ODDO BHF
ASSET MANAGEMENT

ODDO BHF Global Balanced Allocation Active UCITS ETF

30 SEPTEMBER 2026

C - Eur | *Active Etfs – Multi Asset – Global*

Assets Under Management	11 M€	Morningstar™ Category	
NAV per Unit	10.79€	EUR Moderate Allocation - Global	
Evolution vs M-1	-0.06€	Rating at 7/31/26	

Risk scale (1)

1	2	**3**	4	5	6	7

SFDR Classification(2)

6	8	9

Countries in which the fund is authorised for distribution to the public:

FR CHE DEU IE

PORTFOLIO MANAGERS

Matthieu Barrière, Arthur Tondoux

MANAGEMENT COMPANY

HANetf Management limited

KEY FEATURES

Recommended investment horizon 5 Years
Inception date (1st NAV) 11/4/25
Inception date of the fund 11/4/25

Legal structure	Sub-fund of the HANetf ICAV 1
ISIN code	IE000V0Q8BV4
Bloomberg code	OBBA FP
Fund management approach	Active
UCITS Eligible	Yes
Dividend policy	Accumulation unit
Minimum (initial) investment	1 EUR
Management company (by delegation)	ODDO BHF AM SAS
Subscriptions/ redemptions	4:30pm, D+1
Valuation	Daily
Management fees	Up to 0.30% (inclusive of tax) of the net assets
Performance fees	N/A
Subscription fees	Nil
Redemption fees	3 % (maximum)
Management fees and other administrative or operating costs	0.3 % (**)

Risk measurement	1 Year
Sharpe ratio	-
Information ratio	-
Tracking Error (%)	-

INVESTMENT STRATEGY

The fund seeks to achieve long-term capital growth by investing indirectly in a broad mix of asset classes via UCITS ETFs and ETCs. The fund dynamically allocates across all asset classes including equities, fixed income, and commodities, driven by a comprehensive top-down analysis of the global macroeconomic and microeconomic landscape. The investment process integrates quantitative models, fundamental insights, and market flow dynamics to ensure timely and effective positioning. The strategy is sector- and style-neutral, enabling full adaptability across market cycles. It also involves rigorous due diligence of all underlyings ETFs and their providers to ensure transparency and reliability. This flexible, diversified ETF solution is designed for long-term private and institutional investors seeking cost-efficient exposure to balanced multi-asset investing

Benchmark : 60% MSCI ACWI Net Total return EUR Hedged + 40% Bloomberg Global Aggregate EUR Hedged

Change in Net Asset Value since 11/4/25	
Initial NAV	10.00€
NAV at 9/30/26	10.79€
The initial NAV date is 11/4/25	

As the share class was launched less than 12 months ago, we are not permitted by the regulations to disclose its performance.

Calendar performance (from January 01 to December 31)

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Fund										
Benchmark										

Cumulative and annualized net returns

	Annualized performance			Cumulative performance					
	3 years	5 years	Inception	1 M	YTD	1 year	3 years	5 years	Inception
FUND				-	-				-
Benchmark				-	-				-

Past performance is not an indication of future results. Performance may vary over time.

Annualized volatility

	1 year	3 years	5 years	Inception
FUND				
Benchmark				

*The glossary of indicators used is available for download on www.am.oddo-bhf.com in the Information section. | Sources : ODDO BHF AM SAS, Bloomberg, Morningstar® Sustainalytics provides company-level analysis used in the calculation of Morningstar's Sustainability Score.

(1) The summary risk indicator (SRI) is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the market or because we are not able to pay you. It rangesfrom 1 (low risk) to 7 (high risk). This indicator is not constant and will change according to the fund's risk profile. The lowest category does not mean risk-free. Historical data, such as that used to calculate the SRI, may not be a reliable indicationof the fund's future risk profile. There is no guarantee that the investment objectives in terms of risk will be achieved..
(**) The ongoing charges are based on the charges for the previous period. Estimates are drawn up for all funds that have not yet closed their first accounting period

(2) Information on the EU Sustainable Finance Disclosure Regulation (SFDR) can be found in the SFDR classification(2) section of the document.

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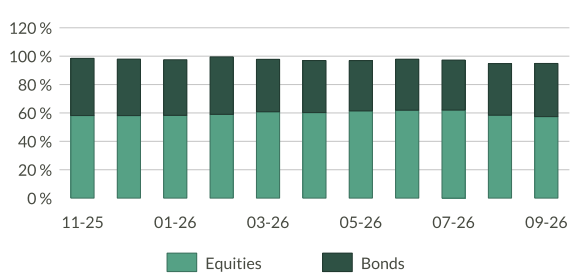
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MONTHLY MANAGEMENT COMMENT

