

## KEY INVESTOR INFORMATION

This document provides you with key investor information about this Sub-fund of the SICAV. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this SICAV. You are advised to read it so you can make an informed decision about whether to invest. This product is based overseas and is not subject to UK sustainable investment labelling and disclosure requirements.

### ODDO BHF Sustainable Euro Corporate Bond (hereinafter the "Sub-fund")

A sub-fund of SICAV ODDO BHF (hereinafter the "SICAV"), managed by ODDO BHF Asset Management SAS

**Share class: oCN-EUR – LU2291339005 – EUR – Capitalisation**

The Sub-fund seeks to achieve long-term capital growth by managing a portfolio of which two-thirds of the assets are invested in negotiable debt securities issued by public or private companies across all sectors (including financial institutions), while also factoring in an analysis of ESG (environmental, social and governance) criteria. The Investment Manager attaches great importance to ESG criteria through a selective approach covering the vast majority of securities in the Sub-fund's investment universe. This eliminates at least 20% of securities in two stages. **First stage: Exclusions.** The Sub-fund applies the common exclusion framework as detailed in the Management Company's exclusion policy, which is available at [am.oddo-bhf.com](http://am.oddo-bhf.com). This framework covers coal, oil and non-conventional weapons, in particular. The Sub-fund also applies specific exclusions. For example, the Sub-fund may not invest in the following industries: adult film production, conventional weapons, GMO, gambling and nuclear. **Second stage: ESG score.** An ESG score is assigned to the vast majority of companies in the investment universe. This scoring process reduces the Sub-fund's investment universe to determine the eligible universe: 1. companies that are not covered by the Investment Manager's internal model or by the Investment Manager's external non-financial data provider are systematically excluded from the investment universe; 2. companies that are not covered by the Investment Manager's internal model have an MSCI ESG rating of CCC or B, and an MSCI ESG sub-rating of less than 3 for any of the environmental, social or governance categories are also excluded; 3. companies that score 1 on the Investment Manager's internal scoring scale (out of 5) for the "human capital" and/or "corporate governance" aspects are also systematically excluded from the investment universe. The internal ESG analysis process combines two approaches: 1. the "best-in-universe" approach: the Investment Manager prioritises the highest-scoring issuers regardless of their size or industry; 2. the "best-effort" approach: the Investment Manager engages in direct dialogue with issuers to encourage them to make continuous progress. Close attention is paid to the analysis of human capital and corporate governance. The controversy analysis based on information received from the Investment Manager's external non-financial data provider is used in the scoring process and directly influences each company's ESG score. This internal ESG analysis process leads to an internal score on a scale of one to five. This non-financial scoring system influences the portfolio's overall structure by limiting its exposure to issuers with lower ESG scores (levels 1 and 2) to a maximum one third of the assets, while seeking to globally overweight issuers with the highest ESG scores (4 and 5) relative to the Markit iBoxx Euro Corporate Total Return index. The portfolio's weighted average ESG score will be greater than that of

the benchmark, according to our internal scoring system. The Investment Manager will undertake fundamental analysis of this eligible universe. The Sub-fund invests at least two-thirds of its total assets in fixed income securities from public or private issuers (including financial institutions) across all sectors, at fixed or variable interest rates. There is no regional restriction. At least 80% of the fixed income securities shall be denominated in euro; up to 20% may be denominated in other currencies. Investment grade bonds, i.e. with a rating of at least BBB- or Baa3 from an internationally recognised ratings agency, will form the core of the investment. These debt securities, plus cash equivalents, must account for at least 85% of the Sub-fund's total assets. The Management Company does not use the ratings issued by ratings agencies exclusively or automatically, as it also applies its own internal analysis. If the rating of a security is downgraded, the Management Company will take the interests of the shareholders, the market conditions and its own analysis of the relevant fixed income securities into account when respecting rating limits. Investment in unrated fixed income securities, or those rated below BBB-, is limited to 15% of the total assets. This limit includes unrated bonds, which may account for 10% of the Sub-fund's total assets. Investment in convertible debt securities, contingent convertible bonds (CoCos) and debt securities with warrants may not exceed 10% of the Sub-fund's total assets. The Sub-fund may make use of derivatives in order to hedge currency risk, or to hedge or increase exposure to interest rate or credit risk (for the purpose of efficient portfolio management). In particular, the Sub-fund may buy and sell credit default swaps (on indices).

