



Semi-annual report at 28 June 2019

## **ODDO BHF EURO SHORT TERM BOND**

French Common Fund (FCP)

THE SEMI-ANNUAL REPORT IS NOT CERTIFIED BY THE FUND'S STATUTORY AUDITOR

### **STATEMENT OF NET ASSETS**

Asset management company incorporated in the form of a *société par actions simplifiée* (simplified joint stock company) with share capital of EUR 7,500,000

Approved by the *Autorité des marchés financiers* under the number GP 99011 - RCS 340 902 857 Paris  
12 boulevard de la Madeleine - 75440 Paris Cedex 09 France

Tel: +33 (0)1 44 51 85 00 – [www.am.oddo-bhf.com](http://www.am.oddo-bhf.com)

Items on the statement of net assets	Amount at end of period *
a) Financial instruments referred to in point I.1 of article L.214-20 of the French monetary and financial code	98,540,568.96
b) Cash at banks	3,008,749.99
c) Other assets held by the Fund	15,067,311.81
d) Total assets held by the Fund	116,616,630.76
e) Liabilities	-418,084.99
f) Net asset value	116,198,545.77

\* Negative figures are preceded by a minus sign

## NUMBER OF UNITS OUTSTANDING AND NET ASSET VALUE PER UNIT OR SHARE

Unit	Unit class	Net assets per unit	Number of units outstanding	Net asset value
CR-EUR UNITS	C1	79,212,314.67	511,723.3130	154.79
CN-EUR UNITS	C2	16,592,415.43	164,894.1090	100.62
CI-EUR UNITS	C3	20,393,815.67	20,083.0000	1,015.47

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## SECURITIES PORTFOLIO INVESTMENTS

Securities portfolio investments:	Percentage	
	Net assets	Total net assets
a) Eligible financial instruments and money market instruments listed on a regulated market as per article L.422-1 of the French monetary and financial code	90.6	90.28
b) Eligible financial instruments and money market instruments listed on another recognised, regulated market that operates regularly and is open to the public and whose registered office is located in a member state of the European Union or another state party to the Agreement on the European Economic Area	0	0
c) Eligible financial instruments and money market instruments officially listed on a stock exchange of a third country or traded on another market of a third country that is regulated, recognised and open to the public and operates regularly, provided that this exchange or market is not included on a list compiled by the Autorité des marchés financiers (AMF), or that the choice of this exchange or market is in compliance with the law or the regulations or articles of association of the undertaking for collective investment in transferable securities	0	0
d) Newly issued financial instruments referred to in point I.4 of article R.214-11 of the French monetary and financial code	0	0
e) Other assets: assets mentioned in section II of article R.214-11 of the French monetary and financial code	0	0

**BREAKDOWN OF ASSETS BY CURRENCY**

Security	Currency	Amount (EUR)	Percentage	
			Net assets	Total net assets
ScvOdBHF EURHYBd CIC	EUR	6,737,500.00	5.8	5.78
Italia 5 010322	EUR	2,601,362.00	2.24	2.23
Italia 1 150722	EUR	2,017,462.10	1.74	1.73
KinMorga 1.5 160322	EUR	1,673,929.97	1.44	1.44
StaGEu14 1.5 260122	EUR	1,665,779.29	1.43	1.43
SES 4.75 110321	EUR	1,645,591.65	1.42	1.41
Wendel 1 200423	EUR	1,643,199.26	1.41	1.41
EXOR 2.12 021222	EUR	1,607,381.20	1.38	1.38
OriEnFin 3.5 041021	EUR	1,543,536.82	1.33	1.32
ISSGI Su 070121	EUR	1,531,761.99	1.32	1.31
ArcelorM 3.12 140122	EUR	1,523,415.85	1.31	1.31
AngAmCap 3.5 280322	EUR	1,433,705.43	1.23	1.23
AbbotIrF 0.87 270923	EUR	1,421,414.61	1.22	1.22
HutWhFin 1.37 311021	EUR	1,353,903.79	1.17	1.16
AltriaGr 1 150223	EUR	1,329,956.48	1.14	1.14
VonovFin 2.25 151223	EUR	1,322,246.55	1.14	1.13
GenElect 0.37 170522	EUR	1,308,581.70	1.13	1.12
ABNAmro 7.12 060722	EUR	1,278,804.18	1.1	1.1
AmericMo 3.25 220723	EUR	1,274,024.67	1.1	1.09
Chorus VAR 181023	EUR	1,250,353.48	1.08	1.07
CeLUSHgs 1.12 260923	EUR	1,248,275.18	1.07	1.07
Citigrou 0.75 261023	EUR	1,234,591.73	1.06	1.06
BATFin 4.87 240221	EUR	1,207,712.98	1.04	1.04
JohCIntl 1 150923	EUR	1,172,391.43	1.01	1.01
JABHgs 1.75 250523	EUR	1,167,371.63	1	1
SinGrOvD 2.62 171020	EUR	1,157,579.27	1	0.99
GoldSaGr 4.75 121021	EUR	1,139,416.03	0.98	0.98
RoyaPhil 0.75 020524	EUR	1,137,020.50	0.98	0.98
Huntsman 5.12 150421	EUR	1,088,351.81	0.94	0.93
Stryker 1.12 301123	EUR	1,053,300.89	0.91	0.9
Italia 2.3 151021	EUR	1,046,036.64	0.9	0.9
UtdTechn 1.15 180524	EUR	1,044,108.93	0.9	0.9
BNPParib 1.12 221123	EUR	1,041,394.18	0.9	0.89
TakPharm 1.12 211122	EUR	1,040,973.29	0.9	0.89
CredSuGr 1.25 140422	EUR	1,037,588.09	0.89	0.89
BPCE 1.12 180123	EUR	1,036,020.62	0.89	0.89
AnhBulB 0.87 170322	EUR	1,029,333.06	0.89	0.88
Carrefou 0.87 120623	EUR	1,025,248.14	0.88	0.88
PSABqFr 0.62 101022	EUR	1,018,932.67	0.88	0.87
RCIBq 0.75 120122	EUR	1,015,588.70	0.87	0.87
Emerson 0.37 220524	EUR	1,011,120.08	0.87	0.87

