

## KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

## ODDO BHF Génération

(hereinafter the "Fund")

This Fund is managed by ODDO BHF Asset Management SAS

ISIN: CR-EUR units - FR0010574434 - EUR - Accumulation

### OBJECTIVES AND INVESTMENT POLICY

This Fund is classified as follows: International equities

The Fund's investment objective is to outperform its benchmark index, the MSCI EMU index with net dividends reinvested (net return) denominated in euro, over an investment horizon of more than five years, while taking into account ESG (environment, social and governance) criteria.

Investors' attention is drawn to the fact that the benchmark does not limit the Fund's investment universe. It allows the investor to assess the Fund's risk profile. The Fund's performance may differ substantially from that of its benchmark index. The aim of the investment strategy is to manage a portfolio invested in European companies of all market capitalisations and sectors. It follows a purely bottom-up approach, with no style bias, and is based on the managers' most strongly held convictions: investment decisions are informed by rigorous fundamental research and a flawless grasp of companies' business models.

The investment universe is made up of the stocks that make up the Stoxx Europe Total Market Index with a capitalisation in excess of EUR 500 million (at the time they are first added to the portfolio). On an ancillary basis, the Fund may also invest in securities of companies with a market capitalisation of less than EUR 500 million (at the time they are first added to the portfolio).

Initially, the management team takes into account extra-financial criteria in a significant way, thanks to a selectivity approach leading to the elimination of at least 20% of this universe. Companies that do not have a stable and long-term reference shareholder, holding a legal or de facto power over the management, are systematically excluded from the eligible universe.

Furthermore, there also are strict sector exclusions on sectors such as tobacco, gambling, activities relating to the extraction and production of energy from coal, and nuclear. Likewise, banks that have not committed to a policy that meets international standards for a fossil fuel phase-out will be excluded. Similarly, companies that do not respect the UN Global Compact are strictly excluded. The Fund cannot therefore invest in these sectors.

Our approach to adopting ESG criteria combines a "best-in-universe" and a "best-effort" approach, thereby favouring the development and improvement of best practices. Specific attention is paid to the analysis of human capital (human resources management and employee health and safety, etc.) and corporate governance (preservation of minority shareholder's interests, remuneration policy, etc.). The Management Company pledges that issuers representing at least 90% of the Fund's net assets have an ESG rating.

Additional information on ESG analysis can be found in the "Investment Strategy" section of the prospectus.

Secondly, the investment strategy is based upon a three-stage investment process:

- Stage 1: An initial filter based on companies' financial fundamentals to mainly pick companies with a high and/or rapidly improving ROCE and the ability to self-finance their growth and expand internationally.

- Stage 2: a fundamental analysis of companies with a view to fully understanding their economic model and operations. Once the management team is convinced of a company's quality and positioning, it will value the company by creating pessimistic, standard and optimistic scenarios, thereby defining purchase and sale levels.

- Stage 3: portfolio construction. Companies' "target valuation", defined in the previous stage, will be coupled with volatility and solvency criteria with a view to deciding the final weighting of each company within the portfolio.

The Fund is managed on a discretionary basis, an active basis, and in relation to its indicator. The composition of the Fund may differ significantly from that of the benchmark index.

At least 75% of the Fund's net assets is permanently invested in equities of issuers headquartered in the European Union, Iceland and Norway. The Fund may hold a maximum of 25% of its net assets in equities of listed companies headquartered outside the European Union, Iceland or Norway. These companies may have their registered office in another OECD Member State. Otherwise, they may have their registered office in a non-OECD country (emerging markets, not to exceed 10% of the Fund's net assets).

Up to 50% of the Fund's net assets may be exposed to currency risk.

The Fund may have exposure of between 0% and 25% of its net assets to fixed, variable or revisable-rate transferable debt securities denominated in euro, issued by public or private issuers and rated higher than AA by Standard and Poor's or deemed equivalent by the Management Company or based on the Management Company's internal rating. The Management Company does not use the ratings issued by ratings agencies automatically or in isolation, as it also applies its own internal analysis. In the event of a downgrade, the Management Company will take the interests of unitholders, market conditions and its own analysis of these fixed income products into account when respecting rating limits.

The Fund may invest, without seeking overexposure, in all financial futures or options traded on regulated markets or over-the-counter in France and other countries with a view to hedging the Fund and/or exposing it to equity risk, certain economic sectors or market indices (futures and options) and in order to hedge the portfolio against currency risk associated with holding assets denominated in foreign currencies (forward exchange contracts, currency swaps).

The Fund may also hold up to 10% of its assets in convertible bonds and subscription certificates to manage exposure to equity risk without seeking overexposure.

Subscription and redemption requests are centralised by the Depositary every Paris stock exchange trading day until 11:15 (Paris time, CET/CEST) and executed on the basis of the net asset value of the same day.

CR-EUR units accumulate their income.

Recommended investment horizon: 5 years

This Fund may not be appropriate for investors who plan to withdraw their money within this period.

