

## KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

## ODDO BHF Algo Emerging Markets

(hereinafter the "Fund")

This Fund is managed by ODDO BHF Asset Management SAS

ISIN: CN-EUR units - FR0013280187 - EUR - Accumulation

### OBJECTIVES AND INVESTMENT POLICY

This Fund is classified as follows: International equities

The Fund's benchmark is the MSCI Emerging Markets in USD converted into EUR, with net dividends reinvested. The Fund's investment objective is to outperform the MSCI Emerging Markets index (net dividends reinvested) over the recommended investment horizon of five years through a selection of equities from the main emerging countries.

The investment strategy consists of selecting equities from the main emerging countries with the help of a proprietary quantitative tool (Algo 5), which assesses shares of issuers located in the main emerging markets on the basis of five factor-based strategies:

- 1. Valuation:** selection of equities that are fundamentally undervalued, mainly due to a high dividend yield or low P/E ratio.
- 2. Momentum:** selection of equities whose medium-term performances are above the market average. In particular, the rate of price changes over the previous 12 months (momentum) and a trend strength indicator are analysed.
- 3. Risk:** selection of stocks with low risk indicators, such as a beta coefficient of less than 1 and volatility below the market average.
- 4. Growth:** selection of stocks that enjoy strong growth, in particular by analysing earnings and dividend growth.
- 5. Revisions:** selection of stocks showing a positive change in analysts' opinions, mainly by taking into account the direction of revisions.

The best equities identified for each strategy are selected with a view to creating a diversified equity portfolio. The allocation per strategy may be adapted based on market conditions. The investment manager does not make any discretionary investment decisions. The Fund is not hedged against currency risk and up to 100% of its net assets will be exposed to this risk.

Between 70% and 100% of the Fund's net assets will be permanently invested in shares included in the MSCI Emerging Markets index, which covers equities from the main emerging countries (Brazil, China, India, South Korea, etc.), of all capitalisations and from any sector.

The Fund may invest up to 10% of its assets in units or shares of French or foreign UCITS under Directive 2009/65/EC and/or in French AIFs or AIFs from other EU Member States or in investment funds established under foreign law as mentioned in R.214-25 that meet the criteria of Article R.214-13 of the French Monetary and Financial Code. The investment strategies of these funds will be compatible with that of the Fund. These funds may be managed by ODDO BHF Asset Management SAS and ODDO BHF Asset Management GmbH.

The Fund may invest in financial futures or options traded on regulated markets or over the counter in France and other countries in order to hedge the portfolio against equity and currency risk (futures, options, swaps, forward exchange contracts). The use of securities with embedded derivatives is not permitted. The portfolio's maximum exposure to the various asset classes will be 200% of net assets.

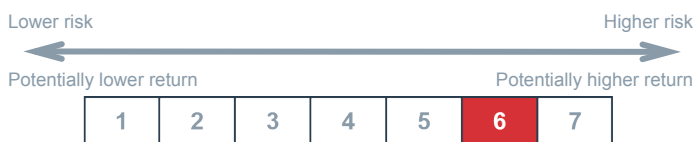
Subscription and redemption requests are centralised by the depositary every Paris stock exchange trading day until 11:15 (Paris time, CET/CEST) and executed on the basis of the net asset value of the following trading day.

CN-EUR units accumulate their income.

Recommended investment horizon: 5 years

This Fund may not be appropriate for investors who plan to withdraw their money within this period.

### RISK AND REWARD PROFILE



Historical data, such as is used to calculate the synthetic indicator, may not be a reliable indication of the future risk profile of the Fund. The risk profile is not guaranteed to remain unchanged and may shift over time. The lowest category does not mean a risk-free investment. The capital initially invested is not guaranteed.

#### Why is the Fund placed in category 6?

The Fund presents a high level of risk due to its investment of at least 70% of its net assets in shares of companies in emerging countries.

#### Material risks to the Fund that are not taken into account in the indicator:

**Liquidity risk:** the Fund invests in markets which may be affected by declines in liquidity. Low volumes of market transactions may have an impact on prices at which the manager opens or closes positions.

