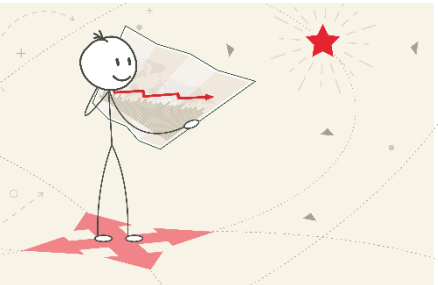


ODDO BHF Polaris Flexible

A diversified portfolio to navigate uncertain markets

AUGUST 2019

This document is intended for promotional purposes



Flexible asset allocation fund, Equities 25 – 100 %



★★★★
MORNINGSTAR™²

€ 355 m
Fund size

Investment objective

- To achieve the best possible high participation in the appreciation of the stock markets in the upward movement and a containment of the losses in the downward movement³

Management principles

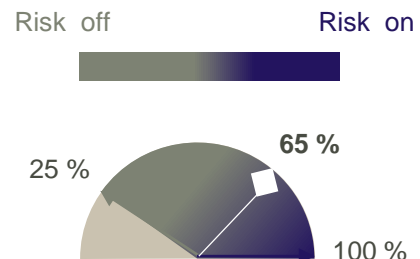
- Asset allocation:**
 - ✓ Long term view for long term investment
 - ✓ Global investment committee
 - ✓ Contrarian approach to benefit from attractive entry points
- Equity bucket:**
 - ✓ Conviction driven bottom-up stock picking
 - ✓ Focus on **quality**: resilience in adverse market conditions
 - ✓ Focus on **performance**: long-term growth potential through exposure to promising trends
 - ✓ Focus on **valuation**: selected securities offer attractive metrics and entry points to optimize the risk / reward profile
- Bond bucket:**
 - ✓ Primarily invested in government and corporate bonds, mainly denominated in euro
- Risk management:**
 - ✓ Apply disciplined process of portfolio risks monitoring

Flexible management

- Partial or full disinvestment in case of share price increase with simultaneous large portfolio weighting, deteriorating corporate solidity, weak absolute and relative price performance
- Possible reduction of corporate bonds exposure and reallocation into government bonds
- Derivatives (options/futures), foreign-currency investments allowed
- Duration unconstrained
- Benchmark-free investment approach

Investment policies

Equity exposure



Equity range from 25% to 100%

◆ Average Positioning (since inception)

¹Synthetic risk and return indicator ranging from 1 (lowest risk level) to 7 (highest risk level). This indicator will be amended accordingly in the event of a change in the fund's risk and profile | ² Morningstar Category: EUR Flexible Allocation | ³ No assurance can be given that the investment objectives will be achieved. | Source: ODDO BHF Asset Management GmbH | Data as of 31/08/2019



Risks

The fund ODDO BHF Polaris Flexible is mainly exposed to the following risks: risk of capital loss, equity risk, risk linked to the holding of small and midcaps, interest-rate risk, credit risk, volatility risk, modelling risk, portfolio concentration risk, foreign-exchange risk, risks linked to discretionary management, liquidity risk of underlying assets, risk incurred from excess exposure, counterparty risk, risk associated with commitments on forward financial instruments, risks related to securities financing and collateral management, risk relating to investment in high-yield speculative securities and, in an incidental manner emerging market risk.

The investor is urged to read the Key Investor Information Document and the fund prospectus for detailed information on the risks to which the fund is exposed.

Portfolio Managers*

ODDO BHF Asset Management Lux

Portfolio Advisor*

ODDO BHF Trust GmbH

*Current management team, liable to change

General Characteristics

Fund name	ODDO BHF Polaris Flexible
Benchmark index	None
Investment objective	To achieve the best possible high participation in the appreciation of the stock markets in the upward movement and a containment of the losses in the downward movement.
Inception date	24 th of September 2007
Recommended investment period	5 years
Morningstar™ category	EUR Flexible Allocation
Fund size	€ 355 m

Share classes	DRW-EUR	DNW-EUR	CR-EUR	CN-EUR
ISIN code	LU0319572730	LU1807158784	LU1874836890	LU1874837278
Currency	EUR	EUR	EUR	EUR
Inception date	24/09/2007	01/08/2018	10/12/2018	10/12/2018
Dividend policy	Distribution	Distribution	Accumulation	Accumulation
Minimum initial subscription	EUR 50	EUR 100	EUR 100	EUR 100
Fixed management fees	1.6%	1.3%	1.5%	1.2%
Subscription fees (max.)	5%	5%	5%	5%
Performance fees	-	-	10% (above EONIA + 600bps)	10% (above EONIA + 600bps)
Ongoing charges	1.79% (estimation)	1.49% (estimation)	1.69% (estimation)	1.39% (estimation)
Redemption fees	0%	0%	0%	0%

Structure and technical information

Legal structure	Luxembourg UCITS
Investment management company	ODDO BHF AM Lux
Custodian	CACEIS Bank, Luxembourg branch
Registered for sale in	Austria, France, Germany, Italy, Luxembourg, Spain, Switzerland

ODDO BHF AM is the asset management division of the ODDO BHF Group. It is the common brand of four legally separate asset management companies: ODDO BHF AM SAS (France), ODDO BHF PRIVATE EQUITY (France), ODDO BHF AM GmbH (Germany) and ODDO BHF AM Lux (Luxembourg).

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Potential investors are invited to consult an investment advisor before subscribing to the fund regulated by the **Commission de Surveillance du Secteur Financier (CSSF)**. The investor is informed that the fund presents a risk of capital loss, but also many risks linked to the financial instruments/strategies in the portfolio. In case of subscription, investors must consult the Key Investor Information Document (KIID) and the fund's prospectus in order to acquaint themselves with the detailed nature of any risks incurred. The value of the investment may vary both upwards and downwards and may not be returned in full. The investment must be made in accordance with investors' investment objectives, their investment horizon and their capacity to deal with the risk arising from the transaction. ODDO BHF ASSET MANAGEMENT GmbH cannot be held responsible for any direct or indirect damages resulting from the use of this document or the information contained in it. This information is provided for indicative purposes and may be modified at any moment without prior notice. Investors are reminded that past performance is not a reliable indication of future returns and is not constant over time. Performance are presented net of fees except the potential subscription fee charged by the distributor and the local taxes. Any opinions presented in this document result from our market forecasts on the publication date. They are subject to change according to market conditions and ODDO BHF ASSET MANAGEMENT GmbH shall not in any case be held contractually liable for them. The net asset values presented in this document are provided for indicative purposes only. Only the net asset value marked on the transaction statement and the securities account statement is authoritative. Subscriptions and redemptions of mutual funds are processed at an unknown asset value.

If the fund is licensed for sale in Switzerland, the representative there is ACOLIN Fund Services AG, Affolternstrasse 56, 8050 Zurich. Paying agent is ODDO BHF (Switzerland) Ltd., Schulhausstrasse 6, 8027 Zurich, Switzerland. Further useful information regarding the fund, the Sales Prospectus including the Fund Rules, the Key Investor Information Document as well as the annual and half-yearly reports will also be available there free of charge and in the German language.

The Key Investor Information Document in English, French, German, Italian, Spanish and the prospectus in English, French, German, are available free of charge from ODDO BHF ASSET MANAGEMENT GmbH or at am.oddo-bhf.com or at authorized distributors. The annual and interim reports are available free of charge from ODDO BHF ASSET MANAGEMENT SAS or on its internet site am.oddo-bhf.com

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ODDO BHF Asset Management GmbH

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