

## KEY INVESTOR INFORMATION

This document provides you with key investor information about this Sub-fund of the SICAV. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this SICAV. You are advised to read it so you can make an informed decision about whether to invest.

## ODDO BHF Algo Trend US

(hereinafter the “Sub-fund”)

A sub-fund of SICAV ODDO BHF (hereinafter the “SICAV”), managed by ODDO BHF Asset Management SAS

Share class: **CN-EUR - LU1833929216 - EUR - Accumulation**

### OBJECTIVES AND INVESTMENT POLICY

The Sub-fund seeks to generate sustainable returns from investment revenue and growth while also maintaining low financial risk levels.

The benchmark of the Sub-fund is the S&P 500 NR (Net Return) in EUR, dividends reinvested. The Sub-fund aims to outperform its benchmark rather than replicate it precisely and may deviate from it considerably in both positive and negative terms.

The Sub-fund will invest at least 70% of its net assets in equities included in the S&P 500 NR index.

Shares are selected for this Sub-fund using a trend-following model that references the benchmark. This model calculates trends and buy and sell signals with reference to a wide array of historical data. This model makes investment decisions without any manual intervention. Without prejudice to the above, orders for the purchase or sale of securities given by the Investment Manager require manual intervention.

Price fluctuations and falls on the equity market do not trigger reallocation within the Sub-fund unless the positive trend observed for the stocks in question disappears or other stocks are deemed to be more attractive. Another element of the strategy is that the Sub-fund is always almost exclusively invested in equities, unless stated otherwise in this document.

This Sub-fund may invest up to 30% of its net assets in equities from issuers headquartered outside of the United States and may invest 10% of its net assets in equities from issuers headquartered outside the OECD.

Depending on market conditions, the Sub-fund may invest up to 30% of its net assets in fixed income securities denominated in euro and rated investment grade (at least BBB- by Standard & Poor's or a rating deemed equivalent by the Management Company, or using the Management Company's internal rating) issued by credit institutions headquartered in a member state of the European Union or another state party to the agreement on the European Economic Area. With regard to the ratings indicated above and below for this Sub-fund, the Management Company does not use the ratings issued by ratings agencies exclusively or automatically, as it also applies its own internal analysis. If the rating of a security is downgraded, the Management Company will take the

interests of the shareholders, the market conditions and its own analysis of the relevant fixed income securities into account when respecting rating limits.

The Sub-fund may hold cash or equivalent assets in order to be able to pay redemption proceeds or meet other liquidity requirements. These assets may take the form of treasury bills and other money market instruments rated investment grade (at least BBB- by Standard & Poor's or a rating deemed equivalent by the Management Company, or using the Management Company's internal rating), with a residual maturity not exceeding 12 months, as well as term deposits and demand deposits.

The Sub-fund may invest up to 10% of its assets in units or shares of European UCITS, in AIFs from France or other EU member states, as well as in foreign investment funds. These funds may be managed by ODDO BHF Asset Management SAS and/or ODDO BHF Asset Management GmbH.

As part of its investment strategy, the Sub-fund is authorised to make use of derivative instruments for investment and hedging purposes. Derivative instruments may also be used to ensure effective portfolio management, as well as to generate additional income, and therefore also for speculative ends. The Sub-fund may in particular use futures contracts, options, swaps and OTC derivative instruments at the sole discretion of the Management Company and Sub-manager. The Sub-fund's total exposure to equities, including derivative instruments, is limited to 100% of the net assets.

The reference currency of the Sub-fund is the euro.

The Sub-fund is exposed to currency risk.

Subscription, redemption and conversion requests are centralised by the Central Administration of the Company every net asset value Valuation Day until 16:00 (Luxembourg time, CET/CEST) and executed on the basis of the net asset value of the following day.

Recommended investment horizon: 5 years

### RISK AND REWARD PROFILE



Historical data, such as is used to calculate the synthetic indicator, may not be a reliable indication of the future risk profile of the Sub-fund. The risk profile is not guaranteed to remain unchanged and may shift over time. The lowest category does not mean a risk-free investment. The capital initially invested is not guaranteed.

#### Why is the Sub-fund placed in category 6?

The Sub-fund has a high risk level in that it is almost exclusively invested in the equities of the S&P 500 NR (Net Return) index at all times.

#### Material risks to the Sub-fund that are not taken into account in the indicator:

**Credit risk:** This is the risk of a sudden downgrading of an issuer's credit rating or the risk of an issuer's insolvency.

**Impact of financial techniques:** taking into account the use of derivatives in particular, the Sub-fund's maximum exposure to individual asset classes may exceed its net assets. In the event of unfavourable changes in the strategies used, the net asset value may fall more significantly than the markets to which the Sub-fund is exposed.

