

ODDO BHF Exklusiv: Polaris Balanced (DRW-EUR)	ISIN LU0319574272
ODDO BHF Exklusiv: Polaris Balanced (DNW-EUR)	ISIN LU1781769358
ODDO BHF Exklusiv: Polaris Balanced (CR-EUR)	ISIN LU1849527939
ODDO BHF Exklusiv: Polaris Balanced (CRW-EUR)	ISIN LU1864504425
ODDO BHF Exklusiv: Polaris Balanced (CN-EUR)	ISIN LU1849527855
ODDO BHF Exklusiv: Polaris Balanced (CN-USD [H])	ISIN LU2107360773
ODDO BHF Exklusiv: Polaris Balanced (CN-CHF [H])	ISIN LU2192035785
ODDO BHF Exklusiv: Polaris Balanced (CIW-EUR)	ISIN LU2032046984
ODDO BHF Exklusiv: Polaris Balanced (CI-EUR)	ISIN LU2192035868
ODDO BHF Exklusiv: Polaris Balanced (DI-EUR)	ISIN LU2192035603
ODDO BHF Exklusiv: Polaris Balanced (DIW-EUR)	ISIN LU2192035512
ODDO BHF Exklusiv: Polaris Balanced (GCW-EUR)	ISIN LU1849528077

ODDO BHF Exklusiv: Polaris Dynamic (DRW-EUR)	ISIN LU0319577374
ODDO BHF Exklusiv: Polaris Dynamic (DNW-EUR)	ISIN LU1781770794
ODDO BHF Exklusiv: Polaris Dynamic (CR-EUR)	ISIN LU1849528234
ODDO BHF Exklusiv: Polaris Dynamic (CN-EUR)	ISIN LU1849528150
ODDO BHF Exklusiv: Polaris Dynamic (CI-EUR)	ISIN LU2192035942
ODDO BHF Exklusiv: Polaris Dynamic (CIW-EUR)	ISIN LU2192036080

ODDO BHF Exklusiv: Global Equity Stars (CRW-EUR)	ISIN LU2329578087
ODDO BHF Exklusiv: Global Equity Stars (DRW-EUR)	ISIN LU2329578160
ODDO BHF Exklusiv: Global Equity Stars (CIW-EUR)	ISIN LU2329578244
ODDO BHF Exklusiv: Global Equity Stars (CNW-EUR)	ISIN LU2329578327
ODDO BHF Exklusiv: Global Equity Stars (CRW-USD [H])	ISIN LU2329578590
ODDO BHF Exklusiv: Global Equity Stars (DNW-EUR)	ISIN LU2329578673
ODDO BHF Exklusiv: Global Equity Stars (DIW-EUR)	ISIN LU2329578830
ODDO BHF Exklusiv: Global Equity Stars (CR-EUR)	ISIN LU2329578913
ODDO BHF Exklusiv: Global Equity Stars (DR-EUR)	ISIN LU2329579051
ODDO BHF Exklusiv: Global Equity Stars (CI-EUR)	ISIN LU2329579135
ODDO BHF Exklusiv: Global Equity Stars (CN-EUR)	ISIN LU2329579218
ODDO BHF Exklusiv: Global Equity Stars (CR-USD [H])	ISIN LU2329579309
ODDO BHF Exklusiv: Global Equity Stars (DN-EUR)	ISIN LU2329579481
ODDO BHF Exklusiv: Global Equity Stars (DI-EUR)	ISIN LU2329579564

The following changes will come into effect from 1 November 2023:

I. Benchmark

Due to changes in market conditions, the current benchmarks of the Sub-Funds **Polaris Balanced** (STOXX Europe 50 (NR) (40%), JPM EMU Investment Grade 1-10 years (40%), MSCI USA (10%) and JPM Euro Cash 1 M (10%)) and **Polaris Dynamic** (STOXX Europe 50 (NR) (80%), MSCI USA (10%) and JPM Euro Cash 1 M(10%)) have been changed and will read as follows in the future:

Polaris Balanced

“MSCI Europe (NTR) EUR (25%), MSCI USA (NTR) EUR (20%), MSCI Emerging Markets Daily (NTR) EUR (5%), JPM Euro Cash 1 M (5%) and Bloomberg Euro Aggregate 1-10 yrs TR Index Value unhedged (45%).”

Polaris Dynamic

“MSCI Europe (NTR) EUR (50%), MSCI USA (NTR) EUR (30%), MSCI Emerging Markets Daily (NTR) EUR (10%) and JPM Euro Cash 1 M (10%).”

II. Investment objective and policy

For each of the Sub-Funds Polaris Balanced, Polaris Dynamic and Global Equity Stars, an explanatory paragraph about the derivative transactions that may be entered into for the Sub-Funds has been added to the section “Investment objective and policy”:

“Derivative transactions, especially in the form of options, financial futures contracts or swaps as well as combinations thereof, may be entered into for the Sub-Fund. Derivatives may be used for the purposes of efficient Sub-Fund asset management as well as duration and risk management (e.g. currency hedging).”