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Security	Currency	Amount (EUR)	Percentage	
			Net assets	Total net assets
Italia 0.65 011120	EUR	1,009,520.11	0.87	0.87
VolvoTre 0.1 240522	EUR	1,004,216.56	0.86	0.86
MondiFin 1.5 150424	EUR	950,869.55	0.82	0.82
BoBiViAr 0.75 110922	EUR	921,911.49	0.79	0.79
CEZ 5 191021	EUR	917,946.79	0.79	0.79
VolkFinS 0.37 120421	EUR	905,638.43	0.78	0.78
SanCoFin 0.37 270624	EUR	899,258.61	0.77	0.77
UBSGrFuS 1.75 161122	EUR	854,929.21	0.74	0.73
BkAmer 1.62 140922	EUR	851,192.38	0.73	0.73
ZFNAmCap 2.75 270423	EUR	849,271.21	0.73	0.73
ItalcFin Su 190320	EUR	842,944.07	0.73	0.72
AlfaLTrI 1.37 120922	EUR	841,966.14	0.72	0.72
CRHFinGe Su 160721	EUR	840,179.01	0.72	0.72
EDPFin 1.12 120224	EUR	837,580.05	0.72	0.72
CNHInFi 1.37 230522	EUR	826,982.19	0.71	0.71
Schaeffl 1.12 260322	EUR	820,389.72	0.71	0.7
JPMorCha 0.62 250124	EUR	818,436.38	0.7	0.7
MedGIHgs 0.37 070323	EUR	810,691.02	0.7	0.7
Telstra 3.75 160522	EUR	781,223.12	0.67	0.67
BarrCall VAR 150621	EUR	775,311.39	0.67	0.66
CNHInFi 2.87 170523	EUR	766,901.37	0.66	0.66
VerizCom 2.37 170222	EUR	754,095.47	0.65	0.65
Peugeot 2.37 140423	EUR	750,516.46	0.65	0.64
MorgaSta 1.87 300323	EUR	748,002.90	0.64	0.64
AmadITGr 0.87 180923	EUR	726,883.60	0.63	0.62
BkAmer 0.75 260723	EUR	721,907.79	0.62	0.62
Ryanair 1.12 100323	EUR	721,842.87	0.62	0.62
McKesson 0.62 170821	EUR	713,560.63	0.61	0.61
ToyFinAu 0.25 090424	EUR	704,496.64	0.61	0.6
Vivendi 0 130622	EUR	701,043.00	0.6	0.6
CredAgri 4.55 080222	EUR	674,199.16	0.58	0.58
ImpeBrFi 1.12 140823	EUR	630,605.67	0.54	0.54
Snam 1 180923	EUR	619,881.72	0.53	0.53
SinGrOvD 1 280422	EUR	614,994.57	0.53	0.53
Fortum 0.87 270223	EUR	614,901.41	0.53	0.53
FCABklrB 1 210222	EUR	611,978.42	0.53	0.52
HSBCFran 0.25 170524	EUR	604,778.52	0.52	0.52
CrAgriLd 0.5 240624	EUR	602,507.57	0.52	0.52
ATT 2.5 150323	EUR	546,315.18	0.47	0.47
BriConRo 3.87 010421	EUR	539,925.22	0.46	0.46
GleFinEu 1.87 130923	EUR	533,367.50	0.46	0.46
Orange 1.12 150724	EUR	527,579.04	0.45	0.45
BuzziUni 2.12 280423	EUR	522,836.95	0.45	0.45
TeleEmis 1.06 050224	EUR	522,742.64	0.45	0.45

