

# ODDO BHF Polaris fund range

Stay on course with the ODDO BHF Polaris fund range

December 2021

This document is intended for promotional purposes only



Created in 2005<sup>1</sup>



€ 4 365 M  
Assets under management

Four global diversified funds to invest according to the investor's risk profile, investment objective and market sentiment. Moderate, Balanced, Dynamic, or Flexible, each Polaris fund gathers the same scrutiny in terms of company's selection and risk management



Diversified, pure bottom-up and long-term investment approach



Long-term growth potential with a direct exposure to global secular trends



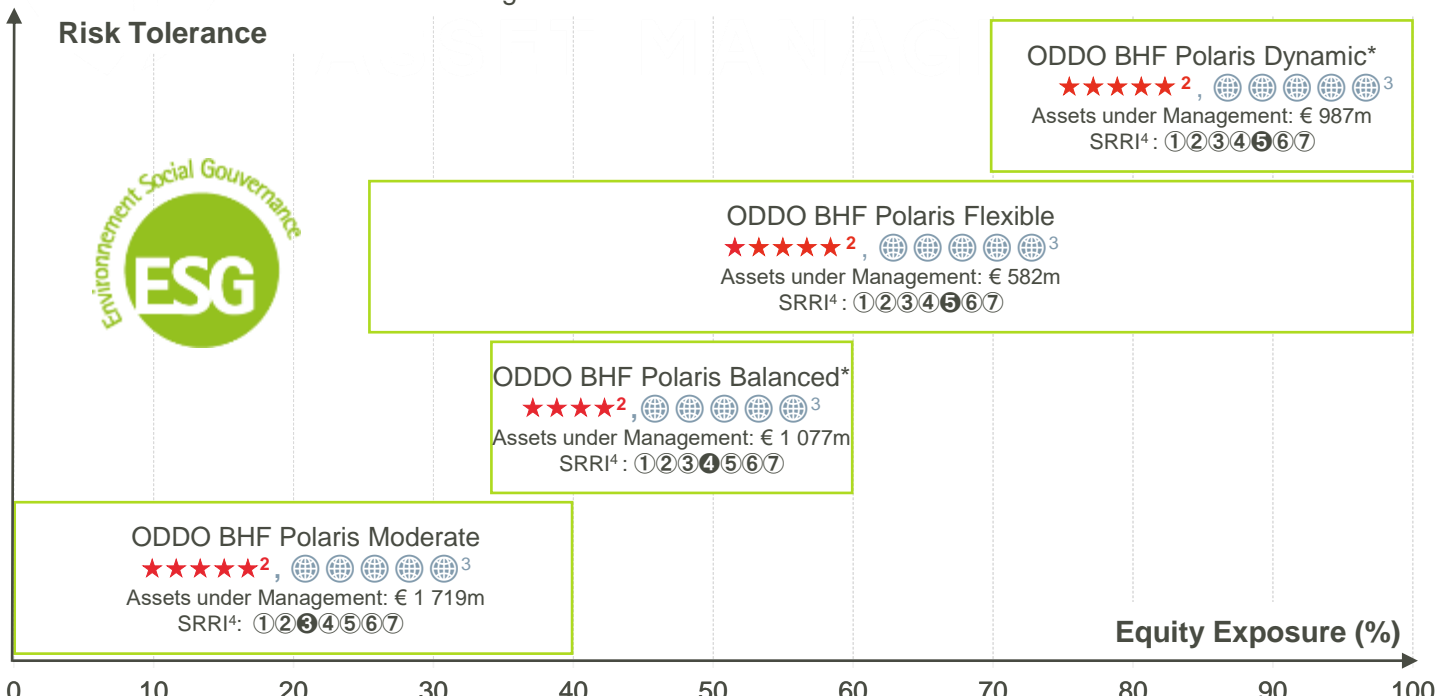
Clear and transparent quality-oriented investment process to select companies with strong financial and extra-financial fundamentals



Stock and bond selection according to ESG criteria



Stable team of well-experienced Portfolio Manager and Investment Specialists, based in Germany, dedicated to the Polaris fund range



\*ODDO BHF Exklusiv: Polaris Balanced and ODDO BHF Exklusiv: Polaris Dynamic are sub-funds of the umbrella (FCP) ODDO BHF Exklusiv.

