



ODDO BHF Algo Global

SEMI-ANNUAL REPORT

30 JUNE 2019

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Market and activity report

Situation

All leading stock markets ended 2018 lower than at the beginning of the year. Export-sensitive stocks and sectors bore the brunt of the Trump administration's trade war with China. Technology equities from the US and China were flying high, but this also came to an end. Equity markets embarked on a recovery during the first quarter of the new year, partly triggered by Fed Chairman Jerome Powell's indications of a lengthy pause in the rate-hike cycle. Positive market sentiment was also fuelled by hopes that the US and China were moving towards a deal in the trade war. These remained the dominant issues for investors through to the end of the reporting period, with markets supported by the prospect of an easing of monetary policy yet adversely affected by the US administration's erratic trade policy. Bond yields eased after rates liftoff was postponed yet again.

ODDO BHF Algo Global

ODDO BHF Algo Global invests in equities worldwide. Equities are selected using a quantitative model. The equities of the most important companies worldwide are evaluated based on their valuation, momentum (price dynamics), risk, growth and revision of profit forecast (change in profit expectations of analysts who are observing the company). The best equities in each category are added to the fund, and the portfolio composition is reviewed on a quarterly basis.

The objective of investing in ODDO BHF Algo Global is to participate in the performance of equities worldwide.

The fund's benchmark is the MSCI World (EUR, Net Return)^{®*}, which it seeks to outperform rather than replicate exactly. As a result of this, significant differences, both positive and negative, between it and the benchmark index are possible.

The CRW-EUR tranche rose by 17.4% over the last six months, while the DRW-EUR tranche was up 17.4% and the CIW-EUR tranche 17.8%. All other tranches were not yet complete as of the closing date.

Further information and comments on the structure of the fund is available at am.oddo-bhf.com.

*MSCI World (EUR, Net Return)[®] is a registered trademark of MSCI Limited.

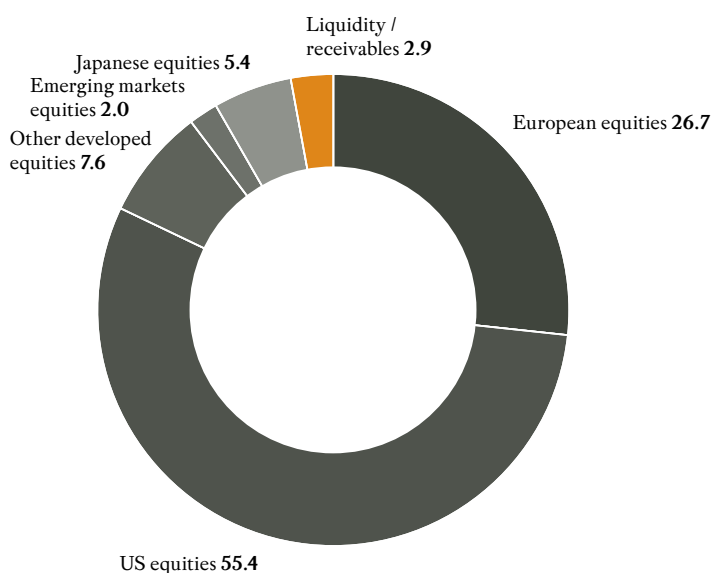
Summary statement of net assets

30 June 2019

Statement of assets

Fund assets in EUR millions		258.2
	Value	in % of fund assets
I. Assets		
Shares	250,673,966.87	97.10
Developed equities	245,395,060.91	95.05
European equities	68,929,864.80	26.70
Japanese equities	13,864,700.41	5.37
US equities	143,057,656.32	55.41
Other developed equities	19,542,839.38	7.57
Emerging markets equities	5,278,905.96	2.04
Cash at banks	7,021,022.00	2.72
Cash at bank in EUR (incl. derivative values)	4,768,657.51	1.85
Cash at bank in foreign currency (incl. derivative values)	2,252,364.49	0.87
Receivables	845,474.07	0.33
Withholding tax refund claims	464,402.34	0.18
Dividend rights	381,071.73	0.15
II. Payables	- 368,962.92	- 0.14
III. Fund assets	258,171,500.02	100.00

Portfolio structure by asset class in %



Overview

of the unit classes

ODDO BHF Algo Global CR-EUR

Inception:	1 October 2018
Financial year:	1 January to 31 December
WKN:	A2JQGV
ISIN:	DE000A2JQGV4
Distribution:	None; income is reinvested in the fund
Management fee:	Up to 2.0 % p. a. of the fund assets, currently 1.3% p. a. plus a performance fee*
Depositary fee:	Up to 0.12 % p. a. of the fund assets (min. EUR 9,800 p. a.**); currently 0.03 % p. a.
Subscription fee:	Up to 5%, currently 5 %
Minimum investment:	EUR 100 one-off or EUR 50 monthly

ODDO BHF Algo Global CRW-EUR

Inception:	2 January 1998
Financial year:	1 January to 31 December
WKN:	977298
ISIN:	DE0009772988
Distribution:	None; income is reinvested in the fund
Management fee:	Up to 2.0 % p. a. of the fund assets, currently 1.5% p. a.
Depositary fee:	Up to 0.12 % p. a. of the fund assets (min. EUR 9,800 p. a.**); currently 0.03 % p. a.
Subscription fee:	Up to 5%, currently 5 %
Minimum investment:	EUR 100 one-off or EUR 50 monthly

ODDO BHF Algo Global DRW-EUR

Inception:	15 June 2018
Financial year:	1 January to 31 December
WKN:	A141W0
ISIN:	DE000A141W00
Distribution:	Mid-February
Management fee:	Up to 2.0 % p. a. of the fund assets, currently 1.5% p. a.
Depositary fee:	Up to 0.12 % p. a. of the fund assets (min. EUR 9,800 p. a.**); currently 0.03 % p. a.
Subscription fee:	Up to 5%, currently 5 %
Minimum investment:	EUR 100 one-off or EUR 50 monthly

*Up to 10% of the amount by which the performance exceeds the benchmark index – MSCI World (EUR, Net return)[®] – at the end of an accounting period, but no more than 5% of the average net asset value of the investment fund.

**The minimum fee is charged to the overall fund only once, regardless of the number of unit classes.

ODDO BHF Algo Global CNW-EUR

Inception:	15 June 2018
Financial year:	1 January to 31 December
WKN:	A141WT
ISIN:	DE000A141WT6
Distribution:	None; income is reinvested in the fund
Management fee:	Up to 2.0 % p.a. of the fund assets, currently 0.9% p.a.
Depositary fee:	Up to 0.12 % p.a. of the fund assets (min. EUR 9,800 p.a.**); currently 0.03 % p.a.
Subscription fee:	Up to 5%, currently 5 %
Minimum investment:	EUR 100 one-off or EUR 50 monthly

Class CNW-EUR units may only be acquired as part of a portfolio management mandate or fee-based investment advisory service.

