



# ODDO BHF CHINA EQUITY STARS

## *Chinese innovation: The pulse of the future*

APRIL 2026

Created in

2025

Assets under management

€ 24M

### KEY POINTS

- **ODDO BHF China Equity Stars** is an investment solution designed to allocate at least **80% of its assets to Chinese equities**, both **onshore and offshore**, across a large portion of market capitalisations and key sectors of the Chinese economy
- The Fund aims to **grow its portfolio value over an investment horizon of at least five years**, while seeking to **outperform its benchmark - MSCI China All Shares Net Total Return Index**
- The strategy is based on identifying companies that benefit from **China's long-term structural growth trends**, particularly in areas such as **digitalisation, advanced technologies, the energy transition, consumer spending and healthcare**
- The investment process incorporates **stringent qualitative criteria**, combining **in-depth fundamental analysis, advanced use of artificial intelligence** to identify undiscovered opportunities, and a **deep understanding of the political, economic, and social dynamics** shaping the Chinese market

**Past performance is not a reliable indication of future returns and is not constant over time**

### CHARACTERISTICS OF THE FUND

Fund	SFDR <sup>(1)</sup> classification	Risk scale <sup>(2)</sup>
ODDO BHF China Equity Stars	6 8 9	①②③④⑤⑥⑦

**Principal risks:** ODDO BHF China Equity Stars is exposed to a certain number of risks: **risk of capital loss, equity risk, credit risk, interest rate risk, risk associated with discretionary management and risk associated with emerging markets**

For more details about risks, please refer to page 5 of this document

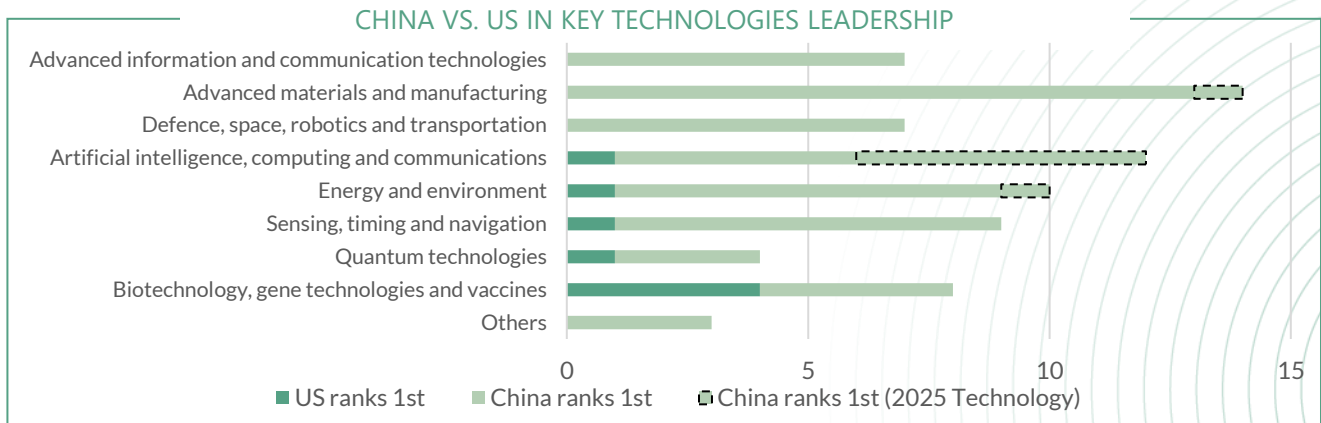
<sup>1</sup>The EU Sustainable Finance Disclosure Regulation (SFDR) is a set of EU rules which aim to make the sustainability profile of funds transparent, more comparable and better understood by end investors. Article 6: The management team does not consider sustainability risks or adverse effects of investment decisions on sustainability factors in the investment decision making process. Article 8: The management team addresses sustainability risks by integrating ESG criteria (Environment and/or Social and/or Governance) into its investment decision making process. Article 9: The management team follows a strict sustainable investment objective that significantly contributes to the challenges of the ecological transition and addresses Sustainability Risks through ratings provided by the Management Company's external ESG data provider. | <sup>2</sup> The summary risk indicator (SRI) is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. It scales in a range from 1 (lowest risk) to 7 (highest risk). The lowest category does not mean a risk-free investment. This indicator is not constant and is updated if the risk profile of the fund changes over time. Historical data, such as is used to calculate the risk indicator, may not be a reliable indication of the future risk profile of the Fund. There is no guarantee that the management objectives in terms of risk will actually be met. The risk indicator assumes you keep the product until the end of the recommended holding period. The actual risk can vary ! significantly if you cash in at an early stage and you may get back less.  
Source: ODDO BHF AM SAS | Data as of 31/03/2026

