

## KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

### ODDO BHF Patrimoine

(hereinafter the "Fund")

This Fund is managed by ODDO BHF Asset Management SAS

ISIN: CN-EUR units - FR0013279957 - EUR - Accumulation

#### OBJECTIVES AND INVESTMENT POLICY

The Fund's investment objective is to seek capital appreciation through investments in fixed income and equity markets over an investment horizon of more than five years while seeking to limit the portfolio's annual volatility to 12%.

The Fund manager implements an active, discretionary management strategy aimed at achieving the investment objective through exposure to various asset classes (fixed income, credit, equities, currencies, commodities) by using investment funds or direct investments (debt securities and money market instruments) and forward financial instruments for exposure and/or for hedging purposes.

The performance and volatility targets stipulated within the Fund's investment objective are based on the realisation of market assumptions laid down by the Management Company and in no way represent a guaranteed return or performance.

For example, the Fund may invest:

- between 0% and 75% of the net assets in equity markets via funds invested in Euro Zone and international equities of all capitalisations, and derivatives, and via shares up to 20%.

- between 25% and 100% of the assets in fixed income and money markets via investment funds (up to 45% of net assets for funds invested in high yield or unrated issues), derivatives, securities received under repurchase agreements, bonds, transferable debt securities or money market instruments, including between 0% and 20% of its net assets in bonds, transferable debt securities or money market instruments potentially rated lower than BBB- (making them high yield) by an official rating agency (S&P or deemed equivalent by the Management Company or using the Management Company's internal rating) or unrated. These securities will be issued by governments or corporations belonging to the OECD.

The Management Company does not use the ratings issued by ratings agencies automatically or in isolation, as it also applies its own internal analysis. In the event of a rating downgrade, the Management Company will take the interests of unitholders, market conditions and its own analysis of these fixed income products into account when respecting rating limits.

Maximum exposure to emerging markets will be limited to 25% of the Fund's net assets.

On an ancillary basis, the Fund may be exposed to commodity markets through UCIs that invest in commodities, and may invest up to 10% of its assets in funds applying alternative strategies.

The Fund may invest up to 100% of its net assets (i) in units or shares of UCITS under European Directive 2009/65/EC, and (ii) up to 30% of its assets in EU AIFs and/or in foreign investment funds mentioned in R.214-25 that meet the criteria of article R.214-13 of the French Monetary and Financial Code. These funds may be managed by management companies of the ODDO BHF Group (up to 100%) and will be compatible with the Fund's investment strategy.

The Fund may also trade forward financial instruments or options and carry out over-the-counter transactions with a view to hedging the portfolio against and/or gaining exposure to interest rate, equity and currency risks (futures, options, swaps, forward exchange contracts) and hedging against credit risk (credit default swaps on an ancillary basis).

Up to 100% of the Fund's net assets may be exposed to currency risk with a 25% limit on emerging countries.

The Fund may also invest up to 100% of its net assets in instruments with embedded derivatives to hedge and/or increase the exposure of the portfolio to interest rate and/or credit and/or equity risks (subscription certificates, warrants).

The Fund's maximum exposure to all markets combined (fixed income, credit, equity, currency, commodity) may reach 200% of the Fund's net assets.

Subscription and redemption requests are centralised by the depositary every Paris stock exchange trading day until 17:45 (Paris time, CET/CEST) and executed on the basis of the net asset value of the following trading day.

CN-EUR units accumulate their income.

Recommended investment horizon: 5 years

This Fund may not be appropriate for investors who plan to withdraw their money within this period.

#### RISK AND REWARD PROFILE



Historical data, such as is used to calculate the synthetic indicator, may not be a reliable indication of the future risk profile of the Fund. The risk profile is not guaranteed to remain unchanged and may shift over time. The lowest category does not mean a risk-free investment. The capital initially invested is not guaranteed.

#### Why is the Fund placed in category 4?

The Fund presents a significant level of risk due to the flexible allocation of its investments:

- 1) investment of up to 75% of its net assets in equity funds regardless of market capitalisation;
- 2) investment of 25% to 100% in fixed income products of all maturities, from Euro Zone and/or international government or corporate issuers.

#### Material risks to the Fund that are not taken into account in the indicator:

**Credit risk:** this is the risk of a downgrading of an issuer's credit rating or the risk of an issuer's insolvency.

**Counterparty risk:** the risk of a counterparty's collapse, causing it to default on payment. The Fund may be exposed to this risk resulting from the use of forward financial instruments or temporary purchases and sales of securities contracts negotiated over the counter with a credit institution if the latter is unable to honour its commitments.

If one of these risks were to materialise, the Fund's net asset value may fall.

## CHARGES

Charges and fees paid are used to pay the costs of marketing and distributing units; these charges reduce the potential growth of the investment.

One-off charges taken before or after you invest	
Entry charges	4.00%
Exit charges	None

This is the maximum that might be deducted from your capital before it is invested and/or before the proceeds of your investment are paid out. These charges are payable to the distributor. In some cases, investors may pay less.

Charges taken by the Fund over one year	
Ongoing charges	1.39%

Charges taken by the Fund under specific conditions	
Performance fees	15%, inclusive of tax, of the annual performance over and above 5%. Amount of the performance fee charged during the last financial year: 0.30%

Ongoing charges are based on the expenses for the last financial year ended April 2019.

Actual charges may vary from year to year. The Fund's annual report for each financial year includes detail on the exact charges incurred.

These charges do not include: performance fees and intermediary fees except in the case of entry and/or exit charges paid by the Fund when it buys or sells units in another collective investment vehicle.

For more details regarding fees, please refer to the "Fees and Expenses" section of the prospectus, available at [am.oddo-bhf.com](http://am.oddo-bhf.com).

## PAST PERFORMANCE



Performance varies over time and is not an indication of future results.

The annualised performances shown in this chart are calculated after deducting all charges taken by the Fund.

This Fund was created on 2 October 1998.  
The reference currency is the euro (EUR).

## PRACTICAL INFORMATION

**Depositary:** ODDO BHF SCA

More detailed information on the Fund, such as the prospectus and the annual and semi-annual reports, is available in French and English at [am.oddo-bhf.com](http://am.oddo-bhf.com) or may be obtained free of charge at any time from ODDO BHF Asset Management SAS, 12 boulevard de la Madeleine, 75009 PARIS or from the centralising agent in the distribution country. Detailed information on the remuneration policy is available on the management company's website ([am.oddo-bhf.com](http://am.oddo-bhf.com)). Investors may also request a hard copy of this information from the management company.

The Fund's NAV is available on the Management Company's website.

Other unit classes are available for this Fund.

ODDO BHF Asset Management SAS may be held liable solely on the basis of any information contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the Fund.

### Taxation:

The Fund may be used for life insurance policies.

The Fund as such is not subject to any tax. Income and capital gains associated with holding units of the Fund may be subject to tax depending on the tax regime applicable to each investor. In the event of doubt, investors are advised to consult a professional.

This Fund is approved in France and regulated by the *Autorité des marchés financiers*.

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This key investor information is accurate as at 14 February 2020.