ODDO BHF Algo Global CI-EUR

Inception:	1 October 2018
Financial year:	1 January to 31 December
WKN:	A2JQGU
ISIN:	DE000A2JQGU6
Distribution:	None; income is reinvested in the fund
Management fee:	Up to 2.0 % p.a. of the fund assets, currently 0.65% p.a. plus a performance fee*
Depositary fee:	Up to 0.12 % p.a. of the fund assets (min. EUR 9,800 p.a.**); currently 0.03 % p.a.
Subscription fee:	Up to 5%; currently not charged
Minimum investment:	EUR 250,000

ODDO BHF Algo Global CIW-EUR

Inception:	15 June 2018
Financial year:	1 January to 31 December
WKN:	A1XDYM
ISIN:	DE000A1XDYM7
Distribution:	None; income is reinvested in the fund
Management fee:	Up to 2.0 % p.a. of the fund assets, currently 0.74% p.a.
Depositary fee:	Up to 0.12 % p.a. of the fund assets (min. EUR 9,800 p.a.**); currently 0.03 % p.a.
Subscription fee:	Up to 5%; currently not charged
Minimum investment:	EUR 250,000

*Up to 10% of the amount by which the performance exceeds the benchmark index – MSCI World (EUR, Net return)[®] – at the end of an accounting period, but no more than 5% of the average net asset value of the investment fund.

**The minimum fee is charged to the overall fund only once, regardless of the number of unit classes.

Statement of net assets

30 June 2019

Security ISIN	Qty, units or currency	No. held 30 June 2019	Purchases/ Acquisitions	Sales/ Disposals	Price	Price in EUR	% of fund assets
			during the period under review		EUR	250,673,966.87	97.10
Securities traded on an exchange							
Shares							
RAIFFEISEN BANK INTL AT0000606306	QTY	33,000.00	0.00	0.00	EUR 20.6300	680,790.00	0.26
ASX AU000000ASX7	QTY	16,000.00	0.00	27,000.00	AUD 82.3700	812,127.19	0.31
ALUMINA AU000000AWC3	QTY	500,000.00	500,000.00	480,000.00	AUD 2.3300	717,895.00	0.28
BLUESCOPE STEEL AU000000BSL0	QTY	98,000.00	98,000.00	72,000.00	AUD 12.0500	727,692.88	0.28
FORTESCUE METALS GROUP AU000000FMG4	QTY	360,000.00	200,000.00	50,000.00	AUD 9.0200	2,000,985.95	0.78
SOUTH32 AU000000S320	QTY	370,000.00	160,000.00	150,000.00	AUD 3.1800	725,043.14	0.28
SONIC HEALTHCARE AU000000SHL7	QTY	47,000.00	0.00	53,000.00	AUD 27.1000	784,877.99	0.30
ETABLISSEMENTS FR. COLRUYT SA BE0974256852	QTY	11,000.00	26,000.00	15,000.00	EUR 51.0000	561,000.00	0.22
INVESCO BMG491BT1088	QTY	52,000.00	40,000.00	28,000.00	USD 20.4600	934,246.58	0.36
ALIMENTATION COUCHE-TARD CA01626P4033	QTY	19,000.00	35,000.00	16,000.00	CAD 82.4100	1,052,207.51	0.41
BCE CA05534B7604	QTY	18,000.00	0.00	28,000.00	CAD 59.5800	720,677.37	0.28
CANADIAN NATURAL RESOURCES CA1363851017	QTY	54,000.00	54,000.00	0.00	CAD 35.3100	1,281,325.18	0.50
HYDRO ONE CA4488112083	QTY	77,000.00	77,000.00	0.00	CAD 22.8400	1,181,829.18	0.46
METRO CA59162N1096	QTY	24,000.00	50,000.00	26,000.00	CAD 49.1400	792,527.38	0.31
NATIONAL BANK OF CANADA CA6330671034	QTY	19,000.00	19,000.00	39,000.00	CAD 62.2100	794,294.74	0.31
POWER CORPORATION OF CANADA CA7392391016	QTY	32,000.00	20,000.00	14,000.00	CAD 28.2100	606,625.90	0.23
POWER FINANCIAL CA73927C1005	QTY	37,000.00	37,000.00	0.00	CAD 30.1200	748,901.28	0.29
PRAIRIESKY ROYALTY CA7397211086	QTY	91,000.00	91,000.00	0.00	CAD 18.4000	1,125,193.20	0.44
SHOPIFY CA82509L1076	QTY	6,500.00	6,500.00	0.00	CAD 393.5800	1,719,151.94	0.67
THOMSON REUTERS CA8849037095	QTY	36,000.00	36,000.00	0.00	CAD 84.4800	2,043,733.62	0.79
SWISS PRIME SITE CH0008038389	QTY	10,000.00	10,000.00	0.00	CHF 85.2500	767,775.93	0.30
BARRY CALLEBAUT NA CH0009002962	QTY	660.00	660.00	510.00	CHF 1,958.0000	1,163,849.24	0.45
TEMENOS CH0012453913	QTY	5,200.00	5,200.00	0.00	CHF 174.6500	817,922.28	0.32
NESTLE CH0038863350	QTY	30,000.00	0.00	14,000.00	CHF 101.0600	2,730,490.39	1.06
SIKA CH0418792922	QTY	7,300.00	7,300.00	0.00	CHF 166.6000	1,095,312.29	0.42
BAYERISCHE MOTOREN WERKE DE0005190003	QTY	13,000.00	4,800.00	0.00	EUR 65.0900	846,170.00	0.33
COVESTRO DE0006062144	QTY	14,000.00	15,000.00	12,000.00	EUR 44.7100	625,940.00	0.24
HOCHTIEF DE0006070006	QTY	4,900.00	0.00	0.00	EUR 107.1000	524,790.00	0.20
PUMA SE DE0006969603	QTY	17,000.00	16,090.00	690.00	EUR 58.6500	997,050.00	0.39
DAIMLER NA DE0007100000	QTY	17,000.00	7,000.00	5,000.00	EUR 48.9250	831,725.00	0.32
VOLKSWAGEN VZ O.ST. DE0007664039	QTY	5,100.00	2,400.00	1,700.00	EUR 148.2200	755,922.00	0.29
LUFTHANSA VINK NA DE0008232125	QTY	36,000.00	11,000.00	0.00	EUR 15.0700	542,520.00	0.21
ADIDAS NA DE000A1EWW00	QTY	4,100.00	4,100.00	0.00	EUR 271.5000	1,113,150.00	0.43

