



**Semi-annual report at 31 December 2018**

**Oddo BHF European Convertibles**

French Common Fund (FCP)

**THE SEMI-ANNUAL REPORT IS NOT CERTIFIED BY THE FUND'S STATUTORY AUDITOR**

Asset management company incorporated in the form of a *société par actions simplifiée* (simplified joint stock company) with share capital of EUR 7,500,000

Approved by the *Autorité des marchés financiers* under the number GP 99011 - RCS 340 902 857 Paris  
12 boulevard de la Madeleine - 75440 Paris Cedex 09 France

Tel.: +33 (0)1 44 51 85 00 – [www.am.oddo-bhf.com](http://www.am.oddo-bhf.com)

## STATEMENT OF NET ASSETS

Items on the statement of net assets	Amount at end of period *
a) Financial instruments referred to in point I.1 of article L. 214-20 of the French monetary and financial code	99,777,530.23
b) Cash at banks	5,341,366.80
c) Other assets held by the Fund	33,351,615.28
d) Total assets held by the Fund	138,470,512.31
e) Liabilities	-20,142,649.74
f) Net asset value	118,327,862.57

\* Negative figures are preceded by a minus sign

## NUMBER OF UNITS OUTSTANDING AND NET ASSET VALUE PER UNIT OR SHARE

Unit	Unit class	Net assets per unit	Number of units outstanding	Net asset value
OddConvE A C	C1	39,650,023.12	314,701.8340	125.99
OddConvE B C	C2	49,366,922.06	377,091.4840	130.91
OddConvE GC C	C4	1,243,814.93	13,326.9750	93.33
OddEurConv CN C	C5	11,614,012.17	124,916.5810	92.97
OddConvE Di Di	D1	16,453,090.29	163,130.0000	100.85

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## SECURITIES PORTFOLIO INVESTMENTS

Securities portfolio investments:	Percentage	
	Net assets	Total net assets
a) Eligible financial instruments and money market instruments listed on a regulated market as per article L.422-1 of the French monetary and financial code	80.33	68.64
b) Eligible financial instruments and money market instruments listed on another recognised, regulated market that operates regularly and is open to the public and whose registered office is located in a member state of the European Union or another state party to the Agreement on the European Economic Area	0.00	0.00
c) Eligible financial instruments and money market instruments officially listed on a stock exchange of a third country or traded on another market of a third country that is regulated, recognised, open to the public and operates regularly, provided that this exchange or market is not included on a list compiled by the <i>Autorité des marchés financiers</i> (AMF), or that the choice of this exchange or market is in compliance with the law or the regulations or articles of association of the undertaking for collective investment in transferable securities	0.85	0.73
d) Newly issued financial instruments referred to in point I.4 of article R. 214-11 of the French monetary and financial code	0.00	0.00
e) Other assets: assets mentioned in section II of article R. 214-11 of the French monetary and financial code	10.11	8.64

