

ODDO BHF Polaris Balanced

Sub-fund of ODDO BHF TRUST Exklusiv

A balanced portfolio to enlighten uncertain markets

DECEMBER 2019

This document is intended for promotional purposes



Balanced asset allocation fund, Equities 35 – 60 %



★★★★
MORNINGSTAR™²

★★★★
FWW FundStars®³

€ 716 m
Fund size

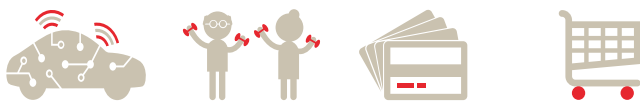
Investment objective

- The fund aims to generate attractive capital gains and suitable yields while adhering to a structure that is fundamentally growth-centered⁴

Management principles

- Long term view for long term investment
- Global investment universe with a predominance on Europe and US
- Equity bucket:**
- Resilience: bottom up driven stock picking with an appetite for stocks offering high fundamental quality, favorable valuation and growth potential
- Performance: focus on 4 promising investment themes

Digitalisation / Automation	Ageing population	Growing middle class	Changing consumer trends
-----------------------------	-------------------	----------------------	--------------------------



- Bond bucket:** primarily invested in government and corporate bonds, mainly denominated in euro
- Apply disciplined process of portfolio risks monitoring

Advantages

- More than 10 years robust track – record
- Resilience in adverse market conditions
- 1st Morningstar™ quartile over 1, 3, 5 and 10 years

Main risks

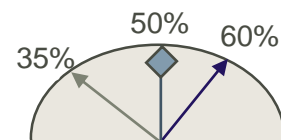
- Price fluctuations and risk of capital loss

Flexible management

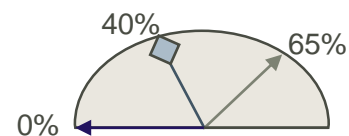
- Asset allocation around neutral positioning (50%)
- Derivatives (options/futures), foreign-currency investments allowed
- Duration unconstrained
- Benchmark-free investment approach

Investment policies

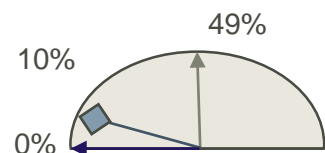
Equity exposure



Bonds



Cash & equivalents



◆ Average Positioning (since inception)

¹Synthetic risk and return indicator ranging from 1 (lowest risk level) to 7 (highest risk level). This indicator will be amended accordingly in the event of a change in the fund's risk and profile | ² Morningstar Category: EUR Moderate Allocation - Global | ³ Source: FWW Fundservices GmbH | Please take note of the information given at: <http://fww.de/disclaimer> | ⁴ No assurance can be given that the investment objectives will be achieved. | Source: ODDO BHF Asset Management GmbH | Data as of 31/12/2019



Risks

The fund ODDO BHF Polaris Balanced is mainly exposed to the following risks: risk of capital loss, equity risk, risk linked to the holding of small and midcaps, interest-rate risk, credit risk, volatility risk, modelling risk, portfolio concentration risk, foreign-exchange risk, risks linked to discretionary management, liquidity risk of underlying assets, risk incurred from excess exposure, counterparty risk, risk associated with commitments on forward financial instruments, risks related to securities financing and collateral management, risk relating to investment in high-yield speculative securities and, in an incidental manner emerging market risk.

The investor is urged to read the Key Investor Information Document and the fund prospectus for detailed information on the risks to which the fund is exposed.

Portfolio Managers*

ODDO BHF Asset Management Lux

Portfolio Advisor*

ODDO BHF Trust GmbH

*Current management team, liable to change

General Characteristics

Fund name	ODDO BHF TRUST Exklusiv: ODDO BHF Polaris Balanced
Benchmark index	None
Investment objective	To generate attractive capital gains and suitable yields while adhering to a structure that is fundamentally growth-centered. The investment policy is based mainly on equities from domestic and foreign issuers, as well as fixed- and floating-rate securities.
Inception date	October 8, 2007
Recommended investment period	5 years
Morningstar™ category	EUR Moderate Allocation Global
Fund size	€ 716 m

Share classes

	DRW-EUR	CRW-EUR	DNW-EUR	GCW-EUR	CN-EUR	CR-EUR
ISIN code	LU0319574272	LU1864504425	LU1781769358	LU1849528077	LU1849527855	LU1849527939
Currency	EUR	EUR	EUR	EUR	EUR	EUR
Inception date	10/08/2007	12/03/2018	16/08/2018	12/03/2018	12/03/2018	12/03/2018
Dividend policy	Distribution	Accumulation	Distribution	Accumulation	Accumulation	Accumulation
Minimum initial subscription	EUR 100	EUR 100	EUR 100	EUR 100	EUR 100	EUR 100
Fixed management fees (p.a.)	1.40%	1.40%	1.25%	0.90%	1.15%	1.30%
Subscription fees (max.)	3 %	3%	3%	0%	3%	3%
Performance fees	-	-	-	-	10% (above EONIA+400bp)	10% (above EONIA+400bp)
Ongoing charges	1.58% (estimation)	1.58% (estimation)	1.45% (estimation)	1.08% (estimation)	1.33% (estimation)	1.48% (estimation)
Redemption fees	0%	0%	0%	0%	0%	0%

Structure and technical information

Legal structure	Sub-fund of ODDO BHF TRUST Exklusiv
Investment management company	ODDO BHF AM Lux AG
Custodian	CACEIS Bank, Luxembourg branch
Registered for sale in	Germany, Luxembourg, Austria, France, Italy, Portugal, Switzerland, Spain

ODDO BHF AM is the asset management division of the ODDO BHF Group. It is the common brand of four legally separate asset management companies: ODDO BHF AM SAS (France), ODDO BHF PRIVATE EQUITY (France), ODDO BHF AM GmbH (Germany) and ODDO BHF AM Lux (Luxembourg).