Security ISIN	Qty, units or currency	No. held 30 June 2019	Purchases/ Acquisitions	Sales/ Disposals	Price	Price in EUR	% of fund assets
			during the period under review				
PORSCHE AUTOMOBIL HOLDING VZ DE000PAH0038	QTY	15,000.00	5,900.00	0.00	EUR 57.1400	857,100.00	0.33
CARLSBERG B DK0010181759	QTY	6,900.00	0.00	18,100.00	DKK 870.2000	804,483.06	0.31
DANSKE BANK DK0010274414	QTY	53,000.00	25,000.00	0.00	DKK 103.7500	736,737.39	0.29
TRYG DK0060636678	QTY	32,000.00	32,000.00	0.00	DKK 213.4000	914,941.08	0.35
BANCO BILBAO VIZCAYA ARGENT. ES0113211835	QTY	200,000.00	70,000.00	0.00	EUR 4.9170	983,400.00	0.38
BANCO SANTANDER ES0113900J37	QTY	310,000.00	90,000.00	0.00	EUR 4.0805	1,264,955.00	0.49
ENAGAS ES0130960018	QTY	27,000.00	0.00	40,000.00	EUR 23.4700	633,690.00	0.25
REPSOL ES0173516115	QTY	62,000.00	26,000.00	0.00	EUR 13.7850	854,670.00	0.33
REPSOL ES06735169E5	QTY	62,000.00	62,000.00	0.00	EUR 0.4878	30,243.60	0.01
METSO FI0009007835	QTY	24,000.00	24,000.00	0.00	EUR 34.5500	829,200.00	0.32
NESTE FI0009013296	QTY	30,000.00	45,000.00	27,000.00	EUR 29.8400	895,200.00	0.35
NORDEA BANK ABP FI4000297767	QTY	120,000.00	47,000.00	0.00	SEK 674200	765,701.31	0.30
CREDIT AGRICOLE FR0000045072	QTY	58,000.00	0.00	52,000.00	EUR 10.5450	611,610.00	0.24
ATOS SE FR0000051732	QTY	17,000.00	17,000.00	0.00	EUR 73.5200	1,249,840.00	0.48
SANOFI FR0000120578	QTY	17,000.00	17,000.00	0.00	EUR 75.9100	1,290,470.00	0.50
AXA FR0000120628	QTY	38,000.00	19,000.00	14,000.00	EUR 23.1000	877,800.00	0.34
NATIXIS FR0000120685	QTY	120,000.00	190,000.00	70,000.00	EUR 3.5390	424,680.00	0.16
PERNOD-RICARD FR0000120693	QTY	6,000.00	0.00	7,000.00	EUR 162.0500	972,300.00	0.38
LVMH MOËT HENN. L. VUITTON FR0000121014	QTY	4,600.00	4,600.00	0.00	EUR 374.3000	1,721,780.00	0.67
CIE GENLE ETS MICHELIN FR0000121261	QTY	12,000.00	12,000.00	0.00	EUR 111.5500	1,338,600.00	0.52
KERING FR0000121485	QTY	2,000.00	600.00	700.00	EUR 520.1000	1,040,200.00	0.40
SOCIÉTÉ GÉNÉRALE FR0000130809	QTY	37,000.00	19,000.00	0.00	EUR 22.2200	822,140.00	0.32
BNP PARIBAS FR0000131104	QTY	20,000.00	10,000.00	7,000.00	EUR 41.7650	835,300.00	0.32
RENAULT FR0000131906	QTY	15,000.00	7,400.00	0.00	EUR 55.2900	829,350.00	0.32
ALSTOM FR0010220475	QTY	20,000.00	20,000.00	0.00	EUR 40.8000	816,000.00	0.32
EUTELSAT COMMUNICATIONS FR0010221234	QTY	72,000.00	72,000.00	0.00	EUR 16.4400	1,183,680.00	0.46
BARRATT DEVELOPMENTS GB0000811801	QTY	120,000.00	42,000.00	0.00	GBP 5.7260	767,903.44	0.30
AVIVA GB0002162385	QTY	190,000.00	80,000.00	0.00	GBP 4.1650	884,387.57	0.34
RIO TINTO GB0007188757	QTY	17,000.00	0.00	10,000.00	GBP 48.8050	927,229.55	0.36
LLOYDS BANKING GROUP GB0008706128	QTY	1,300,000.00	500,000.00	400,000.00	GBP 0.5659	822,161.38	0.32
TAYLOR WIMPEY GB0008782301	QTY	430,000.00	170,000.00	0.00	GBP 1.5775	758,074.43	0.29
HARGREAVES LANSDOWN GB00B1VZ0M25	QTY	34,000.00	34,000.00	0.00	GBP 19.1900	729,168.53	0.28
3I GROUP GB00B1YW4409	QTY	79,000.00	79,000.00	0.00	GBP 11.1350	983,085.61	0.38
NMC HEALTH GB00B7FC0762	QTY	27,000.00	27,000.00	0.00	GBP 24.0300	725,089.41	0.28
ROYAL BK OF SCOTLD GRP GB00B7177214	QTY	250,000.00	250,000.00	0.00	GBP 2.1980	614,103.71	0.24

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			during the period under review				
COMPASS GROUP GB00BD6K4575	QTY	44,000.00	0.00	52,000.00	GBP 18.8700	927,894.50	0.36
COCA-COLA EUROPEAN PARTN. GB00BDCPN049	QTY	25,000.00	25,000.00	0.00	USD 56.5000	1,240,340.71	0.48
ROYAL MAIL GB00BDVZY77	QTY	250,000.00	250,000.00	0.00	GBP 2.1190	592,031.74	0.23
AUTO TRADER GROUP GB00BVYVFW23	QTY	140,000.00	140,000.00	0.00	GBP 5.4780	857,085.38	0.33
HANG SENG BANK HK0011000095	QTY	54,000.00	54,000.00	0.00	HKD 194.5000	1,180,523.55	0.46
MTR CORPORATION HK0066009694	QTY	210,000.00	210,000.00	0.00	HKD 52.6000	1,241,556.05	0.48
BANK OF CHINA (HONG KONG) HK2388011192	QTY	340,000.00	340,000.00	0.00	HKD 30.7500	1,175,128.42	0.46
MEDIOBANCA – BCA CRED.FIN. IT0000062957	QTY	68,000.00	39,000.00	32,000.00	EUR 9.0660	616,488.00	0.24
INTESA SANPAOLO IT0000072618	QTY	490,000.00	160,000.00	0.00	EUR 1.8820	922,180.00	0.36
POSTE ITALIANE IT0003796171	QTY	110,000.00	36,000.00	0.00	EUR 9.2600	1,018,600.00	0.39
LEONARDO IT0003856405	QTY	120,000.00	120,000.00	0.00	EUR 11.1450	1,337,400.00	0.52
MONCLER IT0004965148	QTY	34,000.00	34,000.00	0.00	EUR 37.6000	1,278,400.00	0.50
NIPPON BUILDING FUND JP3027670003	QTY	57.00	0.00	93.00	JPY 738,000.00	342,851.83	0.13
JAPAN REAL ESTATE INV. JP3027680002	QTY	62.00	62.00	0.00	JPY 656,000.00	331,490.27	0.13
JAPAN PRIME REALTY INV. JP3040890000	QTY	84.00	84.00	0.00	JPY 467,000.00	319,721.19	0.12
NIPPON PROLOGIS REIT JP3047550003	QTY	160.00	0.00	250.00	JPY 248,900.00	324,578.79	0.13
OBIC JP3173400007	QTY	4,000.00	4,000.00	0.00	JPY 12,200.00	397,736.16	0.15
KAJIMA JP3210200006	QTY	39,000.00	39,000.00	0.00	JPY 1,478.00	469,801.39	0.18
KAMIGUMI JP3219000001	QTY	15,000.00	15,000.00	0.00	JPY 2,550.00	311,750.17	0.12
KYOWA KIRIN JP3256000005	QTY	20,000.00	20,000.00	0.00	JPY 1,939.00	316,069.85	0.12
KINTETSU GROUP HOLDINGS CO. JP3260800002	QTY	8,000.00	8,000.00	0.00	JPY 5,160.00	336,445.67	0.13
SUMCO JP3322930003	QTY	25,000.00	0.00	0.00	JPY 1,282.00	261,218.12	0.10
SHISEIDO JP3351600006	QTY	5,700.00	5,700.00	0.00	JPY 8,121.00	377,276.39	0.15
JFE HOLDINGS JP3386030005	QTY	18,000.00	0.00	0.00	JPY 1,582.50	232,162.19	0.09
SUMITOMO JP3404600003	QTY	28,000.00	0.00	0.00	JPY 1,632.50	372,551.64	0.14
SONY JP3435000009	QTY	13,000.00	0.00	9,000.00	JPY 5,648.00	598,429.92	0.23
DAIICHI SANKYO JP3475350009	QTY	22,000.00	22,000.00	0.00	JPY 5,635.00	1,010,396.56	0.39
CHUGAI PHARMACEUTICAL JP3519400000	QTY	6,500.00	6,500.00	0.00	JPY 7,040.00	372,959.16	0.14
TOYO SUISAN KAISHA JP3613000003	QTY	14,000.00	14,000.00	0.00	JPY 4,440.00	506,624.59	0.20
TOYOTA INDUSTRIES JP3634600005	QTY	11,000.00	11,000.00	0.00	JPY 5,930.00	531,646.11	0.21
WEST JAPAN RAILWAY JP3659000008	QTY	5,300.00	5,300.00	0.00	JPY 8,716.00	376,502.92	0.15
AOZORA BANK JP3711200000	QTY	23,000.00	0.00	0.00	JPY 2,586.00	484,765.40	0.19
SOFTBANK JP3732000009	QTY	52,000.00	52,000.00	0.00	JPY 1,399.50	593,132.20	0.23
NINTENDO JP3756600007	QTY	1,700.00	0.00	0.00	JPY 39,490.00	547,156.19	0.21
EAST JAPAN RAILWAY JP3783600004	QTY	5,500.00	0.00	5,500.00	JPY 10,080.00	451,854.36	0.18

