

ODDO BHF ALGO EMERGING MARKETS

interim
report

FRENCH COMMON FUND (FCP)

The interim report is not certified by the Fund's statutory auditor.

Interim report at 31 December 2019

Statement of net assets

Items on the statement of net assets	Accounting currency of the Fund: EUR	Amount at end of period
a) Eligible financial instruments referred to in point I.1 of article L.214-20 and point I.1 of article L.214-24-55 of the French monetary and financial code		42,261,849.88
b) Cash at banks		1,644,838.61
c) Other assets held by the Fund		2,286,089.72
d) Total assets held by the Fund (lines a+b+c)		46,192,778.21
e) Liabilities		-82,980.94
f) Net asset value (lines d+e = net Fund assets)		46,109,797.27

Number of units or shares outstanding and net asset value per unit or share

Units or shares	Number of units or shares outstanding	Currency of units or shares	Net asset value per unit or share (Net asset value)
CR UNITS/FR0007475843	149,583	EUR	202.08
CN UNITS/FR0013280187	21,453	EUR	97.03
CI UNITS/FR0013353026	8,230	EUR	1,064.98
GC UNITS/FR0011606359	36,963	EUR	136.19

Securities portfolio

Securities portfolio investments	Percentage	
	Net assets	Total net assets
a) eligible financial instruments and money market instruments listed on a regulated market as per article L.422-1° of the French monetary and financial code. and b) eligible financial instruments and money market instruments listed on another recognised, regulated market that operates regularly and is open to the public and whose registered office is located in a member state of the European Union or another state party to the Agreement on the European Economic Area.	2.79	2.79
c) eligible financial instruments and money market instruments officially listed on a stock exchange of a third country or traded on another market of a third country that is regulated, recognised and open to the public and operates regularly, provided that this exchange or market is not included on a list compiled by the Autorité des marchés financiers (AMF) or that the choice of this exchange or market is in compliance with the law or the regulations or articles of association of the fund/standard investment fund.	86.75	86.59
d) newly issued financial instruments referred to in point I.4 of article R.214-11/I.4 of article R.214-32-18 of the French monetary and financial code.	-	-
e) other assets	6.77	6.76

Breakdown of assets by currency

Currencies (top 10 currencies)	Amount <i>In the accounting currency of the Fund</i>	Percentage	
	EUR	Net assets	Total net assets
HKD	12,059,882.48	26.14	26.11
TWD	7,355,098.07	15.95	15.92
CNY	3,838,114.84	8.32	8.31
KRW	3,391,948.70	7.36	7.34
BRL	3,158,159.67	6.85	6.84
THB	2,328,354.62	5.05	5.04
USD	1,913,968.82	4.15	4.14
MYR	1,819,248.19	3.95	3.94
IDR	1,135,444.33	2.46	2.46
ZAR	684,989.65	1.49	1.48
Other currencies	2,968,601.99	6.44	6.43
Total	41,288,056.64	89.54	89.38

Breakdown of assets by issuer country of domiciliation

Country (top 10 countries)	Percentage	
	Net assets	Total net assets
China	21.29	21.27
Taiwan	15.47	15.44
Cayman Islands	15.00	14.98
(Republic of) South Korea	7.36	7.34
Brazil	6.85	6.84
Thailand	5.05	5.04
Malaysia	3.95	3.94
Hong Kong	2.80	2.79
Indonesia	2.46	2.46
South Africa	1.49	1.48
Other countries	7.82	7.80
Total	89.54	89.38

Breakdown of assets by sector

Sector (top 10 sectors)	Percentage	
	Net assets	Total net assets
Banks	17.89	17.84
Semi-conductors	9.46	9.44
Real estate holding and development	8.30	8.29
Specialised consumer services	4.86	4.85
Construction materials and accessories	4.48	4.47
Internet	3.81	3.81
Mobile telecommunications	2.68	2.68
Coal	2.65	2.65
Electronic equipment	2.52	2.51
Conventional electricity	2.15	2.15
Other sectors	30.74	30.69
Total	89.54	89.38

Breakdown of other assets by type

Type of assets	Percentage	
	Net assets	Total net assets
UCITS UNITS OR SHARES:	4.66	4.65
- Standard professional investment funds	-	-
- Feeder UCITS	-	-
- Specialised professional investment funds	-	-
- Private equity funds (FCPR, FCPI, FIP)	-	-
- Standard and professional real estate investment schemes (OPCI and OPPCI)	-	-
- Other	4.66	4.65
OTHER TYPES OF ASSETS:	2.11	2.11
- Subscription certificates	-	-
- Short-term notes	-	-
- Promissory notes	-	-
- Mortgage notes	-	-
- Other	2.11	2.11
TOTAL	6.77	6.76

Indication of transactions affecting the securities portfolio over the reference period:

Securities portfolio investments	Transactions (as amount)	
	Acquisitions	Disposals/ Redemptions
<i>Accounting currency of the Fund: EUR</i>		
a) eligible financial instruments and money market instruments listed on a regulated market as per article L.422-1° of the French monetary and financial code. and b) eligible financial instruments and money market instruments listed on another recognised, regulated market that operates regularly and is open to the public and whose registered office is located in a member state of the European Union or another state party to the Agreement on the European Economic Area.	1,991,187.28	1,451,339.77
c) eligible financial instruments and money market instruments officially listed on a stock exchange of a third country or traded on another market of a third country that is regulated, recognised and open to the public and operates regularly, provided that this exchange or market is not included on a list compiled by the Autorité des marchés financiers (AMF) or that the choice of this exchange or market is in compliance with the law or the regulations or articles of association of the fund/standard investment fund.	24,702,397.63	32,669,110.17
d) newly issued financial instruments referred to in point I.4 of article R.214-11/I.4 of article R.214-32-18 of the French monetary and financial code.	-	-
e) other assets	277,199.84	3,022,307.84
Total for the period	26,970,784.75	37,142,757.78

Indication of figures relating to distributions of income and/or net realised capital gains or losses (RCG/L) per unit, paid during the period or yet to be paid, after deduction of taxes

Date	Unit/share class	Unit/share currency	Type	Net amount per unit	Tax credit per unit	Gross amount per unit
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-