**BREAKDOWN OF ASSETS BY CURRENCY**

Security	Currency	Amount (EUR)	Percentage	
			Net assets	Total net assets
DeutWohn 0.32 260724	EUR	5,582,946.52	4.72	4.03
Airbus 0 140621	EUR	5,054,434.00	4.27	3.65
Telecolt 1.12 260322	EUR	4,900,566.62	4.14	3.54
SAFRAN 0 210623	EUR	4,764,942.68	4.03	3.44
Bayer 0.05 150620	EUR	3,778,460.51	3.19	2.73
IberdrIn 0 111122	EUR	3,715,272.00	3.14	2.68
Freseniu 0 310124	EUR	3,532,649.00	2.99	2.55
MTUAeEng 0.12 170523	EUR	3,468,602.74	2.93	2.50
LEGIImm 0.87 010925	EUR	3,433,991.16	2.90	2.48
CellTele 1.5 160126	EUR	3,332,314.67	2.82	2.41
UBISOFE 0 270921	EUR	2,960,025.60	2.50	2.14
DeutWohn 0.6 050126	EUR	2,867,392.23	2.42	2.07
DtPost 0.05 300625	EUR	2,485,947.80	2.10	1.80
RAGStift 0 160323	EUR	2,458,225.00	2.08	1.78
LEGIImm 0.5 010721	EUR	2,239,831.86	1.89	1.62
Airbus 0 010722	EUR	2,238,640.00	1.89	1.62
Freseniu 0 240919	EUR	2,196,831.00	1.86	1.59
FresenMC 1.12 310120	EUR	2,188,785.95	1.85	1.58
RAGStift 0 180221	EUR	2,091,715.50	1.77	1.51
ORPAR 0 200624	EUR	1,904,721.50	1.61	1.38
TechnFMC 0.87 250121	EUR	1,760,367.48	1.49	1.27
CredAgri 0 031019	EUR	1,633,900.90	1.38	1.18
ArchObli 0 310323	EUR	1,552,434.00	1.31	1.12
Elis 0 061023	EUR	1,420,335.51	1.20	1.03
CorCapHg 1.37 281122	EUR	1,413,326.10	1.19	1.02
ENCEEner 1.25 050323	EUR	1,384,446.24	1.17	1.00
TAGImm 0.62 010922	EUR	1,305,876.97	1.10	0.94
Almirall 0.25 141221	EUR	1,255,497.08	1.06	0.91
Adidas 0.05 120923	EUR	1,248,227.75	1.05	0.90
Prysmian 0 170122	EUR	1,188,616.00	1.00	0.86
CAImm 0.75 040425	EUR	1,006,033.50	0.85	0.73
Genfit 3.5 161022	EUR	826,672.50	0.70	0.60
Nexity 0.25 020325	EUR	723,048.82	0.61	0.52
BESemiln 0.5 061224	EUR	706,113.00	0.60	0.51
SilIntec 0 280623	EUR	617,197.30	0.52	0.45
Aurelius 1 011220	EUR	574,442.47	0.49	0.41
GNGrNord 0 310522	EUR	440,744.00	0.37	0.32
AMS 0 050325	EUR	367,218.00	0.31	0.27
Aroundto Be	EUR	361,000.00	0.31	0.26
<b>TOTAL</b>	<b>EUR</b>	<b>84,981,793.96</b>	<b>71.82</b>	<b>61.37</b>
Michelin 0 101123	USD	1,906,200.35	1.61	1.38

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Security	Currency	Amount (EUR)	Percentage	
			Net assets	Total net assets
Glencore 0 270325	USD	1,505,074.37	1.27	1.09
Qiagen 1 131124	USD	1,217,961.89	1.03	0.88
Total 0.5 021222	USD	906,470.31	0.77	0.65
STMicroe 0.25 030724	USD	875,800.52	0.74	0.63
LVMH 0 160221	USD	562,390.20	0.48	0.41
<b>TOTAL</b>	<b>USD</b>	<b>6,973,897.64</b>	<b>5.89</b>	<b>5.04</b>
Sika 0.15 050625	CHF	2,804,318.50	2.37	2.03
<b>TOTAL</b>	<b>CHF</b>	<b>2,804,318.50</b>	<b>2.37</b>	<b>2.03</b>
RemJeGBP 2.62 220321	GBP	1,300,481.40	1.10	0.94
<b>TOTAL</b>	<b>GBP</b>	<b>1,300,481.40</b>	<b>1.10</b>	<b>0.94</b>

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## BREAKDOWN OF ASSETS BY SECTOR

Sector	Percentage	
	Net assets	Total net assets
Real estate promotion and management	15.99	13.66
Aerospace and defence	13.12	11.21
Other financial services	12.21	10.43
Pharmaceutical products	10.95	9.35
Integrated telecommunication services	4.14	3.54
Mobile telecommunication services	2.82	2.41
Other sectors	21.95	18.77
<b>TOTAL</b>	<b>81.18</b>	<b>69.37</b>

