUTIONS FOR TOMORROW

- We see opportunities arising across the Private Equity value chain in infrastructure, buyout and growth capital.
- A new ecosystem is emerging based on current capital expenditures for infrastructure assets. These solutions for tomorrow are a rapidly growing segment of the Private Equity industry.
- This trend is further accelerated by government policies and legislation supporting investments for tomorrow.

FIRST MOVER ADVANTAGES IN INVESTMENTS FOR TOMORROW

- ODDO BHF Private Assets' Investment Team has foreseen these developments in Private Equity and started building its expertise early, when the market was still in an early stage.
- We are convinced that achieving potential superior returns above the mean, requires a specialist for successful Private Equity manager selection and due-diligence on companies.
- Today we are pioneers with an extensive knowledge of Private Equity investors and companies outperforming in this field.

ACTIVE INVESTORS

- Private Equity investors can influence outcomes directly through majority stakes in portfolio companies.
- This potentially puts them in a position to achieve attractive returns over a longer investment period.
- Over its term, the fund will aim to potentially distribute 1.7 – 2.2x the paid-in capital after costs.

A *dedicated* INVESTMENT TEAM

WITH EXPERIENCE AND LONG-TERM RELATIONSHIPS IN THE INDUSTRY

- *18 Investment professionals, including 4 seniors with an average of 22 years of experience*
- *performed on 500+ private equity transactions*



FERDINAND DALHUISEN
Managing Director

18 years of
investment experience
in Private Equity



PABLO REVUELTA
Director

9 years of
relevant industry experience
and in Private Equity



GABRIEL STETZELBERGER
Associate

3 years of
experience in Finance and
Private Equity



3 Managing Directors
3 Directors
2 Principals
2 Associates
5 Analysts

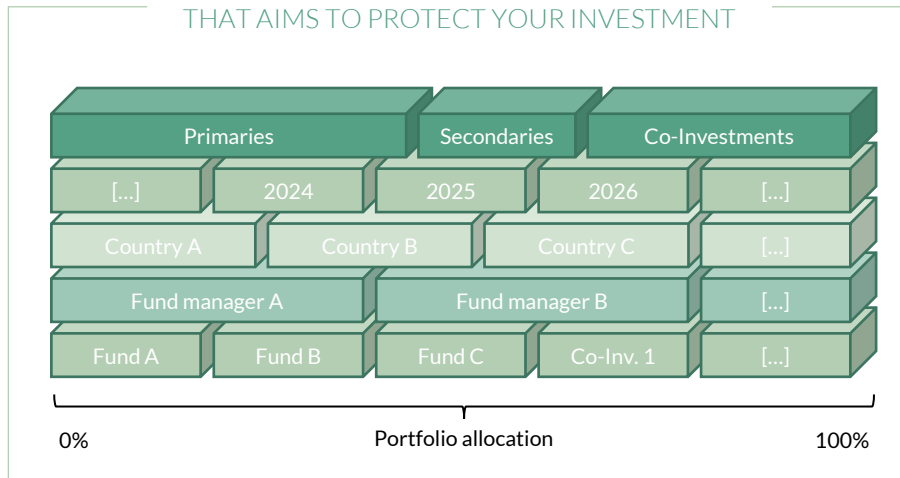
ODDOBHF COMMIT FOR TOMORROW ELTIF INVESTMENT TEAM

The above is not an investment recommendation. There can be no assurances regarding the investment opportunities available to ODDO BHF Asset Management. Past performance is not a reliable indication of future return and is not constant over time. Historical performance indications and financial market scenarios are not reliable indicators of current or future performance.

The fund is subject to risks including Loss of Value, Unlisted company risk, Illiquidity risk, Market risk, Capital risk, Financing risk, among others.

