Key Information Document

ODDO BHF Euro High Yield Bond DR-EUR Distribution

PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

ODDO BHF Euro High Yield Bond, undertaking for collective investment in transferable securities ("UCITS")
(hereinafter the "Sub-fund")
A sub-fund of SICAV ODDO BHF (hereinafter the "SICAV"), managed by ODDO BHF Asset Management SAS
ODDO BHF Euro High Yield Bond DR-EUR Distribution shares: LU0243919577
am.oddo-bhf.com
Call +33 (0)1 44 51 80 28 for more information.
The Autorité des marchés financiers (AMF) is responsible for supervising ODDO BHF Asset Management SAS in relation to this Key Information Document.
ODDO BHF Asset Management SAS is authorised in France under number GP99011 and regulated by the Autorité des marchés financiers.
Date of production of the Key Information Document: 13 July 2026

WHAT IS THIS PRODUCT?

TYPE

ODDO BHF Euro High Yield Bond is a UCITS under Directive 2009/65/EC, taking the form of a SICAV.
The Board of Directors may propose the liquidation of the SICAV at an Extraordinary General Meeting if the assets fall below the regulatory minimum. It may also do so on a discretionary basis, after the Autorité des marchés financiers has approved the liquidation and shareholders have been informed.

TERM

ODDO BHF Euro High Yield Bond was created on 30 June 2000 for an indefinite term.

OBJECTIVES

The Sub-fund seeks to generate high returns and capital growth. At least two-thirds of the portfolio in which it invests shall be allocated to officially listed negotiable debt securities issued by public or private companies and denominated in euro. There will be no regional restriction, and it will concentrate on lower quality issues (rated below investment grade).
The Sub-fund shall invest at least two-thirds of its net assets in euro-denominated high yield bonds (rated below investment grade and having a maturity of less than one year) from international issuers. In this instance, high yield securities refer to bonds having a rating of BB+ or lower from an internationally recognised rating agency such as Moody's or S&P (or deemed equivalent by the Management Company, or using the Management Company's internal rating) as well as unlisted bonds within the limit of 10%. The Management Company does not use the ratings issued by ratings agencies exclusively or automatically, as it also applies its own internal analysis. If the rating of a security is downgraded, the Management Company will take the interests of the shareholders, the market conditions and its own analysis of the relevant fixed income securities into account when respecting rating limits. If the rating of a security is downgraded to below Caa2 or CCC, the Management Company may decide to sell the security within six months, under normal market conditions and in shareholders' best interests. The Sub-fund will not actively invest in distressed securities. If 10% or more of the securities are downgraded to the point where they can be classified as distressed securities (as defined in the prospectus), the portion exceeding this 10% threshold will be sold at the earliest opportunity under normal market conditions and in shareholders' best interests.
Investment in unrated debt securities, convertible debt securities, contingent convertible bonds (CoCos) and debt securities with warrants may not exceed 10% of the Sub-fund's total assets. The Sub-fund may make use of derivatives in order to hedge currency risk, or to hedge or increase exposure to interest rate or credit risk (for the purpose of efficient portfolio management). In particular, the Sub-fund may, at the sole discretion of the Management Company, buy and sell credit default swaps (on indices).
The Sub-fund is actively managed against a benchmark, the ICE BofA BB-B Euro High Yield Non-Financial Fixed & Floating Rate Constrained (HEAG). The Sub-fund's composition may deviate significantly from that of the benchmark.
The management team takes into account environmental, social and governance (ESG) criteria in its investment decisions but they are not the dominant factor. The investment decisions taken may therefore not be consistent with ESG criteria.
Subscription, conversion and redemption requests are centralised by the transfer agent (CACEIS Bank, Luxembourg Branch) every net asset value valuation day until 12:00 (Luxembourg time, CET/CEST) and executed on the basis of the net asset value of that day. Fees linked to the purchase and sale of securities (also referred to as "transaction costs") are payable by the sub-fund. They are added to the fees outlined in this document and reduce the Sub-fund's returns.
DR-EUR shares distribute their income, as decided by the board of directors on a yearly basis.

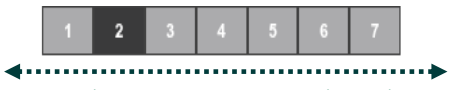
INTENDED RETAIL INVESTOR

The Sub-fund is intended for investors with a long-term investment horizon (five years) and wishing to invest in a portfolio largely comprised of lower quality negotiable debt securities from issuers in member states of the Economic and Monetary Union. Investors should ideally have some experience with volatile investments and be able to cope with the speculative nature of these securities, as well as a greater risk of income or capital loss than is the case with better rated securities.

More detailed information on the Sub-fund, such as the prospectus (in French, English and German) and the annual and semi-annual reports translated into the languages of the Sub-fund's distribution countries, is available at am.oddo-bhf.com or may be obtained free of charge at any time from the registered office of the SICAV, located at 5 allée Scheffer, L-2520 Luxembourg, Grand Duchy of Luxembourg or from the centralising agent in the distribution country. Detailed information on the remuneration policy is available on the management company's website (am.oddo-bhf.com). Investors may also request a hard copy of this information from the management company. The agreement entered into pursuant to Article 79 of the Law of 2010, as described in more detail in Appendix 1, Section I of the Prospectus, may be consulted by Sub-fund investors on request.
The Sub-fund's custodian is CACEIS Bank, Luxembourg Branch

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

RISK INDICATOR



The risk indicator assumes you keep the product until the end of the recommended holding period, i.e. five years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 2 out of 7, which is a low risk class.
This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact our capacity to pay you. Currency risk: you will be paid in a different currency; your actual gain will therefore depend on the exchange rate between the two currencies. This risk is not taken into account in the above indicator:

Other materially relevant risks not taken into account in the indicator:

Other risks not taken into account in the risk indicator may be materially relevant. They include:
the impact of financial techniques, liquidity risk and counterparty risk
As this product does not offer protection from market hazards, you could lose some or all of your investment.