Security ISIN	Qty, units or currency	No. held 30 June 2019	Purchases/ Acquisitions	Sales/ Disposals	Price	Price in EUR	% of fund assets
			during the period under review				
HITACHI CHEMICAL JP3785000005	QTY	16,000.00	16,000.00	0.00	JPY 2,926.00	381,565.91	0.15
FAST RETAILING JP3802300008	QTY	1,000.00	1,000.00	0.00	JPY 65,130.00	530,831.07	0.21
mitsui & co. JP3893600001	QTY	45,000.00	45,000.00	0.00	JPY 1,754.00	643,305.64	0.25
MITSUBISHI GAS CHEMICAL JP3896800004	QTY	22,000.00	22,000.00	0.00	JPY 1,436.00	257,485.26	0.10
MITSUBISHI CHEMICAL HLDGS JP3897700005	QTY	86,000.00	41,000.00	0.00	JPY 752.60	527,518.78	0.20
MITSUBISHI HEAVY IND. JP3900000005	QTY	14,000.00	14,000.00	0.00	JPY 4,691.00	535,264.85	0.21
MITSUBISHI ELECTRIC JP3902400005	QTY	53,000.00	53,000.00	0.00	JPY 1,419.00	612,961.96	0.24
RICOH JP3973400009	QTY	58,000.00	58,000.00	0.00	JPY 1,076.00	508,645.87	0.20
WYNN MACAU KYG981491007	QTY	380,000.00	180,000.00	170,000.00	HKD 17.5000	747,451.36	0.29
KONINKLIJKE DSM NA NL0000009827	QTY	9,800.00	9,800.00	0.00	EUR 108.7000	1,065,260.00	0.41
AEGON NL0000303709	QTY	180,000.00	88,000.00	0.00	EUR 4.3780	788,040.00	0.31
RANDSTAD NL0000379121	QTY	24,000.00	24,000.00	0.00	EUR 48.3000	1,159,200.00	0.45
WOLTERS KLUWER NL0000395903	QTY	14,000.00	14,000.00	0.00	EUR 64.0200	896,280.00	0.35
NXP SEMICONDUCTORS NL0009538784	QTY	24,000.00	24,000.00	0.00	USD 97.6100	2,057,112.75	0.80
CNH INDUSTRIAL NL0010545661	QTY	150,000.00	150,000.00	0.00	EUR 9.0180	1,352,700.00	0.52
NN GROUP NL0010773842	QTY	23,000.00	9,000.00	0.00	EUR 35.4000	814,200.00	0.32
ABN AMRO GROUP NL0011540547	QTY	37,000.00	0.00	0.00	EUR 18.8150	696,155.00	0.27
FERRARI NL0011585146	QTY	7,800.00	7,800.00	0.00	EUR 142.8000	1,113,840.00	0.43
ING GROEP NL0011821202	QTY	98,000.00	29,000.00	0.00	EUR 10.1960	999,208.00	0.39
A2 MILK CO. NZATME0002S8	QTY	97,000.00	97,000.00	0.00	NZD 14.6700	839,274.55	0.33
MERIDIAN ENERGY NZMELE0002S7	QTY	310,000.00	310,000.00	0.00	NZD 4.7500	868,475.38	0.34
VOLVO B SE0000115446	QTY	67,000.00	23,000.00	22,000.00	SEK 147.3500	934,360.21	0.36
SWEDISH MATCH SE0000310336	QTY	28,000.00	28,000.00	0.00	SEK 392.0000	1,038,803.71	0.40
AGNC INVESTMENT US00123Q1040	QTY	64,000.00	34,000.00	19,000.00	USD 16.8200	945,275.73	0.37
AIR PRODUCTS & CHEMICALS US0091581068	QTY	9,300.00	9,300.00	0.00	USD 226.3700	1,848,648.58	0.72
ALLIANT ENERGY US0188021085	QTY	29,000.00	29,000.00	0.00	USD 49.0800	1,249,841.94	0.48
ALPHABET US02079K1079	QTY	3,100.00	0.00	0.00	USD 1,080.9100	2,942,413.94	1.14
ALTICE USA US02156K1034	QTY	68,000.00	68,000.00	0.00	USD 24.3500	1,453,986.65	0.56
AMAZON.COM US0231351067	QTY	2,100.00	0.00	1,900.00	USD 1,893.6300	3,491,941.52	1.35
AMERICAN ELECTRIC POWER US0255371017	QTY	18,000.00	0.00	10,000.00	USD 88.0100	1,391,095.89	0.54
AMERIPRISE FINANCIAL US03076C1062	QTY	15,000.00	15,000.00	9,300.00	USD 145.1600	1,912,012.64	0.74
AMGEN US0311621009	QTY	12,000.00	12,000.00	0.00	USD 184.2800	1,941,833.51	0.75
APPLE US0378331005	QTY	26,000.00	0.00	18,000.00	USD 197.9200	4,518,721.46	1.75
APPLIED MATERIALS US0382221051	QTY	39,000.00	39,000.00	0.00	USD 44.9100	1,538,013.70	0.60
AUTOZONE US0533321024	QTY	1,800.00	3,400.00	1,600.00	USD 1,099.4700	1,737,834.56	0.67

