

ODDO BHF Convertible Global

Luxembourg SICAV - UCITS

JANUARY 2017



Convertible Bonds World



Fund launched in
2013

**Convertible Bond,
Global EUR Hedged**
MORNINGSTAR™¹

€27m
under management

About Convertible Bonds

Convertible bond		
Traditional bond	+	Equity call option
<ul style="list-style-type: none"> Corporate debt Fixed coupon Fixed redemption price in case of non conversion into equities 		<ul style="list-style-type: none"> The holder may request at any time (with some exceptions) to pass from the status of creditor to that of shareholder

Characteristics of Convertible Bonds

- Bonds repaid at maturity (excluding default of the issuer)
- Bond issuance reimbursed, component action that has the potential to be repaid in shares at maturity and benefit from an increase in the price (excluding default of the issuer)

Risks

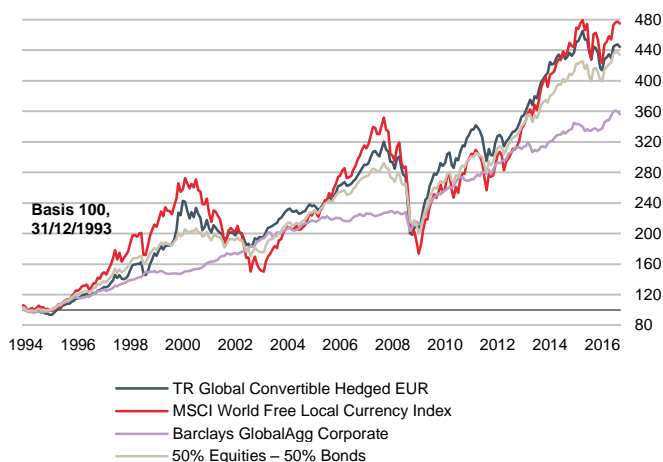
Oddo Convertible Global is mainly exposed to: **a risk of capital loss and a credit risk (default of issuers).**

For more details about risks, please refer to the back of this document.

Management approach for ODDO BHF Convertible Global

- Selection of issuers at the heart of the process
- Dynamic management, independent of indices, taking a reasonable share in speculative high yield issuers segment and small/mid caps
- Strict management limits ensuring risk control such as a global and individual limit of equity sensitivity, buy/sell discipline
- A global investment universe without any geographic constraints
- The sub-fund may invest between 66% and 100% of the net assets in convertible bonds of all types.
- It can also invest up to 34% of the net assets in other debt securities. Composite convertible bonds will be created by combining a listed call option with a traditional bond or cash.

Long term performances of Global Convertible Bonds²



Past performance is not an indicator of future results and is not constant over time

*Synthetic risk and return indicator: for low risk, potential return is lower, and for high risk, potential return is higher. The risk profile is not constant, and may change over time.

¹ Morningstar™ category: Convertible Bond – Global, EUR Hedged. ODDO BHF Convertible Global CR-EUR share class; ² Data as of 31/12/2017
Sources: ODDO BHF AM SAS, Morningstar™, Thomson Reuters, Barclays, Bloomberg Data as of 31.01.2017



Risks

The fund incurs the following risks in particular: risk of loss of capital, discretionary management risk, emerging market risk, interest-rate risk, credit risk, risk incurred from investing in high yield securities, risk from exposure to forward financial instruments, risk of liquidity of underlying assets, counterparty risk, portfolio concentration risk, risk associated with securities financing transactions and collateral management, volatility risk, risk incurred from investing in convertible bonds, small and midcap risk and, on an accessory basis, equity risk, risk incurred from investing in convertible bonds, small and midcap risk, and currency risk.

The investor is urged to view the Key Investor Information Document and the fund prospectus for a detailed view of the risks to which the fund is exposed.

Portfolio Managers*

Olivier Becker
ODDO BHF AM SAS
Head of Convertible Bonds
17 years investment experience

Frédéric Hertault
ODDO BHF AM SAS
Senior Convertible Bond Manager
20 years investment experience

Maxime Dupuis, CFA
ODDO BHF AM SAS
Analyst Manager
12 years investment experience

Christophe Sanchez
ODDO BHF AM SAS
Analyst
18 years investment experience

Credit management capabilities*

9 portfolio managers/analysts High Yield

General Characteristics

Management objective	To outperform the benchmark index over a minimum investment horizon of 3 years
Benchmark index	Inception date I Focus Hedged Convertible Bond Index
Inception date	31 December 2013
Recommended investment period	3 years

Class of units	CR-EUR	CR-USD [H]	CR-CHF [H]
ISIN Code	LU1011672166	LU1011672240	LU1121496944
Currency	EUR	USD	CHF
Dividend policy	Accumulation	Accumulation	Accumulation
Minimum initial subscription	EUR 1,000	USD 1,000	CHF 1,000
Subscription fees	maximum 4% (inclusive of tax)	maximum 4% (inclusive of tax)	maximum 4% (inclusive of tax)
Fixed management fees	1.4% max of net asset	1.4% max of net asset	1.4% max of net asset
Redemption fees	None	None	None
Performance fees	None	None	None
Transaction fees	None		

Structure and technical information

Legal structure	Luxembourg SICAV
Management company	ODDO BHF Asset Management SAS
Investment management delegation	ODDO BHF Asset Management GmbH
Custodian	CACEIS Bank Luxembourg
Subscriptions/redemptions	Daily until 16:00, at an unknown price
NAV calculation frequency	Daily

* Current management team, liable to change

ODDO BHF AM is the asset management division of the ODDO BHF Group. It is the common brand of two legally separate asset management companies: ODDO BHF AM SAS (France) and ODDO BHF AM GmbH (Germany)

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The Key Investor Information Document (DEU, GB, FR, ITL) and the prospectus (GB, FR,DEU) are available free of charge from ODDO BHF Asset Management SAS or at am.oddo-bhf.com or at authorized distributors. The annual and interim reports are available free of charge from ODDO BHF Asset Management SAS or on its internet site am.oddo-bhf.com

From January 3, 2018, when OBAM provides investment advisory services, please note that it's always on a non-independent basis pursuant to the European Directive 2014/65/EU (so-called "MIFID II Directive"). Please also note that all recommendations made by OBAM are always provided for diversification purposes.

ODDO BHF Asset Management SAS (France)

Portfolio management company approved by the Autorité des Marchés Financiers under GP 99011.
Société par actions simplifiée with capital of €7,500,000. Trade Register (RCS) 340 902 857 Paris.
12 boulevard de la Madeleine - 75440 Paris Cedex 09 France - Phone : 33 (0)1 44 51 85 00
am.oddo-bhf.com