

KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

ODDO BHF Investissement

(hereinafter the "Fund")

This Fund is managed by ODDO BHF Asset Management SAS

ISIN: CR-EUR units - FR0000446692 - EUR - Accumulation

OBJECTIVES AND INVESTMENT POLICY

This Fund is classified as follows: International equities

The Fund's investment objective is to benefit from rises in Euro Zone and international equity markets and to outperform its benchmark, the MSCI All Countries World Index (Net return, EUR), dividends reinvested, converted into euro, over a minimum investment horizon of five years.

The manager determines the Fund's overall allocation between the various markets, then the allocation within the interest rate/equity/diversified sub-categories. The manager then invests on the basis of results, mostly from the range of funds managed by the Management Company. The Fund may invest in external UCIs if the desired allocation cannot be achieved through UCIs managed by ODD BHF Asset Management SAS or ODDO BHF Asset Management GmbH.

The Fund may have exposure of: between 75% and 100% of its net assets in equity funds regardless of market capitalisation, without any sector or geographic allocation (emerging market exposure will be limited to 25% of the net assets), up to 25% of its net assets in funds invested in Euro Zone and/or international debt securities, money market instruments and bonds. The Fund's exposure to funds invested in convertible bonds will be limited to 10% of its net assets. The funds' underlyings will be investment grade, high yield or unrated government or corporate issues of all maturities. In the event of a downgrade, the Management Company will take the interests of unitholders, market conditions and its own analysis of these fixed income products into account when respecting rating limits.

The Fund may invest up to 100% of its net assets (i) in units or shares of UCITS under European Directive 2009/65/EC, and (ii) up to 30% of its assets in EU AIFs and/or in foreign investment funds mentioned in R.214-25 that meet the criteria of article R.214-13 of the French Monetary and Financial Code. These funds may be managed by ODDO BHF Asset Management SAS and ODDO BHF Asset Management GmbH, and will be compatible with the Fund's investment strategy.

The Fund may primarily invest in UCITS managed by ODDO BHF Asset Management SAS or ODDO BHF Asset Management GmbH.

The Fund may invest up to 10% of assets in fixed, floating or revisable rate securities (linked to bond market or money market rates) in order to optimise cash management. These transferable debt securities shall be denominated in euro and issued by governments and public corporations or credit institutions in the Euro Zone rated higher than AA (Standard and Poor's, Moody's, Fitch or deemed equivalent by the Management Company) at the time of purchase. In the event of a downgrade, the Management Company will take the interests of unitholders, market conditions and its own analysis of these fixed income products into account when respecting rating limits.

The Fund may invest in financial futures traded on French or foreign regulated markets or over the counter to hedge the portfolio against and/or expose the portfolio to equity, interest rate and currency risks, and to hedge the portfolio against credit risk.

The use of forward financial instruments may lead to the Fund having maximum exposure less than or equal to 110% of its net assets.

The Fund may also invest in financial instruments with embedded derivatives. This is done in order to hedge and/or increase the portfolio's interest rate and/or equity risk exposure and to hedge the portfolio's exposure to credit risks.

Subscription and redemption requests are centralised by the depositary every Paris stock exchange trading day until 17:45 (Paris time, CET/CEST) and executed on the basis of the net asset value of the following trading day. CR-EUR units accumulate their income.

Recommended investment horizon: 5 years

This Fund may not be appropriate for investors who plan to withdraw their money within this period.

RISK AND REWARD PROFILE



Historical data, such as is used to calculate the synthetic indicator, may not be a reliable indication of the future risk profile of the Fund. The risk profile is not guaranteed to remain unchanged and may shift over time. The lowest category does not mean a risk-free investment. The capital initially invested is not guaranteed.

Why is the Fund placed in category 5?

The Fund presents a high level of risk as at least 75% of its net assets are exposed to equities of all sizes, without any sector or geographic allocation. The Fund may therefore be exposed to small and mid caps, as well as to equities of emerging countries.

