

ODDO PATRIMOINE

Mutual Fund (FCP)

A diversified global allocation fund



Scale of risk and return*

LAUNCHED IN OCTOBER

1998

€509M

UNDER MANAGEMENT¹

A GLOBAL ALLOCATION FUND

- A fund able to invest in all asset classes and geographical regions
- Active and flexible management that aims to quickly spot the most promising asset classes according to our analysis
- An experienced team of asset management professionals

A GLOBAL INVESTMENT UNIVERSE

- Numerous asset classes representing the main markets
- Selected vehicles are mutual funds & ETFs with daily liquidity, including Oddo Meriten AM funds
- Hedging strategies with the objective to protect your portfolio during periods of market turbulence
- In case of negative expectations, the fund may not benefit from a rise of certain markets

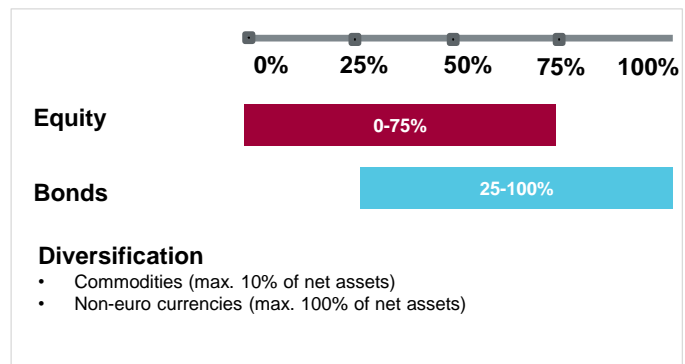
OUTCOMES FOR THE CLIENT

- Aim to maintain the return on savings over the recommended investment horizon in an environment of ultra low interest rates and falling yields
- An additional vehicle for retirement planning

ASSET ALLOCATION

- Asset allocation is flexible and depends on the fund's "balanced/dynamic" risk profile. This is the portfolio's first source of added value, with the aim of meeting the investor demands for responsiveness and risk management. The asset allocation is based on our market scenarios and our macroeconomic forecasts.

Setting the target allocation for each asset class



- The fund's total exposure to all markets combined (fixed income, equity, currency, commodities) may reach up to 200% of fund's net assets.

BROAD RISK CONTROL BY THE MANAGEMENT TEAM

- Active management of the overall risk with the objective of limiting the annual volatility of the portfolio at **12%**

Risks

The Oddo Patrimoine fund is mainly exposed to the following risks: **risk of loss of capital, equity risk, credit risk (default of issuers), and discretionary management risk.**

For more details about risks, please refer to the back of this document

¹Sources: Oddo Meriten AM SAS as of 30/06/2016.

*This is a synthetic indicator of risk and return: lower risk means a potentially lower return, and higher risk means a potentially higher return. The risk profile is not constant and may change over time.

Risks

The Oddo Patrimoine fund involves the following main risks: risk of loss of capital, discretionary management risk, equity risk, small and midcap risk, emerging market risk, interest rate risk, foreign-currency risk, credit risk, risk incurred from investing in high yield bonds, risk of liquidity of underlying assets, counterparty risk, risk incurred from excess exposure.

The investor is urged to review the fund's Key Investor Information Document and prospectus for more details on the risks that the fund is exposed to.

Management team*

Armel Coville

Lead portfolio manager Asset allocation & Equities
Oddo Meriten AM SAS
21 years' investment experience

Antoine Byjani, CFA

Interest Rates and Credit Oddo Meriten AM SAS
9 years' investment experience

Matthieu Barrière

Alternative and Risks Oddo Meriten AM SAS
8 years' investment experience

Yann Lepape

Emerging Markets Oddo Meriten AM SAS
20 years' investment experience

General features

Management objective	The Fund's investment objective is to seek capital appreciation through investments in fixed income and equity markets, with an investment horizon of more than five years, while seeking to limit the portfolio's annual volatility to 12%.
Recommended investment period	5 years
Inception date	2 October 1998
AMF classification	Diversified
Morningstar™ Category	EUR Moderate Allocation, International
Share class	CR-EUR
ISIN code	FR0000992042
Currency	EUR
Dividend policy	Capitalisation
Minimum initial subscription	1 thousandth of a unit
Subscription fee	4% maximum all tax included
Management fees	1.50%
Redemption fee	None
Performance fee	Up to 15% of the Fund's net performance exceeding annual performance of 5%.
Transaction fee	None
Structure technical information	
Legal status	French Fonds Commun de Placement (FCP)
Investment management company	Oddo Meriten Asset Management SAS
Depository	Oddo & Cie
Subscription/redemption cut-off time	Daily at an unknown price until 5:45 pm (Paris time)
Frequency of valuation	Daily

* Current management team, liable to change

Oddo Meriten AM is the asset management division of the Oddo Group. It is the common brand of two legally separate asset management companies: Oddo Meriten AM SAS (France) and Oddo Meriten AM GmbH (Germany).

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Potential investors are invited to consult an investment advisor before subscribing to the fund regulated by the Autorité des Marchés Financiers (AMF). The investor is informed that the fund presents a risk of capital loss, but also many risks linked to the financial instruments/strategies in the portfolio. In case of subscription, investors must consult the Key Investor Information Document (KIID) and the fund's prospectus in order to acquaint themselves with the detailed nature of any risks incurred. The value of the investment may vary both upwards and downwards and may not be returned in full. The investment must be made in accordance with investors' investment objectives, their investment horizon and their capacity to deal with the risk arising from the transaction. Oddo Meriten Asset Management SAS cannot be held responsible for any direct or indirect damages resulting from the use of this document or the information contained in it. This information is provided for indicative purposes and may be modified at any moment without prior notice.

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The Key Investor Information Document (DEU, FR, GB) and the prospectus (FR, GB) are available free of charge from Oddo Meriten Asset Management SAS or at www.oddomeriten.eu or at authorized distributors. The annual and interim reports are available free of charge from Oddo Meriten Asset Management SAS or on its internet site www.oddomeriten.eu

Oddo Meriten Asset Management SAS (France)

Portfolio management company incorporated as a *société par actions simplifiée* (simplified joint-stock company), with capital of €7,500,000. Approved by the AMF under number GP 99011 – Paris Trade Register (RCS) 340 902 857
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