

ODDO BHF Global Equity Trend

Smart momentum investments in global equity markets

JULY 2026

Launched in
1998

Assets under management
€364M

The fund offers investors access to the growth potential of equities worldwide through a disciplined, quantitative strategy built on momentum.

KEY FEATURES

- **Global equity focus:** the fund invests mainly in a dynamic universe of companies from the MSCI World, across sectors and industries
- **Proprietary quantitative model:** the investment process is driven by a smart momentum strategy analysing extensive historical data with to goal to detect stable trends in the market
- **Disciplined approach:** by relying on a rule-based model rather than discretionary judgment, the fund avoids emotional biases and ensures consistency across market cycles
- **Diversification & risk management:** The portfolio construction process involves a strong focus on diversification and risk management by applying various constraints

CHARACTERISTICS OF THE FUND

Fund	SFDR classification[1]	Summary risk indicator[2]
ODDO BHF Global Equity Trend	6 **8** 9	1 2 3 **4** 5 6 7

Main Risks : ODDO BHF Global Equity Trend is principally exposed to the following risks: **Quantitative modelling risk, Risk of loss of capital, Discretionary management risk, Equity risk,, Exchange rate risk, Credit risk, Interest rate risk, Counterparty risk, Currency risk, Volatility risk, Liquidity risk of underlying assets.**

[1] The EU Sustainable Finance Disclosure Regulation (SFDR) is a set of EU rules which aim to make the sustainability profile of funds transparent, more comparable and better understood by end investors. Article 6: The management team does not consider sustainability risks or adverse effects of investment decisions on sustainability factors in the investment decision making process. Article 8: The management team addresses sustainability risks by integrating ESG criteria (Environment and/or Social and/or Governance) into its investment decision making process. Article 9: The management team follows a strict sustainable investment objective that significantly contributes to the challenges of the ecological transition, and addresses Sustainability Risks through ratings provided by the Management Company's external ESG data provider. | [2] The summary risk indicator (SRI) is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. It scales in a range from 1 (lowest risk) to 7 (highest risk). The lowest category does not mean a risk-free investment. This indicator is not constant and is updated if the risk profile of the fund changes over time. Historical data, such as is used to calculate the risk indicator, may not be a reliable indication of the future risk profile of the Fund. There is no guarantee that the management objectives in terms of risk will actually be met. The risk indicator assumes you keep the product until the end of the recommended holding period. The actual risk can vary ! significantly if you cash in at an early stage and you may get back less.
Source: ODDO BHF AM | Data as of 30/06/2026

ODDO BHF
ASSET MANAGEMENT

Why invest in global equities?

BROAD INVESTMENT HORIZON AND EXTENDED POSSIBILITIES

CHANCES ACROSS MULTIPLE REGIONS AND MARKET CYCLES



WIDE SPECTRUM REGARDING INDUSTRIES AND INNOVATIONS



BROAD DIVERSIFICATION



Access to **leading companies worldwide**



NVIDIA · Microsoft · Apple



Roche · Nestlé · NOVARTIS



HERMÈS PARIS · AIRBUS · L'ORÉAL



SAP · SIEMENS · Deutsche Telekom



AstraZeneca · Unilever · HSBC



TOYOTA · SONY · MITSUBISHI

These examples are no investment recommendations.

Source: ODDO BHF AM, company websites

ODDO BHF
ASSET MANAGEMENT

The case for momentum investments

STOCK MARKETS MOVE IN TRENDS!

THE MOMENTUM EFFECT & THE INVESTMENT PHILOSOPHY BEHIND

CONTINUATION OF RETURNS

Stocks that outperformed in the past tend to continue to perform well in the future, creating trends in the market.

A STOCK MARKET "ANOMALY"

This so-called momentum effect is academically well researched and persists in various markets and for different time periods.

THESE MARKET TRENDS CAN BE EXPLOITED

By systematically capturing these trends a momentum strategy seeks to generate excess returns relative to the broad market.



BEHAVIORAL FINANCE PROVIDES THEORIES TO EXPLAIN IRRATIONAL INVESTOR BEHAVIOR CAUSING "TRENDS" IN THE MARKET

Behavioral Biases of investors lead to overreaction/underreaction to news



ANCHORING



OVERCONFIDENCE



HERDING



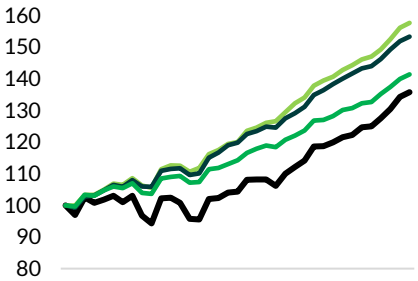
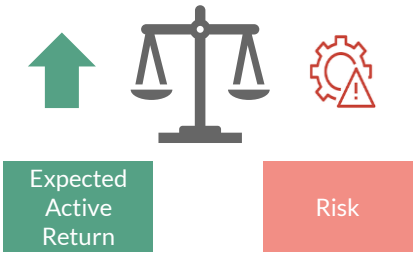
... AND MANY MORE

Past performance is not a reliable indicator of future performance and is not constant over time

Source: ODDO BHF AM, **Bloomberg**, DeBondt and Thaler 1985, Jegadesh and Titman 1993, Ethan Zell 2020 | [1] Net Return in USD as of 30/06/2026

OUR PROPRIETARY SYSTEMATIC APPROACH
Aiming to capture the momentum effect

INVESTMENT PROCESS OVERVIEW

Step 1: **Identification of high-quality Trends**	***Step 2:*** **Construction of a diversified Momentum Portfolio**	***Result:*** **Final Portfolio**
		
• **Long-term** outperformers • **Short-term** trend also positive relative to the market • Preference **for low volatility**	• **Quantitative portfolio optimization** • Build a high **momentum portfolio** respecting strict **risk management** constraints	• **Broadly diversified and risk-controlled** portfolio • Numerous portfolio positions covering **many different trends** • Monthly rebalancing

AN *experienced* MANAGEMENT TEAM



Dr. Stefan Braun, CFA
Global Head of Systematic Strategies
ODDO BHF AM GmbH



Karsten Seier, CFA
Global Head of Systematic Strategies
ODDO BHF AM GmbH



Steffen Fuchs, CFA
Senior Portfolio Manager / Quantitative Analyst
ODDO BHF AM GmbH

The fund is exposed to a risk of capital loss.

