



ODDO EMERGING INCOME

Fonds Commun de Placement (FCP)

A diversified fund invested in emerging markets

1 2 3 4 5 6 7
Scale of risk and return⁽¹⁾

MANAGED BY ODDO MERITEN AM
SINCE 1995

FUND PRINCIPLE

- To take on exposure to emerging markets in Asia, Latin America, Africa, and Central and Eastern Europe
- A flexible allocation between equities and fixed income that aims to tap into the potential of fast-growing emerging markets

INVESTMENT UNIVERSE

- The vehicles selected are mutual funds and ETFs with daily liquidity, including Oddo Meriten AM funds
- Hedging strategies are used to protect the fund during phases of market turmoil

EMERGING MARKETS: IN OUR VIEW, A BROAD AND PROMISING UNIVERSE

- Growth in emerging economies is driving global growth upward
- Potentially attractive returns in countries that are less dependent on external debt
- A growing weighting in global portfolios

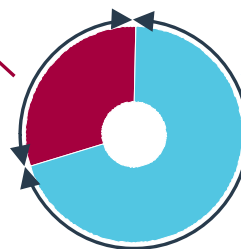
A DIVERSIFIED INVESTMENT

EMERGING EQUITIES
20-100%

For the purpose of capturing market returns of listed shares in emerging markets

EMERGING FIXED-INCOME
0-80%

- Emerging and/or OECD
- High yield
- Investment Grade
- Money-market

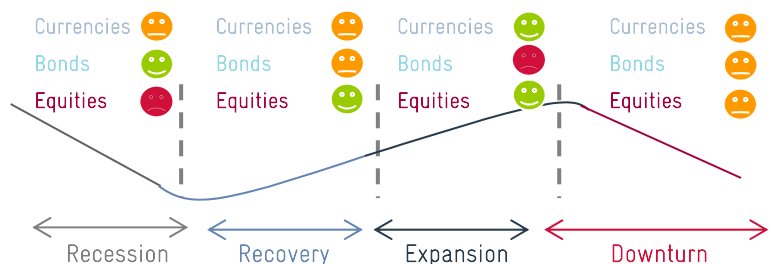


DIVERSIFICATION

- Currencies: up to 100% exposure to exchange-rate risk
- Derivatives for hedging and exposure purposes, etc.

ASSET ALLOCATIONS: ADJUSTING TO THE ECONOMIC CYCLE

It is essential to take into account the economic cycles of each asset class, to make it easier to capture their respective returns



*30% MSCI Emerging Markets Free in US dollars, net dividends reinvested, converted into euros + 70% JP Morgan EMBI Global Composite in US dollars with coupons reinvested and converted into euros. Morningstar™ category: Emerging Markets Allocation. Sources: Oddo Meriten AM SA, Morningstar™. Figures as of 28 February 2015

(1) The risk profile is not constant and may shift over time. The lowest category does not mean risk-free. It is possible that historical data, such as those used to calculate the risk/return indicator, will not constitute a reliable indication of the fund's future risk profile.

PORTFOLIO MANAGERS AS OF 31 JANUARY 2015 ¹



YANN LEPAPE- Main Manager
20 years
of investment experience
EMERGING MARKETS



CHRISTIAN THONIER
43 years
of investment experience
ASIAN AND US MARKETS



ANTOINE BYJANI
9 years
of investment experience
INTEREST RATES AND CREDIT



MATTHIEU BARRIERE
8 years
of investment experience
ALTERNATIVES AND RISKS



ARMEL COVILLE
21 years
of investment experience
ASSET ALLOCATION AND EQUITIES

¹ Current management team, subject to change

THE RISKS

Oddo Emerging Income is subject to the following risks: risk of loss of capital, discretionary management risk, equity risk, small and mid cap risk, emerging market risk, interest rate risk, exchange rate risk, credit risk, risk incurred from investing in high yield securities, risk of liquidity of underlying assets, risk incurred from investing in financial contracts, risk of overexposure, and counterparty risk. Investors are urged to review the fund prospectus to familiarise themselves in detail with the risks to which the fund is exposed.

GENERAL CHARACTERISTICS

Benchmark	30% MSCI Emerging Markets Free in US dollars, with net dividends reinvested, converted into euros + 70% JP Morgan EMBI Global Composite in US dollars with coupons reinvested, converted into euros	
Investment objective	To outperform the composite benchmark index over a minimum five-year recommended investment horizon	
Recommended investment horizon	At least five years	
Inception date	5 January 1995	
Eligibility for French PEA shareholder savings plan?	No	
Morningstar™ classification	Emerging Markets Allocation	
UNIT CLASSES	A UNITS	DR UNITS
ISIN code	FR0000992000	FR0012043834
Currency	EUR	EUR
Income allocation	Capitalisation	Distribution
Minimum initial subscription	1 thousandth of a unit	1 thousandth of a unit
Subscription fee	4% maximum, all taxes included	4% maximum, all taxes included
Fixed management fees	1.75% maximum of NAV, all taxes included	1.75% maximum of NAV, all taxes included
Redemption fee	None	None
Performance fee	20% maximum of fund outperformance vs. its benchmark	
Transaction fees	None	

LEGAL STRUCTURE AND TECHNICAL INFORMATION

Legal form	<i>Fonds Commun de Placement (FCP)</i> governed by French law
Management company	Oddo Meriten Asset Management SA
Depositary	Oddo et Cie
Subscription/redemption cut-off	Daily at an unknown price until 5:45 p.m. (Paris time)
Valuation	Daily

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Oddo Meriten Asset Management SA (France)

Portfolio management company registered as a Société Anonyme with capital of €7 500 000
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