## BREAKDOWN OF ASSETS BY ISSUER COUNTRY OF DOMICILIATION

Country	Percentage	
	Net assets	Total net assets
GERMANY	33.34	28.49
FRANCE	16.71	14.28
NETHERLANDS	11.67	9.97
Other countries	19.46	16.63
<b>TOTAL</b>	<b>81.18</b>	<b>69.37</b>

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## CHANGES IN THE SECURITIES PORTFOLIO DURING THE PERIOD

Securities portfolio investments	Transactions (as amount)	
	Acquisitions	Disposals
a) Eligible financial instruments and money market instruments listed on a regulated market as per article L.422-1 of the French monetary and financial code	23,477,333.48	25,051,716.09
b) Eligible financial instruments and money market instruments listed on another recognised, regulated market that operates regularly and is open to the public and whose registered office is located in a member state of the European Union or another state party to the Agreement on the European Economic Area	0.00	0.00
c) Eligible financial instruments and money market instruments officially listed on a stock exchange of a third country or traded on another market of a third country that is regulated, recognised, open to the public and operates regularly, provided that this exchange or market is not included on a list compiled by the <i>Autorité des marchés financiers</i> (AMF), or that the choice of this exchange or market is in compliance with the law or the regulations or articles of association of the undertaking for collective investment in transferable securities	0.00	1,328,897.92
d) Newly issued financial instruments referred to in point I.4 of article R. 214-11 of the French monetary and financial code	0.00	0.00
e) Other assets: assets mentioned in section II of article R. 214-11 of the French monetary and financial code	15,668,363.68	13,652,854.90

Transactions carried out over the period	Transactions (as amount)
Acquisitions	39,145,697.16
Disposals	40,033,468.91

## DISTRIBUTION DURING THE PERIOD

	Unit €	Net amount per unit €	Tax credits EUR	Gross amount per unit EUR
	D1 DI-EUR UNITS			
	D1 DI-EUR UNITS			
<b>Dividends payable</b>				
16/10/2018	D1 DI-EUR UNITS	0.17		0.17
<b>Dividends paid</b>				

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Fund	ODDO BHF EUROPEAN CONVERTIBLES (8068)
Date	31/12/2018
Net assets	EUR 118,327,862.57