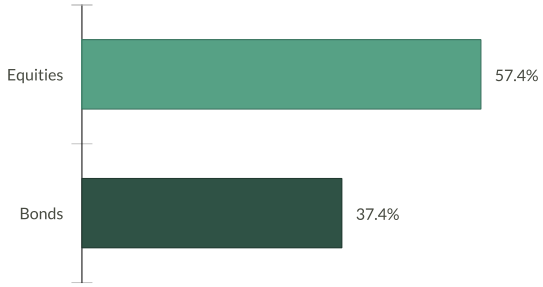
September was marked by a further escalation of geopolitical tensions in the Middle East, which led to a continued rise in energy prices and a noticeable tightening of financial conditions. While there appeared to be no credible prospect of a resumption of talks between Washington and Tehran, the conflict spread to the strategic Bab al-Mandab Strait, and the Houthis simultaneously stepped up their attacks on Saudi energy infrastructure, leading to the temporary closure of the Saudi East-West oil pipeline, the main route bypassing the Strait of Hormuz. Despite a partial resumption of oil flows towards the end of the month, the disruptions affecting exports of refined products remained significant. Against this backdrop, oil prices remained extremely volatile, with WTI rising by 5% to reach USD 90 per barrel (for the November 2026 contract), reigniting concerns about a sustained resurgence of inflationary pressures worldwide. From a macroeconomic perspective, this energy shock exacerbated existing inflationary pressures, without, however, undermining the momentum of growth. In both the United States and Europe, economic indicators continued to exceed expectations. The US composite PMI surged to 58.4, its highest level in more than five years, whilst the Euro Zone's composite PMI reached 53.1, a level not seen since April 2023. At the same time, price rises spread to all developed economies. In France, for example, harmonised inflation stood at 3.4%, above consensus expectations. Faced with this combination of sustained economic activity and persistent inflation, the major central banks maintained a resolutely hawkish stance. The European Central Bank raised its deposit rate by 25 bps to 2.50%, while the US Federal Reserve raised the Fed Funds rate target range to 3.75–4.00%, reaffirming its commitment to maintaining tight monetary conditions for as long as necessary. The Bank of Japan also raised its key interest rate by 25 bps, bringing it to 1.25% – its highest level since 1995. The apparent growing determination to maintain a tight monetary policy has led to significant pressure on the bond markets. Against this backdrop, the MSCI World Index (in local currencies) ended September down 1.2%. The main indices in developed markets fell: the S&P 500 and the EURO STOXX fell by 0.5% and 2.1% respectively, while the CAC 40 and the DAX both ended the month down by more than 4%. Beneath the surface, however, significant sectoral disparities emerged. The technology sector, in particular, outperformed significantly thanks to the resurgence of interest in the semiconductor sector, with the SOX index rising by 9.6% over the month. Bond market volatility remained high. The yield on 10-year US Treasury rose by 54 bps to 5.28%, while the yield on the 10-year German Bund rose by 26 bps to 3.58%. Concerns over the French budget also led to a significant widening of the spread between the French OAT and the German Bund, with the spread exceeding 120 bps, compared with around 80 bps at the end of the previous month. On the European credit market, the tension observed in sovereign markets spread slightly to investment grade spreads, which widened by 12 bps to reach 91 bps. The high yield segment, meanwhile, ended the month with a spread of 320 bps, up 50 bps. Finally, on the foreign exchange market, the euro was shunned by investors, falling by 2.5% and 3.5% against the dollar and the yen respectively

Asset allocation breakdown			
	Weight %	Previous month	Difference
Equities	**57.44%**	**58.43%**	**-0.99%**
North America	33.46%	37.15%	-3.69%
Others	11.64%	11.15%	0.49%
Eurozone	10.16%	10.14%	0.01%
Europe ex Eurozone	2.19%	-0.01%	2.20%
Bonds	**37.42%**	**36.32%**	**1.10%**
North America	17.28%	16.58%	0.71%
Eurozone	13.79%	12.93%	0.87%
Global	5.06%	5.44%	-0.38%
Europe ex Eurozone	1.28%	1.37%	-0.09%
Equity net exposure	**57.44%**	**57.00%**	**0.44%**

ASSET ALLOCATION EVOLUTION (12M ROLLING)



ASSET ALLOCATION (%)

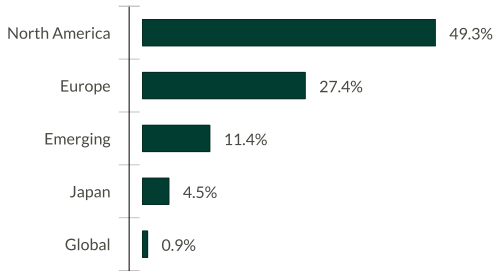


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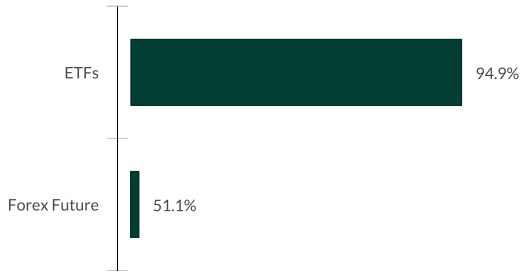
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GEOGRAPHIC BREAKDOWN (%)