**All funds are mainly exposed to the following risks: risk of capital loss, equity risk, interest rate risk and discretionary management risk. For more details, please refer to the last page of this document.**

Data as of 31/12/2021 | Source: ODDO BHF AM GmbH, ODDO BHF TRUST, Morningstar™ | <sup>1</sup> Inception date of ODDO BHF Polaris Moderate: 15/07/2005 | <sup>2</sup> Morningstar rating as of 30/09/2021 and Morningstar category: ODDO BHF Polaris Moderate (EUR Cautious Allocation), ODDO BHF Polaris Balanced (EUR Moderate Allocation – Global), ODDO BHF Polaris Dynamic (EUR Aggressive Allocation) | ODDO BHF Polaris Flexible (EUR Flexible Allocation) fund | <sup>3</sup> Sustainability rating as of 31/07/2021 | <sup>4</sup> Synthetic risk and reward indicator in a range between 1 (lowest risk level) and 7 (highest risk level). This indicator is amended accordingly if there are changes in the risk and earnings profile of the fund

**Quality, ESG, long-term, and diversification at the heart of the investment process**



Selection of **high-quality** companies with robust fundamentals and resilient business models



Stock and Bond selection according to **Environmental, Social and Governance** criteria



**Long-term view** with a direct exposure to global secular trends, less sensitive to the economic cycle



Investment opportunities detected within a global investment universe, offering an optimal **diversification** potential



Europe



The United States



Emerging countries

**Direct exposure to global secular trends**

**Digitalization / Automation of the economy / Artificial Intelligence**



**Emergence of new business models**

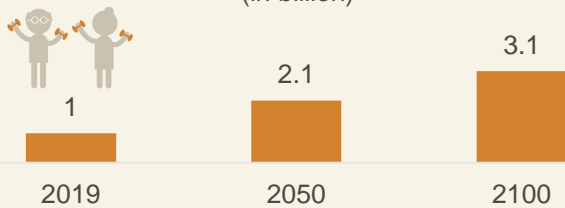
**New consumer and work trends**



**Network effect**

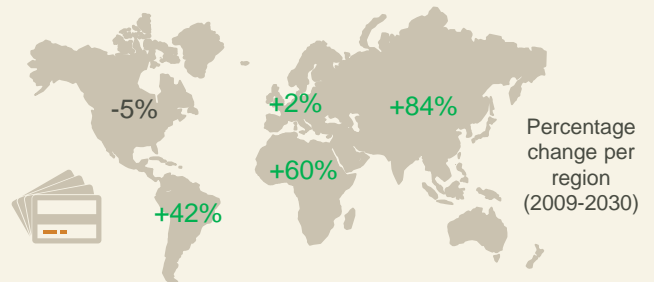
**Ageing population**

Global population aged 60 years or over (in billion)