Multiple private investments IN A SINGLE INVESTMENT SOLUTION

PORTFOLIO CONSTRUCTION
THAT AIMS TO PROTECT YOUR INVESTMENT

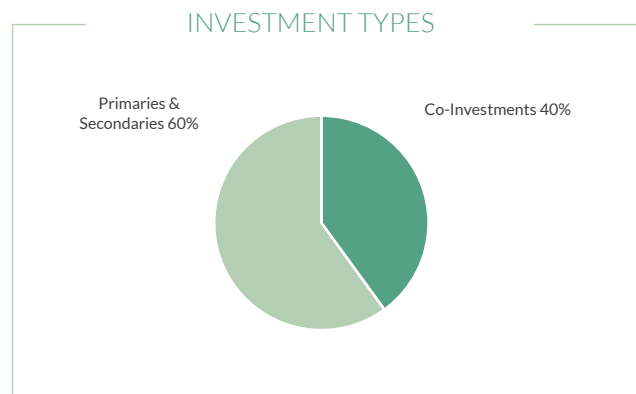
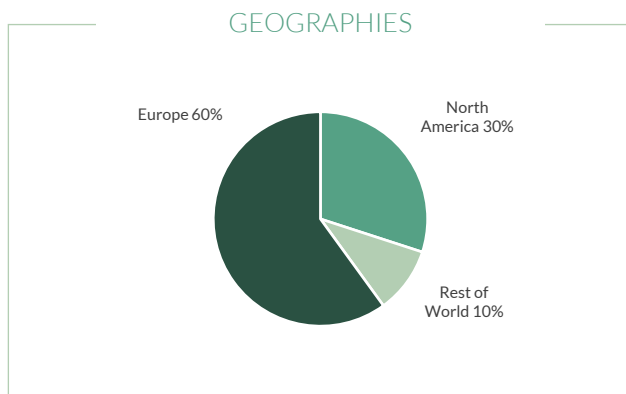


- The portfolio is constructed with respect to spreading risk across sub-asset classes, funds, vintage years and regions.
- Unique portfolio composed of:
 - 8 – 15 primary fund investments
 - 6 – 15 co-investments
 - Opportunistically secondary transactions
- The portfolio will be spread over at least 100 portfolio companies, providing investors with a robust Private Equity exposure for your portfolio.

For illustration purposes only. There can be no assurances regarding the investment opportunities available to ODDO BHF Asset Management.

Target Portfolio

PORTFOLIO CONSTRUCTION ACROSS INVESTMENT TYPES & GEOGRAPHIES



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The fund is subject to risks including Loss of Value, Unlisted company risk, Illiquidity risk, Market risk, Capital risk, Financing risk, among others.

Fund Facts

OVERVIEW OF KEY TERMS & CONDITIONS

Fund Name	ODDO BHF Commit for Tomorrow ELTIF			
Target Size	€100million including a€10million commitment by ODDO BHF			
Target Return	1.7 – 2.2x Distributions to Paid-In Capital after costs (depending on share class and scenario)			
Term	10 years from the end of the initial offer period (+ 2 one-year extensions at the discretion of the Board of Directors)			
Investment period	From the fund's launch date to 3 years after final closing (+ 1 one-year extensions subject to the approval of the CSSF)			
Fundraising period	As from the launch of the fund until 31 December 2025 (+ up to 2 consecutive six-months extensions at the discretion of the Board of Directors)			
Valuation Day	15th calendar day and the last calendar day of each month during the fundraising period, thereafter: last calendar day of the calendar quarter			
SFDR-Classification ¹	Article 8 SFDR			
SRI (Summary Risk Indicator) ²	①②③④⑤⑥⑦			
Share Classes	A	E1	E2	N
ISIN	LU2739702079	LU2739702319	LU2739702400	LU2740444976
WKN	A40366	A402U2	A4032C	A40A0W
Min. Investment	€50,000	€1,000	€50,000	€50,000
Entry cost	Up to 5%	Up to 5%	Up to 5%	Up to 5%
Management Fee (p.a.)	1.30%	2.20%	1.60%	0.80%
Preferred Return	Multiple of 1.3x net investor based on nominal value			
Carried Interest	15% with full catch-up			
Ongoing Cost Figure	1.72%	2.19%	1.88%	1.50%
Fund structure				
Vehicle	ODDO BHF Commit for Tomorrow ELTIF a Sub-Fund of ODDO BHF PRIVATE ASSETS SICAV LUX			
Management company name	ODDO BHF Asset Management SAS			
Depository and Paying Agent	CACEIS Bank SA			
Registered for distribution in	Austria, Belgium, France, Germany, Italy, Luxembourg			
Regulated by	CSSF - Luxembourg			

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Subscribers are reminded that their money is frozen for the life of the fund, except in the event of early release as provided for in the Prospectus. The ELTIF is mainly invested in unlisted companies that present particular risks. You should familiarize yourself with the Fund's risk factors, which are described in the "Risk profile" section of the Prospectus.