# Why invest in China according to us?

## A WORLD LEADING ECONOMY

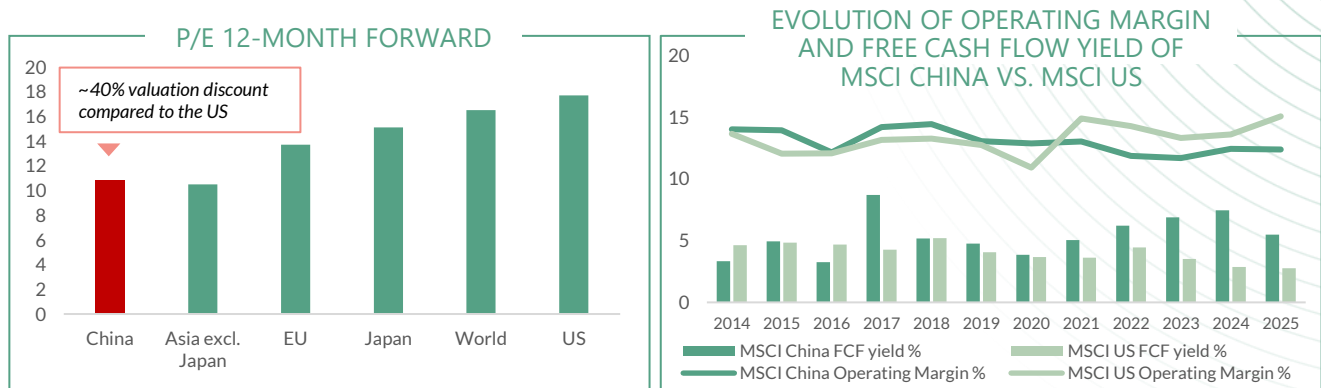
### 1 CHINA'S LEADERSHIP IN 66 OF 74 KEY TECHNOLOGIES

Stepped forward to lead in tomorrow's technologies



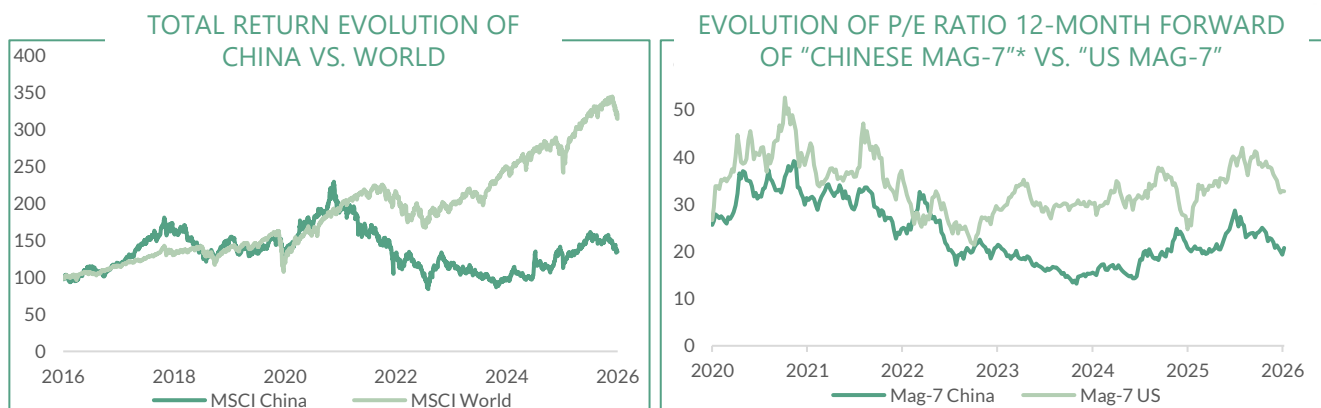
### 2 CHINESE EQUITIES' VALUATION VS FUNDAMENTALS

Still attractive, according to us



### 3 TOTAL RETURN GAP OF CHINA AND THE WORLD

May narrow down Driven by Chinese tech stars rerating



**Past performance is not a reliable indication of future returns and is not constant over time. The fund presents a risk of capital loss.**

Sources : Bloomberg, ODDO BHF AM SAS, Morningstar, ASPI's two-decade Critical Technology Tracker, December 2025, on 74 key technologies | Data as of 31/03/2026 | \*Tencent, Alibaba, Xiaomi, BYD, SMIC, JD.Com, Netease



# ODDO BHF CHINA EQUITY STARS

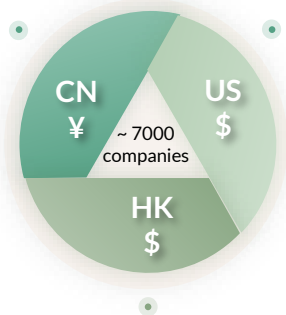
## INVESTMENT UNIVERSE

### A-shares

+ 5300 companies listed in Mainland China

### ADR

+400 companies listed in the US stock market



### H-shares

+1200 Companies listed in Hong Kong Exchange

## INVESTMENT THEMATICS

### Business Model Transition

Automation and robotics, digital infrastructure, AI, etc.



