

## KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

## ODDO EMERGING INCOME

(hereinafter the "Fund")

This Fund is managed by ODDO BHF Asset Management SAS

ISIN: CN-EUR units - FR0013279965 - EUR - Accumulation

### OBJECTIVES AND INVESTMENT POLICY

Over a minimum investment horizon of five years, the Fund aims to outperform the composite benchmark index of 30% MSCI Equity Emerging Markets Free in USD, net dividends reinvested, converted into EUR, and 70% JP Morgan EMBI Global Composite in USD, coupons reinvested, converted into EUR.

The investment process is based on a discretionary management strategy and consists of three stages following a top-down approach: asset allocation, geographic allocation and a selection of the securities comprising the Fund.

The Fund may actively use derivatives (equity, interest rates and currency) as part of a tactical management approach to supplement strategic management. This may include multiple transactions in the course of a single trading day that are designed specifically to take advantage of short-term opportunities and that may result in significant turnover rate. Derivatives are used as performance drivers for the Fund.

The Fund may invest up to 100% of its assets in units or shares of French or foreign UCITS under Directive 2009/65/EC and up to 30% in French AIFs or AIFs from other EU Member States or in investment funds established under foreign law as mentioned in R.214-25 that meet the criteria of article R.214-13 of the French Monetary and Financial Code. The investment strategies of these funds will be compatible with that of the Fund. These funds may be managed by ODDO BHF Asset Management SAS and ODDO BHF Asset Management GmbH. The Fund's exposure to emerging equity markets may reach 100% of its net assets (UCIs and derivatives), with the following geographic specialisation: Europe, Latin America, Asia, Africa and Middle East. It may invest in any sector and in companies of any size.

Between 0% and 100% of the Fund's net assets (UCIs and derivatives) will be exposed to emerging market fixed income products issued by public or private entities, and invested in rated and unrated securities as well as high yield securities.

The Fund's exposure to fixed income and money markets within the OECD may be between 0% and 100% (UCIs, debt securities, money market instruments, bonds, repurchase agreements and derivatives): in money

market or short-term money market UCIs and, up to the limit of 40% of its net assets, in transferable debt securities or money market instruments with a maturity of three months or less and with an S&P rating of at least BBB (or the equivalent), or using the Management Company's internal rating. These securities will be issued by governments or corporations belonging to the OECD.

The fund manager may invest up to 40% of the Fund's net assets in reverse repurchase agreements involving debt securities with a minimum rating of A- (S&P or equivalent or using the Management Company's internal rating).

The Management Company does not use the ratings issued by ratings agencies automatically or in isolation, as it also applies its own internal analysis. In the event of a downgrade, the Management Company will take the interests of unitholders, market conditions and its own analysis of these fixed income products into account when respecting rating limits.

The Fund may invest in financial futures or options traded on regulated markets or over the counter in France and other countries for the purposes of hedging against or exposing the portfolio to currency, interest rate and equity risk. The use of securities with embedded derivatives is not permitted. The Fund's maximum exposure may not exceed 140% of the Fund's net assets, all markets combined (including money market instruments). 100% of the Fund's assets will be exposed to currency risk (including US dollar or emerging market currencies).

Subscription and redemption requests are centralised by the depositary every Paris stock exchange trading day until 17:45 (Paris time, CET/CEST) and executed on the basis of the net asset value of the following trading day.

CN-EUR units accumulate their income.  
Recommended investment horizon: 5 years

This Fund may not be appropriate for investors who plan to withdraw their money within this period.

### RISK AND REWARD PROFILE



Historical data, such as is used to calculate the synthetic indicator, may not be a reliable indication of the future risk profile of the Fund. The risk profile is not guaranteed to remain unchanged and may shift over time. The lowest category does not mean a risk-free investment. The capital initially invested is not guaranteed.