**Fastest growing age-group according to the UN**

**Rising income in emerging middle class**



**Global middle class from 1.8 bn in 2009 to 4.9 bn in 2030**

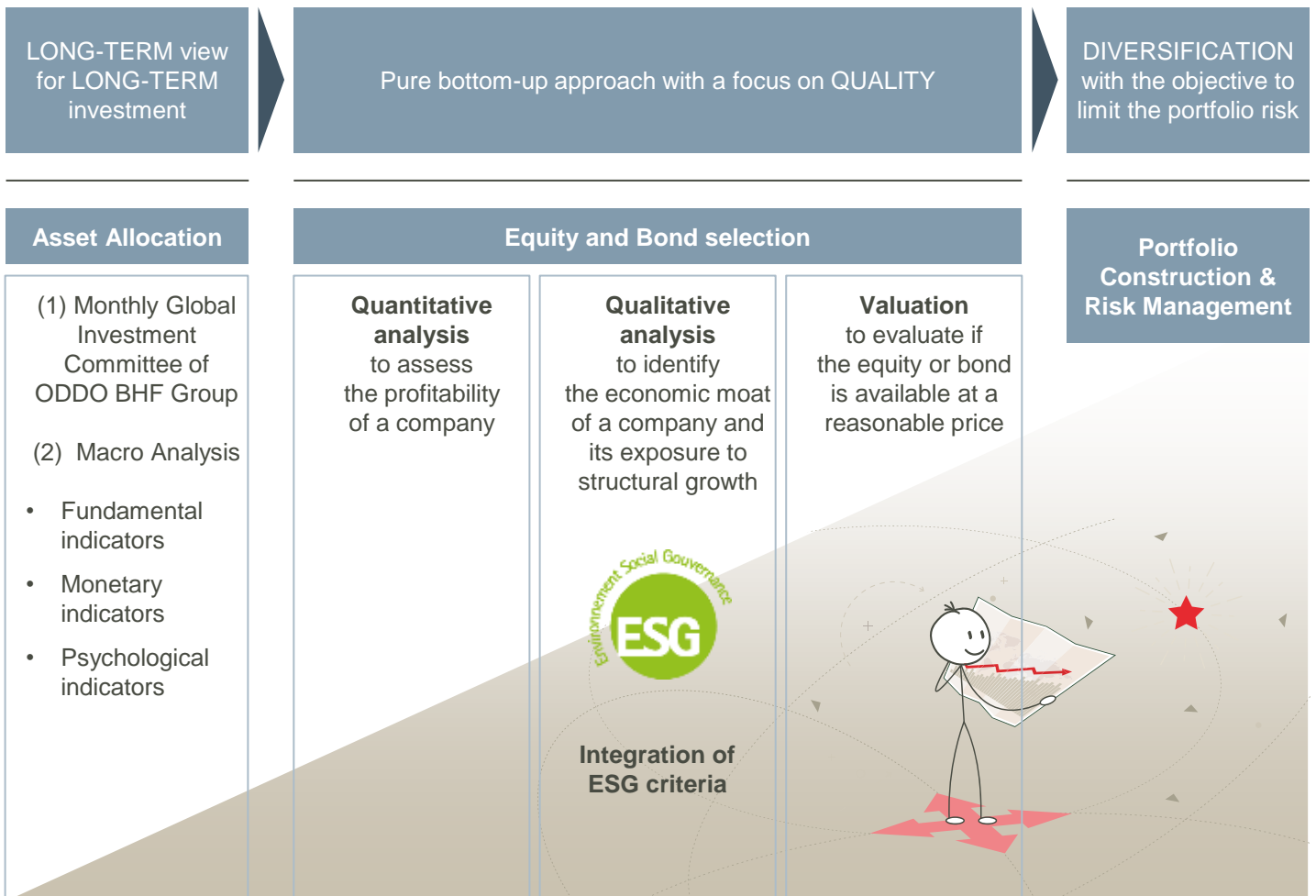
All funds present a risk of capital loss.



**Clear and transparent quality-oriented investment process**

**A pure bottom-up investment process. The portfolio management team strives to select companies offering the following characteristics:**

