

KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

Oddo Retraite Vitalite

(hereinafter the "Fund")

This Fund is managed by ODDO BHF Asset Management SAS

ISIN: A - FR0011079847 - EUR - Accumulation

OBJECTIVES AND INVESTMENT POLICY

Over an investment horizon of more than five years and through exposure mainly to equity markets, the Fund's investment objective is to outperform its composite benchmark index (40% Euro MTS Broad Investment Grade 7/10 years coupons reinvested and 60% Eurostoxx 50 net dividends reinvested) after the actual management fees for each unit class have been deducted.

The Fund may have exposure of:

- between 57% and a maximum of 63% of the Fund's net assets to large-cap Euro Zone equities via investment funds or securities.
- between 37% and a maximum of 43% of the Fund's net assets to European Union fixed income products via investment funds or debt securities. The fixed income products will consist of Euro Zone government bonds without any rating constraints, corporate or public bonds issued in euro (corporate debt may represent the total bond allocation) and money market instruments rated at least A by Standard & Poor's or equivalent, or using the Management Company's internal rating. If an issuer is downgraded, the Management Company will take the interests of unitholders, market conditions and its own analysis of these fixed income products into account when respecting rating limits. The Management Company does not use the ratings issued by ratings agencies automatically or in isolation, as it also applies its own internal analysis.

The Fund may invest up to 100% of its net assets (i) in units or shares of UCITS under European Directive 2009/65/EC, and (ii) up to 30% of its assets in EU AIFs and/or in foreign investment funds mentioned in R.214-25 that meet the criteria of article R.214-13 of the French

Monetary and Financial Code. These funds may be managed by ODDO BHF Asset Management SAS and ODDO BHF Asset Management GmbH, and will be compatible with the Fund's investment strategy.

The Fund may use forward financial instruments traded on French or foreign regulated or over-the-counter markets for the purpose of hedging the portfolio and/or exposing it to equity, interest rate, credit and currency risks. The use of forward financial instruments (derivatives) may lead to the Fund being overexposed within the limit of 200% of net assets.

The Fund manager implements an active, discretionary management strategy with the aim of making gains on the securities held in the portfolio. The investment process is built on (i) an analysis of the European macroeconomic environment, market developments and their asset allocation forecast and (ii) the selection of investment funds based on a quantitative and qualitative analysis.

Subscription and redemption requests are centralised by the depositary every Paris stock exchange trading day until 17:45 (Paris time, CET/CEST) and executed on the basis of the net asset value of the following trading day.

A units accumulate their income.

Recommended investment horizon: 5 years

This Fund may not be appropriate for investors who plan to withdraw their money within this period.

RISK AND REWARD PROFILE



Historical data, such as is used to calculate the synthetic indicator, may not be a reliable indication of the future risk profile of the Fund. The risk profile is not guaranteed to remain unchanged and may shift over time. The lowest category does not mean a risk-free investment. The capital initially invested is not guaranteed.

Why is the Fund placed in category 4?

The Fund presents a high level of risk due to its portfolio being composed mainly of large-cap Euro Zone equities.

The level of risk is, however, tempered by the portfolio's investment on an ancillary basis in investment grade bonds and money market instruments (rated at least A by S&P or equivalent for corporate bonds).

Material risks to the Fund that are not taken into account in the indicator:

Credit risk: this is the risk of a downgrading of an issuer's credit rating or the risk of an issuer's insolvency.

Counterparty risk: the risk of a counterparty's collapse, causing it to default on payment. The Fund may be exposed to this risk resulting from the use of forward financial instruments or temporary purchases and sales of securities contracts negotiated over-the-counter with a credit institution if the latter is unable to honour its commitments.

If one of these risks were to materialise, the Fund's net asset value may fall.

CHARGES

Charges and fees paid are used to pay the costs of marketing and distributing units; these charges reduce the potential growth of the investment.

One-off charges taken before or after you invest	
Entry charges	4.00%
Exit charges	None

This is the maximum that might be deducted from your capital before it is invested and/or before the proceeds of your investment are paid out. These charges are payable to the distributor. In some cases, investors may pay less.

Charges taken by the Fund over one year	
Ongoing charges	2.30%

Charges taken by the Fund under specific conditions	
Performance fees	None

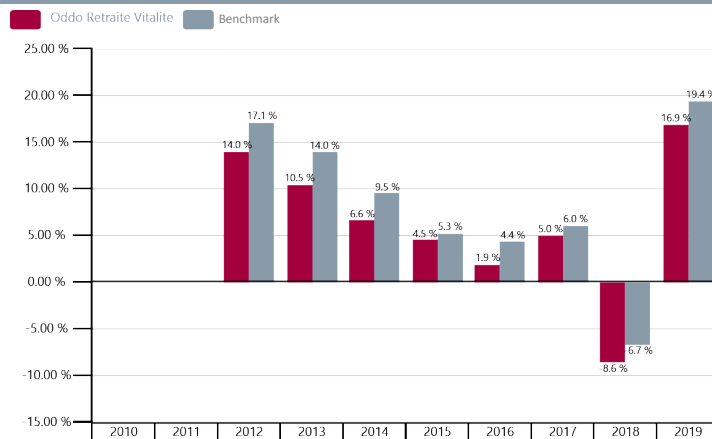
Ongoing charges are based on the expenses for the last financial year ended December 2019.

Actual charges may vary from year to year. The Fund's annual report for each financial year includes detail on the exact charges incurred.

These charges do not include: performance fees and intermediary fees except in the case of entry and/or exit charges paid by the Fund when it buys or sells units in another collective investment vehicle.

For more details regarding fees, please refer to the "Fees and Expenses" section of the prospectus, available at am.oddo-bhf.com.

PAST PERFORMANCE



Performance varies over time and is not an indication of future results.

The annualised performances shown in this chart are calculated after deducting all charges taken by the Fund.

This Fund was created on 9 September 2011.

The reference currency is the euro (EUR).

The benchmark's performances are calculated with net coupons reinvested.

PRACTICAL INFORMATION

Depository: ODDO BHF SCA

This unit class is suitable for all subscribers, but is more specifically intended for use in connection with Fipavie Retraite Garantie unit-linked life insurance policies.

More detailed information on the Fund, such as the prospectus and the annual and semi-annual reports, is available in French and English at am.oddo-bhf.com or may be obtained free of charge at any time from ODDO BHF Asset Management SAS, 12 boulevard de la Madeleine, 75009 PARIS or from the centralising agent in the distribution country. Detailed information on the remuneration policy is available on the management company's website (am.oddo-bhf.com). Investors may also request a hard copy of this information from the management company.

The Fund's NAV is available on the Management Company's website.

ODDO BHF Asset Management SAS may be held liable solely on the basis of any information contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the Fund.

Taxation:

The Fund may be used for life insurance policies.

The Fund as such is not subject to any tax. Income and capital gains associated with holding units of the Fund may be subject to tax depending on the tax regime applicable to each investor. In the event of doubt, investors are advised to consult a professional.

This Fund is approved in France and regulated by the *Autorité des marchés financiers*.

ODDO BHF Asset Management SAS is approved in France and regulated by the *Autorité des marchés financiers*.

This key investor information is accurate as at 14 February 2020.