

## KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

## ODDO BHF Avenir Europe

(hereinafter the "Fund")

This Fund is managed by ODDO BHF Asset Management SAS

ISIN: DI-EUR units - FR0013312071 - EUR - Accumulation and/or Distribution

### OBJECTIVES AND INVESTMENT POLICY

This Fund is classified as follows: International equities

The Fund's investment objective is to seek long-term capital growth by outperforming its benchmark, the MSCI Europe Smid Cap (Net Return) EUR index, over a minimum investment horizon of five years, while taking ESG criteria into account. The Fund is a stock-picking fund and is managed on an active and discretionary basis, in relation to its indicator.

Between 75% and 100% of the Fund's assets are permanently invested in equities of issuers headquartered in a country belonging to the European Economic Area or in a European member of the OECD, with at least 75% of the assets issued by companies headquartered in a member state of the European Union, Iceland or Norway. Investment outside the European Economic Area and OECD member states is limited to 10%.

The investment universe consists of the stocks that make up the MSCI Europe Smid Cap Net Return EUR as well as other stocks of companies headquartered in the European Economic Area (EEA) and any other European member country of the OECD with a capitalisation between EUR 500 million and EUR 10 billion (at the time they are first added to the portfolio). On an ancillary basis, the Fund may also invest in securities of companies located in the same geographical area with a market capitalisation of less than EUR 500 million (at the time they are first added to the portfolio). The composition of the Fund may differ significantly from that of the benchmark index.

Initially, the management team takes into account extra-financial criteria in a significant way, thanks to a selectivity approach leading to the elimination of at least 20% of the investment universe. This selectivity approach can be broken down into two stages: Stage 1. Strict sector exclusions are in place. Stage 2. An ESG (environmental, social, governance) assessment is carried out, based on a combined best-in-universe and best-effort approach promoting the application and improvement of best practices. An internal scoring system is used for securities held within the portfolio, based on managers' proprietary analyses and external databases. Specific attention is paid to the analysis of human capital (human resources management and employee health and safety, etc.) and corporate governance (preservation of minority shareholder's interests, remuneration policy, etc.). Additional information on ESG analysis can be found in the "Investment Strategy" section of the prospectus. The Management Company pledges that issuers representing at least 90% of the Fund's net assets have an ESG rating. Secondly, the investment process comprises four main steps: (i) filtering of the universe, (ii) analysis of fundamentals and company visits (iii) valuation, and (iv) portfolio construction.

The investment process relies on an active stock-picking-based management strategy within the eligible universe. The manager invests in companies that enjoy a real competitive advantage in a market with strong entry barriers, and that are highly profitable, thereby enabling them to finance their own long-term

development. These characteristics are identified during the analysis conducted by the fund managers, who choose them on a discretionary basis.

The Fund may invest up to 25% in bonds and debt securities to generate income from cash. The instruments used shall primarily be transferable debt securities of short-term maturities, limited to issuers with an AAA rating (Standard & Poor's, Moody's, Fitch or equivalent or using the Management Company's internal rating). The Management Company does not use the ratings issued by ratings agencies automatically or in isolation, as it also applies its own internal analysis. In the event of a downgrade, the Management Company will take the interests of unitholders, market conditions and its own analysis of these fixed income products into account when respecting rating limits.

The Fund may also invest in treasuries, fixed-rate bonds issued by Euro Zone governments, and fixed rate bonds issued by the public corporations of the Euro Zone.

The Fund may invest in all financial futures or options traded on regulated markets or over the counter in France and other countries (hedging of foreign exchange risk). These instruments shall include futures, currency swaps and forward exchange contracts and shall be used for the purpose of hedging the Fund's currency risk, which must be limited to 50% of the Fund's net assets. The counterparty shall not be involved with the management of over-the-counter forward financial contracts.

The Fund may hold up to 10% of its net assets in securities with embedded derivatives (convertible bonds, warrants).

The Fund may invest up to 10% of its net assets (i) in units or shares of UCITS under European Directive 2009/65/EC, (ii) in EU AIFs and/or in foreign investment funds mentioned in R.214-25 that meet the criteria of article R.214-13 of the French Monetary and Financial Code. These funds may be managed by ODDO BHF Asset Management SAS and ODDO BHF Asset Management GmbH, and will be compatible with the Fund's investment strategy.

The Fund will not use total return swaps. The portfolio's maximum exposure to the various asset classes (equities, debt securities, UCIs and derivatives) is limited to 100% of net assets.

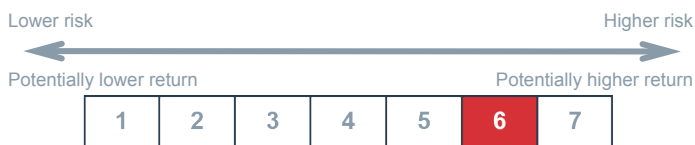
Subscription and redemption requests are centralised by the depositary every Paris stock exchange trading day until 11:15 (Paris time, CET/CEST) and executed on the basis of the net asset value of the same day.

DI-EUR units accumulate and/or distribute their income, as decided by the management company on a yearly basis.

