

PURPOSE

This document provides you with key information about this investment product. It is not marketing material. This information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

Name: ODDO BHF Exklusiv: Polaris Balanced (CR-EUR)

Manufacturer: ODDO BHF Asset Management Lux

ISIN: LU1849527939

Website: am.oddo-bhf.com

Further information can be obtained by calling: +352 45 76 76 - 01

The sub-fund is a UCITS fund established in the Grand Duchy of Luxembourg. It is managed by ODDO BHF Asset Management Lux (the "Company"). The Company is part of the ODDO BHF Group.

The *Commission de Surveillance du Secteur Financier* ("CSSF") is responsible for the supervision of ODDO BHF Asset Management Lux in relation to the key information document.

Date of preparation of this key information document: 01/11/2023

WHAT IS THIS PRODUCT?

TYPE

The sub-fund belongs to a UCITS fund in contractual form without independent legal status and with several sub-funds (FCP – fonds commun de placement à compartiments multiples).

The sub-fund can act as a master fund for other UCITS.

The returns obtained by this unit class are reinvested in the Fund, not distributed.

TERM

The Fund and the sub-fund are established for an indefinite period; however, they may be dissolved at any time by resolution of the Company. In principle, units in the sub-fund can be redeemed on each valuation day. In principle, there are no costs or fees for such a transaction unless otherwise disclosed in the Prospectus.

OBJECTIVES

The objective of an investment in the sub-fund is to achieve attractive growth in assets with reduced fluctuations in value by means of value-oriented investments and building up above-average sustainable fund investments. The sub-fund invests worldwide in a balanced combination of equities, bonds and money market investments. The equity allocation fluctuates between 35% and 60%. Fixed income investments comprise primarily government and corporate bonds as well as Pfandbriefe. Up to 10% of assets can be invested in units of investment funds and ETFs. Up to 10% of assets can also be invested in precious metal certificates the aim of which is to track the movements of the price 1:1 ("Delta 1 certificates"). The sub-fund may also be managed using financial futures.

In accordance with Article 8 of the SFDR**, the Fund Manager incorporates sustainability risks into its investment process by taking into account both the ESG (environmental, social and governance) characteristics of investment decisions and any significant negative impacts that investment decisions may have on sustainability factors. The investment process is based on ESG integration, normative screening (including UN Global Compact, controversial weapons), sector exclusions and a best-in-class approach. The sub-fund is therefore subject to environmental, social and ethical ("ESG" – Environmental, Social and Governance) restrictions with regard to assets. The Company observes the United Nations Principles for Responsible Investment (UN PRI) with respect to environmental, social, and governance issues, and applies them in its commitments by exercising voting rights, actively exercising shareholder and creditor rights, and by engaging in dialogue with issuers. Issuers that significantly violate the requirements of the UN Global Compact are excluded. Companies included in the MSCI ACWI

Index*** (the "parent index") represent the starting point for the sub-fund's investment universe for both equities and corporate bonds. The sub-fund may also invest in companies or issuers from OECD countries with a market capitalisation of at least EUR 100 million or with at least EUR 100 million in bonds issued. These are also subject to ESG analysis. An ESG filter is applied, resulting in the exclusion of at least 20% of the companies included in the parent Index. At least 90% of the issuers in the portfolio have an ESG rating, taking into account the weighting of the individual securities. Target funds with an ESG rating at fund level are also considered. The focus is on companies and countries with a high sustainability performance. The target is an average sustainability rating of "A" for the sub-fund's assets.

The sub-fund is actively managed and follows the MSCI Europe (NTR) EUR (25%), the MSCI USA (NTR) EUR (20%), the MSCI Emerging Markets Daily (NTR) EUR (5%), the JPM Euro Cash 1 M (5%) and the Bloomberg Euro Aggregate 1-10yrs TR Index Value unhedged (45%) as its benchmark indices****, which form the basis for internal risk management. It seeks to outperform the benchmark rather than replicate it exactly. As a result, significant differences, both positive and negative, are possible. For that reason, sub-fund performance may differ significantly from the performance of the given benchmark indices. The fund manager has full control over the composition of the assets in the sub-fund. While the sub-fund will generally hold assets that are components of the benchmark, it may invest in such components to different degrees and also hold assets that are not components of the benchmark.

CACEIS Bank, Luxembourg Branch is the depositary of the fund.

You can find further practical information (in English) on the fund, the Prospectus, annual and semi-annual reports and the current issue and redemption prices free of charge on our website am.oddo-bhf.com.

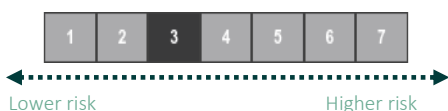
INTENDED RETAIL INVESTOR

The fund is aimed at all investors whose objective is wealth creation and/or optimisation. Investors should be in a position to sustain fluctuations in value and considerable losses and should need no guarantee that the original amount invested will be returned. In some circumstances, the fund may not be suitable for investors who wish to liquidate their investment in the fund within five years. The Company's assessment does not constitute investment advice. Its purpose is to give investors an initial indication of whether the fund is appropriate for them, given their level of experience, risk appetite and investment horizon.

INSURANCE BENEFITS AND COSTS

Insurance costs are not included in the calculations.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?



The risk indicator assumes you keep the product for three years. The actual risk can vary significantly if you cash in at an early stage and you may get back less

corresponds to a medium-low risk class. The risk of potential losses from future performance is assessed as medium-low. It is extremely unlikely that the ability to execute your redemption request will be jeopardised by unfavourable market conditions.