classification	Security code	name	currency	Quantity	Price	Market value	% net assets
<b>Cash</b>						<b>12,301,499.50</b>	<b>10.40%</b>
		ODDO & Cie SA	EUR	5,324,519.60	1.00	5,324,519.60	4.50%
			USD	3,498.65	0.87	3,060.94	0.00%
			CHF	11,553.04	0.89	10,256.36	0.01%
			GBP	3,169.67	1.11	3,529.90	0.00%
		Management fee	EUR	(120,444.40)	1.00	-120,444.40	-0.10%
		CPTN EONIA 0.00 1812	EUR	(507,814.12)	1.00	-507,814.12	-0.43%
		SELL USD EUR 15/01/2019	EUR	(8,930,000.00)	0.87	50,193.90	0.04%
		SELL CHF EUR 15/01/2019	EUR	(3,170,000.00)	0.89	-2,296.70	0.00%
		CPTN EONIA 0.00 0711	EUR	(300,757.28)	1.00	-300,757.28	-0.25%
		SELL GBP EUR 15/01/2019	EUR	(1,165,000.00)	1.11	-1,321.44	0.00%
		CPTN EONIA 0.00 0905	EUR	(212,100.00)	1.00	-212,100.00	-0.18%
		CPTN EONIA 0.00 2911	EUR	(1,325,362.50)	1.00	-1,325,362.50	-1.12%
		ODDO ET CIE PARIS	EUR	10,590,008.90	1.00	10,590,026.95	8.95%
		CPTN EONIA 0.00 1611	EUR	(322,875.00)	1.00	-322,875.00	-0.27%
		BUY USD EUR 15/01/2019	EUR	899,949.00	0.87	1,164.25	0.00%
		CPTN EONIA 0.00 1112	EUR	(264,613.39)	1.00	-264,613.39	-0.22%
		CPTN EONIA 0.00 2211	EUR	(492,786.00)	1.00	-492,786.00	-0.42%
		Sundry debtors Opecont EUR	EUR	285.03	1.00	285.03	0.00%
		CPTN EONIA 0.00 0712	EUR	(132,260.21)	1.00	-132,260.21	-0.11%
	XS1638065414	STMicroelectronics NV 0.25% Conv Ser B Sen Reg S 17/03.07.24	USD	5.00	-	1,093.61	0.00%
<b>UCITS</b>						<b>9,960,683.20</b>	<b>8.42%</b>
	FR0011360171	Oddo Tresorerie 3-6 Mois CI EUR Cap	EUR	220.00	10,658.96	2,344,971.20	1.98%
	FR0010680157	Oddo BHF Jour CI EUR Cap	EUR	3,200.00	2,379.91	7,615,712.00	6.44%
<b>Options</b>						<b>47,470.00</b>	<b>0.04%</b>
		Total SA CALL 12/20 MONEP 60	EUR	505.00	0.94	47,470.00	0.04%
<b>Bonds traded on a regulated or similar market</b>						<b>97,416,016.50</b>	<b>82.33%</b>
	XS1638065414	STMicroelectronics NV 0.25% Conv Ser B Sen Reg S 17/03.07.24	USD	1,000,000.00	100.10	875,800.52	0.74%
	XS1434160971	Airbus SE 0% Conv Dassavia EMTN Reg S Sen 16/14.06.21	EUR	4,600,000.00	109.88	5,054,434.00	4.27%
	DE000A2LQRW5	Adidas AG 0.05% Conv Sen Reg S 18/12.09.23	EUR	1,200,000.00	104.00	1,248,227.75	1.05%
	DE000A2GSDH2	LEG Immobilien AG 0.875% Sen Reg S Conv 17/01.09.25	EUR	3,200,000.00	107.01	3,433,991.16	2.90%
	DE000A2BPPE24	RAG-Stiftung 0% Conv Evonilnd Re Sen Reg S 17/16.03.23	EUR	2,500,000.00	98.33	2,458,225.00	2.08%