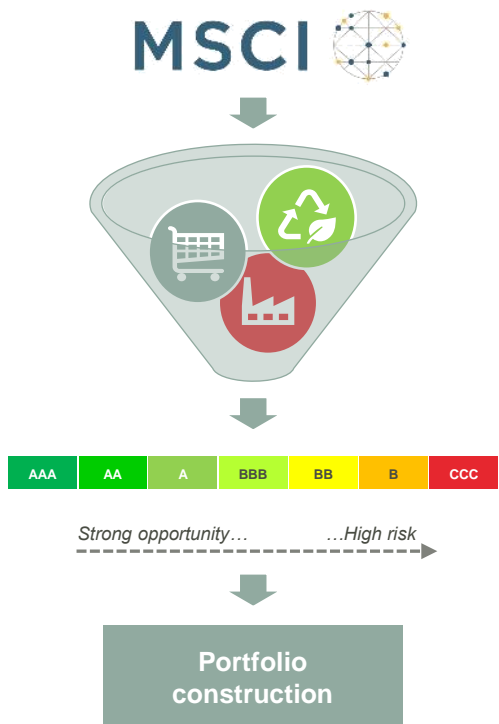
- ✓ Better earnings growth profile and higher free cash flow generation than the market
- ✓ Reliable economic moat due to their presence in a market with strong entry barriers
- ✓ Positioning on global secular trends offering a better resistance through all the phases of the economic cycle according to our analysis
- ✓ Healthy balance sheet (Investment Grade is preferred and no default in ODDO BHF Polaris fund range since inception)
- ✓ Availability at a reasonable price
- ✓ Liquidity as the funds only invest in listed liquid assets with a decent market capitalization or issue size



All funds present a risk of capital loss.

Source: ODDO BHF AM GmbH, ODDO BHF TRUST

**Significant ESG approach in the equity and bond selection process**



**ESG INVESTMENT UNIVERSE**

- ✓ Companies of the MSCI ACWI Index

**EXCLUSIONS**

- ⊖ Companies with significant sales in weapons, tobacco, coal, gambling, pornography
- ⊖ Non-compliance with UN Global Compact criteria
- ⊖ Poor ratings from MSCI ESG: CCC, B<sup>1</sup>
- ⊖ Government bonds of countries classified as "not free" according to the Freedom House Index

**ESG RATING AND MONITORING**

- ✓ Average MSCI ESG rating at least A
- ✓ We aspire to reach a below average market CO2 intensity <sup>2</sup>
- ✓ At least 90% of portfolio positions have a sustainability rating

**DIALOGUE AND REPORTING**

- ✓ ESG criteria reduce the original investment universe by at least 20%
- ✓ Systematic dialogue with portfolio companies having a lower-ranked ESG rating
- ✓ Monthly ESG reporting with ESG key metrics

**Stable team of well-experienced Investment Specialists**



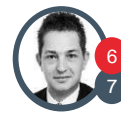
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Portfolio Manager  
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Portfolio Manager  
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Technology  
Portfolio Manager  
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Health Care  
Portfolio Manager  
ODDO BHF Polaris Dynamic  
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**Stefan Diehl**  
Telecommunications / Utilities  
Portfolio Manager  
ODDO BHF TRUST



**Henning Schneider, CFA**  
Financials  
Portfolio Manager  
ODDO BHF TRUST



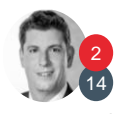
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Portfolio Manager  
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Data as of 31/05/2021 | Source: ODDO BHF AM GmbH, ODDO BHF TRUST | <sup>1</sup> According to the MSCI methodology all 3 sub-ratings > 3 | <sup>2</sup> Market average is represented by the MSCI ACWI



## Why invest in ODDO BHF Polaris fund range?

### **Globally diversified portfolios with high-quality companies to navigate through market phases**

ODDO BHF Polaris fund range is only invested in listed international equities and bonds, selected for the robustness and the sustainability of their fundamentals. ODDO BHF Polaris fund range offer 16 years of track-record<sup>1</sup> backed by a proven security selection process which is at the heart of the alpha generation, according to our analysis.

### **Direct exposure to structural growth potential**

ODDO BHF Polaris fund range offers a direct exposure to structural growth potential of today and tomorrow: digitalization / automation of the economy, new consumer and work trends, ageing population and rising income in emerging middle class.

### **Conviction-based investment philosophy with long-term views**

ODDO BHF Polaris fund range finances companies for which the portfolio management team has long-term convictions. Concentrated portfolios, low portfolio turnover and strong active positions are the perfect illustration of the patrimonial approach of the strategy.