The Sub-fund is managed actively with reference to its benchmark, the iBoxx € Corporates Total Return index. The Sub-fund's composition may deviate significantly from that of the benchmark. Subscription, conversion and redemption requests are centralised by the transfer agent (CACEIS Bank, Luxembourg Branch) every NAV valuation day until 12:00 (Luxembourg time, CET/CEST) and executed on the basis of the NAV of that day. Fees linked to the purchase and sale of securities are payable by the sub-fund. They are added to the fees outlined in this document and reduce the Sub-fund's returns.

The Fund's reference currency is the euro. All income generated by the fund will be reinvested. Recommended investment horizon: three to five years

Lower risk ← Higher risk  
Potentially lower return ← Potentially higher return

1	2	3	4	5	6	7
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Historical data, such as is used to calculate the synthetic indicator, may not be a reliable indication of the future risk profile of the Sub-fund. The risk profile is not guaranteed to remain unchanged and may shift over time. The lowest category does not mean a risk-free investment. The capital initially invested is not guaranteed.

ODDO BHF Asset Management SAS, 12 boulevard de la Madeleine – 75440 Paris Cedex 09 France – Tel.: 33 (0)1 44 51 85 00 – [am.oddo-bhf.com](http://am.oddo-bhf.com)

Asset management company incorporated in the form of a société par actions simplifiée (simplified joint stock company) with share capital of EUR 21,500,000

Authorised by the *Autorité des marchés financiers* (AMF) under number GP 99011 – RCS 340 902 857 Paris

## Why is the Sub-fund placed in category 4?

### Material risks to the Sub-fund that are not taken into account in the indicator:

Liquidity risk and Counterparty risk

If one of these risks were to materialise, the Sub-fund's net asset value may fall.

Charges and fees paid are used to pay the costs of marketing and distribution; these charges reduce the potential growth of the investment.

One-off charges taken before or after you invest	
Entry charges	5.00%
Exit charges	None

This is the maximum that might be deducted from your capital before it is invested and/or before the proceeds of your investment are paid out. These charges are payable to the distributor. In some cases, investors may pay less.

Charges taken by the Sub-fund over one year	
Ongoing charges	0.13%

Charges taken by the Sub-fund under specific conditions	
Performance fees	None

Ongoing charges are based on the expenses for the last financial year ended October 2023.

Actual charges may vary from year to year. The SICAV's annual report for each financial year includes detail on the exact charges made.

These charges do not include: performance fees and intermediary fees except in the case of entry and/or exit charges paid by the Sub-fund when it buys or sells units in another collective investment vehicle.

For more details regarding fees, please refer to the "Fees and Expenses" section of the prospectus, available at <http://am.oddo-bhf.com> or from the registered office of the SICAV.



Performance varies over time and is not an indication of future results.

The annualised performances shown in this chart are calculated after deducting all charges taken by the Sub-fund.

This Sub-fund was created on 13 March 2002.

The reference currency of the Sub-fund is the euro (EUR).

### Depository: CACEIS Bank, Luxembourg Branch

More detailed information on the Sub-fund, such as the prospectus (in French, English and German) and the annual and semi-annual reports translated into the languages of the Sub-fund's distribution countries, is available at [am.oddo-bhf.com](http://am.oddo-bhf.com) or may be obtained free of charge at any time from the registered office of the SICAV, located at 5 allée Scheffer, L-2520 Luxembourg, Grand Duchy of Luxembourg or from the centralising agent in the distribution country. Detailed information on the remuneration policy is available on the management company's website ([am.oddo-bhf.com](http://am.oddo-bhf.com)). Investors may also request a hard copy of this information from the management company. The agreement entered into pursuant to Article 79 of the Law of 2010, as described in more detail in Appendix 1, Section I of the Prospectus, may be consulted by Sub-fund investors on request.

Detailed information on the remuneration policy is available on the management company's website ([am.oddo-bhf.com](http://am.oddo-bhf.com)). Investors may also request a hard copy of this information from the management company.

The net asset value of the Sub-fund is available at <http://am.oddo-bhf.com>.

Other share classes are available for this Sub-fund.

ODDO BHF Asset Management SAS may be held liable solely on the basis of any information contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the Sub-fund.

Each sub-fund is a separate legal entity with its own financing, commitments, capital gains and losses, net asset value calculation and fees. Investors can convert their shares of a sub-fund into shares of another sub-fund of the SICAV in accordance with the procedure described in the prospectus.

### Taxation:

The Sub-fund as such is not subject to any tax. Income and capital gains associated with holding shares of the Sub-fund may be subject to tax depending on the tax regime applicable to each investor. In the event of doubt, investors are advised to consult a professional.

This SICAV is approved in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

ODDO BHF Asset Management SAS is authorised in France and regulated by the Autorité des marchés financiers.

This key investor information is accurate as at 10 September 2024.

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