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			Net assets	Total net assets
SanCoFin 1.12 091023	EUR	522,301.82	0.45	0.45
GleFinEu 1.62 180122	EUR	520,792.95	0.45	0.45
INGGr 1 200923	EUR	520,271.61	0.45	0.45
PhiMorIn 1.87 030321	EUR	520,111.89	0.45	0.45
MorgaSta 1 021222	EUR	518,516.61	0.45	0.44
IntesSan 2 180621	EUR	518,305.01	0.45	0.44
EPEnergy 5.87 011119	EUR	514,982.43	0.44	0.44
FCABklrB 1 151121	EUR	513,221.99	0.44	0.44
Essity 0.62 280322	EUR	509,054.67	0.44	0.44
Orange 0.5 150122	EUR	508,993.18	0.44	0.44
Essity 0.5 260521	EUR	506,115.23	0.44	0.43
BPCE 0.62 260924	EUR	502,073.87	0.43	0.43
Snam 0 251020	EUR	501,105.00	0.43	0.43
AlfaLTrI 0.25 250624	EUR	477,322.59	0.41	0.41
Sky 1.87 241123	EUR	437,100.55	0.38	0.37
CKHFin16 1.25 060423	EUR	416,904.19	0.36	0.36
SanCoFin 1 270224	EUR	413,369.86	0.36	0.35
GleFinEu 1.25 170321	EUR	408,101.75	0.35	0.35
PacFinEu 0.12 070322	EUR	402,549.84	0.35	0.35
SG 0 270522	EUR	400,676.00	0.34	0.34
Barclays VAR 141123	EUR	398,737.34	0.34	0.34
MorgaSta VAR 260724	EUR	346,164.51	0.3	0.3
NatweMks 1 280524	EUR	338,607.14	0.29	0.29
BqFCrMut 3 210524	EUR	334,359.79	0.29	0.29
ATT 2.75 190523	EUR	332,076.30	0.29	0.28
SG 1.25 150224	EUR	310,991.03	0.27	0.27
BMWFin 0.25 140122	EUR	302,801.26	0.26	0.26
EDPFin 2.62 180122	EUR	264,147.43	0.23	0.23
FCABklrB 0.25 121020	EUR	234,182.79	0.2	0.2
MondiFin VAR 280920	EUR	213,515.60	0.18	0.18
AbertInf 1.5 270624	EUR	209,516.15	0.18	0.18
VolkLeas 0.5 200622	EUR	200,984.53	0.17	0.17
ArcelorM 2.25 170124	EUR	106,502.79	0.09	0.09
PSABqFr 0.5 120422	EUR	101,022.66	0.09	0.09
<b>TOTAL</b>	<b>EUR</b>	<b>105,278,068.96</b>	<b>90.6</b>	<b>90.28</b>

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## BREAKDOWN OF ASSETS BY SECTOR

Sector	Percentage	
	Net assets	Total net assets
Banks	12.31	12.29
Other financial services	11.74	11.7
Undertaking for Collective Investment	5.8	5.78
Sovereign issuer and central public admin	5.74	5.72
Consumer financial services	4.88	4.86
Electricity	3.6	3.58
Other sectors	46.53	46.35
<b>TOTAL</b>	<b>90.6</b>	<b>90.28</b>

## BREAKDOWN OF ASSETS BY ISSUER COUNTRY OF DOMICILIATION

Country	Percentage	
	Net assets	Total net assets
UNITED STATES OF AMERIC.	17.08	17.03
FRANCE	11.22	11.18
LUXEMBOURG	10.69	10.65
Other countries	51.61	51.42
<b>TOTAL</b>	<b>90.6</b>	<b>90.28</b>

## BREAKDOWN OF OTHER ASSETS BY TYPE

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## CHANGES IN THE SECURITIES PORTFOLIO DURING THE PERIOD

Securities portfolio investments	Transactions (as amount)	
	Acquisitions	Disposals
a) Eligible financial instruments and money market instruments listed on a regulated market as per article L.422-1 of the French monetary and financial code	75,946,371.53	115,959,500.45
b) Eligible financial instruments and money market instruments listed on another recognised, regulated market that operates regularly and is open to the public and whose registered office is located in a member state of the European Union or another state party to the Agreement on the European Economic Area	0.00	0.00
c) Eligible financial instruments and money market instruments officially listed on a stock exchange of a third country or traded on another market of a third country that is regulated, recognised, open to the public and operates regularly, provided that this exchange or market is not included on a list compiled by the Autorité des marchés financiers (AMF), or that the choice of this exchange or market is in compliance with the law or the regulations or articles of association of the undertaking for collective investment in transferable securities	0.00	0.00
d) Newly issued financial instruments referred to in point I.4 of article R.214-11 of the French monetary and financial code	0.00	0.00
e) Other assets: assets mentioned in section II of article R.214-11 of the French monetary and financial code	0.00	381,150.00

Transactions carried out over the period	Transactions (as amount)
Acquisitions	75,946,371.53
Disposals	116,340,650.45