	DE000A14J3R2	RAG-Stiftung 0% EMTN Conv Evonik Indust AG Reg S 15/18.02.21	EUR	2,100,000.00	99.61	2,091,715.50	1.77%
	DE000LEG1CB5	LEG Immobilien AG 0.5% Conv Sen 14/01.07.21	EUR	1,300,000.00	172.18	2,239,831.86	1.89%
	FR0013246147	ORPAR 0% Conv RemCoint Reg S 17/20.06.24	EUR	1,900,000.00	100.25	1,904,721.50	1.61%
	FR0013113073	LVMH Moët Hennessy L Vuit SE 0% Conv Sen 16/16.02.21	USD	2,000.00	321.41	562,390.20	0.48%
	FR0013208295	Crédit Agricole SA 0% Conv Reg S Sen Eurazeo SA16/03.10.19	EUR	22,600.00	72.30	1,633,900.90	1.38%
	DE000A2G87D4	Deutsche Post AG 0.05% Conv Sen Reg S 17/30.06.25	EUR	2,600,000.00	95.61	2,485,947.80	2.10%
	DE000A2BPB84	Deutsche Wohnen SE 0.325% Conv Sen Reg S 17/26.07.24	EUR	5,200,000.00	107.22	5,582,946.52	4.72%
	XS1919894813	Almirall SA 0.25% Sen Conv 18/14.12.21	EUR	1,300,000.00	96.56	1,255,497.08	1.06%
	XS1783932863	ENCE Energia y Celulosa SA 1.25% Conv Sen Reg S 18/05.03.23	EUR	1,300,000.00	106.08	1,384,446.24	1.17%
	FR0013285707	Elis SA 0% Conv Ser Elis Sen Reg S 17/06.10.23	EUR	48,700.00	29.17	1,420,335.51	1.20%
	XS1551933010	Prismian SpA 0% Conv Reg S Ser PRYI 17/17.01.22	EUR	1,300,000.00	91.43	1,188,616.00	1.00%
	XS1351586588	TechnipFMC Plc 0.875% Conv Reg S 16/25.01.21	EUR	1,700,000.00	103.17	1,760,367.48	1.49%
	DE000A2GS3Y9	TAG Immobilien AG 0.625% Conv Sen Reg S 17/01.09.22	EUR	1,100,000.00	118.50	1,305,876.97	1.10%
	DE000A2GS377	Deutsche Wohnen SE 0.6% Conv Sen Reg S 17/05.01.26	EUR	2,700,000.00	105.60	2,867,392.23	2.42%
	XS1622415245	GN Great Nordic Ltd 0% Conv Sen Reg S 17/31.05.22	EUR	400,000.00	110.19	440,744.00	0.37%
	FR0013344033	SAFRAN SA 0% Conv Sen Reg S 18/21.06.23	EUR	32,003.00	148.89	4,764,942.68	4.03%
	DE000A2DAHU1	Fresenius SE & Co KGaA 0% Conv 17/31.01.24	EUR	3,700,000.00	95.48	3,532,649.00	2.99%
	DE000A168544	Aurelius Eq Opp SE&Co KgaA 1% Conv Reg S Sen 15/01.12.20	EUR	600,000.00	95.65	574,442.47	0.49%
	DE000A13R491	Fresenius Medical Care AG & Co KGaA 1.125% Sen 14/31.01.20	EUR	2,100,000.00	103.75	2,188,785.95	1.85%
	DE000A2E4GF6	Bayer AG 0.05% Conv Covestro Ser 1COV Sen Reg S 17/15.06.20	EUR	3,800,000.00	99.41	3,778,460.51	3.19%
	XS1321004118	Iberdrola Intl BV 0% Conv Reg S Iberdrola SA 15/11.11.22	EUR	3,600,000.00	103.20	3,715,272.00	3.14%
	FR0013286903	Genfit 3.5% Conv Ser GNTF Sen Reg S 17/16.10.22	EUR	33,100.00	24.98	826,672.50	0.70%