### **Significant ESG approach in the equity and bond selection process**

The four funds integrate ESG criteria into their investment process. We strongly believe the explicit integration of ESG criteria striving to select well-managed companies with responsible practices has a positive influence on the long-term performance for investors

### **Steady and well-experienced investment management team**

The portfolio management teams focuses on an asset allocation optimizing the risk-return of each investment solution, selects companies able to outperform the market over the long term, and places the risk management at each step of the investment process. The entire team is based in Germany, which improve the quality of the interactions between the team members.

### **Ability to stay on course, even in stormy conditions**

Since its inception in 2005<sup>1</sup>, ODDO BHF Polaris fund range has demonstrated its resilience and consistency throughout market phases. Its proven ability to rebound after a market downturn is one of its key assets.

### **A Polaris fund for various investor profiles**

ODDO BHF Polaris fund range offers the flexibility to investors to invest according to their risk profile, their investment objective and their market sentiment. Moderate, Balanced, Dynamic, or Flexible, each Polaris fund gathers the same scrutiny in terms of company's selection and risk management.

## Risks

The ODDO BHF Polaris fund range is mainly associated with the following risks : risk of capital loss, equity risk, risk linked to the holding of small and midcaps, interest-rate risk, credit risk, volatility risk, modelling risk, portfolio concentration risk, foreign-exchange risk, risks linked to discretionary management, liquidity risk of underlying assets, risk incurred from excess exposure, counterparty risk, risk associated with commitments on forward financial instruments, risks related to securities financing and collateral management, risk relating to investment in high-yield speculative securities and, in an incidental manner emerging market risk.

**Investors are invited to consult the Key Investor Information Document and the funds' prospectus for a detailed description of the risks to which the fund is exposed.**

All funds present a risk of capital loss.

Source: ODDO BHF AM GmbH; ODDO BHF TRUST | <sup>1</sup> Inception date of ODDO BHF Polaris Moderate: 15/07/2005