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Fund	ODDO BHF EURO SHORT TERM BOND (8103)
Date	28/06/2019
Net assets	EUR 116,198,545.77

classification	Security code	name	curren cy	Quantity	Price	Market value	% net assets
<b>Cash</b>				<b>10,933,217.57</b>		<b>10,933,426.81</b>	<b>9.41%</b>
		ODDO & Cie SA	EUR	3,007,043.26	1.00	3,007,043.26	2.59%
			USD	66.82	0.88	58.68	0.00%
			GBP	1,475.11	1.12	1,648.05	0.00%
		Misc. debtors Sec. EUR	EUR	209,133.17	1.00	209,133.17	0.18%
		Misc creditors S/R EUR	EUR	(5,451.68)	1.00	-5,451.68	0.00%
		Performance fee	EUR	(367,488.16)	1.00	-367,488.16	-0.32%
		ODDO ET CIE PARIS	EUR	8,000,000.00	1.00	8,000,044.44	6.88%
		Security deposits Futures markets	EUR	104,434.20	1.00	104,434.20	0.09%
		Margin calls/fut.	EUR	12,950.00	1.00	12,950.00	0.01%
		Management fee	EUR	(28,945.15)	1.00	-28,945.15	-0.02%
<b>Other debt securities</b>				<b>54,045,000.00</b>		<b>56,719,541.40</b>	<b>48.81%</b>
	XS1202846819	Glencore Finance Europe Ltd 1.25% EMTN Reg S 15/17.03.21	EUR	400,000.00	101.66	408,101.75	0.35%
	XS1069549761	Bq Fédérative du Crédit Mutuel 3% EMTN Sub 14/21.05.24	EUR	300,000.00	111.11	334,359.79	0.29%
	XS1967635621	Abertis Infraestructuras SA 1.5% EMTN Sen Reg S 19/27.06.24	EUR	200,000.00	104.36	209,516.15	0.18%
	XS1888206627	Santander Consumer Fin SA 1.125% EMTN Sen Reg S 18/09.10.23	EUR	500,000.00	103.64	522,301.82	0.45%
	FR0013424850	Vivendi 0% EMTN Sen 19/13.06.22	EUR	700,000.00	100.15	701,043.00	0.60%
	FR0013422003	Société Générale SA 0% EMTN Sen 19/27.05.22	EUR	400,000.00	100.17	400,676.00	0.34%
	FR0013342128	Carrefour SA 0.875% EMTN Sen 18/12.06.23	EUR	1,000,000.00	102.48	1,025,248.14	0.88%
	XS1694212181	PSA Banque France SA 0.625% EMTN Sen 17/10.10.22	EUR	1,000,000.00	101.44	1,018,932.67	0.88%
	XS0764637194	Anglo American Capital Plc 3.5% EMTN 12/28.03.22	EUR	1,300,000.00	109.37	1,433,705.43	1.23%
	XS1978200639	Toyota Finance Australia Ltd 0.25% EMTN Sen Regs 19/09.04.24	EUR	700,000.00	100.59	704,496.64	0.61%
	XS0600056641	SES SA 4.75% EMTN Sen 11/11.03.21	EUR	1,502,000.00	108.09	1,645,591.65	1.42%
	XS1167308128	ArcelorMittal SA 3.125% EMTN Sen 15/14.01.22	EUR	1,400,000.00	107.37	1,523,415.85	1.31%
	XS0802995166	ABN AMRO Bank NV 7.125% EMTN Sub 12/06.07.22	EUR	1,000,000.00	120.83	1,278,804.18	1.10%
	XS1030900168	Verizon Communications Inc 2.375% EMTN Sen 14/17.02.22	EUR	700,000.00	106.85	754,095.47	0.65%
	DE000A2YB699	Schaeffler AG 1.125% EMTN Sen Reg S 19/26.03.22	EUR	798,000.00	102.50	820,389.72	0.71%
	XS1956025651	Santander Consumer Fin SA 1% EMTN Sen Reg S 19/27.02.24	EUR	400,000.00	103.00	413,369.86	0.36%
	XS1956028168	Fortum Oyj 0.875% EMTN Sen Reg S 19/27.02.23	EUR	600,000.00	102.19	614,901.41	0.53%
	XS0468425615	BAT Intl Finance Plc 4.875% EMTN 09/24.02.21	EUR	1,100,000.00	108.08	1,207,712.98	1.04%
	XS1598835822	FCA Bank SpA Irish Branch 1% EMTN FCAC 2604/2017 17/15.11.21	EUR	500,000.00	102.02	513,221.99	0.44%
	XS1505890530	Chorus Ltd VAR EMTN Reg S Ser 2 Rating 16/18.10.23	EUR	1,200,000.00	103.40	1,250,353.48	1.08%