### Energy efficiency

Energy storage, electric vehicles, sustainable mobility, renewable energy, etc.

### Globalization

Biotechnology, entertainment, medical equipment, household appliances, etc.



### Aging population

Tourism, healthcare, elderly care, pension financing, etc.

## EXAMPLES OF PORTFOLIO HOLDINGS



**Business Model Transition**  
AI server manufacturer  
A-Shares



**Energy efficiency**  
Domestic leader in LNG and hydrogen  
H-Shares



**Globalization**  
World leader in tap changers  
A-shares



**Energy efficiency**  
Leading domestic supplier of oil and gas equipment  
A-Shares



**Energy efficiency**  
Integrated solutions for smart electricity grids  
A-Shares

**These companies do not constitute an investment recommendation.**

# INVESTMENT PROCESS

*A unique investment approach to detect Chinese Opportunities*

## A 5-STEP INVESTMENT PROCESS



## MANAGEMENT TEAM

*Dedicated to chinese equity*



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YANXIU GU, CFA  
 Investment specialist  
 China Portfolio Manager  
 ODDO BHF AM SAS



6

CHRISTOPHE KY, CFA  
 Lead Data Scientist  
 China Portfolio Manager  
 ODDO BHF AM SAS

● Years of investment experience

The fund is exposed to a number of risks, including capital loss and equity risk.  
 Current management team subject to change.

Source : ODDO BHF AM SAS | Data as of 31/03/2026 \*NLP (Natural Language Processing)

# WHY *invest* IN ODDO BHF CHINA EQUITY STARS, IN OUR VIEW?

## CAPTURING CHINA'S GROWTH DYNAMICS

The Fund is positioned to benefit from the structural trends underpinning China's long-term economic growth, such as innovation, digitalisation, industrial upgrading, or the development of domestic consumption.

## IDENTIFYING UNDER-THE-RADAR OPPORTUNITIES THROUGH AI

By leveraging advanced artificial intelligence tools, the team is able to identify under-researched or lesser-known companies, enhancing, according to us, its ability to generate differentiated investment ideas.

## UNDERSTANDING A COMPLEX MARKET

The Fund benefits from a strong ability to interpret local business and political dynamics, as well as overall market sentiment, supported by a team with a deep understanding of the Chinese market

## BENEFITING FROM A BROAD INVESTMENT UNIVERSE

With more than 7,000 companies across Mainland China, Hong Kong and international markets, the Fund benefits from a broad investment universe encompassing both onshore and offshore equities across diversified sectors.

## RISKS

ODDO BHF China Equity Stars is exposed to the following risks: **risk of capital loss, equity risk, interest rate risk, credit risk, risk associated with discretionary management, risk associated with emerging markets, currency risk, counterparty risk, risk associated with holding small and medium capitalisations, risks associated with securities financing transactions and collateral management, risks linked to the use of overexposure, Sustainability risk and on an ancillary basis risk associated with convertible bonds**

**Investors are advised to consult the Key Information Document and the fund prospectus for detailed information on the risks to which the fund is exposed.**

<sup>1</sup>The EU Sustainable Finance Disclosure Regulation (SFDR) is a set of EU rules which aim to make the sustainability profile of funds transparent, more comparable and better understood by end investors. Article 6: The management team does not consider sustainability risks or adverse effects of investment decisions on sustainability factors in the investment decision making process. Article 8: The management team addresses sustainability risks by integrating ESG criteria (Environment and/or Social and/or Governance) into its investment decision making process. Article 9: The management team follows a strict sustainable investment objective that significantly contributes to the challenges of the ecological transition, and addresses Sustainability Risks through ratings provided by the Management Company's external ESG data provider.

