

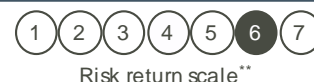
Oddo Active Equities

French Mutual Fund – UCITS compliant

NOVEMBER 2017



Eurozone All Cap Equity*



Fund launched in
2000

★★★★
Morningstar™¹

1st quartile
Morningstar™
over 5 years¹

€468M²
under management

Long-standing ODDO BHF AM expertise

- ODDO BHF AM has a 25-year track record in European equity management, among the longest in Europe
- 16-year track record for the fund, with acknowledged expertise in stock picking and financial analysis

Objectives of the fund & investment universe

- Outperform the MSCI EMU Net Return EUR index over a minimum investment period of five years
- Capture growth in the Eurozone over the various cycles and whatever the investment sector

5 distinctive steps to find new ideas, largely focused on stock-picking

- 1. Screening the investment universe** using growth and financial strength criteria
- 2. Sector and thematic screening** to identify growth themes
- 3. Fundamental analysis** to estimate the hidden value of a stock
- 4. Internal valuation and momentum** to determine stocks weight in the portfolio and detect risks
- 5. Portfolio construction** by analyzing momentum on each stock

Risks

Oddo Active Equities is mainly exposed to the following risks: **risk of capital loss, equity risk and risk associated with discretionary management.**

For more details about risks, please refer to the back of this document.

A bottom-up approach focusing on growth at a reasonable price

- Companies with better earning growth profile than the market
- Companies with reasonable valuation
- Companies with less debt than the market average
- Trying to identify potential M&A targets

* Benchmark index: MSCI EMU Net Return EUR

** Synthetic risk and return indicator: for low risk, potential return is lower, and for high risk, potential return is higher. The risk profile is not constant, and may change over time

¹ Source: Morningstar™ - Category Eurozone Flex-Cap Equity, as of 31/10/2017; CR-EUR share.

² Source: ODDO BHF AM SAS. Data as of 31/10/2017



Risks

Oddo Active Equities is mainly exposed to the following risks: risk of capital loss, equity risk, risk associated with discretionary management, risk associated with holding small and mid caps, interest rate risk, credit risk, counterparty risk, risk associated with commitments on forward financial instruments, risks associated with securities financing transactions and collateral management and, to a limited extent, currency risk and emerging markets risk.

The investor is invited to read the Key Investor Information Document and the fund prospectus for detailed information concerning the risks to which the fund is exposed.

Portfolio Managers*

Guillaume Chieusse
ODDO BHF AM SAS
Head of active equity management
18 years experience in asset management

Yannig Pariset, CFA
ODDO BHF AM SAS
Equity portfolio manager
10 years experience in asset management

Alessandro Cavatoni, CFA
ODDO BHF AM SAS
Equity analyst
5 years experience in asset management

Elodie Lehmann, CFA
ODDO BHF AM SAS
Equity portfolio manager
15 years experience in asset management

* Current management team, liable to change

General Characteristics

Fund name	Oddo Active Equities
Benchmark index	MSCI EMU Net Return EUR
Investment objective	Outperform the MSCI EMU Net Return EUR Index by selecting Eurozone growth stocks, valued at reasonable prices, over an investment period of at least five years.
Recommended investment period	5 years
Inception date	27 march 2000
Eligibility for the equity savings scheme PEA	Yes

Class of units	CR-EUR	GC-EUR
ISIN Code	FR0011160340	FR0011160369
Currency	EUR	EUR
Dividend policy	Accumulation	Accumulation
Minimum initial subscription	1 share	EUR 100
Subscription fees	4% maximum of net asset	4% maximum of net asset
Management fees	2% maximum of net asset	1.5% maximum of net asset
Redemption fees	None	
Performance fees	20% maximum of the outperformance relative to the benchmark index if the fund performance is positive	
Transaction fees	Transaction fees, as defined in the prospectus, may be charged in addition to the fees described in the table	

Structure and technical information

Legal structure	Fonds Commun de Placement (FCP) de droit français
Investment management company	ODDO BHF Asset Management SAS
Custodian	ODDO BHF SCA
Subscriptions/redemptions	Daily at an unknown NAV until 11.15 a.m. CET
Valuation frequency	Daily

ODDO BHF AM is the asset management division of the ODDO BHF Group. It is the common brand of two legally separate asset management companies: ODDO BHF AM SAS (France) and ODDO BHF AM GmbH (Germany).

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Potential investors are invited to consult an investment advisor before subscribing to the fund regulated by the Autorité des Marchés Financiers (AMF). The investor is informed that the fund presents a risk of capital loss, but also many risks linked to the financial instruments/strategies in the portfolio. In case of subscription, investors must consult the Key Investor Information Document (KIID) and the fund's prospectus in order to acquaint themselves with the detailed nature of any risk incurred.

The value of the investment may vary both upwards and downwards and may not be returned in full. The investment must be made in accordance with investors' investment objectives, their investment horizon and their capacity to deal with the risk arising from the transaction. ODDO BHF Asset Management SAS cannot be held responsible for any direct or indirect damage resulting from the use of this document or the information contained in it. This information is provided for indicative purposes and may be modified at any moment without prior notice. Investors are reminded that past performance is not a reliable indication of future returns and is not constant over time. Performances are presented net of fees except the potential subscription fee charged by the distributor and the local taxes. Any opinion presented in this document results from our market forecasts on the publication date. They are subject to change according to market conditions and ODDO BHF Asset Management SAS shall not in any case be held contractually liable for them.

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The net asset values presented in this document are provided for indicative purposes only. Only the net asset value marked on the transaction statement and the securities account statement is authoritative. Subscriptions and redemptions of mutual funds are processed at an unknown asset value.

The Key Investor Information Document (FR, GB, GER, IT, NL, SP) and the prospectus (FR, GB) are available free of charge from ODDO BHF Asset Management SAS or at am.oddobhf.com or at authorized distributors. The annual and interim reports are available free of charge from ODDO BHF Asset Management SAS or on its website am.oddobhf.com.

ODDO BHF Asset Management SAS (France)

Portfolio management company approved by the Autorité des Marchés Financiers under GP 99011.
Société par actions simplifiée with capital of €7,500,000. Trade Register (RCS) 340 902 857 Paris.

12 boulevard de la Madeleine - 75440 Paris Cedex 09 France - Phone : 33 (0)1 44 51 85 00

am.oddobhf.com