	XS1958214964	Paccar Financial Europe BV 0.125% EMTN Sen Reg S 19/07.03.22	EUR	400,000.00	100.60	402,549.84	0.35%
	XS0706229555	Telstra Corp Ltd 3.75% EMTN Ser 36 Sen Reg S 11/16.05.22	EUR	700,000.00	111.11	781,223.12	0.67%
	XS1218287230	Cred Suisse Gr Fd (Guer) Ltd 1.25% EMTN Sen 15/14.04.22	EUR	1,000,000.00	103.49	1,037,588.09	0.89%
	XS1330300341	ISS Global A/S Step-up EMTN Reg S Sen Lk Rating 15/07.01.21	EUR	1,500,000.00	101.58	1,531,761.99	1.32%
	FR0013403441	Société Générale SA 1.25% EMTN Sen 19/15.02.24	EUR	300,000.00	103.19	310,991.03	0.27%
	FR0013396496	Orange SA 0.5% EMTN Sen 19/15.01.22	EUR	500,000.00	101.57	508,993.18	0.44%
	FR0013231743	BPCE SA 1.125% EMTN Sen 17/18.01.23	EUR	1,000,000.00	103.09	1,036,020.62	0.89%
	FR0013153707	Peugeot SA 2.375% EMTN Sen 16/14.04.23	EUR	700,000.00	106.70	750,516.46	0.65%
	XS2002491517	Natwest Markets Plc 1% EMTN Sen Reg S 19/28.05.24	EUR	338,000.00	100.08	338,607.14	0.29%
	FR0013420023	HSBC France 0.25% EMTN Sen 19/17.05.24	EUR	600,000.00	100.77	604,778.52	0.52%
	XS1199964575	Ryanair DAC 1.125% EMTN Sen 15/10.03.23	EUR	700,000.00	102.77	721,842.87	0.62%
	XS1412424662	CNH Industrial Fin Europe SA 2.875% EMTN Ser CNH 16/17.05.23	EUR	700,000.00	109.20	766,901.37	0.66%
	XS1458405898	Bank of America Corp 0.75% EMTN Ser 817 Sen 16/26.07.23	EUR	700,000.00	102.43	721,907.79	0.62%
	XS1910245593	BMW Finance NV 0.25% EMTN Sen Reg S 18/14.01.22	EUR	300,000.00	100.82	302,801.26	0.26%
	XS2014292937	Volkswagen Leasing GmbH 0.5% EMTN Sen Reg S 19/20.06.22	EUR	200,000.00	100.47	200,984.53	0.17%
	XS1823532640	BNP Paribas SA 1.125% EMTN Sen Reg S 18/22.11.23	EUR	1,000,000.00	103.47	1,041,394.18	0.90%
	FR0013396512	Orange SA 1.125% EMTN Sen 19/15.07.24	EUR	500,000.00	105.00	527,579.04	0.45%
	XS1882544627	ING Groep NV 1% EMTN Sen Reg S 18/20.09.23	EUR	500,000.00	103.27	520,271.61	0.45%
	XS1471646965	EDP Finance BV 1.125% EMTN Reg S 16/12.02.24	EUR	800,000.00	104.27	837,580.05	0.72%
	XS1040104231	Philip Morris Intl Inc 1.875% EMTN Sen 14/03.03.21	EUR	500,000.00	103.40	520,111.89	0.45%
	XS1989375503	Morgan Stanley VAR EMTN Sen 19/26.07.24	EUR	342,000.00	101.11	346,164.51	0.30%
	XS1489184900	Glencore Finance Europe Ltd 1.875% EMTN Reg S 16/13.09.23	EUR	500,000.00	105.17	533,367.50	0.46%
	DE000A18V146	Vonovia Finance BV 2.25% EMTN Reg S Sen 15/15.12.23	EUR	1,200,000.00	108.96	1,322,246.55	1.14%
	XS2018637913	Santander Consumer Fin SA 0.375% EMTN Sen Reg S 19/27.06.24	EUR	900,000.00	99.91	899,258.61	0.77%
	XS1678372472	Banco Bilbao Vizcaya Argent SA 0.75% EMTN Sen 17/11.09.22	EUR	900,000.00	101.83	921,911.49	0.79%
	FR0011170091	Crédit Agricole SA 4.55% Sen 12/08.02.22	EUR	600,000.00	111.69	674,199.16	0.58%
	FR0013429073	BPCE SA 0.625% EMTN Sen 19/26.09.24	EUR	500,000.00	100.40	502,073.87	0.43%
	XS1716820029	Barclays Plc VAR EMTN Sen Reg S 17/14.11.23	EUR	400,000.00	99.29	398,737.34	0.34%
	XS1395010397	Mondi Finance PLC 1.5% EMTN Sen 16/15.04.24	EUR	900,000.00	105.33	950,869.55	0.82%
	XS1111324700	EDP Finance BV 2.625% EMTN Sen 14/18.01.22	EUR	244,000.00	107.07	264,147.43	0.23%