Recommended investment horizon: 5 years

This Fund may not be appropriate for investors who plan to withdraw their money within this period.

### RISK AND REWARD PROFILE



Historical data, such as is used to calculate the synthetic indicator, may not be a reliable indication of the future risk profile of the Fund. The risk profile is not guaranteed to remain unchanged and may shift over time. The lowest category does not mean a risk-free investment. The capital initially invested is not guaranteed.

#### Why is the Fund placed in category 6?

The FCP presents a high level of risk due to its strategy of investing at least 75% of its assets in small and mid-cap equities of countries belonging to the European Economic Area or European members of the OECD.

#### Material risks to the Fund that are not taken into account in the indicator:

**Liquidity risk:** the Fund invests in markets which may be affected by declines in liquidity. Low volumes of market transactions may have an impact on prices at which the manager opens or closes positions.

**Counterparty risk:** the risk of a counterparty's collapse, causing it to default on payment. The Fund may be exposed to this risk resulting from the use of forward financial instruments or temporary purchases and sales of securities contracts negotiated over-the-counter with a credit institution if the latter is unable to honour its commitments. This risk relates to over-the-counter trading.

If one of these risks were to materialise, the Fund's net asset value may fall.

## CHARGES

Charges and fees paid are used to pay the costs of marketing and distributing units; these charges reduce the potential growth of the investment.

One-off charges taken before or after you invest	
Entry charges	4.00%
Exit charges	None

This is the maximum that might be deducted from your capital before it is invested and/or before the proceeds of your investment are paid out. These charges are payable to the distributor. In some cases, investors may pay less.

Charges taken by the Fund over one year	
Ongoing charges	1.28%

Charges taken by the Fund under specific conditions	
Performance fees	20% (inclusive of tax) of the Fund's outperformance relative to the benchmark, the MSCI Europe Smid Cap (net return) EUR, provided that the Fund's performance is positive. Amount of the performance fee charged during the last financial year: 0.00%

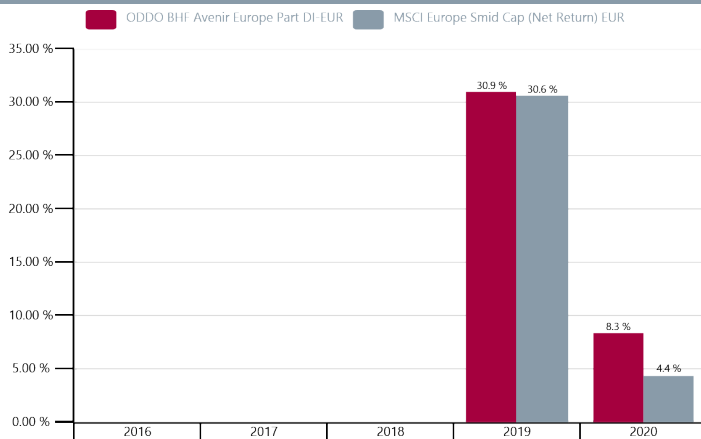
Ongoing charges are based on the expenses for the last financial year ended March 2020.

Actual charges may vary from year to year. The Fund's annual report for each financial year includes detail on the exact charges incurred.

These charges do not include: performance fees and intermediary fees except in the case of entry and/or exit charges paid by the Fund when it buys or sells units in another collective investment vehicle.

For more details regarding fees, please refer to the "Fees and Expenses" section of the prospectus, available at [am.oddo-bhf.com](http://am.oddo-bhf.com).

## PAST PERFORMANCE



Performance varies over time and is not an indication of future results.

The annualised performances shown in this chart are calculated after deducting all charges taken by the Fund.

This Fund was created on 25 May 1999. The reference currency is the euro (EUR).

Until 2 January 2014, the benchmark was the HSBC Smaller Europe (+UK) Net TR EUR. Since 2 January 2014, the benchmark has been the MSCI Europe Smid Cap (Net Return) EUR.

## PRACTICAL INFORMATION

**Depositary:** ODDO BHF SCA

More detailed information on the Fund, such as the prospectus and the annual and semi-annual reports, is available in French and English at [am.oddo-bhf.com](http://am.oddo-bhf.com) or may be obtained free of charge at any time from ODDO BHF Asset Management SAS, 12 boulevard de la Madeleine, 75009 PARIS or from the centralising agent in the distribution country. Detailed information on the remuneration policy is available on the management company's website ([am.oddo-bhf.com](http://am.oddo-bhf.com)). Investors may also request a hard copy of this information from the management company.

The Fund's NAV is available on the Management Company's website.

Other unit classes are available for this Fund.

ODDO BHF Asset Management SAS may be held liable solely on the basis of any information contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the Fund.

### Taxation:

The Fund is eligible for the French Equity Savings Plan (*Plan d'Epargne en Actions*) and life insurance products.

The Fund as such is not subject to any tax. Income and capital gains associated with holding units of the Fund may be subject to tax depending on the tax regime applicable to each investor. In the event of doubt, investors are advised to consult a professional.

This Fund is approved in France and regulated by the *Autorité des marchés financiers*.

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This key investor information is accurate as at 12/04/2021.