

KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

ODDO BHF Algo Min Var

(hereinafter the "Fund")

This Fund is managed by ODDO BHF Asset Management SAS

ISIN: CN-EUR units - FR0013280161 - EUR - Accumulation

OBJECTIVES AND INVESTMENT POLICY

This Fund is classified as follows: International equities

The Fund's investment objective is to outperform its benchmark, the MSCI Europe (Net Return), net dividends reinvested, over an investment period of more than five years while seeking to maintain a level of volatility lower than that of the benchmark.

The Fund is actively managed using a purely quantitative approach.

The investment universe is primarily composed of shares of mid and large cap companies with their registered office located in Europe. Small cap stocks comprise no more than 10%.

The Fund seeks to select the least volatile and least correlated stocks within its investment universe with a view to building a portfolio with low overall volatility. To this end, the fund manager makes use of a portfolio building tool for selecting stocks that have experienced a consistently low level of volatility and correlation with other stocks in the past.

Each stock will therefore be weighted according to its volatility, its correlation with other stocks in the investment universe, and its sector.

The portfolio building and risk management tool analyses the risk in the equity component based on different factors (sector, country, style).

The Fund is not hedged against currency risk.

The Fund will invest:

- a minimum of 75% of its assets in shares of listed issuers from any sector with their registered office located in Europe (European Union, Iceland or Norway).

The Fund may invest:

- up to a maximum of 25% of its assets in bonds and money market instruments issued by companies with their registered office located in

Europe and rated investment grade (Standard & Poor's or equivalent, or using the Management Company's internal rating). The Management Company does not use the ratings issued by ratings agencies automatically or in isolation, as it also applies its own internal analysis. In the event of a downgrade, the Management Company will take the interests of unitholders, market conditions and its own analysis of these fixed income products into account when respecting rating limits.

- The Fund may invest up to 10% of its net assets (i) in units or shares of UCITS under European Directive 2009/65/EC, (ii) in EU AIFs and/or in foreign investment funds mentioned in R.214-25 that meet the criteria of article R.214-13 of the French Monetary and Financial Code. These funds may be managed by ODDO BHF Asset Management SAS and ODDO BHF Asset Management GmbH, and will be compatible with the Fund's investment strategy.

The use of derivatives and securities with embedded derivatives is not permitted.

Subscription and redemption requests are centralised by the depositary every Paris stock exchange trading day until 11:15 (Paris time, CET/CEST) and executed on the basis of the net asset value of the same day.

CN-EUR units accumulate their income.

Recommended investment horizon: 5 years

This Fund may not be appropriate for investors who plan to withdraw their money within this period.

RISK AND REWARD PROFILE



Historical data, such as is used to calculate the synthetic indicator, may not be a reliable indication of the future risk profile of the Fund. The risk profile is not guaranteed to remain unchanged and may shift over time. The lowest category does not mean a risk-free investment. The capital initially invested is not guaranteed.

Why is the Fund placed in category 5?

The Fund presents a high level of risk due to its strategy of investing in at least 75% of its assets in the shares of European mid and large caps. This level of risk accounts for the reduction in volatility sought by the minimum variance investment process.

Material risks to the Fund that are not taken into account in the indicator:

Liquidity risk: the Fund invests in markets which may be affected by declines in liquidity. Low volumes of market transactions may have an impact on prices at which the manager opens or closes positions.

If one of these risks were to materialise, the Fund's net asset value may fall.

CHARGES

Charges and fees paid are used to pay the costs of marketing and distributing units; these charges reduce the potential growth of the investment.

One-off charges taken before or after you invest	
Entry charges	4.00%
Exit charges	None

This is the maximum that might be deducted from your capital before it is invested and/or before the proceeds of your investment are paid out. These charges are payable to the distributor. In some cases, investors may pay less.

Charges taken by the Fund over one year	
Ongoing charges	0.96%

Charges taken by the Fund under specific conditions	
Performance fees	10% (inclusive of tax) of the Fund's outperformance relative to the benchmark, the MSCI Europe (Net Return), provided that the Fund's performance is positive. Amount of the performance fee charged during the last financial year: 0.00%

Ongoing charges are based on the expenses for the last financial year ended December 2018.

Actual charges may vary from year to year. The Fund's annual report for each financial year includes detail on the exact charges incurred.

These charges do not include: performance fees and intermediary fees except in the case of entry and/or exit charges paid by the Fund when it buys or sells units in another collective investment vehicle.

For more details regarding fees, please refer to the "Fees and Expenses" section of the prospectus, available at am.oddo-bhf.com.

PAST PERFORMANCE

Failing sufficient regulatory historical data, past performance cannot be published.

Performance varies over time and is not an indication of future results.

The annualised performances shown in this chart are calculated after deducting all charges taken by the Fund.

This Fund was created on 4 October 2013.
The reference currency is the euro (EUR).

The performance of the MSCI Europe (Net Return) benchmark index is calculated with net dividends reinvested.

PRACTICAL INFORMATION

Depositary: ODDO BHF SCA

More detailed information on the Fund, such as the prospectus and the annual and semi-annual reports, is available at am.oddo-bhf.com or may be obtained free of charge at any time from ODDO BHF Asset Management SAS, 12 boulevard de la Madeleine, 75009 PARIS. Detailed information on the remuneration policy is available on the management company's website (am.oddo-bhf.com). Investors may also request a hard copy of this information from the management company.

The Fund's NAV is available on the Management Company's website.

Other unit classes are available for this Fund.

ODDO BHF Asset Management SAS may be held liable solely on the basis of any information contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the Fund.

Taxation:

The Fund is eligible for the French Equity Savings Plan (*Plan d'Epargne en Actions*) and life insurance products.

The Fund as such is not subject to any tax. Income and capital gains associated with holding units of the Fund may be subject to tax depending on the tax regime applicable to each investor. In the event of doubt, investors are advised to consult a professional.

This Fund is approved in France and regulated by the *Autorité des marchés financiers*.

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This key investor information is accurate as at 15 March 2019.