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XS1327914062	Total SA 0.5% Conv Ser FP 15/02.12.22	USD	1,000,000.00	103.57	906,470.31	0.77%	
FR0013284130	Archer Obligations SA 0% Conv Kering Ser KER Sen 17/31.03.23	EUR	1,300,000.00	119.42	1,552,434.00	1.31%	
DE000A19SPK4	Corestate Capital Holding SA 1.375% Conv Sen 17/28.11.22	EUR	1,500,000.00	94.09	1,413,326.10	1.19%	
XS1908221507	Qiagen NV 1% Conv Sen Reg S 18/13.11.24	USD	1,400,000.00	99.30	1,217,961.89	1.03%	
XS1731596257	BE Semiconductor Industries NV 0.5% Conv Sen 17/06.12.24	EUR	900,000.00	78.42	706,113.00	0.60%	
XS1254584599	Airbus SE 0% Conv EMTN Reg S Ser AIR 15/01.07.22	EUR	2,000,000.00	111.93	2,238,640.00	1.89%	
CH0413990240	Sika AG 0.15% Conv Sen Reg S 18/05.06.25	CHF	3,100,000.00	101.81	2,804,318.50	2.37%	
FR0013345949	Silicon On Insulator Tec 0% Conv Soitec Sen Reg S 8/28.06.23	EUR	6,700.00	92.12	617,197.30	0.52%	
FR0013321429	Nexity 0.25% Conv Sen 18/02.03.25	EUR	11,372.00	63.58	723,048.82	0.61%	
FR0013204286	UBISOFT Entertainment SA 0% Conv Reg S Sen 16/27.09.21	EUR	38,400.00	77.08	2,960,025.60	2.50%	
XS1383319974	Remgro Jersey GBP Ltd 2.625% Conv MedIntl 16/22.03.21	GBP	1,200,000.00	96.57	1,300,481.40	1.10%	
DE000A19W2L5	AMS AG 0% Conv Sen Reg S 18/05.03.25	EUR	600,000.00	61.20	367,218.00	0.31%	
AT0000A1YDF1	CA-Immobilien-Anlagen AG 0.75% Conv Sen 17/04.04.25	EUR	900,000.00	111.59	1,006,033.50	0.85%	
XS1799614232	Glencore Funding LLC 0% Conv EMTN Sen Reg S 18/27.03.25	USD	2,000,000.00	86.02	1,505,074.37	1.27%	
DE000A2AAQB8	MTU Aero Engines AG 0.125% Conv Reg S Sen 16/17.05.23	EUR	2,500,000.00	138.67	3,468,602.74	2.93%	
DE000A1YC3T6	Fresenius SE & Co KGaA 0% Conv Reg S 14/24.09.19	EUR	2,100,000.00	104.61	2,196,831.00	1.86%	
DE000A2LQRA1	RAG-Stiftung 0% Conv Evonilnd Re Sen Reg S 18/02.10.24	EUR	1,800,000.00	95.36	1,716,525.00	1.45%	
XS1750026186	Cellnex Telecom SA 1.5% Conv EMTN Sen Reg S 18/16.01.26	EUR	3,200,000.00	102.69	3,332,314.67	2.82%	
FR0013309184	Michelin SA 0% Conv 18/10.11.23	USD	2,600,000.00	83.80	1,906,200.35	1.61%	
XS1209185161	Telecom Italia SpA 1.125% Conv Sen 15/26.03.22	EUR	5,200,000.00	93.93	4,900,566.62	4.14%	
<b>Receivables on securities lent under a repurchase agreement (pension)</b>						<b>2,324.82</b>	<b>0.00%</b>
	FR0013285707 071219	EUR	125,962.10	-	88.17	0.00%	
	XS1434160971 291119	EUR	1,262,250.00	-	657.42	0.00%	
	FR0013344033 181219	EUR	483,632.50	-	241.82	0.00%	
	XS1321004118 090519	EUR	202,000.00	-	147.29	0.00%	
	FR0013285707 111219	EUR	252,012.75	-	159.61	0.00%	
	XS1321004118 161119	EUR	307,500.00	-	224.22	0.00%	
	FR0013284130 221119	EUR	469,320.00	-	537.76	0.00%	
	FR0013344033 071119	EUR	286,435.50	-	268.53	0.00%	
<b>Debts arising from reverse repurchase agreements</b>						<b>-3,761,645.18</b>	<b>-3.18%</b>
	XS1351586588 161119	EUR	(661,560.00)	-	-660,162.18	-0.56%	
	DE000A2G87D4 090819	EUR	(97,850.00)	-	-97,522.40	-0.08%	
	DE000A2G87D4 170919	EUR	(100,000.00)	-	(99,757.94)	-0.08%	
	XS1254584599 150519	EUR	(1,215,000.00)	-	-1,206,404.18	-1.02%	
	DE000A2G87D4 190619	EUR	(794,000.00)	-	-790,418.13	-0.67%	
	XS1254584599 201219	EUR	(224,800.00)	-	-224,723.56	-0.19%	
	DE000A2G87D4 080819	EUR	(684,950.00)	-	-682,656.79	-0.58%	
<b>Equities and similar securities traded on a regulated or similar market</b>						<b>361,000.00</b>	<b>0.31%</b>
	LU1673108939	Aroundtown SA Bearer	EUR	50,000.00	7.22	361,000.00	0.31%
<b>Bonds not listed on a regulated or similar market</b>						<b>2,000,513.73</b>	<b>1.69%</b>
	FR0125288284	Engie SA 0% BTr 18/30.01.18	EUR	2,000,000.00	100.03	2,000,513.73	1.69%
<b>Net assets</b>						<b>118,327,862.57</b>	<b>100.00%</b>