PERFORMANCE SCENARIOS

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.
What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.
The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years with a one-year horizon and over the recommended investment period.
Markets could develop very differently in the future.
The stress scenario shows what you might get back in extreme market circumstances.

Recommended investment period: 5 years
Investment: €10,000

Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	€7,190	€7,090
	Average return each year	-28.1%	-6.7%
Unfavourable	What you might get back after costs	€8,240	€8,950
	Average return each year	-17.6%	-2.2%
Medium	What you might get back after costs	€9,890	€10,670
	Average return each year	-1.1%	1.3%
Favourable	What you might get back after costs	€11,170	€12,200
	Average return each year	11.7%	4.1%

The unfavourable scenario occurred for an investment between: 09/2017 and 09/2022.
The medium scenario occurred for an investment between: 01/2019 and 01/2024.
The favourable scenario occurred for an investment between: 03/2020 and 03/2025.

WHAT HAPPENS IF ODDO BHF ASSET MANAGEMENT SAS IS UNABLE TO PAY OUT?

The product is a co-ownership of financial instruments and deposits separate from the portfolio's Management Company. In the event of the company's insolvency, the product's assets, which are held by the custodian, would be unaffected. In the event of the custodian's insolvency, the risk of financial loss on the product would be mitigated by the legal segregation of the custodian's assets from the product's assets.

WHAT ARE THE COSTS?

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

COSTS OVER TIME

The tables show the amounts taken from your investment to cover the different types of cost. These amounts depend on how much you invest, how long you hold the product, and the return on the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.
We have assumed:

- In the first year, you would get back the amount that you invested (0% annual return). For the other holding periods, we have assumed the product performs as shown in the moderate scenario.
- €10,000 is invested

Investment: €10,000

Scenarios	If you exit after 1 year	If you exit after 5 years
Total costs	€661	€1,438
Annual cost impact*	6.7%	2.8%

* This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the end of the recommended holding period your average return per year is projected to be 4.1% before costs and 1.3% after costs.
We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

COMPOSITION OF COSTS

The table below indicates the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period, and the meaning of the different cost categories.

One-off costs upon entry or exit		If you exit after: 1 year
Entry costs	Entry costs represent the maximum amount that may be paid at the time of subscription. 5.00% is the most you will pay; it may be that you pay less. The person selling you the product will inform you of the actual costs.	Up to €500
Exit costs	Exit costs are not charged.	Up to €0
Ongoing costs [taken each year]		
Management fees and other administrative or operating costs	These represent the unavoidable costs of running the product and any payments, including remuneration, to parties connected to the product and providing services. 1.52% of the value of your investment per year. This is an estimate based on actual costs over the last year.	€144
Transaction costs	0.18% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	€17
Incidental costs taken under specific conditions		
Performance-related fees	Impact of performance-related fees. There is no performance-related fee for this share.	€0

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

Minimum recommended holding period: over 5 years

This recommended holding period is a minimum that takes into account the features of the selected product. It may be longer, depending on your financial position and investment choices.

You can redeem some or all of your investment at any time. Exiting before the end of the recommended holding period may affect the performance that can be expected from your investment. You can find details of any charges and penalties applied when divesting under: "What are the costs?"

Subscription, conversion and redemption requests are centralised by the transfer agent (CACEIS Bank, Luxembourg Branch) every net asset value valuation day until 12:00 (Luxembourg time, CET/CEST) and executed on the basis of the net asset value of that day.

HOW CAN I COMPLAIN?

If you would like more information or wish to make a complaint, please contact ODDO BHF Asset Management SAS, 12 boulevard de la Madeleine, 75009 Paris, France. You can also submit a complaint by email to: service_client@oddo-bhf.com The complaints policy is available on the website: am.oddo-bhf.com. In the event of disputes, you may appeal to the AMF Ombudsman.

OTHER RELEVANT INFORMATION

This Sub-fund is classified as an Article 8 fund under Regulation (EU) 2019/2088 of 27 November 2019 on sustainability-related disclosures in the financial services sector ("SFDR"). Information on sustainable finance is available on the Management Company's website: am.oddo-bhf.com.

Where the Sub-fund is used as a unit-linked vehicle for a life insurance or endowment policy, additional information about this policy, such as the policy's costs, which are not included in the costs shown in this document, the person to contact in the event of a complaint, and what will happen in the event of the insurance company's insolvency, are presented in the policy's Key Information Document, which your insurer or broker or any other insurance intermediary is legally required to provide.

More detailed information on the Sub-fund, such as the prospectus (in French, English and German) and the annual and semi-annual reports translated into the languages of the Sub-fund's distribution countries, is available at am.oddo-bhf.com or may be obtained free of charge at any time from the registered office of the SICAV, located at 5 allée Scheffer, L-2520 Luxembourg, Grand Duchy of Luxembourg or from the centralising agent in the distribution country. Detailed information on the remuneration policy is available on the management company's website (am.oddo-bhf.com). Investors may also request a hard copy of this information from the management company. The agreement entered into pursuant to Article 79 of the Law of 2010, as described in more detail in Appendix 1, Section I of the Prospectus, may be consulted by Sub-fund investors on request.

Past performance over the last ten years or, as the case may be, the last five years if the Sub-fund has completed at least five full calendar years, is published on the following website: am.oddo-bhf.com.