#### Why is the Fund placed in category 5?

The Fund presents a high level of risk due to the flexible allocation of its investments:

- 1) investment of between 0% and 100% of its net assets in funds invested in equity markets in emerging economies,
- 2) investment of between 0% and 100% in funds invested in fixed income products issued by public or private entities in emerging economies.

#### Material risks to the Fund that are not taken into account in the indicator:

**Credit risk:** this is the risk of a downgrading of an issuer's credit rating or the risk of an issuer's insolvency.

**Liquidity risk:** the Fund invests in markets which may be affected by declines in liquidity. Low volumes of market transactions may have an impact on prices at which the manager opens or closes positions.

**Counterparty risk:** the risk of a counterparty's collapse, causing it to default on payment. The Fund may be exposed to this risk resulting from the use of forward financial instruments or temporary purchases and sales of securities contracts negotiated over-the-counter with a credit institution if the latter is unable to honour its commitments.

If one of these risks were to materialise, the Fund's net asset value may fall.

## CHARGES

Charges and fees paid are used to pay the costs of marketing and distributing units; these charges reduce the potential growth of the investment.

One-off charges taken before or after you invest	
Entry charges	4.00%
Exit charges	None

This is the maximum that might be deducted from your capital before it is invested and/or before the proceeds of your investment are paid out. These charges are payable to the distributor. In some cases, investors may pay less.

Charges taken by the Fund over one year	
Ongoing charges	1.75%

Charges taken by the Fund under specific conditions	
Performance fees	20% (inclusive of taxes) of the Fund's outperformance relative to the benchmark, 30% MSCI Equity Emerging Markets Free in USD, net dividends reinvested, converted into EUR, + 70% JP Morgan EMBI Global Composite. The investment strategies of these funds will be compatible with that of the Fund, if the Fund's performance is positive.

Ongoing charges are based on the expenses for the last financial year ended June 2018.

Actual charges may vary from year to year. The Fund's annual report for each financial year includes detail on the exact charges incurred.

These charges do not include: performance fees and intermediary fees except in the case of entry and/or exit charges paid by the Fund when it buys or sells units in another collective investment vehicle.

For more details regarding fees, please refer to the "Fees and Expenses" section of the prospectus, available at [am.oddo-bhf.com](http://am.oddo-bhf.com).

## PAST PERFORMANCE

Failing sufficient regulatory historical data, past performance cannot be published.

Performance varies over time and is not an indication of future results.

The annualised performances shown in this chart are calculated after deducting all charges taken by the Fund.

This Fund was created on 5 January 1995.  
The reference currency is the euro (EUR).

The benchmark is 30% MSCI Equity Emerging Markets Free in USD, net dividends reinvested, converted into EUR, + 70% JP Morgan EMBI Global Composite. The investment strategies of these funds will be compatible with that of the Fund.

## PRACTICAL INFORMATION

**Depository:** ODDO BHF SCA

More detailed information on the Sub-fund, such as the prospectus (in French, English and German) and the annual and semi-annual reports (in French and English), is available at [am.oddo-bhf.com](http://am.oddo-bhf.com) or may be obtained free of charge at any time from the registered office of the SICAV, located at 5 allée Scheffer, L-2520 Luxembourg, Grand Duchy of Luxembourg or from the centralising agent in the distribution country. Detailed information on the remuneration policy is available on the management company's website ([am.oddo-bhf.com](http://am.oddo-bhf.com)). Investors may also request a hard copy of this information from the management company.

The Fund's NAV is available on the Management Company's website.

Other unit classes are available for this Fund.

ODDO BHF Asset Management SAS may be held liable solely on the basis of any information contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the Fund.

### Taxation:

The Fund as such is not subject to any tax. Income and capital gains associated with holding units of the Fund may be subject to tax depending on the tax regime applicable to each investor. In the event of doubt, investors are advised to consult a professional.

This Fund is approved in France and regulated by the *Autorité des marchés financiers*.

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This key investor information is accurate as at 14 February 2020.