- **Creditworthiness risk:** The fund invests in bonds. If the creditworthiness of individual issuers decreases or they become insolvent, the value of the relevant securities will fall.
- **Market risks:** How financial products perform in terms of price or market value depends in particular on the performance of the capital markets, which is influenced in turn both by the general global economic climate and by the overall local economic and political conditions. On a stock exchange in particular, general price performance can also be influenced by irrational factors such as sentiment, opinions and rumours.
- **Risks associated with the use of derivatives:** Derivatives are financial futures that are based on underlying assets such as equities, bonds, interest rates, indices and commodities and are dependent on the performance of these underlyings. The Fund may use derivatives for hedging purposes or to increase the fund value. Gains or losses may occur depending on the performance of the underlying asset.
- **Currency risks:** The fund also invests outside the eurozone. The value of the currencies in which these investments are made may fall against the euro.

A detailed description of all risks can be found in the fund's Prospectus under "Risk Information". This product does not include any protection from future market performance so you could lose some or all of your investment.

PERFORMANCE SCENARIOS

The amount you ultimately receive with this product will depend on future market performance. Future market performance is uncertain and cannot be predicted with any certainty. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

Recommended holding period: 5 years

Example investment: EUR 10,000

Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 4,450	EUR 4,560
	Average return each year	-55.48%	-14.55%
Unfavourable	What you might get back after costs	EUR 8,570	EUR 9,040
	Average return each year	-14.28%	-2.01%
Moderate	What you might get back after costs	EUR 10,140	EUR 11,950
	Average return each year	1.40%	3.62%
Favourable	What you might get back after costs	EUR 11,530	EUR 13,600
	Average return each year	15.27%	6.35%

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor, or the costs of your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. The stress scenario shows what you might get back in extreme market conditions.

The unfavourable scenario occurred for an investment between December 2021 and August 2023. The moderate scenario occurred for an investment between August 2015 and August 2020. The favourable scenario occurred for an investment between August 2013 and August 2018.

WHAT HAPPENS IF COMPANY IS UNABLE TO PAY OUT?

The default of the Company will have no direct impact on your payment, as in the event of insolvency, legal provisions stipulate that the fund will not form part of the insolvency estate but will remain independent.

Each sub-fund is regarded as a separate asset with specific asset classes and investment policies. The rights and obligations of the unitholders of one sub-fund are separate from those of the unitholders of the other sub-funds. In relation to third parties, the assets of each sub-fund are only liable for those liabilities which are attributable to the sub-fund in question.

WHAT ARE THE COSTS?

The person selling you or advising you on this product may charge you additional costs. If so, this person will inform you of these costs and show you the impact that these costs will have on your investment.

COST OVER TIME

The tables illustrate the amounts that will be deducted from your investment to cover various types of costs. These amounts depend on how much you invest, how long you hold the product for, and how well the product performs. The amounts presented here illustrate the example of a specific investment amount and differing potential investment periods. We have used the following assumptions:

- In the first year you would be reimbursed the invested amount (0% annual return). For other holding periods, we have assumed that the product performs in line with the moderate scenario;
- EUR 10,000 invested.

Scenarios

	If you exit after 1 year	If you exit after 5 years
Total costs	EUR 451.61	EUR 1,263.41
Annual cost impact*	4.56%	2.26%

*This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the end of the recommended holding period your average return per year is projected to be 5.89% before costs and 3.62% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

COMPOSITION OF COSTS

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	3.00% of the amount you pay when you initiate this investment. These costs are already included in the price you pay. This includes distribution costs. This is the maximum amount you will be charged. The person selling you the product will inform you of the actual charge.	EUR 300.00
Exit costs	We do not charge an exit fee for this product.	EUR 0.00
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1.50% of the value of your investment per year. This is an estimate based on actual costs over the last year.	EUR 145.02
Transaction costs	0.07% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	EUR 6.60
Incidental costs taken under specific conditions		
Performance fees	Up to 10% of the excess performance of the unit class versus the performance of €STR plus 400 basis points at the end of a settlement period.	EUR 0.00

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

Recommended holding period: 5 years

This product is suitable for long-term investments. Information regarding the redemption of units can be found in the section “What is this product?” under “Term”.

HOW CAN I COMPLAIN?

If you have any complaints, please contact ODDO BHF Asset Management GmbH, Client services, Herzogstraße 15, 40217 Düsseldorf; kundenservice@oddo-bhf.com. Any complaints regarding the person who advised on or sold you this product should be addressed directly to that person.

OTHER RELEVANT INFORMATION

The fund is subject to Luxembourg tax law. This may have an impact on the taxation of your income from this fund. Furthermore, other tax regulations may be relevant depending on your personal circumstances. If in doubt, consult a tax advisor.

You can find information regarding performance over the last 10 years on our website: www.am.oddo-bhf.com. If the unit class was launched less than 10 years ago, performance is presented for all complete calendar years since launch. For more information on the Fund's environmental and/or social characteristics, please refer to the Annex to the Fund's prospectus.

Details of the Company's current remuneration policy are available at am.oddo-bhf.com. This includes a description of the methods used to calculate the remuneration and benefits paid to specific groups of employees, as well as the identities of the persons responsible for awarding remuneration and benefits and the integration of sustainability risk management into the remuneration. A paper copy may be requested from the Company free of charge.

The Company can only be held liable where information obtained from this document was misleading, incorrect or inconsistent with the relevant parts of the Prospectus.

** Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector.

*** MSCI ACWI is a registered trademark of MSCI Limited.

**** JPM Euro Cash 1 M is a registered trademark of JPMorgan Chase & Co.; MSCI Europe (NTR) EUR, MSCI USA (NTR) EUR and MSCI Emerging Markets Daily (NTR) EUR are registered trademarks of MSCI Ltd. and Bloomberg Euro Aggregate is a registered trademark of Bloomberg Index Services Limited.