Security ISIN	Qty, units or currency	No. held 30 June 2019	Purchases/ Acquisitions	Sales/ Disposals	Price	Price in EUR	% of fund assets
			during the period under review				
BEST BUY US0865161014	QTY	21,000.00	21,000.00	0.00	USD 69.7300	1,285,853.53	0.50
BROADCOM US11135F1012	QTY	7,700.00	16,000.00	8,300.00	USD 287.8600	1,946,366.35	0.75
CDW US12514G1085	QTY	14,000.00	14,000.00	0.00	USD 111.0000	1,364,594.31	0.53
CMS ENERGY US1258961002	QTY	24,000.00	0.00	14,000.00	USD 57.9100	1,220,442.57	0.47
CSX US1264081035	QTY	22,000.00	6,000.00	14,000.00	USD 77.3700	1,494,678.61	0.58
CHIPOTLE MEXICAN GRILL US1696561059	QTY	2,400.00	2,400.00	0.00	USD 732.8800	1,544,531.09	0.60
CIMAREX ENERGY US1717981013	QTY	20,000.00	20,000.00	0.00	USD 59.3300	1,041,974.01	0.40
CINCINNATI FINANCIAL US1720621010	QTY	22,000.00	22,000.00	0.00	USD 103.6700	2,002,757.29	0.78
CISCO SYSTEMS US17275R1023	QTY	60,000.00	60,000.00	0.00	USD 54.7300	2,883,561.64	1.12
COCA-COLA US1912161007	QTY	52,000.00	52,000.00	0.00	USD 50.9200	2,325,114.16	0.90
COMERICA US2003401070	QTY	19,000.00	19,000.00	0.00	USD 72.6400	1,211,942.40	0.47
CONSOLIDATED EDISON US2091151041	QTY	17,000.00	17,000.00	0.00	USD 87.6800	1,308,886.55	0.51
COPART US2172041061	QTY	26,000.00	26,000.00	0.00	USD 74.7400	1,706,392.69	0.66
COSTAR GROUP US22160N1090	QTY	3,300.00	3,300.00	0.00	USD 554.0600	1,605,547.95	0.62
DTE ENERGY US2333311072	QTY	11,000.00	0.00	6,000.00	USD 127.8800	1,235,230.07	0.48
DANAHER US2358511028	QTY	17,000.00	17,000.00	0.00	USD 142.9200	2,133,508.96	0.83
DENTSPLY SIRONA US24906P1093	QTY	31,000.00	31,000.00	0.00	USD 58.3600	1,588,654.72	0.62
DUKE ENERGY CORP. (NEW) US26441C2044	QTY	18,000.00	18,000.00	0.00	USD 88.2400	1,394,731.30	0.54
EOG RESOURCES US26875P1012	QTY	26,000.00	26,000.00	16,000.00	USD 93.1600	2,126,940.64	0.82
EVERSOURCE ENERGY US30040W1080	QTY	19,000.00	0.00	12,000.00	USD 75.7600	1,263,997.19	0.49
EXELON US30161N1019	QTY	32,000.00	0.00	16,000.00	USD 47.9400	1,347,102.21	0.52
EXXON MOBIL US30231G1022	QTY	13,000.00	0.00	0.00	USD 76.6300	874,771.69	0.34
FACEBOOK US30303M1027	QTY	7,900.00	0.00	0.00	USD 193.0000	1,338,865.47	0.52
FLEETCOR TECHNOLOGIES US3390411052	QTY	6,500.00	6,500.00	0.00	USD 280.8500	1,603,025.11	0.62
FORD MOTOR US3453708600	QTY	120,000.00	80,000.00	80,000.00	USD 10.2300	1,077,976.82	0.42
FRANKLIN RESOURCES US3546131018	QTY	63,000.00	63,000.00	0.00	USD 34.8000	1,925,184.40	0.75
GLOBAL PAYMENTS US37940X1028	QTY	12,000.00	12,000.00	0.00	USD 160.1300	1,687,355.11	0.65
HCA HEALTHCARE US40412C1018	QTY	18,000.00	18,000.00	15,000.00	USD 135.1700	2,136,512.12	0.83
HERSHEY US4278661081	QTY	12,000.00	12,000.00	0.00	USD 134.0300	1,412,328.77	0.55
ILLINOIS TOOL WORKS US4523081093	QTY	11,000.00	3,400.00	3,400.00	USD 150.8100	1,456,717.60	0.56
JPMORGAN CHASE US46625H1005	QTY	12,000.00	0.00	0.00	USD 111.8000	1,178,082.19	0.46
JOHNSON & JOHNSON US4781601046	QTY	9,400.00	0.00	0.00	USD 139.2800	1,149,659.29	0.45
LAM RESEARCH US5128071082	QTY	8,200.00	2,900.00	4,400.00	USD 187.8400	1,352,553.57	0.52
LENNOX INTERNATIONAL US5261071071	QTY	6,100.00	12,000.00	5,900.00	USD 275.0000	1,473,041.80	0.57
LIBERTY MEDIA US5312298541	QTY	43,000.00	43,000.00	0.00	USD 37.4100	1,412,565.86	0.55

Security ISIN	Qty, units or currency	No. held 30 June 2019	Purchases/ Acquisitions	Sales/ Disposals	Price	Price in EUR	% of fund assets
			during the period under review				
ELI LILLY & CO US5324571083	QTY	17,000.00	8,000.00	14,000.00	USD 110.7900	1,653,872.50	0.64
LOWE'S COMPANIES US5486611073	QTY	18,000.00	18,000.00	0.00	USD 100.9100	1,594,994.73	0.62
LULULEMON ATHLETICA US5500211090	QTY	9,900.00	9,900.00	13,000.00	USD 180.2100	1,566,630.66	0.61
MSCI US55354G1004	QTY	8,100.00	0.00	0.00	USD 238.7900	1,698,453.64	0.66
MACY'S US55616P1049	QTY	49,000.00	49,000.00	0.00	USD 21.4600	923,375.48	0.36
MASTERCARD US57636Q1040	QTY	12,000.00	2,100.00	3,100.00	USD 264.5300	2,787,460.48	1.08
MERCADOLIBRE US58733R1023	QTY	3,100.00	3,100.00	0.00	USD 611.7700	1,665,338.08	0.65
MICROSOFT US5949181045	QTY	66,000.00	27,000.00	0.00	USD 133.9600	7,763,751.32	3.01
NVR US62944T1051	QTY	500.00	500.00	0.00	USD 3,370.2500	1,479,737.44	0.57
NORFOLK SOUTHERN US6558441084	QTY	12,000.00	12,000.00	20,000.00	USD 199.3300	2,100,421.50	0.81
ORACLE US68389X1054	QTY	43,000.00	43,000.00	47,000.00	USD 56.9700	2,151,132.77	0.83
PAYPAL HOLDINGS US70450Y1038	QTY	22,000.00	22,000.00	0.00	USD 114.4600	2,211,204.78	0.86
PEPSICO US7134481081	QTY	20,000.00	0.00	17,000.00	USD 131.1300	2,302,950.47	0.89
PINNACLE WEST CAPITAL US7234841010	QTY	14,000.00	0.00	8,000.00	USD 94.0900	1,156,708.82	0.45
PLAINS GP HOLDINGS L.P. US72651A2078	QTY	86,000.00	86,000.00	0.00	USD 24.9700	1,885,686.69	0.73
PROCTER & GAMBLE US7427181091	QTY	30,000.00	30,000.00	0.00	USD 109.6500	2,888,566.91	1.12
PROGRESSIVE US7433151039	QTY	21,000.00	6,000.00	28,000.00	USD 79.9300	1,473,946.26	0.57
RALPH LAUREN US7512121010	QTY	19,000.00	19,000.00	0.00	USD 113.5900	1,895,161.57	0.73
REPUBLIC SERVICES US7607591002	QTY	17,000.00	17,000.00	0.00	USD 86.6400	1,293,361.43	0.50
ROPER TECHNOLOGIES US7766961061	QTY	6,500.00	6,500.00	0.00	USD 366.2600	2,090,525.11	0.81
S&P GLOBAL US78409V1044	QTY	7,900.00	7,900.00	0.00	USD 227.7900	1,580,208.11	0.61
SOUTHERN US8425871071	QTY	31,000.00	31,000.00	0.00	USD 55.2800	1,504,812.08	0.58
TEXAS INSTRUMENTS US8825081040	QTY	19,000.00	19,000.00	19,000.00	USD 114.7600	1,914,682.12	0.74
TYSON FOODS A US9024941034	QTY	22,000.00	22,000.00	0.00	USD 80.7400	1,559,782.23	0.60
UNION PACIFIC US9078181081	QTY	13,000.00	0.00	4,000.00	USD 169.1100	1,930,479.45	0.75
VEEVA SYSTEM US9224751084	QTY	12,000.00	26,000.00	14,000.00	USD 162.1100	1,708,219.18	0.66
VERIZON COMMUNICATIONS US92343V1044	QTY	51,000.00	51,000.00	0.00	USD 57.1300	2,558,508.96	0.99
VISA US92826C8394	QTY	20,000.00	2,000.00	4,000.00	USD 173.5500	3,047,945.21	1.18
WEC ENERGY GROUP US92939U1060	QTY	18,000.00	0.00	10,000.00	USD 83.3700	1,317,755.53	0.51
WALMART US9311421039	QTY	30,000.00	30,000.00	0.00	USD 110.4900	2,910,695.47	1.13
XCEL ENER GY US98389B1008	QTY	26,000.00	0.00	14,000.00	USD 59.4900	1,358,219.18	0.53
Other equity securities							
ROCHE HOLDING GENUESSE CH0012032048	QTY	9,600.00	14,000.00	4,400.00	CHF 274.6500	2,374,602.60	0.92
Securities holdings					EUR	250,673,966.87	97.10