This document has been drawn up by ODDO BHF ASSET MANAGEMENT GmbH. for market communication. Its communication to any investor is the responsibility of each promoter, distributor or advisor.

Potential investors are invited to consult an investment advisor before subscribing to the fund regulated by the **Commission de Surveillance du Secteur Financier (CSSF)**. The investor is informed that the fund presents a risk of capital loss, but also many risks linked to the financial instruments/strategies in the portfolio. In case of subscription, investors must consult the Key Investor Information Document (KIID) and the fund's prospectus in order to acquaint themselves with the detailed nature of any risks incurred. The value of the investment may vary both upwards and downwards and may not be returned in full. The investment must be made in accordance with investors' investment objectives, their investment horizon and their capacity to deal with the risk arising from the transaction. ODDO BHF ASSET MANAGEMENT GmbH cannot be held responsible for any direct or indirect damages resulting from the use of this document or the information contained in it. This information is provided for indicative purposes and may be modified at any moment without prior notice. Investors are reminded that past performance is not a reliable indication of future returns and is not constant over time. Performance are presented net of fees except the potential subscription fee charged by the distributor and the local taxes. Any opinions presented in this document result from our market forecasts on the publication date. They are subject to change according to market conditions and ODDO BHF ASSET MANAGEMENT GmbH shall not in any case be held contractually liable for them. The net asset values presented in this document are provided for indicative purposes only. Only the net asset value marked on the transaction statement and the securities account statement is authoritative. Subscriptions and redemptions of mutual funds are processed at an unknown asset value.

If the fund is licensed for sale in Switzerland, the representative there is ACOLIN Fund Services AG, Affolternstrasse 56, 8050 Zurich. Paying agent is ODDO BHF (Switzerland) Ltd., Schulhausstrasse 6, 8027 Zurich, Switzerland. Further useful information regarding the fund, the Sales Prospectus including the Fund Rules, the Key Investor Information Document as well as the annual and half-yearly reports will also be available there free of charge and in the German language.

The Key Investor Information Document in German, English, French and the prospectus in German, English, French are available free of charge from ODDO BHF ASSET MANAGEMENT GmbH or at am.oddo-bhf.com or at authorized distributors. The annual and interim reports are available free of charge from ODDO BHF ASSET MANAGEMENT SAS or on its internet site am.oddo-bhf.com

From January 3, 2018, when ODDO BHF ASSET MANAGEMENT provides investment advisory services, please note that it's always on a non-independent basis pursuant to the European Directive 2014/65/EU (so-called "MIFID II Directive"). Please also note that all recommendations made by ODDO BHF ASSET MANAGEMENT are always provided for diversification purposes.

If ODDO BHF Asset Management GmbH receives any rebates on the management fee of target funds or other assets, ODDO BHF Asset Management GmbH undertakes to fully remit such payment to the investor or the fund. If ODDO BHF Asset Management GmbH performs services for an investment product of a third party, ODDO BHF Asset Management GmbH will be compensated by the relevant company. Typical services are investment management or sales activities for funds established by a different investment management company. Normally, such compensation is calculated as a percentage of the management fee (up to 100%) of the respective fund, calculated on the basis of such fund's assets managed or distributed by ODDO BHF Asset Management GmbH. This may result in the risk that the investment advice given may not be consistent with the investor's interest. The amount of the management fee is published in the prospectus of the respective fund. Further details are available upon request. It is further intended solely for persons based in countries in which the respective funds are registered for distribution or in which such registration is not required. The shares of the fund have not been registered under the United States Securities Act of 1933, as amended (the "1933 Act"); they may therefore not be publicly offered or sold in the United States of America or to US citizens or any US residents. This publication is intended as marketing instrument and does not satisfy the statutory requirements regarding the impartiality of a financial analysis, and the financial instruments concerned are not subject to any prohibition of trading in advance of the publication of this presentation.

Copyright © Morningstar, Inc. All Rights Reserved. The information, data, analyses and opinions with reference to Morningstar contained herein (1) include the confidential and proprietary information of Morningstar, (2) may not be copied or redistributed, (3) do not constitute investment advice offered by Morningstar, (4) are provided solely for informational purposes and therefore are not an offer to buy or sell a security, and (5) are not warranted to be correct, complete or accurate. Except as otherwise required by law, Morningstar shall not be responsible for any trading decisions, damages or other losses resulting from, or related to, this information, data, analyses or opinions or their use. This report is supplemental sales literature, and therefore must be preceded or accompanied by a prospectus and disclosure statement. STOXX Limited ("STOXX") is the source of any aforementioned STOXX index and the data comprised therein. STOXX has not been involved in any way in the creation of any reported information and does neither warrant nor assume any liability whatsoever – including without limitation the accuracy, adequateness, correctness, completeness, timeliness, and fitness for any purpose – with respect to any reported information. Any dissemination or further distribution of any such information pertaining to STOXX is prohibited.

ODDO BHF Asset Management Lux

Portfolio Management Company approved by the Commission de Surveillance du Secteur Financier (CSSF)

Commercial register: B 29891

6, rue Gabriel Lippman- L- 5365 Munsbach, Luxembourg – Tel : +352 45 76 76

am.oddo-bhf.com