III. Global Equity Stars

The following clarification has been added to the section “Charges” in the Special section of the prospectus for Global Equity Stars. This does not entail any change to the existing basic remuneration.

“The basic remuneration for the management of the Sub-Fund shall be up to 1.9% p.a. based on the net asset value of the Sub-Fund/unit class as determined each valuation day.

The Management Company is free to charge a lower management fee for one or more unit classes, or to refrain from charging a fee. Investors will find an up-to-date overview of the individual unit classes issued for the Sub-Fund and their key features (e.g. management fee, minimum investment) in the overview of unit classes, which is available at ‘am.oddo-bhf.com’.”

IV. Management Regulations

Section 14 (Costs) of the Management Regulations has been changed. An administration fee has been introduced, under which various cost items, e.g. the Depository fee and the fund administration costs, are subsumed. Due to this change, paragraph 2 of section 14, which contains further costs that may be charged to the Sub-Fund, has been changed. The cost items covered by the introduction of the administration fee have been deleted from paragraph 2. In the following, we compare the old section 14 (Costs) and the new section 14 (Costs). The amended passages are shown in italics in the table (section 14 (Costs) new); passages that have been deleted in their entirety are shown in the table (section 14 (Costs) old).

Section 14 (Costs) old	Section 14 (Costs) new
<p>1. The Management Company is entitled to remuneration for management of the Fund and the Depository is entitled to remuneration for the activities assigned to it by law and in accordance with the Management Regulations. These charges are described in the relevant Special section of the Prospectus. In addition, the Depository shall receive a processing fee for each transaction that it executes on behalf of the Management Company.</p>	<p>1. a) The Management Company is entitled to remuneration for management of the Fund. <i>The fee will be calculated based on the net asset value of the respective Sub-Fund as determined each valuation day. Furthermore, the Management Company may charge performance-related remuneration for individual unit classes. Further details on Sub-Fund remuneration are described in the relevant Special section of the Prospectus. The Management Company is free to charge a lower fee for one or more unit classes, or to refrain from charging a fee.</i></p>
	<p><i>b) Furthermore, the Management Company shall receive an administration fee of 0.1% p.a. based on the net asset value of the respective Sub-Fund as determined each valuation day. The administration fee covers the costs incurred by the Depository, the central administration agent including fund administration, and the Luxembourg paying agent, registrar and transfer agent, the costs of drafting, producing and sending out the key investor information document, the Prospectus, the reports for the investors as well as administration expenses such as insurance and VAT/insurance tax, if applicable.</i></p>
<p>2. The Management Company may also charge the following costs to the relevant Sub-fund:</p>	<p>2. In addition, the following costs may be charged to the Fund:</p>
<p>a) costs in connection with the buying and selling of assets with the exception of subscription and redemption fees relating to Units of Target Funds managed by the Management Company itself or another company with which the Company is associated by way of a substantial direct or indirect holding;</p>	<p>a) costs <i>and fees as well as other payments to third parties (e.g. brokers, settlement and clearing houses, correspondence banks)</i> in connection with the buying, holding, safe-keeping and selling of assets with the exception of subscription and redemption fees relating to Units of Target Funds managed by the Management Company itself or another company with which the Management Company is associated by way of a</p>

	substantial direct or indirect holding <i>as well as standard bank account maintenance fees including custody fees and interest on short-term overdrafts as well as the costs of collateral management and statutory transaction reports;</i>
b) customary bank charges for transactions in securities, money market instruments and other assets and rights of the Sub-Fund and for their safekeeping;	
c) the costs of preparing, officially examining, filing and publishing the Management Regulations, including any amendment procedures and other contracts and regulations relating to the Fund, as well as the handling and costs of authorisation procedures with the competent authorities;	b) the costs of preparing, officially examining, filing and publishing the Management Regulations, including any amendment procedures and other contracts and regulations relating to the Fund, as well as the handling and costs of authorisation procedures with the competent authorities;
d) costs of preparing, printing and mailing the prospectuses, annual and semi-annual reports, fact sheets, key information document and other notices to unitholders in the applicable languages, costs of publishing the issue and redemption prices and all other notices;	c) costs of publishing the issue and redemption prices and all other notices;
e) the costs associated with providing information to investors using a durable medium, except for information about fund mergers or measures in connection with breaches of investment limits or calculation errors in the determination of unit values;	d) the costs associated with providing information to investors using a durable medium, except for information about fund mergers or measures in connection with breaches of investment limits or calculation errors in the determination of unit values;
f) the costs associated with translating the documents referred to under c) and d);	
g) the costs of fund administration as well as other management costs, including the costs of representative associations;	e) the costs of representative associations;
h) auditor's and tax advisor's fees;	f) auditor's and tax advisor's fees;
i) any costs associated with currency hedging transactions and with securities lending and repurchase agreements;	g) any costs associated with currency hedging transactions and with securities lending and repurchase agreements;
j) a reasonable share of the costs of advertising and costs incurred directly in connection with the offering and sale of units;	h) a reasonable share of the costs of advertising and costs incurred directly in connection with the offering and sale of units;
k) legal fees incurred by the Management Company or the Depository when acting in the interest of the Unitholders;	i) legal fees incurred by the Management Company or the Depository when acting in the interest of the Unitholders;
l) any taxes levied on the Sub-Fund's assets, income and expenses; this includes in particular the tax d'abonnement;	j) any taxes levied on the Sub-Fund's assets, income and expenses (<i>including VAT or sales tax, if applicable</i>); this includes in particular the tax d'abonnement;
m) costs of any stock exchange listing(s) and the fees payable to the supervisory authorities and/or the costs of registering the units for public distribution in various countries, including the representatives, tax agents and paying agents in the countries in which the units are authorised for public distribution as well as the costs incurred by the Management Company itself to calculate key tax-related figures, up to an amount of EUR 3,000.00;	k) costs of any stock exchange listing(s);
	l) fees payable to the supervisory authorities and/or the costs of registering the units for public distribution in various countries, including the representatives, tax agents and paying agents in the countries in which the units are authorised for public distribution as well as <i>the costs of calculating essential tax-related figures in each country and of translating mandatory publications and notices;</i>
n) costs associated with the rating of the Sub-Fund by internationally recognised rating agencies;	n) costs associated with the rating of the Sub-Fund by internationally recognised rating agencies <i>or with the</i>