Source : ODDO BHF AM SAS | Data as of 31/03/2026

# General characteristics

Countries available for sales	France, Germany				
<b>General characteristics</b>					
Fund name	ODDO BHF CHINA EQUITY STARS				
Benchmark	MSCI China All Shares Net Total Return Index				
Investment objective	Generate long-term capital growth by investing in listed Chinese equities				
Recommended investment horizon	5 years				
Inception date	05/06/2025				
Morningstar™ category	EAA OE China Equity				
Share class	CR-EUR	GC-EUR	CN-EUR	CI-EUR	CRw-EUR
ISIN Code	FR001400USF8	FR001400USG6	FR001400USI2	FR001400USJ0	FR001400USH4
Currency	Euro	Euro	Euro	Euro	Euro
Dividend policy	Capitalisation				
Minimum initial investment	EUR 100	EUR 100	EUR 100	EUR 250 000	EUR 100
Subscription fees	4 % (maximum)				
Redemption fees	None				
Fixed Management fees	Up to 1.50% of the net assets inclusive of taxes	Up to 0.90% of the net assets inclusive of taxes	Up to 1.10% of the net assets inclusive of taxes	Up to 0.75% of the net assets inclusive of taxes	Up to 1.80% of the net assets inclusive of taxes
Performance fees	15% maximum of the Fund's outperformance relative to its benchmark, once past underperformance over the last 5 years has been offset (CI-EUR units) and subject to a positive absolute performance (CR-EUR, CN-EUR, GC-EUR units).				None
Transaction fees	Transaction fees, as defined in the prospectus, may be charged in addition to the fees described in the table.				
<b>Structure and technical information</b>					
Legal structure	Mutual fund				
Management company	ODDO BHF AM SAS				
Custodian	Société Générale S.A				
Subscription/redemptions cut-off	Daily at unknown prices until 10.30 a.m. CET				
NAV calculation frequency	Daily				

ODDO BHF AM is the asset management division of the ODDO BHF Group. It is the common brand of three legally separate asset management companies: ODDO BHF AM SAS (France), ODDO BHF AM GmbH (Germany) and ODDO BHF AM Lux (Luxembourg).

This document has been drawn up by ODDO BHF ASSET MANAGEMENT SAS. For market communication. Its communication to any investor is the exclusive responsibility of each distributor or advisor with the exception of Belgium, where this document is intended exclusively for distributors and may not be distributed to non-professional clients.

**Potential investors should consult an investment advisor before subscribing to the fund. The investor is informed that the fund presents a risk of capital loss, but also many risks linked to the financial instruments/strategies in the portfolio. In case of subscription, investors must read the Key Information Document (KID) and the fund's prospectus in order to acquaint themselves with the detailed nature of any risks incurred and all costs..**

The value of the investment may vary both upwards and downwards and may not be returned in full. The investment must be made in accordance with investors' investment objectives, their investment horizon and their capacity to deal with the risk arising from the transaction. ODDO BHF ASSET MANAGEMENT SAS cannot be held responsible for any direct or indirect damages resulting from the use of this document or the information contained in it. This information is provided for indicative purposes and may be modified at any moment without prior notice.

Any opinions presented in this document result from our market forecasts on the publication date. They are subject to change according to market conditions and ODDO BHF ASSET MANAGEMENT SAS shall not in any case be held contractually liable for them. The net asset values presented in this document are provided for indicative purposes only. Only the net asset value marked on the transaction statement and the securities account statement is authoritative. Subscriptions and redemptions of mutual funds are processed at an unknown asset value.

A summary of investor rights is available free of charge in electronic form in English language on the website at :

[https://am.oddo-bhf.com/FRANCE/en/non\\_professional\\_investor/infos\\_reglementaire](https://am.oddo-bhf.com/FRANCE/en/non_professional_investor/infos_reglementaire)

The fund may have been authorized for distribution in different EU member states. Investors are advised to the fact that the management company may decide to withdraw with the arrangements it has made for the distribution of the units of the fund in accordance with Article 93a of Directive 2009/65/EC and Article 32a of Directive 2011/61/EU.

The complaints handling policy is available on our website [am.oddo-bhf.com](http://am.oddo-bhf.com) in the regulatory information section. Customer complaints can be addressed in the first instance to the following e-mail address: [service\\_client@oddo-bhf.com](mailto:service_client@oddo-bhf.com)

The Key Information Document (FR, GB, DEU) and the prospectus (FR, GB) are available free of charge from ODDO BHF ASSET MANAGEMENT SAS or at [am.oddo-bhf.com](http://am.oddo-bhf.com) or at authorized distributors. The annual and interim reports are available free of charge from ODDO BHF ASSET MANAGEMENT SAS or on its internet site [am.oddo-bhf.com](http://am.oddo-bhf.com).

## ODDO BHF Asset Management SAS (France)

Portfolio management company approved by the Autorité des Marchés Financiers under GP 99011.

Société par actions simplifiée with capital of € 21,500,000. Trade Register (RCS) 340 902 857 Paris.

12 boulevard de la Madeleine · 75440 Paris Cedex 09 France · Phone: +33 (0)1 44 51 85 00 · [www.am.oddo-bhf.com](http://www.am.oddo-bhf.com)