Asset management company incorporated in the form of a *société par actions simplifiée* (simplified joint stock company) with share capital of EUR 7,500,000

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# **ODDO BHF EUROPEAN CONVERTIBLES**

## **Securities Financing Transactions Regulation**

**31/12/2018**

**EUR**

**Assets used for each type of securities financing transaction and total return swaps expressed in absolute terms and as a percentage of the fund's net assets**

	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
Amount			3,589,917.58		
% of total net assets			3.03%		

**Amount of securities and commodities lent as a proportion of assets**

	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
Amount of assets lent	30,591,392.39				
% of assets available for lending	13.15%				

**10 main issuers of guarantees received (excluding cash) for each type of financing transaction (volume of guarantees in respect of pending transactions)**

1. Name	
Volume of guarantees received	
2. Name	
Volume of guarantees received	
3. Name	
Volume of guarantees received	
4. Name	
Volume of guarantees received	
5. Name	
Volume of guarantees received	
6. Name	
Volume of guarantees received	
7. Name	
Volume of guarantees received	
8. Name	
Volume of guarantees received	
9. Name	
Volume of guarantees received	
10. Name	
Volume of guarantees received	

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## 10 main counterparties as an absolute value of assets and liabilities without clearing

	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
1. Name	ODDO		ODDO		
Amount	30,591,392.39		3,589,917.58		
Domicile	PARIS		PARIS		
2. Name					
Amount					
Domicile					
3. Name					
Amount					
Domicile					
4. Name					
Amount					
Domicile					
5. Name					
Amount					
Domicile					
6. Name					
Amount					
Domicile					
7. Name					
Amount					
Domicile					
8. Name					
Amount					
Domicile					
9. Name					
Amount					
Domicile					
10. Name					
Amount					
Domicile					

### Type and quality of guarantees (collateral)

	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
Type and quality of guarantee					
Cash	3,558,568.50		3,761,645.18		
Debt instruments					
High-quality rating					
Medium-quality rating					
Low-quality rating					
Equities					
High-quality rating					
Medium-quality rating					
Low-quality rating					
Fund units					
High-quality rating					
Medium-quality rating					
Low-quality rating					
Currency of the guarantee					
Issuing country of the guarantee					

### Maturity of the guarantee, broken down as per the ranges below

	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
less than 1 day					
1 day to 1 week					
1 week to 1 month					
1 to 3 months					
3 months to 1 year					
over 1 year					
open-ended					

### Maturity of securities financing transactions and total return swaps, broken down as per the ranges below

	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
less than 1 day					
1 day to 1 week					
1 week to 1 month					
1 to 3 months					
3 months to 1 year					
over 1 year					
open-ended	30,591,392.39		3,589,917.58		

### Settlement and clearing of contracts

	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
Central counterparty					
Bilateral					
Trilateral					

### Data on the reuse of guarantees

	Cash	Security
Maximum amount (%)		
Amount used (%)		
UCI revenue following the reinvestment of cash guarantees for securities financing transactions and TRS		

### Data on the custody of guarantees received by the UCI

1. Name	7,320,213.68
Amount in custody	Odde et Cie

## Data on the custody of guarantees provided by the UCI

Total amount of collateral paid

As % of the guarantees paid

Separate accounts

Grouped accounts

Other accounts


## Breakdown of revenue data

	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
<b>UCIs</b>					
Amount	39,743.24		8,095.67		
as a % of revenue	21.52%		4.38%		
<b>Manager</b>					
Amount					
as a % of revenue					
<b>Third parties (e.g. lending agent, etc.)</b>					
Amount					
as a % of revenue					

## Breakdown of cost data

	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
<b>UCIs</b>					
Amount			0.79	4,967.21	
<b>Manager</b>					
Amount					
<b>Third parties (e.g. lending agent, etc.)</b>					
Amount					

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