General Characteristics												
Fund name	ODDO BHF Polaris Moderate			ODDO BHF Exklusiv Polaris Balanced			ODDO BHF Exklusiv Polaris Dynamic			ODDO BHF Polaris Flexible		
Fund size	€ 1 719 m			€ 1 077 m			€ 987 m			€ 582 m		
Benchmark index	20 % STOXX Europe 50 (NR), 60 % JPM EMU Investment Grade 1-10 years, 20 % JPM Euro Cash 1M			45 % STOXX Europe 50, 5 % MSCI USA, 40 % JPM EMU 1-10y, 10 % JPM Euro Cash 1M			80% STOXX Europe 50 (NR), 10% MSCI USA ,10% JPM Euro Cash 1M			The benchmark indices of the sub-fund were changed from StoxxEurope 50 (NR) Euro® (45%) and JPM Euro Cash 1 M®, (55%) to the StoxxEurope 50 (NR) Euro® (50%), the MSCI US (NR) EUR® (10%), the JPM EMU Bond 1-10 yrs (20%) and the JPM Euro Cash 1 M® (20%), effective 8 April 2021.		
Investment objective	Avoid major setbacks in equity prices and generate superior returns to an investment in bonds through flexible asset allocation			To generate attractive capital gains and suitable yields while adhering to a structure that is fundamentally growth-centered. The investment policy is based mainly on equities from domestic and foreign issuers, as well as fixed- and floating-rate securities.			To generate attractive capital gains and suitable yields while adhering to a structure that is fundamentally growth-centered. The investment policy is based mainly on equities from domestic and foreign issuers, as well as fixed- and floating-rate securities.			To achieve the best possible participation in the appreciation of the stock markets in the upward movement and a containment of the losses in the downward movement.		
Inception date	15 <sup>th</sup> of July 2005			8 <sup>th</sup> of October 2007			8 <sup>th</sup> of October 2007			10 <sup>th</sup> of October 2007		
Recommended investment period	3 years			5 years			5 years			5 years		
Morningstar™ category	EUR Cautious Allocation			EUR Moderate Allocation Global			EUR Aggressive Allocation			EUR Flexible Allocation		
SFDR classification <sup>1</sup>	6 8 9 <sup>1</sup>			6 8 9 <sup>1</sup>			6 8 9 <sup>1</sup>			6 8 9 <sup>1</sup>		
Fund information	DRW-EUR	CR-EUR	CI-EUR	DRW-EUR	CRW-EUR	CR-EUR	DRW-EUR	CR-EUR	DNW-EUR	DRW-EUR	DNW-EUR	CR-EUR
ISIN code	DE000A0D95Q0	DE000A2J1W5	DE000A2JJ1S3	LU0319574272	LU1864504425	LU1849527939	LU0319577374	LU1849528234	LU1781770794	LU0319572730	LU1807158784	LU1874836890
Currency	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Inception date	15/07/2005	10/01/2018	10/01/2018	08/10/2007	03/12/2018	03/12/2018	08/10/2007	03/12/2018	16/08/2018	01/08/2012	01/08/2018	10/12/2018
Dividend policy	Distribution	Accumulation	Accumulation	Distribution	Accumulation	Accumulation	Distribution	Accumulation	Distribution	Distribution	Distribution	Accumulation
Minimum initial subscription	EUR 100	EUR 100	EUR 10 Mio.	EUR 100	EUR 100	EUR 100	EUR 100	EUR 100	EUR 100	EUR 50	EUR 100	EUR 100
Fixed management fees (p.a.)	1.25%	1.15%	0.60%	1.40%	1.40%	1.30%	1.60%	1.50%	1.30%	1.60%	1.30%	1.50%
Subscription fees (current)	3%	3%	0%	3%	3%	3%	3%	3%	3%	5%	5%	5%
Performance fees	-	10% (über €STR+8,5 bps+200bps)	10% (über €STR+8,5 bps+200bps)	-	-	10% (above EONIA+4%)	-	10% (above EONIA+6%)	-	-	-	10% (above EONIA + 6%)
Ongoing charges	1.37%	1.16%	0.70%	1.58%	1.57%	1.47%	1.78%	2.86%	1.48%	1.79%	1.49%	2.14%
Redemption fees	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Structure and technical information												
Legal structure	OGAW (German Mutual Fund)			Sub-fund of ODDO BHF TRUST Exklusiv			Sub-fund of ODDO BHF TRUST Exklusiv			Luxembourg UCITS		
Investment management company	ODDO BHF Asset Management GmbH			ODDO BHF AM Lux			ODDO BHF AM Lux			ODDO BHF AM Lux		
Custodian	The Bank of New York Mellon SA/NV			CACEIS Bank, Luxembourg branch			CACEIS Bank, Luxembourg branch			CACEIS Bank, Luxembourg branch		
Registered for sale in	Austria, Belgium, France, Germany, Italy, Luxemburg, Portugal, Spain, Sweden, Switzerland			Germany, Belgium, Luxembourg, Austria, France, Italy, Portugal, Spain, Switzerland			Germany, Belgium, Luxembourg, Austria, France, Italy, Spain, Portugal, Switzerland			France, Belgium, Germany, Italy, Switzerland, Austria, Luxembourg, Spain		

ODDO BHF AM is the asset management division of the ODDO BHF Group. It is the common brand of four legally separate asset management companies: ODDO BHF AM SAS (France), ODDO BHF PRIVATE EQUITY (France), ODDO BHF AM GmbH (Germany) and ODDO BHF AM Lux (Luxembourg).