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XS1584122680	Essity AB 0.625% EMTN Ser 27 Sen Reg S 17/28.03.22	EUR	500,000.00	101.65	509,054.67	0.44%
XS1806453814	Volkswagen Fin Serv AG 0.375% EMTN Sen Reg S 18/12.04.21	EUR	900,000.00	100.54	905,638.43	0.78%
FR0013230737	RCI Banque SA 0.75% EMTN Sen 17/12.01.22	EUR	1,000,000.00	101.21	1,015,588.70	0.87%
XS1088129660	CRH Fin Germany GmbH Step-up EMTN Ser 6 Reg S 14/16.07.21	EUR	800,000.00	103.34	840,179.01	0.72%
PTBSSBOE0012	Brisa Concessao Rodoviaria SA 3.875% EMTN 14/01.04.21	EUR	500,000.00	107.01	539,925.22	0.46%
BE6285452460	Anheuser-Busch InBev SA 0.875% EMTN Reg S Sen 16/17.03.22	EUR	1,000,000.00	102.68	1,029,333.06	0.89%
XS1110430193	Glencore Finance Europe Ltd 1.625% EMTN Sen 14/18.01.22	EUR	500,000.00	103.42	520,792.95	0.45%
XS0982303785	Sinopec Gr Ov Dev (2013) Ltd 2.625% Reg S Sen 13/17.10.20	EUR	1,100,000.00	103.38	1,157,579.27	1.00%
XS1946004451	Telefonica Emisiones SA 1.069% EMTN Sen Reg S 19/05.02.24	EUR	500,000.00	104.12	522,742.64	0.45%
XS1141969912	Sky Ltd 1.875% EMTN 14/24.11.23	EUR	400,000.00	108.15	437,100.55	0.38%
XS0496716282	Italcementi Financeli SpA Step-up EMTN 10/19.03.20	EUR	800,000.00	103.83	842,944.07	0.73%
XS1881804006	FCA Bank SpA Irish Branch 1% EMTN Ser FCAC-33 18/21.02.22	EUR	600,000.00	101.64	611,978.42	0.53%
XS1881004730	Snam SpA 1% EMTN Sen Reg S 18/18.09.23	EUR	595,000.00	103.40	619,881.72	0.53%
XS1936308391	ArcelorMittal SA 2.25% EMTN Sen Reg S 19/17.01.24	EUR	100,000.00	105.48	106,502.79	0.09%
XS2017324844	Alfa Laval Treasury Intl AB 0.25% EMTN Sen Reg S 19/25.06.24	EUR	478,000.00	99.85	477,322.59	0.41%
XS1419636862	Essity AB 0.5% EMTN Ser 25 Sen Reg S 16/26.05.21	EUR	500,000.00	101.17	506,115.23	0.44%
XS1108679645	Alfa Laval Treasury Intl AB 1.375% EMTN Sen 14/12.09.22	EUR	800,000.00	104.14	841,966.14	0.72%
XS1457608013	Citigroup Inc 0.75% EMTN Reg S Sen 16/26.10.23	EUR	1,200,000.00	102.37	1,234,591.73	1.06%
XS1290850707	Bank of America Corp 1.625% EMTN Reg S Sen 15/14.09.22	EUR	800,000.00	105.10	851,192.38	0.73%
XS0458257796	CEZ AS 5% EMTN Ser 9 Sen Reg S 09/19.10.21	EUR	800,000.00	111.24	917,946.79	0.79%
XS1878191052	Amadeus IT Group SA 0.875% EMTN Sen Reg S 18/18.09.23	EUR	700,000.00	103.15	726,883.60	0.63%
XS2016807864	Cred Agricole SA London 0.5% EMTN Sern Reg S 19/24.06.24	EUR	600,000.00	100.41	602,507.57	0.52%
XS1980189028	PSA Banque France SA 0.5% EMTN Sen Reg S 19/12.04.22	EUR	100,000.00	100.91	101,022.66	0.09%
XS0834719303	Mondi Finance PLC VAR Lk Rating EMTN Sen 12/28.09.20	EUR	200,000.00	104.20	213,515.60	0.18%
XS1951313680	Imperial Brands Fin Plc 1.125% EMTN Sen Reg S 19/14.08.23	EUR	615,000.00	102.11	630,605.67	0.54%
XS1077772538	Intesa Sanpaolo SpA 2% EMTN Sen 14/18.06.21	EUR	500,000.00	103.58	518,305.01	0.45%
XS1697916358	FCA Bank SpA Irish Branch 0.25% EMTN Sen Reg S 17/12.10.20	EUR	233,000.00	100.33	234,182.79	0.20%
XS1508588875	Snam SpA 0% EMTN Ser 18 Sen Reg S 16/25.10.20	EUR	500,000.00	100.22	501,105.00	0.43%
XS1616917800	CNH Industrial Fin Europe SA 1.375% EMTN Sen 17/23.05.22	EUR	800,000.00	103.22	826,982.19	0.71%
XS1456422135	JPMorgan Chase & Co 0.625% EMTN Reg S Sen 16/25.01.24	EUR	800,000.00	102.03	818,436.38	0.70%
<b>Bonds traded on a regulated or similar market</b>					<b>40,512,445.86</b>	<b>34.86%</b>
XS0976223452	Origin Energy Finance Ltd 3.5% Sen Reg S 13/04.10.21	EUR	1,400,000.00	107.65	1,543,536.82	1.33%
CH0302790123	UBS Gr Funding Switzerland AG 1.75% Reg S 15/16.11.22	EUR	800,000.00	105.77	854,929.21	0.74%