**Liquidity risk:** The Sub-fund invests in markets that may be affected by a fall in liquidity. Low volumes of market transactions may have an impact on prices at which the manager opens or closes positions.

**Counterparty risk:** risk of a counterparty's default, causing it to default on payment. The Sub-fund may be exposed to this risk resulting from the use of forward financial instruments or temporary purchases and sales of securities contracts negotiated over-the-counter with a credit institution if the latter is unable to honour its commitments.

If one of these risks were to materialise, the Sub-Fund's net asset value may fall.

## CHARGES

Charges and fees paid are used to pay the costs of marketing and distribution; these charges reduce the potential growth of the investment.

One-off charges taken before or after you invest	
Entry charges	5.00%
Exit charges	0.00%

This is the maximum that might be deducted from your capital before it is invested and/or before the proceeds of your investment are paid out. These charges are payable to the distributor. In some cases, investors may pay less.

Charges taken by the Sub-fund over one year	
Ongoing charges	0.88%

Charges taken by the Sub-fund under specific conditions	
Performance fees	10% (inclusive of tax) of the Sub-fund's outperformance relative to the benchmark, provided that the Sub-fund's performance is positive. Amount of the performance fee charged during the last financial year: 0.02%

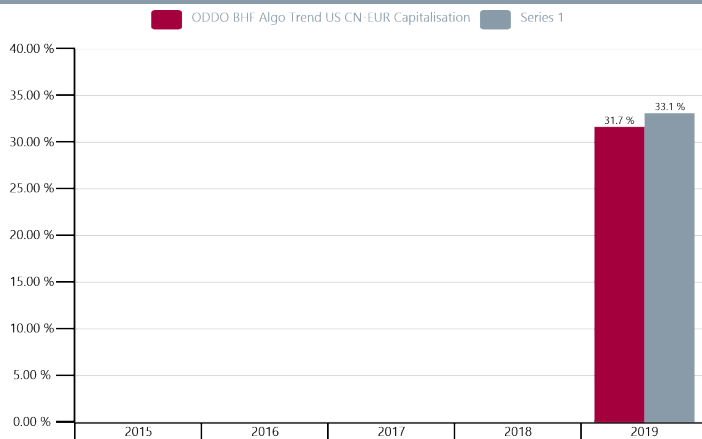
Ongoing charges are based on the expenses for the last financial year ended October 2019.

Actual charges may vary from year to year. The SICAV's annual report for each financial year includes detail on the exact charges made.

These charges do not include: performance fees and intermediary fees except in the case of entry and/or exit charges paid by the Sub-fund when it buys or sells units in another collective investment vehicle.

For more details regarding fees, please refer to the "Fees and Expenses" section of the prospectus, available at [am.oddo-bhf.com](http://am.oddo-bhf.com) or from the registered office of the SICAV.

## PAST PERFORMANCE



Performance varies over time and is not an indication of future results.

The annualised performances shown in this chart are calculated after deducting all charges taken by the Sub-fund.

This Sub-fund was created on 2 July 2018.  
The reference currency of the Sub-fund is the euro (EUR).

## PRACTICAL INFORMATION

**Depositary:** CACEIS Bank, Luxembourg Branch

More detailed information on the Sub-fund, such as the prospectus (in French, English and German) and the annual and semi-annual reports (in French and English), is available at [am.oddo-bhf.com](http://am.oddo-bhf.com) or may be obtained free of charge at any time from the registered office of the SICAV, located at 5 allée Scheffer, L-2520 Luxembourg, Grand Duchy of Luxembourg or from the centralising agent in the distribution country. Detailed information on the remuneration policy is available on the management company's website ([am.oddo-bhf.com](http://am.oddo-bhf.com)). Investors may also request a hard copy of this information from the management company.

The net asset value of the Sub-fund is available at [am.oddo-bhf.com](http://am.oddo-bhf.com).

Other share classes are available for this Sub-fund.

ODDO BHF Asset Management SAS may be held liable solely on the basis of any information contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the Sub-fund.

Each sub-fund is a separate legal entity with its own financing, commitments, capital gains and losses, net asset value calculation and fees. Investors can convert their shares of a sub-fund into shares of another sub-fund of the SICAV in accordance with the procedure described in the prospectus.

### Taxation:

The Sub-fund as such is not subject to any tax. Income and capital gains associated with holding shares of the Sub-fund may be subject to tax depending on the tax regime applicable to each investor. In the event of doubt, investors are advised to consult a professional.

This SICAV is approved in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

ODDO BHF Asset Management SAS is approved in France and regulated by the *Autorité des marchés financiers*.

This key investor information is accurate as at 14 February 2020.