This document, for market communication, has been drawn up by ODDO BHF ASSET MANAGEMENT GmbH and is **exclusively dedicated to clients categorized as professional (MIFID). It may not be circulated among the public.**

**The investor is informed that the fund presents a risk of capital loss, but also many risks linked to the financial instruments/strategies in the portfolio. In case of subscription, investors must consult the Key Investor Information Document (KIID) and the fund's prospectus in order to acquaint themselves with the detailed nature of any risks incurred.** The value of the investment may vary both upwards and downwards and may not be returned in full. The investment must be made in accordance with investors' investment objectives, their investment horizon and their capacity to deal with the risk arising from the transaction. ODDO BHF ASSET MANAGEMENT GmbH cannot be held responsible for any direct or indirect damages resulting from the use of this document or the information contained in it. This information is provided for indicative purposes and may be modified at any moment without prior notice.

Any opinions presented in this document result from our market forecasts on the publication date. They are subject to change according to market conditions and ODDO BHF ASSET MANAGEMENT GmbH shall not in any case be held contractually liable for them.

The net asset values presented in this document are provided for indicative purposes only. Only the net asset value marked on the transaction statement and the securities account statement is authoritative. Subscriptions and redemptions of mutual funds are processed at an unknown asset value.

**ODDO BHF Polaris Moderate:** The Key Investor Information Document (English, French, German, Italian, Portuguese, Spanish and Swedish) and the prospectus English, French and German) are available free of charge from ODDO BHF ASSET MANAGEMENT GmbH or at [am.oddo-bhf.com](http://am.oddo-bhf.com) or at authorized distributors. The annual and interim reports are available free of charge from ODDO BHF ASSET MANAGEMENT GmbH or on its internet site [am.oddo-bhf.com](http://am.oddo-bhf.com)

**ODDO BHF Exklusiv Polaris Balanced:** The Key Investor Information Document in English, German, French, Italian, Portuguese, Spanish and the prospectus in German, English, French are available free of charge from ODDO BHF Asset Management Lux or at [am.oddo-bhf.com](http://am.oddo-bhf.com) or at authorized distributors. The annual and interim reports are available free of charge from ODDO BHF AM Lux or on its internet site [am.oddo-bhf.com](http://am.oddo-bhf.com).

**ODDO BHF Exklusiv Polaris Dynamic:** The Key Investor Information Document in German, English, Portuguese, Spanish, Italian and French and the prospectus in German, French and English are available free of charge from ODDO BHF Asset Management Lux or at [am.oddo-bhf.com](http://am.oddo-bhf.com) or at authorized distributors. The annual and interim reports are available free of charge from ODDO BHF Asset Management Lux or on its internet site [am.oddo-bhf.com](http://am.oddo-bhf.com).

**ODDO BHF Polaris Flexible:** The Key Investor Information Document in German, English, Portuguese, Spanish, Italian and French and the prospectus in German, English, French are available free of charge from ODDO BHF Asset Management Lux or at [am.oddo-bhf.com](http://am.oddo-bhf.com) or at authorized distributors. The annual and interim reports are available free of charge from ODDO BHF Asset Management Lux or on its internet site [am.oddo-bhf.com](http://am.oddo-bhf.com).

If the fund is licensed for sale in Switzerland, the representative there is ACOLIN Fund Services AG, Leutschenbachstrasse 50 - 8050 Zurich, Switzerland. Paying agent is ODDO BHF (Switzerland) Ltd., Schulhausstrasse 6, 8027 Zurich, Switzerland. Further useful information regarding the fund, the Sales Prospectus including the Fund Rules, the Key Investor Information Document as well as the annual and half-yearly reports will also be available there free of charge and in the German language.

<sup>1</sup> Data as of 31/12/2021. The EU Sustainable Finance Disclosure Regulation (SFDR) is a set of EU rules which aim to make the sustainability profile of funds transparent, more comparable and better understood by end investors. Article 6: The management team does not consider sustainability risks or adverse effects of investment decisions on sustainability factors in the investment decision making process. Article 8: The management team addresses sustainability risks by integrating ESG criteria (Environment and/or Social and/or Governance) into its investment decision making process. Article 9: The management team follows a strict sustainable investment objective that significantly contributes to the challenges of the ecological transition, and addresses Sustainability Risks through ratings provided by the Management Company's external ESG data provider.

## ODDO BHF Asset Management GmbH