	<i>certification of the Sub-Fund by recognised third parties (e.g. sustainability labels);</i>
o) costs of liquidating the Sub-Fund;	n) costs of liquidating the Sub-Fund;
p) third-party costs for the exercise of voting rights at general meetings for assets of the Sub-Fund;	o) third-party costs for the exercise of voting rights at general meetings for assets of the Sub-Fund;
	<i>p) costs and any fees that may be incurred in connection with the acquisition and/or use or setting of a benchmark or financial index;</i>
q) costs incurred in connection with the technical set-up of the measures for measuring and analysing the performance and risk of the Sub-Fund;	q) costs incurred in connection with the technical set-up of the measures for measuring and analysing the performance and market risk <i>as well as for the liquidity measurement</i> of the Sub-Fund;
r) the costs of the provision by third parties of analysis material or services in relation to one or more financial instruments or other assets or in relation to the issuers or potential issuers of financial instruments or in close connection with a particular industry or market, up to an amount of 0.1% per annum of the average value of the respective Sub-Fund or Fund based on the net asset value as determined each valuation day;	r) the costs of the provision by third parties of analysis material or services (e.g. research or ESG data) in relation to one or more financial instruments or other assets or in relation to the issuers or potential issuers of financial instruments or in close connection with a particular industry or market, up to an amount of 0.1% per annum of the average value of the respective Sub-Fund or Fund based on the net asset value as determined each valuation day;
The amounts paid as fees and costs are included in the annual reports. All costs are first charged to current income, then to capital gains and finally to the sub-fund assets. Costs and handling fees associated with the acquisition or disposal of assets are included in the cost price or deducted from the proceeds of sale.	The amounts paid as fees and costs are included in the annual reports. All costs are first charged to current income, then to capital gains and finally to the sub-fund assets. Costs and handling fees associated with the acquisition or disposal of assets are included in the cost price or deducted from the proceeds of sale.

V. Investment committee

An investment committee has been appointed, which shall provide advice in relation to the investment activities of the Sub-Fund Global Equity Stars. The committee is composed of the following members: Tilo Wannow (chairperson), Martin Fechtner, Odon de Laporte and Bouchra Mahfoud.

VI. SFDR annex

The SFDR annexes for Polaris Balanced, Polaris Dynamic and Global Equity Stars have been brought into line with the latest EU template. In addition, the section on asset allocation has been revised to make it easier to understand in the context of the accompanying graph as well as to give more details on asset allocation. The minimum share of investments aligned with environmental or social characteristics is now 80% of the net asset value and the maximum investment in "Other" is 20%. The minimum share of sustainable investments and Taxonomy-aligned investments has not changed.

As part of the description of the investment strategy, the sentence "At least 90% of the issuers are assessed with regard to their ESG record (excluding target fund investments, precious metals certificates and money market instruments)." has been changed and will read as follows in the future:

"At least 90% of the issuers in the portfolio have – taking into account the weighting of the individual securities – an ESG rating. Target funds with an ESG rating at Fund level are also considered."

VII. Furthermore, editorial changes have been made to the prospectus.

Investors who do not agree to the aforementioned changes can redeem their units at any of the Paying Agents free of charge within 30 days of the publication of this notice.

Upon completion, the up-to-date version of the Prospectus, including the Management Regulations, will be available free of charge from the Management Company, Depositary and Information Agents.

Munsbach, 29 September 2023

The Management Company
ODDO BHF Asset Management Lux