

## KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

## ODDO BHF Actions Japon

(hereinafter the "Fund")

This Fund is managed by ODDO BHF Asset Management SAS

ISIN: CN-EUR units - FR0013279908 - EUR - Accumulation

### OBJECTIVES AND INVESTMENT POLICY

This Fund is classified as follows: International equities

The Fund's management objective is to track the performance of the Nikkei 225 TR EUR Hedged index (Ticker NKYCHTE Index), dividends included, with a view to generating long-term capital growth.

The investment strategy consists of exposing the Fund's assets to the Japanese market by investing in futures markets (index futures). Denominated in euro, the Fund buys Nikkei 225 (JPY) futures to expose at least 90% of its assets to the Nikkei 225 (JPY) index.

Up to 100% of the assets are invested in debt securities, namely transferable debt securities and money market instruments rated A-1 or A-2 (S&P short term rating or deemed equivalent by the Management Company or using the Management Company's internal rating), or bonds with a minimum rating of A- (S&P or deemed equivalent by the Management Company or using the Management Company's internal rating), denominated in euro, and issued by governments, corporations or banks in the European Union, the United Kingdom or Switzerland. The Fund may agree reverse repurchase agreements on debt securities if the issuers or issues have a minimum rating of A- (S&P or deemed equivalent by the Management Company).

In the event of a downgrade, the Management Company will take the interests of unitholders, market conditions and its own analysis of these fixed income products into account when respecting rating limits.

The Fund's performance will be generated by actively managing the level of exposure to the Japanese equity market (from 90% to 105%) and the Fund's cash position. The maximum duration of the Fund's fixed income component will be six months.

The aim is to systematically hedge at least 90% of currency risk arising from fluctuations between the euro and yen through the use of derivatives (futures, options, foreign exchange contracts).

The Fund invests in financial futures traded on French or foreign organised, regulated or OTC markets to hedge the portfolio against and/or expose the portfolio to equity and currency risks.

The Fund's overall exposure may not exceed 200% of the Fund's net assets, all markets combined (equity, fixed income, repurchase agreements).

The Fund may invest up to 10% of its net assets (i) in units or shares of UCITS under European Directive 2009/65/EC, (ii) in EU AIFs and/or in foreign investment funds mentioned in R.214-25 that meet the criteria of article R.214-13 of the French Monetary and Financial Code. These funds may be managed by ODDO BHF Asset Management SAS and ODDO BHF Asset Management GmbH, and will be compatible with the Fund's investment strategy.

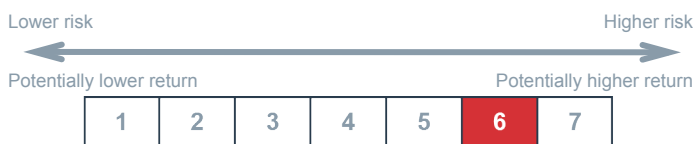
Subscription and redemption requests are centralised by the depositary every Paris stock exchange trading day until 17:45 (Paris time, CET/CEST) and executed on the basis of the net asset value of the following trading day.

CN-EUR units accumulate their income.

Recommended investment horizon: 5 years

This Fund may not be appropriate for investors who plan to withdraw their money within this period.

### RISK AND REWARD PROFILE



Historical data, such as is used to calculate the synthetic indicator, may not be a reliable indication of the future risk profile of the Fund. The risk profile is not guaranteed to remain unchanged and may shift over time. The lowest category does not mean a risk-free investment. The capital initially invested is not guaranteed.

#### Why is the Fund placed in category 6?

The Fund presents a high level of risk due to its exposure to Japanese equities in the Nikkei 225 TR EUR Hedged index, which amounts to at least 90% of the net assets.

#### Material risks to the Fund that are not taken into account in the indicator:

**Counterparty risk:** The risk of a counterparty's collapse, causing it to default on payment. The Fund may be exposed to this risk resulting from the use of forward financial instruments or temporary purchases and sales of securities contracts negotiated over-the-counter with a credit institution if the latter is unable to honour its commitments.

**Impact of financial techniques:** taking into account the use of derivatives in particular, the Fund's maximum exposure to individual asset classes may exceed its net assets. In the event of unfavourable changes in the strategies used, the net asset value may fall more significantly than the markets to which the Fund is exposed.

**Risk linked to the use of overexposure:** The Fund may use derivatives to generate overexposure. The risk therein relates to a fall in the net asset value of the Fund if market developments are adverse.

If one of these risks were to materialise, the Fund's net asset value may fall.

## CHARGES

Charges and fees paid are used to pay the costs of marketing and distributing units; these charges reduce the potential growth of the investment.

One-off charges taken before or after you invest	
Entry charges	4.00%
Exit charges	None

This is the maximum that might be deducted from your capital before it is invested and/or before the proceeds of your investment are paid out. These charges are payable to the distributor. In some cases, investors may pay less.

Charges taken by the Fund over one year	
Ongoing charges	0.65%

Charges taken by the Fund under specific conditions	
Performance fees	None

Ongoing charges are based on the expenses for the last financial year ended March 2019.

Actual charges may vary from year to year. The Fund's annual report for each financial year includes detail on the exact charges incurred.

These charges do not include: performance fees and intermediary fees except in the case of entry and/or exit charges paid by the Fund when it buys or sells units in another collective investment vehicle.

For more details regarding fees, please refer to the "Fees and Expenses" section of the prospectus, available at [am.oddo-bhf.com](http://am.oddo-bhf.com).

## PAST PERFORMANCE

Performance varies over time and is not an indication of future results.

The annualised performances shown in this chart are calculated after deducting all charges taken by the Fund.

This Fund was created on 30 May 2000.

The reference currency is the euro (EUR).

Failing sufficient regulatory historical data, past performance cannot be published.

## PRACTICAL INFORMATION

**Depositary:** ODDO BHF SCA

More detailed information on the Fund, such as the prospectus and the annual and semi-annual reports, is available at [am.oddo-bhf.com](http://am.oddo-bhf.com) or may be obtained free of charge at any time from ODDO BHF Asset Management SAS, 12 boulevard de la Madeleine, 75009 PARIS. Detailed information on the remuneration policy is available on the management company's website ([am.oddo-bhf.com](http://am.oddo-bhf.com)). Investors may also request a hard copy of this information from the management company.

The Fund's NAV is available on the Management Company's website.

Other unit classes are available for this Fund.

ODDO BHF Asset Management SAS may be held liable solely on the basis of any information contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the Fund.

### Taxation:

The Fund may be used for life insurance policies.

The Fund as such is not subject to any tax. Income and capital gains associated with holding units of the Fund may be subject to tax depending on the tax regime applicable to each investor. In the event of doubt, investors are advised to consult a professional.

This Fund is approved in France and regulated by the *Autorité des marchés financiers*.

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This key investor information is accurate as at 31 May 2019.