Please note that under certain life insurance contracts, redemption requests for Fund units may be honored by the insurer. It is the investor's responsibility to refer to the terms and conditions of his contract.

ODDO BHF Asset Management SAS (France)

Portfolio management company approved by the Autorité des Marchés Financiers under GP 99011.

Société par actions simplifiée with capital of € 21,500,000. Trade Register (RCS) 340 902 857 Paris.

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CERTAIN *Private Equity* RISK CONSIDERATIONS

Please find below a brief summary of the main risk considerations that a prospective investor should be aware of. A more detailed presentation of such risks can be found in the fund prospectus.

FORWARD LOOKING STATEMENTS / PAST PERFORMANCE STATEMENTS

Any forward-looking statements (including without limitation, projections of future earnings or value) contained in this document are subject to known and unknown risks, uncertainties and other factors which may cause actual results to be materially different from those contemplated in such statements.

There is no guarantee that the assumptions upon which the forward-looking statements have been made will prove accurate or be realized. Any forward-looking statements that may be contained in any materials provided to prospective investors are subject to known and unknown risks, uncertainties and other factors, which may cause the actual results or performance of OBCFT or the investments (as the case may be) to be materially different from those reflected or contemplated in such statements.

Past performances of similar investments do not predict the future performance of ODDO BHF COMMIT FOR TOMORROW ELTIF (OBCFT) 's investments.

LONG-TERM INVESTMENT HORIZON / UNCERTAINTY OF RETURNS

It can take several years for a private company to mature; private equity investments typically take a longer time to realize gains. Performance in the early years may be poor and their value may be inferior to their initial value. No assurance can be given that the target returns of OBCFT will be achieved. An investment in OBCFT requires prospective investors to accept a long-term commitment of a maximum of 12 years. The life of the Fund is 10 years, extendable two times for a 1-year period upon decision of the Board of Directors.

The Fund is closed-ended. Investors are not entitled to request redemption of their Shares before the end of the Fund life. Redemptions to Investors shall be possible from the day following the fund life.

ILLIQUID INVESTMENTS / LACK OF LIQUIDITY / RISK OF TOTAL LOSS

Prospective investors' attention is drawn to the fact that an investment in OBCFT implies a potential risk of low

return or a risk of partial or even total loss of their investments in OBCFT. A prospective investor should have the financial ability and willingness to accept the risks and lack of liquidity associated with an investment in a fund of the type described in this document, since there will be no established secondary market for OBCFT shares. The value of any investment can go down as well as up and the amounts invested in OBCFT by an investor may not be reimbursed.

Shares of OBCFT are not freely transferable and such transfers are subject to the provisions of the LPA. The AIFM has discretion to accept or reject any such transfer request, unless provided otherwise in limited circumstances.

CURRENCY RISK / LEGAL AND REGULATORY CHANGE RISK

Payments made by the investors will be expressed in Euro, and the accounts of OBCFT (including the computation of the fees) will be made at all times in Euro. As the purpose of OBCFT is to invest in Europe and in the United States, it may have an exposure outside the Euro zone as a result of the investment in portfolio funds and in underlying companies and such investments may be expressed in the relevant local currency. Consequently, both the valuation of OBCFT's acquisitions and the value of the shares of OBCFT may be subject to fluctuations as a result of foreign currency increases or decreases relative to the Euro. Changes in legal, tax, accounting and regulatory regimes may occur during the life of OBCFT which may have an adverse effect on it or on its investments.

ESG RISK

ESG risk assessment based on each company's sector materiality:

Environmental risks (resource efficiency, climate change, natural capital, toxic emissions,...), social risk (product safety & quality, consumer protection, data security,...), Governemental

Opportunities analysis: balance between opportunities and controversies

GLOSSARY

- **ESG** – Environmental, Social, and Governance (ESG) - Environmental, Social, and Governance are the three key factors in measuring the sustainability and social impact of an investment in a company or business.
- **Internal Rate of Return (IRR)** – Internal Rate of Return measures the annualized average return of an investment made up of negative flows (disbursements) and positive flows (receipts). Performance is only realized at the fund's maturity.
- **Limited Partners (LP)** – an investor in a limited partnership who has no voice in the management of the partnership. Limited Partners have limited liability and usually have priority over GPs upon liquidation of the partnership.