FR0013213709	Wendel SE 1% Sen 16/20.04.23	EUR	1,600,000.00	102.50	1,643,199.26	1.41%
IT0004759673	Italia 5% BTP 11/01.03.22	EUR	2,300,000.00	111.43	2,601,362.00	2.24%
XS1883354620	Abbot Ireland Financing DAC 0.875% Sen Reg S 18/27.09.23	EUR	1,365,000.00	103.47	1,421,414.61	1.22%
XS1822301203	United Technologies Corp 1.15% Sen 8/18.05.24	EUR	1,000,000.00	104.27	1,044,108.93	0.90%
XS1580476759	Johnson Controls Intl Plc 1% Sen 17/15.09.23	EUR	1,126,000.00	103.33	1,172,391.43	1.01%
IT0005348443	Italia 2.3% T-Bonds Ser 3Y 18/15.10.21	EUR	1,000,000.00	104.11	1,046,036.64	0.90%
XS1401125346	Buzzi Unicem SpA 2.125% Sen Reg S 16/28.04.23	EUR	500,000.00	104.19	522,836.95	0.45%
XS1815116568	Royal Philips NV 0.75% Sen Reg S 18/02.05.24	EUR	1,100,000.00	103.24	1,137,020.50	0.98%
XS1914485534	Stryker Corp 1.125% Ser 5YR Sen 18/30.11.23	EUR	1,000,000.00	104.67	1,053,300.89	0.91%
XS1220886938	Sinopec Gr Over Dev (2015) Ltd 1% Reg S Sen 15/28.04.22	EUR	600,000.00	102.32	614,994.57	0.53%
XS1132402709	Hutchison Whampoa Fin 14 Ltd 1.375% Sen 14/31.10.21	EUR	1,300,000.00	103.22	1,353,903.79	1.17%
XS1391085740	CK Hutchison Fin 16 1.25% Reg S Ser 7Y 16/06.04.23	EUR	400,000.00	103.93	416,904.19	0.36%
XS0270347304	Goldman Sachs Group Inc 4.75% Sub 06/12.10.21	EUR	1,000,000.00	110.52	1,139,416.03	0.98%
XS1492691008	Celanese US Holdings LLC 1.125% Sen 16/26.09.23	EUR	1,200,000.00	103.16	1,248,275.18	1.07%
XS0903433513	AT&T Inc 2.5% Sen 13/15.03.23	EUR	500,000.00	108.52	546,315.18	0.47%
XS1960678099	Medtronic GI Hgs SCA 0.375% Sen 19/07.03.23	EUR	800,000.00	101.22	810,691.02	0.70%
XS1843444081	Altria Group Inc 1% Sen 19/15.02.23	EUR	1,295,000.00	102.32	1,329,956.48	1.14%
DE000A14J7G6	ZF North America Capital Inc 2.75% Reg S Sen 15/27.04.23	EUR	800,000.00	105.66	849,271.21	0.73%
XS1329671132	EXOR NV 2.125% Reg S Sen 15/02.12.22	EUR	1,500,000.00	105.92	1,607,381.20	1.38%
XS0954302104	America Movil SAB de CV 3.259% Sen 13/22.07.23	EUR	1,100,000.00	112.74	1,274,024.67	1.10%
XS1165754851	State Grid Europe Dev 2014 Plc 1.5% Ser A 15/26.01.22	EUR	1,600,000.00	103.47	1,665,779.29	1.43%
IT0005366007	Italia 1% T-Bonds Ser 3Y 19/15.07.22	EUR	2,000,000.00	100.57	2,017,462.10	1.74%
XS1843449049	Takeda Pharmaceutical Co Ltd 1.125% Sen Reg S 18/21.11.22	EUR	1,000,000.00	103.41	1,040,973.29	0.90%
DE000A181034	JAB Holdings BV 1.75% Sen Reg S 16/25.05.23	EUR	1,100,000.00	105.94	1,167,371.63	1.00%
XS1995748172	Volvo Treasury AB 0.1% Sen 19/24.05.22	EUR	1,000,000.00	100.41	1,004,216.56	0.86%
XS1999902502	Emerson Electric Co 0.375% Sen 19/22.05.24	EUR	1,000,000.00	101.07	1,011,120.08	0.87%
XS1196817156	Kinder Morgan Inc 1.5% Reg S Sen 15/16.03.22	EUR	1,600,000.00	104.18	1,673,929.97	1.44%
XS1115208107	Morgan Stanley 1.875% Sen 14/30.03.23	EUR	700,000.00	106.38	748,002.90	0.64%
XS1529838085	Morgan Stanley 1% Ser G Sen 16/02.12.22	EUR	500,000.00	103.12	518,516.61	0.45%
XS1374344668	AT&T Inc 2.75% Sen Reg S 16/19.05.23	EUR	300,000.00	110.36	332,076.30	0.29%
BE6222320614	Barry Callebaut Serv NV VAR Ik Ratings Sen 11/15.06.21	EUR	700,000.00	110.50	775,311.39	0.67%
XS0783933350	EP Energy AS 5.875% Sen Reg S 12/01.11.19	EUR	500,000.00	102.00	514,982.43	0.44%
IT0005142143	Italia 0.65% BOT 15/01.11.20	EUR	1,000,000.00	100.84	1,009,520.11	0.87%
XS1056202762	Huntsman Intl LLC 5.125% Sen 14/15.04.21	EUR	1,000,000.00	107.74	1,088,351.81	0.94%
XS1567173809	McKesson Corp 0.625% Sen 17/17.08.21	EUR	700,000.00	101.39	713,560.63	0.61%