Material risks to the Fund that are not taken into account in the indicator:

None

If one of these risks were to materialise, the Fund's net asset value may fall.

CHARGES

Charges and fees paid are used to pay the costs of marketing and distributing units; these charges reduce the potential growth of the investment.

One-off charges taken before or after you invest

Entry charges	4.00%
Exit charges	None

This is the maximum that might be deducted from your capital before it is invested and/or before the proceeds of your investment are paid out. These charges are payable to the distributor. In some cases, investors may pay less.

Charges taken by the Fund over one year

Ongoing charges	2.74%
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Charges taken by the Fund under specific conditions

Performance fees	20% (inclusive of tax) of the Fund's outperformance relative to the benchmark, the MSCI All Countries World Index (net return) EUR, provided that the Fund's performance is positive. Amount of the performance fee charged during the last financial year: 0.00%
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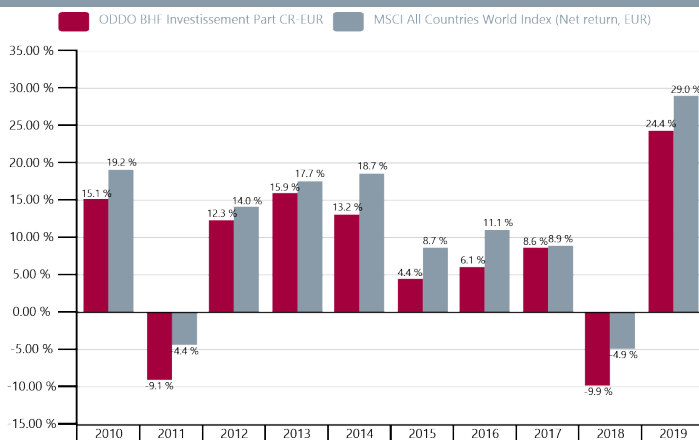
Ongoing charges are based on the expenses for the last financial year ended March 2019.

Actual charges may vary from year to year. The Fund's annual report for each financial year includes detail on the exact charges incurred.

These charges do not include: performance fees and intermediary fees except in the case of entry and/or exit charges paid by the Fund when it buys or sells units in another collective investment vehicle.

For more details regarding fees, please refer to the "Fees and Expenses" section of the prospectus, available at am.oddo-bhf.com.

PAST PERFORMANCE



Performance varies over time and is not an indication of future results.

The annualised performances shown in this chart are calculated after deducting all charges taken by the Fund.

This Fund was created on 22 September 2000. The reference currency is the euro (EUR).

Until 10 September 2009, the benchmark index was the MSCI World (EUR, Price Index). Since 10 September 2009, the benchmark index has been the MSCI All Countries World Index (Net return, EUR).

The MSCI All Countries World Index (Net return, EUR) is calculated with dividends reinvested since 13 October 2010.

PRACTICAL INFORMATION

Depositary: ODDO BHF SCA

More detailed information on the Fund, such as the prospectus and the annual and semi-annual reports, is available in French and English at am.oddo-bhf.com or may be obtained free of charge at any time from ODDO BHF Asset Management SAS, 12 boulevard de la Madeleine, 75009 PARIS or from the centralising agent in the distribution country. Detailed information on the remuneration policy is available on the management company's website (am.oddo-bhf.com). Investors may also request a hard copy of this information from the management company.

The Fund's NAV is available on the Management Company's website.

Other unit classes are available for this Fund.

ODDO BHF Asset Management SAS may be held liable solely on the basis of any information contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the Fund.

Taxation:

The Fund may be used for life insurance policies.

The Fund as such is not subject to any tax. Income and capital gains associated with holding units of the Fund may be subject to tax depending on the tax regime applicable to each investor. In the event of doubt, investors are advised to consult a professional.

This Fund is approved in France and regulated by the *Autorité des marchés financiers*.

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This key investor information is accurate as at 14 February 2020.