**Risk linked to the use of overexposure:** the Fund may use derivatives to generate overexposure. The risk therein relates to a fall in the net asset value of the Fund if market developments are adverse.

If one of these risks were to materialise, the Fund's net asset value may fall.

## CHARGES

Charges and fees paid are used to pay the costs of marketing and distributing units; these charges reduce the potential growth of the investment.

One-off charges taken before or after you invest	
Entry charges	4.00%
Exit charges	None

This is the maximum that might be deducted from your capital before it is invested and/or before the proceeds of your investment are paid out. These charges are payable to the distributor. In some cases, investors may pay less.

Charges taken by the Fund over one year	
Ongoing charges	1.10%

Charges taken by the Fund under specific conditions	
Performance fees	20% (inclusive of tax) of the Fund's outperformance relative to the benchmark, the MSCI Emerging Markets index, provided that the Fund's performance is positive. Amount of the performance fee charged during the last financial year: 0.00%

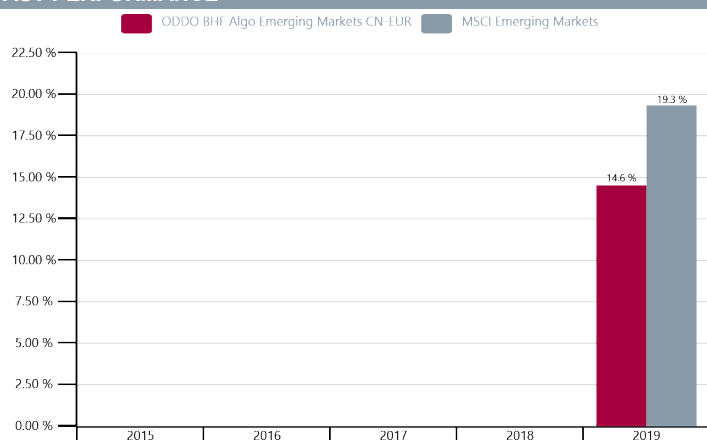
Ongoing charges are based on the expenses for the last financial year ended June 2019.

Actual charges may vary from year to year. The Fund's annual report for each financial year includes detail on the exact charges incurred.

These charges do not include: performance fees and intermediary fees except in the case of entry and/or exit charges paid by the Fund when it buys or sells units in another collective investment vehicle.

For more details regarding fees, please refer to the "Fees and Expenses" section of the prospectus, available at [am.oddo-bhf.com](http://am.oddo-bhf.com).

## PAST PERFORMANCE



Performance varies over time and is not an indication of future results.

The annualised performances shown in this chart are calculated after deducting all charges taken by the Fund.

This Fund was created on 29 October 1993.

The reference currency is the euro (EUR).

(\* ) Until 18 January 2019, the benchmark index was the MSCI AC Asia (ex Japan) calculated with net dividends reinvested. Since 21 January 2019, the benchmark index has been the MSCI Emerging Markets. Calculated with dividends reinvested.

The investment strategy was modified on 21 January 2019. Performances recorded prior to this date are therefore not representative of the investment strategy currently in use.

## PRACTICAL INFORMATION

**Depositary:** Société Générale

More detailed information on the Fund, such as the prospectus and the annual and semi-annual reports, is available in French and English at [am.oddo-bhf.com](http://am.oddo-bhf.com) or may be obtained free of charge at any time from ODDO BHF Asset Management SAS, 12 boulevard de la Madeleine, 75009 PARIS or from the centralising agent in the distribution country. Detailed information on the remuneration policy is available on the management company's website ([am.oddo-bhf.com](http://am.oddo-bhf.com)). Investors may also request a hard copy of this information from the management company.

The Fund's NAV is available on the Management Company's website.

Other unit classes are available for this Fund.

ODDO BHF Asset Management SAS may be held liable solely on the basis of any information contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the Fund.

### Taxation:

The Fund as such is not subject to any tax. Income and capital gains associated with holding units of the Fund may be subject to tax depending on the tax regime applicable to each investor. In the event of doubt, investors are advised to consult a professional.

This Fund is approved in France and regulated by the *Autorité des marchés financiers*.

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This key investor information is accurate as at 14 February 2020.