### RISK AND REWARD PROFILE



Historical data, such as is used to calculate the synthetic indicator, may not be a reliable indication of the future risk profile of the Fund. The risk profile is not guaranteed to remain unchanged and may shift over time. The lowest category does not mean a risk-free investment. The capital initially invested is not guaranteed.

#### Why is the Fund placed in category 6?

The Fund presents a high level of risk due to its strategy of investing at least 75% of its net assets in European equities. The Fund may hold equities of listed companies headquartered in other countries (OECD members and emerging markets).

#### Material risks to the Fund that are not taken into account in the indicator:

**Liquidity risk:** the Fund invests in markets which may be affected by declines in liquidity. Low volumes of market transactions may have an impact on prices at which the manager opens or closes positions.

**Counterparty risk:** the risk of a counterparty's collapse, causing it to default on payment. The Fund may be exposed to this risk resulting from the use of forward financial instruments or temporary purchases and sales of securities contracts negotiated over-the-counter with a credit institution if the latter is unable to honour its commitments.

If one of these risks were to materialise, the Fund's net asset value may fall.

## CHARGES

Charges and fees paid are used to pay the costs of marketing and distributing units; these charges reduce the potential growth of the investment.

### One-off charges taken before or after you invest

Entry charges	4.00%
Exit charges	None

This is the maximum that might be deducted from your capital before it is invested and/or before the proceeds of your investment are paid out. These charges are payable to the distributor. In some cases, investors may pay less.

### Charges taken by the Fund over one year

Ongoing charges	2.50%
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### Charges taken by the Fund under specific conditions

Performance fees	20% (inclusive of tax) of the Fund's outperformance relative to the benchmark, the MSCI EMU with net dividends reinvested (net return) denominated in euro, provided that the Fund's performance is positive. Amount of the performance fee charged during the last financial year: 0.02%
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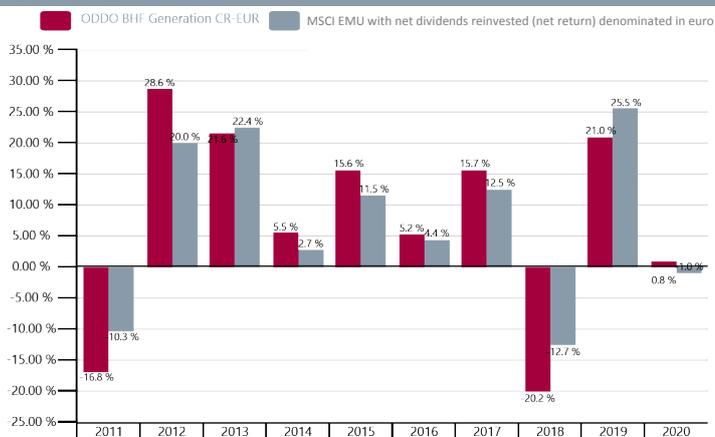
Ongoing charges are based on the expenses for the last financial year ended September 2020.

Actual charges may vary from year to year. The Fund's annual report for each financial year includes detail on the exact charges incurred.

These charges do not include: performance fees and intermediary fees except in the case of entry and/or exit charges paid by the Fund when it buys or sells units in another collective investment vehicle.

For more details regarding fees, please refer to the "Fees and Expenses" section of the prospectus, available at [am.oddo-bhf.com](http://am.oddo-bhf.com).

## PAST PERFORMANCE



Performance varies over time and is not an indication of future results.

The annualised performances shown in this chart are calculated after deducting all charges taken by the Fund.

This Fund was created on 19 March 2008. The reference currency is the euro (EUR).

The performances dated prior to 2008 are those of the Oddo Génération SICAV, which was absorbed by Oddo Génération on 19 March 2008.

Until 1 October 2014, the benchmark index was the SBF 120. From 2 October 2014 to 3 May 2015, the benchmark was the MSCI France with net dividends reinvested (net return) denominated in euro. Since 4 May 2015, the benchmark index has been the MSCI EMU (net dividends reinvested).

## PRACTICAL INFORMATION

**Depositary:** ODDO BHF SCA

More detailed information on the Fund, such as the prospectus and the annual and semi-annual reports, is available in French and English at [am.oddo-bhf.com](http://am.oddo-bhf.com) or may be obtained free of charge at any time from ODDO BHF Asset Management SAS, 12 boulevard de la Madeleine, 75009 PARIS or from the centralising agent in the distribution country. Detailed information on the remuneration policy is available on the management company's website ([am.oddo-bhf.com](http://am.oddo-bhf.com)). Investors may also request a hard copy of this information from the management company.

The Fund's NAV is available on the Management Company's website.

Other unit classes are available for this Fund.

ODDO BHF Asset Management SAS may be held liable solely on the basis of any information contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the Fund.

### Taxation:

The Fund is eligible for the French Equity Savings Plan (*Plan d'Epargne en Actions*) and life insurance products.

The Fund as such is not subject to any tax. Income and capital gains associated with holding units of the Fund may be subject to tax depending on the tax regime applicable to each investor. In the event of doubt, investors are advised to consult a professional.

This Fund is approved in France and regulated by the *Autorité des marchés financiers*.

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This key investor information is accurate as at 12/04/2021.