Name	Qty, units or currency	No. held 30 June 2019	Purchases/ Acquisitions	Sales/ Disposals	Price	Price in EUR	% of fund assets
during the period under review							
Derivatives							
Negative figures denote sold positions.							
Equity index derivatives							
Receivables/payables					EUR	50,228.31	0.02
Futures contracts							
Equity index futures contracts							
MSCI WORLD NR.US.FUT EUREX	QTY	130.00			USD 6,350.0000	50,228.31	0.02
Cash at banks, unsecuritised money market instruments and money market funds							
Cash at banks							
Cash at banks in EUR with:							
Depository	EUR	4,718,429.20			100.0000 %	4,718,429.20	1.83
Balances in other EU/EEA currencies							
	DKK	72,398.60			100.0000 %	9,700.16	0.00
	GBP	98,110.94			100.0000 %	109,645.66	0.04
	NOK	136,225.87			100.0000 %	14,030.16	0.01
	SEK	52,729.35			100.0000 %	4,990.47	0.00
Balances in non-EU/EEA currencies							
	AUD	266,114.38			100.0000 %	163,984.71	0.06
	CAD	78,652.92			100.0000 %	52,854.59	0.02
	CHF	54,401.11			100.0000 %	48,994.56	0.02
	HKD	4,885,230.92			100.0000 %	549,093.61	0.21
	ILS	73,388.95			100.0000 %	18,068.98	0.01
	JPY	17,912,024.00			100.0000 %	145,988.93	0.06
	NZD	36,898.52			100.0000 %	21,762.62	0.01
	SGD	42,394.17			100.0000 %	27,515.28	0.01
	USD	1,236,434.74			100.0000 %	1,085,734.76	0.42
Other assets							
Dividend rights	EUR	381,071.73			EUR	381,071.73	0.15
Withholding tax refund claims	EUR	464,402.34			EUR	464,402.34	0.18
Other liabilities*							
	EUR	-368,962.92			EUR	-368,962.92	-0.14
Fund assets							
					EUR	258,171,500.02	100.00**
* Management fees not yet paid.							
** Minor rounding differences may arise as a result of rounding percentages in the calculation.							
ODDO BHF Algo Global CR-EUR							
Unit value					EUR	0.00	
Outstanding units					QTY	0.0000	
ODDO BHF Algo Global CRW-EUR							
Unit value					EUR	64.98	
Outstanding units					QTY	172,090.0000	
ODDO BHF Algo Global DRW-EUR							
Unit value					EUR	101.54	
Outstanding units					QTY	2,430,915.6100	
ODDO BHF Algo Global CNW-EUR							
Unit value					EUR	0.00	
Outstanding units					QTY	0.0000	
ODDO BHF Algo Global CI-EUR							
Unit value					EUR	0.00	
Outstanding units					QTY	0.0000	
ODDO BHF Algo Global CIW-EUR							
Unit value					EUR	1,065.62	
Outstanding units					QTY	149.0000	
Securities holdings							97.10
Derivatives holdings							0.02

Securities prices/market rates

The investment fund assets are valued based on the most recent list/market prices.

All assets as at 28 June 2019

Exchange rates (versus euro) as at 28 June 2019

AUSTRALIAN DOLLAR	(AUD)	1.6228	=	1 EURO (EUR)
DANISH KRONE	(DKK)	7.46365	=	1 EURO (EUR)
UK POUND	(GBP)	0.8948	=	1 EURO (EUR)
HONG KONG DOLLAR	(HKD)	8.8969	=	1 EURO (EUR)
ISRAELI SHEKEL	(ILS)	4.0616	=	1 EURO (EUR)
JAPANESE YEN	(JPY)	122.6944	=	1 EURO (EUR)
CANADIAN DOLLAR	(CAD)	1.4881	=	1 EURO (EUR)
NORW. KRONE	(NOK)	9.7095	=	1 EURO (EUR)
NZ DOLLAR	(NZD)	1.6955	=	1 EURO (EUR)
SWED. KRONA	(SEK)	10.566	=	1 EURO (EUR)
SWISS FRANC	(CHF)	1.11035	=	1 EURO (EUR)
SINGAPORE DOLLAR	(SGD)	1.54075	=	1 EURO (EUR)
US DOLLAR	(USD)	1.1388	=	1 EURO (EUR)