BREAKDOWN BY INSTRUMENT TYPE (%)



Top 10 funds (or ETFs) in the portfolio, excluding money-market funds

	Weight in the fund (%)	Asset class	Geographic area
Ishares S&P500 Swap Ucits	16.05	Equities	North America
Spdr S&P 500 Etf	12.30	Equities	North America
Ishares Usd Tres Bond 7-10Y	11.72	Bonds	North America
Amundi Index Jpm Emu Govies	7.95	Bonds	Europe
Ishares Us Agg Bnd Usd Acc	5.56	Bonds	North America
Amundi Euro Stoxx 50 Etf Dr	3.81	Equities	Europe
Ishares Msci Em	3.80	Equities	Emerging
Dbx Msci Emu 1D	3.34	Equities	Europe
Ishares Core Euro Corp Bond	3.27	Bonds	Europe
Frk Ftse Korea Ucits Etf	3.12	Equities	Emerging

Number of funds 25

Main portfolio derivatives

Product	Type	Exposure (%)
Euro Fx Curr Fut Dec26	Foreign exchange Future	51.1%

Main bought / added positions

Lyx Etf Eurmts 7-10Y Invg Dr	Bought	+ 1.81%
Ishares Us Agg Bnd Usd Acc	Added	+ 2.24%
Frk Ftse Korea Ucits Etf	Added	+ 1.77%
Amundi Euro Stoxx 50 Etf Dr	Added	+ 1.22%
Amundi Index Jpm Emu Govies	Added	+ 0.98%

Main sold / reduced positions

Lyxor Euro Stoxx Banks Dr	Sold	-1.77%
Amundi Eur Gov Bond 25+Y Acc	Sold	-0.66%
Frk Ftse Brazil Ucits Etf	Sold	-0.51%
Ishares S&P 500 It Sector	Reduced	-1.94%

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TRADING INFORMATION

Stock Exchange	Ticker	RIC	SEDOL	CCY	Listing Date
Xetra	ODBA GY	ODBA.DE	BLDCL73	EUR	2025-11-05
SIX	OBBA SE	OBBA.S	BVY9DV1	CHF	2025-12-10
Euronext Paris	OBBA FP	OBBA.PA	BVN2BT5	EUR	2025-11-05

RISKS:

The fund is exposed to the following risks :currency risk, risk associated with holding small and medium capitalisations, emerging markets risk, concentration risk, liquidity risk, risk associated with changes in legal and tax regulations, Risk linked to investments in shares/units of UCIs or UCITS, legal risk, Secondary Market Trading risk, ETF Class and Non-ETF Class Risk, Issuer-specific Risk, active management risk

SFDR CLASSIFICATION[2]

The EU Sustainable Finance Disclosure Regulation (SFDR) is a set of EU rules which aim to make the sustainability profile of funds transparent, more comparable and better understood by end investors. Article 6: The management team does not consider sustainability risks or adverse effects of investment decisions on sustainability factors in the investment decision making process. Article 8: The management team addresses sustainability risks by integrating ESG criteria (Environment and/or Social and/or Governance) into its investment decision making process. Article 9: The management team follows a strict sustainable investment objective that significantly contributes to the challenges of the ecological transition, and addresses Sustainability Risks through ratings provided by the Management Company's external ESG data provider.

DISCLAIMER

This document has been drawn up by ODDO BHF Asset Management SAS . Potential investors should consult an investment advisor before subscribing to the fund. The investor is informed that the fund presents a risk of capital loss, but also many risks linked to the financial instruments/strategies in the portfolio. In case of subscription, investors must read the Key Information Document (KID) and the fund's prospectus in order to acquaint themselves with the detailed nature of any risks incurred and all costs. The value of the investment may vary both upwards and downwards and may not be returned in full. The investment must be made in accordance with investors' investment objectives, their investment horizon and their capacity to deal with the risk arising from the transaction. ODDO BHF Asset Management SAS cannot be held responsible for any direct or indirect damages resulting from the use of this document or the information contained in it. This information is provided for indicative purposes and may be modified at any moment without prior notice. Any opinions presented in this document result from our market forecasts on the publication date. They are subject to change according to market conditions and ODDO BHF Asset Management SAS shall not in any case be held contractually liable for them. The net asset values presented in this document are provided for indicative purposes only. Only the net asset value marked on the transaction statement and the securities account statement is authoritative. Subscriptions and redemptions of mutual funds are processed at an unknown asset value.
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The Key Information Document (DEU, FR, GB) and the prospectus (GB) are available free of charge from ODDO BHF Asset Management SAS or at am.oddo-bhf.com or at authorized distributors. The annual and interim reports are available free of charge from ODDO BHF Asset Management SAS or on its internet site am.oddo-bhf.com.
The complaints handling policy is available on our website am.oddo-bhf.com in the regulatory information section. Customer complaints can be addressed in the first instance to the following e-mail address: service_client@oddo-bhf.com.

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