Source: ODDO BHF AM | Current Management team, subject to change.

● Years of investment experience

Why invest IN ODDO BHF GLOBAL EQUITY TREND ACCORDING TO US ?

Exploitation of the momentum effect, a market anomaly based on a profound economical basis

Studies have proved for various time periods that markets move in trends. This market anomaly is called momentum effect and is caused by behavioral biases of market participants. Our proprietary trend-following investment strategy is a diversified approach to invest in different market trends with the objective to capture these trends and generate a long-term outperformance.

Rules-based investment process

Fully quantitative investment approach removing emotion from portfolio decisions. A systematic approach ensures that investments are made consistently and objectively, while also making the strategy transparent and repeatable.

Active Risk Management at the core of the strategy

The quantitative model rates equities based on a smart momentum strategy which involves a strong focus on diversification and risk management by applying various constraints in the portfolio optimization in order to avoid classic pitfalls of momentum investing like trend reversal and concentration risks.

Stable management team including the founders of the quantitative model

Stefan Braun and Karsten Seier, the developers of the strategy more than 20 years ago, successfully managed the fund and through the various market cycles and are still managing the portfolio today.

RISKS

ODDO BHF Global Equity Trend is exposed to the following risks: **Risk of capital loss, equity risk, interest rate risk, credit risk, risk associated with discretionary management, volatility risk, counterparty risk, liquidity risk of underlying assets, risk associated with commitments on forward financial instruments, currency conversion and exchange rate risks, emerging markets risk, sustainability risk, quantitative model risk**

The investor is invited to read the Key Information Document and the fund prospectus for detailed information concerning the risks to which the fund is exposed.



General characteristics

Fund name	ODDO BHF Global Equity Trend		
Benchmark index	MSCI World NR		
Investment objective	The objective of investing in the Fund is to participate in the performance of equities worldwide.		
Recommended investment horizon	5 years		
Inception date	02/01/1998		
Class of units	DRw-EUR	CRw-EUR	CIw-EUR
ISIN code	DE000A141W00	DE0009772988	DE000A1XDYM7
Currency	EUR	EUR	EUR
Dividend policy	Distribution	Accumulation	Accumulation
Minimum initial subscription	100 EUR	100 EUR	250.000 EUR
Fixed management fees (per year)	Up to 2,0 % p. a. of the fund assets, currently 1,5 % p. a.	Up to 2,0 % p. a. of the fund assets, currently 1,5 % p. a.	Up to 2,0 % p. a. of the fund assets, currently 0,74 % p. a.
Subscription fees	Up to 5 %, currently 5 %	Up to 5 %, currently 5 %	None
Performance fees	None		
Structure and technical information			
Legal structure	German OGAW		
Investment management company	ODDO BHF AM GmbH		
Custodian	The Bank of New York Mellon SA/NV, Asset Servicing		
Subscription / redemption	Daily at unknown price until 2:00 pm (Paris time)		
Valuation frequency	Daily		
Authorised for distribution	France, Germany, Switzerland, Belgium		

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Potential investors should consult an investment advisor before subscribing to the fund. The investor is informed that the fund presents a risk of capital loss, but also many risks linked to the financial instruments/strategies in the portfolio. In case of subscription, investors must read the Key Investor Information Document (KIID) and the fund's prospectus in order to acquaint themselves with the detailed nature of any risks incurred and all costs. The value of the investment may vary both upwards and downwards and may not be returned in full. The investment must be made in accordance with investors' investment objectives, their investment horizon and their capacity to deal with the risk arising from the transaction. ODDO BHF ASSET MANAGEMENT GmbH cannot be held responsible for any direct or indirect damages resulting from the use of this document or the information contained in it. This information is provided for indicative purposes and may be modified at any moment without prior notice. Any opinions presented in this document result from our market forecasts on the publication date. They are subject to change according to market conditions and ODDO BHF ASSET MANAGEMENT GmbH shall not in any case be held contractually liable for them. The net asset values presented in this document are provided for indicative purposes only. Only the net asset value marked on the transaction statement and the securities account statement is authoritative. Subscriptions and redemptions of mutual funds are processed at an unknown asset value. A summary of investor rights is available free of charge in electronic form in English language on the website at :https://am.oddo-bhf.com/france/en/non_professional_investor/infos_reglementaire_gmbh

The fund may have been authorized for distribution in different EU member states. Investors are advised to the fact that the management company may decide to withdraw with the arrangements it has made for the distribution of the units of the fund in accordance with Article 93a of Directive 2009/65/EC and Article 32a of Directive 2011/61/EU.

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The Key Investor Information Document (German, English, French) and the prospectus (German, English, French) are available free of charge from ODDO BHF ASSET MANAGEMENT GmbH or at am.oddo-bhf.com or at authorized distributors. The annual and interim reports are available free of charge from ODDO BHF ASSET MANAGEMENT GmbH or on its internet site am.oddo-bhf.com

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