Futures exchanges

EUREX EUROPEAN EXCHANGE

Security	ISIN	Qty, units or currency	Purchases/ Acquisitions	Sales/ Disposals
			during the period under review	
Transactions completed during the period under review, not included in the statement of assets				
Securities traded on an exchange				
Shares				
ERSTE GROUP BANK	AT0000652011	QTY	0.00	24,000.00
ARISTOCRAT LEISURE	AU000000ALL7	QTY	0.00	44,000.00
BHP GROUP	AU000000BHP4	QTY	0.00	55,000.00
BRAMBLES	AU000000BXB1	QTY	100,000.00	100,000.00
NEWCREST MINING	AU000000NCM7	QTY	110,000.00	110,000.00
QBE INSURANCE GROUP	AU000000QBE9	QTY	0.00	120,000.00
SANTOS	AU000000STO6	QTY	180,000.00	180,000.00
WOODSIDE PETROLEUM	AU000000WPL2	QTY	37,000.00	37,000.00
AGEAS	BE0974264930	QTY	9,000.00	20,000.00
KERRY PROPERTIES	BMG524401079	QTY	0.00	160,000.00
NWS HOLDINGS	BMG668971101	QTY	760,000.00	760,000.00
CANADIAN NATIONAL RAILWAY	CA1363751027	QTY	14,000.00	14,000.00
CANADIAN PACIFIC RAILWAY	CA13645T1003	QTY	0.00	6,100.00
EMPIRE	CA2918434077	QTY	78,000.00	78,000.00
FORTIS	CA3495531079	QTY	0.00	59,000.00
H&R REAL ESTATE INVESTM. TRUST	CA4039254079	QTY	110,000.00	110,000.00
IA FINANCIAL	CA45075E1043	QTY	25,000.00	25,000.00
INDUSTRIAL ALL.INS.&FINL SVCS	CA4558711038	QTY	0.00	25,000.00
LOBLAW COMPANIES	CA5394811015	QTY	14,000.00	52,000.00
ROGERS COMMUNICATIONS B	CA7751092007	QTY	0.00	37,000.00
ROYAL BANK OF CANADA	CA7800871021	QTY	0.00	33,000.00
TECK RESOURCES	CA8787422044	QTY	0.00	36,000.00
TORONTO-DOMINION BANK	CA8911605092	QTY	0.00	43,000.00
WEST FRASER TIMBER	CA9528451052	QTY	8,500.00	8,500.00
GEORGE WESTON	CA9611485090	QTY	0.00	5,130.00
ZURICH INSURANCE GROUP	CH0011075394	QTY	0.00	4,000.00
NOVARTIS NA	CH0012005267	QTY	0.00	26,000.00
LONZA GROUP	CH0013841017	QTY	0.00	4,000.00
EMS-CHEMIE HOLDING	CH0016440353	QTY	0.00	3,200.00
PARTNERS GROUP HOLDING	CH0024608827	QTY	0.00	1,300.00
BEIERSDORF	DE0005200000	QTY	7,900.00	7,900.00
DEUTSCHE TELEKOM NA	DE0005557508	QTY	69,000.00	69,000.00
DEUTSCHE BOERSE NA	DE0005810055	QTY	7,100.00	7,100.00
SARTORIUS	DE0007165631	QTY	4,900.00	4,900.00
ALLIANZ VINK. NA	DE0008404005	QTY	0.00	7,400.00
MTU AERO ENGINES HOLDING NA	DE000A0D9PT0	QTY	0.00	5,600.00
E.ON NA	DE000ENAG999	QTY	0.00	94,000.00
VESTAS WIND SYSTEMS	DK0010268606	QTY	23,000.00	23,000.00
H. LUNDBECK	DK0010287234	QTY	0.00	13,000.00
MAPFRE	ES0124244E34	QTY	0.00	180,000.00
ENDESA	ES0130670112	QTY	32,000.00	32,000.00
IBERDROLA	ES0144580Y14	QTY	260,000.00	260,000.00
ACS, ACT.DE CONSTR.Y SERV. SA	ES0167050915	QTY	20,000.00	20,000.00
RED ELECTRICA CORPORACION	ES0173093024	QTY	36,000.00	36,000.00
REPSOL	ES06735169D7	QTY	0.00	36,000.00
STORA ENSO R	FI0009005961	QTY	0.00	55,000.00
HERMES INTERNATIONAL	FR0000052292	QTY	0.00	3,200.00
VINCI	FR0000125486	QTY	0.00	12,000.00
AMUNDI	FR0004125920	QTY	0.00	13,000.00
GECINA	FR0010040865	QTY	0.00	12,000.00
ELECTRICITE DE FRANCE (E.D.F.)	FR0010242511	QTY	0.00	120,000.00
BIOMERIEUX	FR0013280286	QTY	0.00	13,000.00
ANTOFAGASTA	GB0000456144	QTY	0.00	75,000.00
HSBC HOLDINGS	GB0005405286	QTY	0.00	200,000.00
BABCOCK INTERNATIONAL GRP	GB0009697037	QTY	130,000.00	130,000.00
NEXT	GB0032089863	QTY	0.00	14,000.00
BUNZL	GB00B0744B38	QTY	0.00	63,000.00
WHITBREAD	GB00B1KJJ408	QTY	10,000.00	30,000.00
INFORMA	GB00BMJ6DW54	QTY	0.00	190,000.00
CLP HOLDINGS	HK0002007356	QTY	0.00	170,000.00
WHARF (HOLDINGS)	HK0004000045	QTY	0.00	210,000.00
POWER ASSETS HOLDINGS	HK0006000050	QTY	0.00	150,000.00
SUN HUNG KAI PROPERTIES	HK0016000132	QTY	120,000.00	120,000.00
NEW WORLD DEVELOPMENT	HK0017000149	QTY	1,200,000.00	1,200,000.00
BANK OF EAST ASIA	HK0023000190	QTY	0.00	270,000.00

Security	ISIN	Qty, units or currency	Purchases/ Acquisitions	Sales/ Disposals
			during the period under review	
GALAXY ENTERTAINMENT GROUP	HK0027032686	QTY	0.00	150,000.00
SINO LAND	HK0083000502	QTY	1,000,000.00	1,000,000.00
INGERSOLL-RAND	IE00B6330302	QTY	0.00	16,000.00
EATON CORPORATION	IE00B8KQN827	QTY	0.00	20,000.00
MEDTRONIC	IE00BTN1Y115	QTY	0.00	29,000.00
ICL-ISRAEL CHEMICALS	IL0002810146	QTY	0.00	190,000.00
ASSICURAZIONI GENERALI	IT0000062072	QTY	21,000.00	60,000.00
ENEL	IT0003128367	QTY	200,000.00	360,000.00
SNAM	IT0003153415	QTY	400,000.00	400,000.00
TERNA RETE ELETTRICA NAZIO.	IT0003242622	QTY	310,000.00	310,000.00
UNIPOLSAI ASSICURAZIONI	IT0004827447	QTY	140,000.00	370,000.00
IDEMITSU KOSAN	JP3142500002	QTY	0.00	9,800.00
SG HOLDINGS	JP3162770006	QTY	28,000.00	28,000.00
NTT DATA	JP3165700000	QTY	0.00	41,000.00
OTSUKA	JP3188200004	QTY	9,300.00	9,300.00
KYUSHU RAILWAY COMPANY	JP3247010006	QTY	0.00	27,000.00
KOBAYASHI PHARMACEUT.	JP3301100008	QTY	4,500.00	4,500.00
SHIONOGI	JP3347200002	QTY	0.00	9,400.00
SHIZUOKA BANK	JP3351200005	QTY	43,000.00	43,000.00
AEON	JP3388200002	QTY	0.00	25,000.00
SEVEN & I HOLDINGS	JP3422950000	QTY	0.00	23,000.00
SOFTBANK GROUP	JP3436100006	QTY	0.00	11,000.00
DAIFUKU	JP3497400006	QTY	0.00	7,600.00
CENTRAL JAPAN RAILWAY	JP3566800003	QTY	0.00	4,800.00
TOKYO ELECTRON	JP3571400005	QTY	0.00	3,600.00
TOKYU	JP3574200006	QTY	0.00	49,000.00
TOHO	JP3598600009	QTY	9,400.00	9,400.00
PAN PACIFIC INTL HLDGS	JP3639650005	QTY	6,000.00	6,000.00
NIKON	JP3657400002	QTY	0.00	24,000.00
NISSAN MOTOR	JP3672400003	QTY	0.00	41,000.00
JAPAN AIRPORT TERMINAL	JP3699400002	QTY	0.00	8,100.00
HITACHI CONSTR. MACH.	JP3787000003	QTY	0.00	11,000.00
MARUBENI	JP3877600001	QTY	0.00	48,000.00
TOKIO MARINE HOLDINGS	JP3910660004	QTY	11,000.00	11,000.00
YASKAWA ELECTRIC	JP3932000007	QTY	0.00	13,000.00
YAHOO JAPAN	JP3933800009	QTY	0.00	130,000.00
RECRUIT HOLDINGS	JP3970300004	QTY	0.00	23,000.00
RYOHIN KEIKAKU	JP3976300008	QTY	0.00	1,600.00
ASM PACIFIC TECHNOLOGY	KYG0535Q1331	QTY	0.00	79,000.00
KONINKLIJKE VOPAK	NL0009432491	QTY	15,000.00	15,000.00
TELEFONAKTIEBOLAGET L.M.ERICS.	SE0000108656	QTY	0.00	260,000.00
SKANDINAVISKA ENSKILDA BANKEN	SE0000148884	QTY	0.00	67,000.00
ICA GRUPPEN	SE0000652216	QTY	20,000.00	20,000.00
EPIROC	SE0011166933	QTY	0.00	89,000.00
JARDINE CYCLE & CARRIAGE	SG1B51001017	QTY	66,000.00	66,000.00
SINGAPORE AIRLINES	SG1V61937297	QTY	110,000.00	110,000.00
ABBVIE	US00287Y1091	QTY	20,000.00	20,000.00
ADVANCE AUTO PARTS	US00751Y1064	QTY	0.00	11,000.00
AGILENT TECHNOLOGIES	US00846U1016	QTY	40,000.00	40,000.00
AMEREN	US0236081024	QTY	0.00	29,000.00
ANNALY CAPITAL MANAGEMENT	US0357104092	QTY	120,000.00	120,000.00
ANTHEM	US0367521038	QTY	0.00	8,400.00
ATMOS ENERGY	US0495601058	QTY	0.00	19,000.00
AUTOMATIC DATA PROCESSING	US0530151036	QTY	0.00	15,000.00
AVERY DENNISON	US0536111091	QTY	0.00	12,000.00
BANK OF AMERICA	US0605051046	QTY	0.00	21,000.00
BOEING	US0970231058	QTY	6,800.00	6,800.00
CF INDUSTRIES HOLDINGS	US1252691001	QTY	0.00	35,000.00
C.H. ROBINSON WORLDWIDE	US12541W2098	QTY	14,000.00	14,000.00
CIT GROUP INC. NEW	US1255818015	QTY	25,000.00	25,000.00
CVS HEALTH	US1266501006	QTY	0.00	30,000.00
CENTENE	US15135B1017	QTY	14,000.00	28,000.00
CHURCH & DWIGHT	US1713401024	QTY	0.00	32,000.00
COLGATE-PALMOLIVE	US1941621039	QTY	0.00	50,000.00
CORNING	US2193501051	QTY	0.00	49,000.00
FIRSTENERGY	US3379321074	QTY	34,000.00	34,000.00
FLOWERVE	US34354P1057	QTY	0.00	35,000.00
HELMERICH & PAYNE	US4234521015	QTY	22,000.00	22,000.00
JACK HENRY & ASSOCIATES	US4262811015	QTY	0.00	12,000.00
HOME DEPOT	US4370761029	QTY	0.00	15,000.00