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<b>Bonds and similar securities not listed on a regulated market</b>						<b>1,308,581.70</b>	<b>1.13%</b>
	XS1612542669	General Electric Co 0.375% Sen 17/17.05.22	EUR	1,300,000.00	100.61	1,308,581.70	1.13%
<b>Margin calls</b>						<b>-16,200.00</b>	<b>-0.01%</b>
		Euro-Schatz 6% 2 Years FUT 09/19 EUX	EUR	(65.00)	112.29	-14,300.00	-0.01%
		Euro-BOBL 5 Years FUT 09/19 EUX	EUR	(40.00)	134.44	-1,900.00	0.00%
<b>Options</b>						<b>3,250.00</b>	<b>0.00%</b>
		Euro-BOBL Future PUT 08/19 EUX 134.25	EUR	150.00	0.20	3,250.00	0.00%
<b>UCITS</b>						<b>6,737,500.00</b>	<b>5.80%</b>
	LU0115288721	SICAV Oddo BHF EUR High Yield Bond CI Cap	EUR	220,000.00	30.63	6,737,500.00	5.80%
<b>Net assets</b>						<b>116,198,545.77</b>	<b>100.00%</b>

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## **ODDO BHF EURO SHORT TERM BOND**

### **Securities Financing Transactions Regulation**

**28/06/2019**

**EUR**

**Assets used for each type of securities financing transaction and total return swaps expressed in absolute terms and as a percentage of the fund's net assets**

	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
Amount					
% of total net assets					

**Amount of securities and commodities lent as a proportion of assets**

	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
Amount of assets lent					
% of assets available for lending					

**10 main issuers of guarantees received (excluding cash) for each type of financing transaction (volume of guarantees in respect of pending transactions)**

1. Name	
Volume of guarantees received	
2. Name	
Volume of guarantees received	
3. Name	
Volume of guarantees received	
4. Name	
Volume of guarantees received	
5. Name	
Volume of guarantees received	
6. Name	
Volume of guarantees received	
7. Name	
Volume of guarantees received	
8. Name	
Volume of guarantees received	
9. Name	
Volume of guarantees received	
10. Name	
Volume of guarantees received	

**10 main counterparties as an absolute value of assets and liabilities without clearing**

	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
1. Name					
Amount					
Domicile					
2. Name					
Amount					
Domicile					
3. Name					

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Amount				
Domicile				
4. Name				
Amount				
Domicile				
5. Name				
Amount				
Domicile				
6. Name				
Amount				
Domicile				
7. Name				
Amount				
Domicile				
8. Name				
Amount				
Domicile				
9. Name				
Amount				
Domicile				
10. Name				
Amount				
Domicile				

**Type and quality of guarantees (collateral)**

	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
Type and quality of guarantee					
Cash					
Debt instruments					
High-quality rating					
Medium-quality rating					
Low-quality rating					
Equities					
High-quality rating					
Medium-quality rating					
Low-quality rating					
Fund units					
High-quality rating					
Medium-quality rating					
Low-quality rating					
Currency of the guarantee					

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Issuing country of the guarantee					
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**Maturity of the guarantee, broken down as per the ranges below**

	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
less than 1 day					
1 day to 1 week					
1 week to 1 month					
1 to 3 months					
3 months to 1 year					
over 1 year					
open-ended					

**Maturity of securities financing transactions and total return swaps, broken down as per the ranges below**

	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
less than 1 day					
1 day to 1 week					
1 week to 1 month					
1 to 3 months					
3 months to 1 year					
over 1 year					
open-ended					

**Settlement and clearing of contracts**

	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
Central counterparty					
Bilateral					
Trilateral					

**Data on the reuse of guarantees**

	Cash	Security
Maximum amount (%)		
Amount used (%)		
UCI revenue following the reinvestment of cash guarantees for securities financing transactions and TRS		

### Data on the custody of guarantees received by the UCI

1. Name	
Amount in custody	

### Data on the custody of guarantees provided by the UCI

Total amount of collateral paid	
As % of the guarantees paid	
Separate accounts	
Grouped accounts	
Other accounts	

### Breakdown of revenue data

		Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
<b>UCIs</b>						
	Amount	18.33		337.69		
	as a % of revenue	0.00%		0.09%		
<b>Manager</b>						
	Amount					
	as a % of revenue					
<b>Third parties (e.g. lending agent, etc.)</b>						
	Amount					
	as a % of revenue					

### Breakdown of cost data

		Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
<b>UCIs</b>						
	Amount					
<b>Manager</b>						
	Amount					
<b>Third parties (e.g. lending agent, etc.)</b>						
	Amount					

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