Security	ISIN	Qty, units or currency	Purchases/ Acquisitions	Sales/ Disposals
			during the period under review	
INTL BUSINESS MACHINES	US4592001014	QTY	0.00	17,000.00
IQVIA HOLDINGS	US46266C1053	QTY	0.00	16,000.00
JACOBS ENGINEERING GROUP	US4698141078	QTY	0.00	25,000.00
KEYSIGHT TECHNOLOGIES	US49338L1035	QTY	38,000.00	38,000.00
MARRIOTT INTERNATIONAL	US5719032022	QTY	0.00	15,000.00
MASCO	US5745991068	QTY	35,000.00	35,000.00
MCCORMICK & CO.	US5797802064	QTY	0.00	14,000.00
MELCO RESORTS & ENTMT	US5854641009	QTY	0.00	42,000.00
MERCK & CO. NEW DL-,01	US58933Y1055	QTY	0.00	45,000.00
NVIDIA	US67066G1040	QTY	0.00	8,000.00
O'REILLY AUTOMOTIVE INC.	US67103H1077	QTY	0.00	5,900.00
ONEOK (NEW)	US6826801036	QTY	0.00	25,000.00
PFIZER	US7170811035	QTY	0.00	83,000.00
REALTY INCOME	US7561091049	QTY	43,000.00	43,000.00
REGENERON PHARMACEUTICALS	US75886F1075	QTY	7,600.00	7,600.00
SERVICENOW	US81762P1021	QTY	14,000.00	14,000.00
SPLUNK	US8486371045	QTY	23,000.00	23,000.00
STARBUCKS	US8552441094	QTY	0.00	32,000.00
SYMANTEC	US8715031089	QTY	57,000.00	57,000.00
SYNCHRONY FINANCIAL	US87165B1035	QTY	44,000.00	44,000.00
TJX COMPANIES	US8725401090	QTY	0.00	42,000.00
TRACTOR SUPPLY	US8923561067	QTY	0.00	21,000.00
ULTA BEAUTY	US90384S3031	QTY	0.00	7,100.00
VARIAN MEDICAL SYSTEMS	US92220P1057	QTY	23,000.00	23,000.00
VOYA FINANCIAL	US9290891004	QTY	26,000.00	26,000.00
W.P. CAREY	US92936U1097	QTY	39,000.00	39,000.00
WASTE MANAGEMENT INC. (DEL.)	US94106L1098	QTY	33,000.00	33,000.00
WELLTOWER	US95040Q1040	QTY	40,000.00	40,000.00
WORKDAY	US98138H1014	QTY	16,000.00	16,000.00
XILINX	US9839191015	QTY	27,000.00	27,000.00
XYLEM	US98419M1009	QTY	18,000.00	18,000.00
Derivatives				
Option premia/volume in opening transactions; purchases/sales shown for warrants				
Equity index derivatives				
Futures contracts				
Equity index futures contracts				
Contracts bought				
MSCI WORLD NR.USD FUTURE		EUR		-16,819

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Subscribed and paid-up capital:
EUR 10.3 million

ODDO BHF Asset Management GmbH is wholly owned by
ODDO BHF Aktiengesellschaft

Depository

The Bank of New York Mellon SA/NV
Asset Servicing, Frankfurt Branch
MesseTurm, Friedrich-Ebert-Anlage 49
60327 Frankfurt am Main

Liable capital:
EUR 2.7 billion

Executive Board

Nicolas Chaput
Spokesman

Also CEO of ODDO BHF Asset Management SAS, member of the Board of Directors of ODDO Funds, Luxembourg, member of the Board of Directors of ODDO Asset Management Asia, Singapore, and of Association Française de la Gestion Financière, Paris

Dr Norbert Becker

Peter Raab

Also a member of the Board of Directors of SICAV ODDO BHF, Luxembourg

Karl Stäcker

Also a member of the Executive Board and Chairman of the Board of Directors of ODDO BHF Asset Management Lux and a member of the Board of the German Investment Funds Association (Bundesverband Investment und Asset Management e. V. – BVI)

Supervisory Board

Werner Taiber
Chairman

Düsseldorf, Chairman of the Supervisory Board of ODDO BHF Aktiengesellschaft, Frankfurt am Main

Grégoire Charbit

Paris, director of ODDO BHF Aktiengesellschaft, Frankfurt am Main and ODDO BHF SCA, Paris

Christophe Tadié

Frankfurt am Main, director of ODDO BHF Aktiengesellschaft, ODDO SEYDLER BANK AG and ODDO BHF SCA

Thomas Fischer

Kronberg, member of the Board of Management of ODDO BHF Aktiengesellschaft

Michel Haski

Lutry, Switzerland, independent member of the Supervisory Board

Olivier Marchal

Suresnes, Chairman of the Board of Directors, Bain & Company France

René Parmantier

Frankfurt am Main, Chairman of the Board of Directors (CEO) of ODDO SEYDLER BANK AG